

**Commonwealth Bank of Australia  
CBA Covered Bond Trust - Investor Report**

Date: 7 March 2014

<b>Monthly Covered Bond Report Date</b>	28-February-2014
<b>Determination Date</b>	01-March-2014
<b>Distribution Date</b>	20-March-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-March-2014		
<b>Calculation of Adjusted Aggregate Receivable Amount</b>		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$31,006,544,796
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$27,773,594,565
		\$27,773,594,565
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$415,879,554
Z	Negative Carry Factor	\$0
	<b>Adjusted Aggregate Mortgage Loan Amount</b> (A+B+C+D+E) - Z	\$28,189,474,120
	<b>Results of Asset Coverage Test</b>	
	Adjusted Aggregate Mortgage Loan Amount	\$28,189,474,120
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$19,518,316,586
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	89.50%
	Current Overcollateralisation Percentage	58.85%

**Summary as at 01-March-2014**

**Bond Issuance**

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	NOK 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	N/A	N/A	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	N/A	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	N/A	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	N/A	London	Soft Bullet	24-January-2018	24-January-2018

**Pool Summary**

Portfolio Cut off Date	28-02-2014
Current Principal Balance (AUD)	\$31,033,182,876
Number of Loans(Unconsolidated)	135,995
Number of Borrowers(Consolidated)	134,202
Average Loan Size	\$228,194
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.26%
Weighted Average Current Loan to Value Ratio (LVR)	57.57%
Weighted Average Indexed Loan to Value Ratio (LVR)	49.95%
Weighted Average Seasoning (Months)	46.12
Weighted Average Remaining Term (Months)	300.09

**Prepayment Information**

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	13.47	15.54	15.44	15.07
Prepayment History (SMM)	1.20	1.40	1.39	1.35

**Mortgage Pool by Current Loan to Value Ratio (LVR)**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	41,199	30.29%	\$5,893,070,681	18.99%
40% up to and including 45%	9,386	6.90%	\$1,940,376,030	6.25%
45% up to and including 50%	9,782	7.19%	\$2,213,681,256	7.13%
50% up to and including 55%	10,349	7.61%	\$2,487,289,789	8.01%
55% up to and including 60%	10,907	8.02%	\$2,787,783,349	8.98%
60% up to and including 65%	11,082	8.15%	\$2,886,614,911	9.30%
65% up to and including 70%	12,284	9.03%	\$3,374,461,096	10.87%
70% up to and including 75%	12,263	9.02%	\$3,566,073,526	11.49%
75% up to and including 80%	9,657	7.10%	\$3,149,812,660	10.15%
80% up to and including 85%	4,319	3.18%	\$1,291,874,400	4.16%
85% up to and including 90%	3,530	2.60%	\$1,065,388,187	3.43%
90% up to and including 95%	1,232	0.91%	\$375,657,330	1.21%
95% up to and including 100%	3	0.00%	\$738,244	0.00%
> 100%	2	0.00%	\$362,518	0.00%
Total	135,995	100.00%	\$31,033,183,978	100.00%

**Mortgage Pool by Indexed Loan to Value Ratio (LVR) \***

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	58,258	42.84%	\$9,303,296,846	29.98%
40% up to and including 45%	11,183	8.22%	\$2,624,244,350	8.46%
45% up to and including 50%	11,344	8.34%	\$2,860,608,657	9.22%
50% up to and including 55%	11,258	8.28%	\$2,989,525,716	9.63%
55% up to and including 60%	10,999	8.09%	\$3,074,122,778	9.91%
60% up to and including 65%	10,225	7.52%	\$2,969,504,965	9.57%
65% up to and including 70%	10,208	7.51%	\$3,139,233,716	10.12%
70% up to and including 75%	7,621	5.60%	\$2,493,905,902	8.04%
75% up to and including 80%	3,244	2.39%	\$1,043,997,481	3.36%
80% up to and including 85%	1,386	1.02%	\$453,449,157	1.46%
85% up to and including 90%	229	0.17%	\$69,259,053	0.22%
90% up to and including 95%	37	0.03%	\$11,236,538	0.04%
95% up to and including 100%	1	0.00%	\$436,302	0.00%
> 100%	2	0.00%	\$362,518	0.00%
Total	135,995	100.00%	\$31,033,183,978	100.00%

\* Based on quarterly data provided by the Australian Bureau of Statistics

**Mortgage Pool by Mortgage Loan Interest Rate**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	18,347	13.49%	\$6,150,622,742	19.82%
> 5.00% <= 5.25%	57,623	42.37%	\$14,381,452,532	46.34%
> 5.25% <= 5.50%	45,146	33.20%	\$8,039,905,124	25.91%
> 5.50% <= 5.75%	1,328	0.98%	\$247,019,014	0.80%
> 5.75% <= 6.00%	9,317	6.85%	\$1,296,001,216	4.18%
> 6.00% <= 6.25%	715	0.53%	\$191,636,275	0.62%
> 6.25% <= 6.50%	896	0.66%	\$201,831,547	0.65%
> 6.55% <= 6.75%	439	0.32%	\$99,534,306	0.32%
> 6.75% <= 7.00%	197	0.14%	\$33,679,079	0.11%
> 7.00% <= 7.25%	604	0.44%	\$149,773,290	0.48%
> 7.25% <= 7.50%	279	0.21%	\$43,450,856	0.14%
> 7.50% <= 7.75%	420	0.31%	\$89,802,117	0.29%
> 7.75% <= 8.00%	323	0.24%	\$51,836,658	0.17%
> 8.00% <= 8.25%	213	0.16%	\$34,694,688	0.11%
> 8.25% <= 8.50%	71	0.05%	\$11,708,062	0.04%
> 8.50%	77	0.06%	\$10,236,472	0.03%
Total	135,995	100.00%	\$31,033,183,978	100.00%

**Mortgage Pool by Interest Option**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	6,157	4.53%	\$1,559,304,920	5.02%
Fixed 2 Year	2,324	1.71%	\$529,299,472	1.71%
Fixed 3 Year	456	0.34%	\$92,673,697	0.30%
Fixed 4 Year	481	0.35%	\$104,144,862	0.34%
Fixed 5 Year	62	0.05%	\$10,715,560	0.03%
Fixed 6 + Year	253	0.19%	\$43,282,799	0.14%
Total Fixed Rate	9,733	7.16%	\$2,339,421,311	7.54%
Total Variable Rate	126,262	92.84%	\$28,693,762,667	92.46%
Total	135,995	100.00%	\$31,033,183,978	100.00%



<b>Mortgage Pool by Loan Size (Consolidated)</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 100,000	20,927	15.39%	\$1,379,536,347	4.45%	
> 100,000 up to and including 200,000	45,532	33.48%	\$6,830,441,310	22.01%	
> 200,000 up to and including 300,000	36,206	26.62%	\$8,815,712,685	28.41%	
> 300,000 up to and including 400,000	17,983	13.22%	\$6,027,981,829	19.42%	
> 400,000 up to and including 500,000	7,792	5.73%	\$3,349,512,144	10.79%	
> 500,000 up to and including 600,000	3,726	2.74%	\$1,949,307,017	6.28%	
> 600,000 up to and including 700,000	1,799	1.32%	\$1,109,597,196	3.58%	
> 700,000 up to and including 800,000	1,038	0.76%	\$735,879,472	2.37%	
> 800,000 up to and including 900,000	565	0.42%	\$451,798,771	1.46%	
> 900,000 up to and including 1,000,000	375	0.28%	\$324,731,927	1.05%	
> 1,000,000 up to and including 1,250,000	42	0.03%	\$44,582,395	0.14%	
> 1,250,000 up to and including 1,500,000	4	0.00%	\$5,318,212	0.02%	
> 1,500,000 up to and including 1,750,000	3	0.00%	\$4,868,823	0.02%	
> 1,750,000 up to and including 2,000,000	3	0.00%	\$3,915,850	0.01%	
> 2,000,000	0	0.00%	\$0	0.00%	
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>	

<b>Mortgage Pool by Approval Date</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
2002Q1	265	0.19%	\$32,480,462	0.10%	
2002Q2	498	0.37%	\$65,288,547	0.21%	
2002Q3	521	0.38%	\$70,036,285	0.23%	
2002Q4	557	0.41%	\$77,100,290	0.25%	
2003Q1	422	0.31%	\$60,800,164	0.20%	
2003Q2	463	0.34%	\$66,701,183	0.21%	
2003Q3	616	0.45%	\$94,202,455	0.30%	
2003Q4	717	0.53%	\$119,783,832	0.39%	
2004Q1	634	0.47%	\$100,221,147	0.32%	
2004Q2	704	0.52%	\$115,038,266	0.37%	
2004Q3	870	0.64%	\$131,945,983	0.43%	
2004Q4	964	0.71%	\$154,024,759	0.50%	
2005Q1	914	0.67%	\$154,884,898	0.50%	
2005Q2	1,154	0.85%	\$181,200,469	0.58%	
2005Q3	1,193	0.88%	\$190,439,201	0.61%	
2005Q4	1,479	1.09%	\$247,545,876	0.80%	
2006Q1	1,615	1.19%	\$268,115,300	0.86%	
2006Q2	1,907	1.40%	\$338,602,287	1.09%	
2006Q3	2,263	1.66%	\$385,016,739	1.24%	
2006Q4	1,819	1.34%	\$304,021,381	0.98%	
2007Q1	1,988	1.46%	\$325,942,770	1.05%	
2007Q2	2,901	2.13%	\$506,036,136	1.63%	
2007Q3	3,074	2.26%	\$549,007,505	1.77%	
2007Q4	3,357	2.47%	\$638,481,472	2.06%	
2008Q1	3,144	2.31%	\$626,089,515	2.02%	
2008Q2	3,162	2.33%	\$618,093,489	1.99%	
2008Q3	3,251	2.39%	\$668,616,011	2.15%	
2008Q4	4,227	3.11%	\$898,591,002	2.90%	
2009Q1	4,820	3.54%	\$1,040,453,806	3.35%	
2009Q2	6,349	4.67%	\$1,420,217,592	4.58%	
2009Q3	5,415	3.98%	\$1,260,324,469	4.06%	
2009Q4	4,920	3.62%	\$1,198,536,205	3.86%	
2010Q1	4,564	3.36%	\$1,155,716,586	3.72%	
2010Q2	4,666	3.43%	\$1,212,183,608	3.91%	
2010Q3	4,960	3.65%	\$1,264,764,476	4.08%	
2010Q4	5,875	4.32%	\$1,483,025,021	4.78%	
2011Q1	5,105	3.75%	\$1,274,234,449	4.11%	
2011Q2	5,966	4.39%	\$1,509,901,526	4.87%	
2011Q3	3,814	2.80%	\$945,821,456	3.05%	
2011Q4	3,909	2.87%	\$983,383,302	3.17%	
2012Q1	2,646	1.95%	\$680,601,264	2.19%	
2012Q2	4,996	3.67%	\$1,489,705,969	4.80%	
2012Q3	3,856	2.84%	\$1,069,226,639	3.45%	
2012Q4	4,085	3.00%	\$1,043,502,828	3.36%	
2013Q1	4,199	3.09%	\$1,098,072,476	3.54%	
2013Q2	5,097	3.75%	\$1,352,616,955	4.36%	
2013Q3	2,685	1.97%	\$700,228,555	2.26%	
2013Q4	2,086	1.53%	\$531,606,173	1.71%	
2014Q1	1,303	0.96%	\$330,753,200	1.07%	
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>	

<b>Mortgage Pool by Geographic Distribution</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
ACT	415	0.31%	\$98,340,703	0.32%	
NSW	43,032	31.64%	\$10,585,816,797	34.11%	
NT	1,120	0.82%	\$299,463,342	0.96%	
QLD	18,220	13.40%	\$3,993,333,674	12.87%	
SA	10,103	7.43%	\$1,968,017,705	6.34%	
TAS	4,247	3.12%	\$668,449,122	2.15%	
VIC	44,640	32.82%	\$9,664,783,760	31.14%	
WA	14,218	10.45%	\$3,754,978,876	12.10%	
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>	



<b>Mortgage Pool by Loan Type</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	115,305	84.79%	\$24,458,357,365	78.81%
Interest Only	20,690	15.21%	\$6,574,826,613	21.19%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Documentation Type</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	135,995	100.00%	\$31,033,183,978	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Remaining Interest Only Period</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	5,946	28.74%	\$1,813,888,926	27.59%
> 1 up to and including 2 years	4,680	22.62%	\$1,532,229,779	23.30%
> 2 up to and including 3 years	2,879	13.92%	\$939,610,560	14.29%
> 3 up to and including 4 years	2,947	14.24%	\$971,510,963	14.78%
> 4 up to and including 5 years	3,229	15.61%	\$986,340,885	15.00%
> 5 up to and including 6 years	273	1.32%	\$85,991,875	1.31%
> 6 up to and including 7 years	248	1.20%	\$83,770,720	1.27%
> 7 up to and including 8 years	150	0.73%	\$50,918,291	0.77%
> 8 up to and including 9 years	125	0.60%	\$43,513,079	0.66%
> 9 up to and including 10 years	99	0.48%	\$31,544,606	0.48%
> 10 years	114	0.55%	\$35,506,930	0.54%
<b>Total</b>	<b>20,690</b>	<b>100.00%</b>	<b>\$6,574,826,613</b>	<b>100.00%</b>

<b>Mortgage Pool by Occupancy Status</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	101,542	74.67%	\$22,280,416,571	71.80%
Residential Investment (Full Recourse)	34,453	25.33%	\$8,752,767,407	28.20%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Purpose</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	6,118	4.50%	\$1,502,680,497	4.84%
Purchase Existing Dwelling	90,770	66.75%	\$21,092,780,966	67.97%
Refinance	39,107	28.76%	\$8,437,722,515	27.19%
Other	0	0.00%	\$0	0.00%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Seasoning</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,844	2.09%	\$735,259,279	2.37%
> 3 months up to and including 6 months	2,020	1.49%	\$518,986,173	1.67%
> 6 months up to and including 9 months	4,973	3.66%	\$1,326,510,050	4.27%
> 9 months up to and including 12 months	4,764	3.50%	\$1,259,545,478	4.06%
> 12 months up to and including 15 months	4,057	2.98%	\$1,062,761,599	3.42%
> 15 months up to and including 18 months	3,603	2.65%	\$919,566,696	2.96%
> 18 months up to and including 21 months	4,608	3.39%	\$1,399,264,957	4.51%
> 21 months up to and including 24 months	3,333	2.45%	\$916,527,943	2.95%
> 24 months up to and including 27 months	3,934	2.89%	\$999,245,294	3.22%
> 27 months up to and including 30 months	3,698	2.72%	\$921,488,253	2.97%
> 30 months up to and including 33 months	5,202	3.83%	\$1,302,536,430	4.20%
> 33 months up to and including 36 months	5,439	4.00%	\$1,350,707,700	4.35%
> 36 months up to and including 48 months	20,053	14.75%	\$5,092,303,774	16.41%
> 48 months up to and including 60 months	21,471	15.79%	\$4,961,825,193	15.99%
> 60 months up to and including 72 months	14,125	10.39%	\$2,894,607,230	9.33%
> 72 months up to and including 84 months	11,854	8.72%	\$2,150,299,748	6.93%
> 84 months up to and including 96 months	7,595	5.58%	\$1,284,012,655	4.14%
> 96 months up to and including 108 months	4,953	3.64%	\$811,007,800	2.61%
> 108 months up to and including 120 months	3,220	2.37%	\$511,088,310	1.65%
> 120 months	4,249	3.12%	\$615,639,416	1.98%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Payment Frequency</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	29,985	22.05%	\$5,819,166,849	18.75%
Fortnightly	45,170	33.21%	\$9,053,168,250	29.17%
Monthly	60,840	44.74%	\$16,160,848,879	52.08%
<b>Total</b>	<b>135,995</b>	<b>100.00%</b>	<b>\$31,033,183,978</b>	<b>100.00%</b>

<b>Mortgage Pool by Remaining Tenor</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	20	0.01%	\$3,781,144	0.01%	
> 1 Up to and including 2 years	24	0.02%	\$3,077,782	0.01%	
> 2 Up to and including 3 years	61	0.04%	\$7,751,269	0.02%	
> 3 Up to and including 4 years	80	0.06%	\$8,108,000	0.03%	
> 4 Up to and including 5 years	104	0.08%	\$9,004,894	0.03%	
> 5 Up to and including 6 years	138	0.10%	\$14,137,784	0.05%	
> 6 Up to and including 7 years	247	0.18%	\$25,511,552	0.08%	
> 7 Up to and including 8 years	340	0.25%	\$33,867,662	0.11%	
> 8 Up to and including 9 years	519	0.38%	\$59,142,280	0.19%	
> 9 Up to and including 10 years	518	0.38%	\$62,851,406	0.20%	
> 10 Up to and including 15 years	4,370	3.21%	\$613,095,480	1.98%	
> 15 Up to and including 20 years	10,439	7.68%	\$1,779,158,639	5.73%	
> 20 Up to and including 25 years	47,111	34.64%	\$9,318,317,114	30.03%	
> 25 Up to and including 30 years	72,006	52.95%	\$19,092,322,455	61.52%	
Total	135,995	100.00%	\$31,033,183,978	100.00%	

<b>Mortgage Pool by Delinquencies</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	133,579	98.22%	\$30,438,600,200	98.08%	
> 0 up to and including 1 Month	2,018	1.48%	\$495,590,788	1.60%	
> 1 up to and including 2 Months	285	0.21%	\$72,505,719	0.23%	
> 2 up to and including 3 Months	107	0.08%	\$25,253,630	0.08%	
> 3 up to and including 4 Months	6	0.00%	\$1,233,640	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	135,995	100.00%	\$31,033,183,978	100.00%	

<b>Mortgage Pool by Mortgage Insurer (LVR Specific)</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
QBE LMI	258	0.19%	\$38,889,951	0.13%	
Genworth	20,821	15.31%	\$4,794,252,614	15.45%	
No Primary Mortgage Insurer	114,916	84.50%	\$26,200,041,413	84.43%	
Total	135,995	100.00%	\$31,033,183,978	100.00%	

<b>Mortgage Pool by Remaining Term on Fixed Rate Period</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
> 0 up to and including 3 months	3,477	18.57%	\$741,904,973	17.39%	
> 3 up to and including 6 months	2,317	12.37%	\$481,898,433	11.29%	
> 6 up to and including 9 months	1,814	9.69%	\$391,421,629	9.17%	
> 9 up to and including 12 months	1,425	7.61%	\$324,082,485	7.59%	
> 12 up to and including 15 months	2,989	15.96%	\$808,118,720	18.94%	
> 15 up to and including 18 months	967	5.16%	\$237,471,998	5.57%	
> 18 up to and including 21 months	1,189	6.35%	\$276,077,895	6.47%	
> 21 up to and including 24 months	990	5.29%	\$230,172,717	5.39%	
> 24 up to and including 27 months	468	2.50%	\$95,841,968	2.25%	
> 27 up to and including 30 months	779	4.16%	\$179,523,707	4.21%	
> 30 up to and including 33 months	684	3.65%	\$166,594,695	3.90%	
> 33 up to and including 36 months	381	2.03%	\$85,053,916	1.99%	
> 36 up to and including 48 months	460	2.46%	\$93,835,851	2.20%	
> 48 up to and including 60 months	472	2.52%	\$101,652,684	2.38%	
> 60 months	313	1.67%	\$53,518,450	1.25%	
Total	18,725	100.00%	\$4,267,170,121	100.00%	

**Indexation**

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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