

**Commonwealth Bank of Australia  
CBA Covered Bond Trust - Investor Report**

Date: 12 February 2014

Monthly Covered Bond Report Date	31-January-2014
Determination Date	01-February-2014
Distribution Date	20-February-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-February-2014		
<b>Calculation of Adjusted Aggregate Receivable Amount</b>		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$26,275,718,566
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$23,556,352,633
		\$23,556,352,633
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$5,127,528,353
Z	Negative Carry Factor	\$0
	<b>Adjusted Aggregate Mortgage Loan Amount</b> (A+B+C+D+E) - Z	\$28,683,880,987
	<b>Results of Asset Coverage Test</b>	
	Adjusted Aggregate Mortgage Loan Amount	\$28,683,880,987
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$19,518,316,586
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	89.50%
	Current Overcollateralisation Percentage	34.62%

**Summary as at 01-February-2014**

**Bond Issuance**

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	NOK 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>	
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017	
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022	
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017	
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017	
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027	
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017	
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027	
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017	
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030	
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015	
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019	
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027	
Series 13	US20271AAB35	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017	
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022	
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022	
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022	
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027	
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031	
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026	
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024	
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027	
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019	
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024	
Series 24	US20271AAC18	US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029	
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018	
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018	
Series 28	US20271AAD90	US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	n/a	n/a	Unlisted	Soft Bullet	21-January-2021	21-January-2021	
Series 30	XS1015892182	n/a	London	Soft Bullet	22-January-2019	22-January-2019	
Series 31	XS1017269082	n/a	London	Hard Bullet	30-December-2022	30-December-2022	
Series 32	XS1021925836	n/a	London	Soft Bullet	24-January-2018	24-January-2018	

<b>Pool Summary</b>	
Portfolio Cut off Date	31-01-2014
Current Principal Balance (AUD)	\$26,320,093,580
Number of Loans(Unconsolidated)	118,606
Number of Borrowers(Consolidated)	116,894
Average Loan Size	\$221,912
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.29%
Weighted Average Current Loan to Value Ratio (LVR)	56.57%
Weighted Average Indexed Loan to Value Ratio (LVR)	50.51%
Weighted Average Seasoning (Months)	49.80
Weighted Average Remaining Term (Months)	296.05

<b>Prepayment Information</b>				
	<b>1 Month</b>	<b>3 Month</b>	<b>12 Month</b>	<b>Cumulative</b>
Prepayment History (CPR)	16.27	16.25	15.48	15.14
Prepayment History (SMM)	1.47	1.47	1.39	1.36

<b>Mortgage Pool by Current Loan to Value Ratio (LVR)</b>				
	<b>Number of Loans</b>	<b>(%) Number of Loans</b>	<b>Balance Outstanding</b>	<b>(%) Balance Outstanding</b>
Up to and including 40%	38,349	32.33%	\$5,411,955,853	20.56%
40% up to and including 45%	8,693	7.33%	\$1,771,359,130	6.73%
45% up to and including 50%	8,844	7.46%	\$1,970,062,844	7.49%
50% up to and including 55%	8,964	7.56%	\$2,112,780,249	8.03%
55% up to and including 60%	9,375	7.90%	\$2,346,059,315	8.91%
60% up to and including 65%	9,585	8.08%	\$2,466,696,813	9.37%
65% up to and including 70%	10,167	8.57%	\$2,759,053,394	10.48%
70% up to and including 75%	9,324	7.86%	\$2,701,161,040	10.26%
75% up to and including 80%	7,355	6.20%	\$2,398,637,245	9.11%
80% up to and including 85%	3,726	3.14%	\$1,112,086,950	4.23%
85% up to and including 90%	3,219	2.71%	\$968,297,641	3.68%
90% up to and including 95%	1,003	0.85%	\$301,576,022	1.15%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	2	0.00%	\$367,085	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Indexed Loan to Value Ratio (LVR) *</b>				
	<b>Number of Loans</b>	<b>(%) Number of Loans</b>	<b>Balance Outstanding</b>	<b>(%) Balance Outstanding</b>
Up to and including 40%	51,841	43.71%	\$8,022,862,664	30.48%
40% up to and including 45%	9,862	8.31%	\$2,241,046,553	8.51%
45% up to and including 50%	9,368	7.90%	\$2,289,917,211	8.70%
50% up to and including 55%	9,347	7.88%	\$2,413,637,119	9.17%
55% up to and including 60%	9,110	7.68%	\$2,465,585,973	9.37%
60% up to and including 65%	7,768	6.55%	\$2,226,814,716	8.46%
65% up to and including 70%	7,154	6.03%	\$2,133,520,587	8.11%
70% up to and including 75%	7,178	6.05%	\$2,265,353,239	8.61%
75% up to and including 80%	4,174	3.52%	\$1,363,591,645	5.18%
80% up to and including 85%	2,033	1.71%	\$651,894,697	2.48%
85% up to and including 90%	695	0.59%	\$223,557,617	0.85%
90% up to and including 95%	74	0.06%	\$21,944,475	0.08%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	2	0.00%	\$367,085	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

\* Based on quarterly data provided by the Australian Bureau of Statistics

<b>Mortgage Pool by Mortgage Loan Interest Rate</b>				
	<b>Number of Loans</b>	<b>(%) Number of Loans</b>	<b>Balance Outstanding</b>	<b>(%) Balance Outstanding</b>
<=5.00%	13,940	11.75%	\$4,510,414,751	17.14%
> 5.00% <= 5.25%	47,543	40.08%	\$11,939,399,813	45.36%
> 5.25% <= 5.50%	42,682	35.99%	\$7,485,037,248	28.44%
> 5.50% <= 5.75%	1,129	0.95%	\$199,807,925	0.76%
> 5.75% <= 6.00%	8,921	7.52%	\$1,237,623,536	4.70%
> 6.00% <= 6.25%	927	0.78%	\$243,594,091	0.93%
> 6.25% <= 6.50%	808	0.68%	\$178,532,870	0.68%
> 6.55% <= 6.75%	411	0.35%	\$90,783,375	0.34%
> 6.75% <= 7.00%	190	0.16%	\$31,543,157	0.12%
> 7.00% <= 7.25%	661	0.56%	\$165,325,742	0.63%
> 7.25% <= 7.50%	311	0.26%	\$47,051,140	0.18%
> 7.50% <= 7.75%	406	0.34%	\$85,480,893	0.32%
> 7.75% <= 8.00%	325	0.27%	\$51,892,888	0.20%
> 8.00% <= 8.25%	209	0.18%	\$33,397,257	0.13%
> 8.25% <= 8.50%	66	0.06%	\$10,449,826	0.04%
> 8.50%	77	0.06%	\$9,759,071	0.04%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Interest Option</b>				
	<b>Number of Loans</b>	<b>(%) Number of Loans</b>	<b>Balance Outstanding</b>	<b>(%) Balance Outstanding</b>
Fixed 1 Year	4,913	4.14%	\$1,235,683,278	4.69%
Fixed 2 Year	1,818	1.53%	\$419,484,370	1.59%
Fixed 3 Year	369	0.31%	\$71,030,638	0.27%
Fixed 4 Year	440	0.37%	\$90,929,352	0.35%
Fixed 5 Year	57	0.05%	\$9,338,230	0.04%
Fixed 6 + Year	247	0.21%	\$40,253,310	0.15%
Total Fixed Rate	7,844	6.61%	\$1,866,719,179	7.09%
Total Variable Rate	110,762	93.39%	\$24,453,374,401	92.91%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Size (Consolidated)</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	19,875	16.76%	\$1,306,060,459	4.96%
> 100,000 up to and including 200,000	40,809	34.41%	\$6,092,853,631	23.15%
> 200,000 up to and including 300,000	30,420	25.65%	\$7,378,846,834	28.03%
> 300,000 up to and including 400,000	14,712	12.40%	\$4,905,806,989	18.64%
> 400,000 up to and including 500,000	6,408	5.40%	\$2,746,727,120	10.44%
> 500,000 up to and including 600,000	3,125	2.63%	\$1,624,524,085	6.17%
> 600,000 up to and including 700,000	1,516	1.28%	\$928,098,791	3.53%
> 700,000 up to and including 800,000	888	0.75%	\$623,515,491	2.37%
> 800,000 up to and including 900,000	490	0.41%	\$391,558,017	1.49%
> 900,000 up to and including 1,000,000	310	0.26%	\$262,667,515	1.00%
> 1,000,000 up to and including 1,250,000	43	0.04%	\$45,295,853	0.17%
> 1,250,000 up to and including 1,500,000	4	0.00%	\$5,331,833	0.02%
> 1,500,000 up to and including 1,750,000	3	0.00%	\$4,891,111	0.02%
> 1,750,000 up to and including 2,000,000	3	0.00%	\$3,915,850	0.01%
> 2,000,000	0	0.00%	\$0	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Approval Date</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	261	0.22%	\$32,032,395	0.12%
2002Q2	486	0.41%	\$64,431,714	0.24%
2002Q3	509	0.43%	\$68,235,209	0.26%
2002Q4	548	0.46%	\$75,891,535	0.29%
2003Q1	415	0.35%	\$60,099,470	0.23%
2003Q2	450	0.38%	\$65,213,078	0.25%
2003Q3	607	0.51%	\$92,648,211	0.35%
2003Q4	711	0.60%	\$119,097,981	0.45%
2004Q1	628	0.53%	\$99,826,961	0.38%
2004Q2	693	0.58%	\$112,178,489	0.43%
2004Q3	863	0.73%	\$131,252,169	0.50%
2004Q4	955	0.81%	\$153,134,980	0.58%
2005Q1	903	0.76%	\$151,880,666	0.58%
2005Q2	1,133	0.96%	\$177,556,483	0.67%
2005Q3	1,193	1.01%	\$191,318,746	0.73%
2005Q4	1,446	1.22%	\$242,559,746	0.92%
2006Q1	1,592	1.34%	\$262,568,234	1.00%
2006Q2	1,875	1.58%	\$331,054,501	1.26%
2006Q3	2,235	1.88%	\$378,053,296	1.44%
2006Q4	1,755	1.48%	\$292,930,384	1.11%
2007Q1	1,952	1.65%	\$319,203,903	1.21%
2007Q2	2,847	2.40%	\$490,003,886	1.86%
2007Q3	2,992	2.52%	\$531,772,561	2.02%
2007Q4	3,281	2.77%	\$618,735,599	2.35%
2008Q1	3,107	2.62%	\$616,892,043	2.34%
2008Q2	3,112	2.62%	\$607,978,704	2.31%
2008Q3	3,234	2.73%	\$664,074,591	2.52%
2008Q4	4,128	3.48%	\$876,117,368	3.33%
2009Q1	4,576	3.86%	\$978,844,717	3.72%
2009Q2	6,046	5.10%	\$1,337,264,420	5.08%
2009Q3	5,195	4.38%	\$1,203,941,051	4.57%
2009Q4	4,741	4.00%	\$1,150,792,504	4.37%
2010Q1	4,435	3.74%	\$1,118,308,781	4.25%
2010Q2	4,534	3.82%	\$1,174,697,795	4.46%
2010Q3	4,826	4.07%	\$1,228,028,195	4.67%
2010Q4	5,739	4.84%	\$1,444,489,183	5.49%
2011Q1	4,969	4.19%	\$1,235,677,026	4.69%
2011Q2	5,674	4.78%	\$1,424,216,783	5.41%
2011Q3	3,185	2.69%	\$752,349,490	2.86%
2011Q4	3,163	2.67%	\$754,560,138	2.87%
2012Q1	2,030	1.71%	\$497,462,938	1.89%
2012Q2	4,669	3.94%	\$1,403,387,303	5.33%
2012Q3	1,969	1.66%	\$576,022,760	2.19%
2012Q4	1,269	1.07%	\$298,775,046	1.14%
2013Q1	1,538	1.30%	\$368,948,829	1.40%
2013Q2	2,011	1.70%	\$491,984,980	1.87%
2013Q3	1,759	1.48%	\$449,680,420	1.71%
2013Q4	1,933	1.63%	\$490,721,812	1.86%
2014Q1	434	0.37%	\$113,196,507	0.43%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Geographic Distribution</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
ACT	388	0.33%	\$90,360,748	0.34%
NSW	38,212	32.22%	\$9,191,391,411	34.92%
NT	996	0.84%	\$257,173,788	0.98%
QLD	14,181	11.96%	\$2,932,788,781	11.14%
SA	8,969	7.56%	\$1,712,732,926	6.51%
TAS	3,779	3.19%	\$580,634,344	2.21%
VIC	39,676	33.45%	\$8,370,430,599	31.80%
WA	12,405	10.46%	\$3,184,580,984	12.10%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>



<b>Mortgage Pool by Loan Type</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	100,707	84.91%	\$20,685,815,049	78.59%
Interest Only	17,899	15.09%	\$5,634,278,531	21.41%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Documentation Type</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	118,606	100.00%	\$26,320,093,580	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Remaining Interest Only Period</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	5,285	29.53%	\$1,596,695,295	28.34%
> 1 up to and including 2 years	4,297	24.01%	\$1,408,110,972	24.99%
> 2 up to and including 3 years	2,614	14.60%	\$840,980,221	14.93%
> 3 up to and including 4 years	2,256	12.60%	\$738,739,425	13.11%
> 4 up to and including 5 years	2,559	14.30%	\$761,731,954	13.52%
> 5 up to and including 6 years	265	1.48%	\$81,293,423	1.44%
> 6 up to and including 7 years	240	1.34%	\$82,140,775	1.46%
> 7 up to and including 8 years	139	0.78%	\$46,088,573	0.82%
> 8 up to and including 9 years	83	0.46%	\$30,329,735	0.54%
> 9 up to and including 10 years	58	0.32%	\$17,980,561	0.32%
> 10 years	103	0.58%	\$30,187,596	0.54%
<b>Total</b>	<b>17,899</b>	<b>100.00%</b>	<b>\$5,634,278,531</b>	<b>100.00%</b>

<b>Mortgage Pool by Occupancy Status</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	88,652	74.74%	\$18,843,769,765	71.59%
Residential Investment (Full Recourse)	29,954	25.26%	\$7,476,323,815	28.41%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Purpose</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,412	4.56%	\$1,283,344,076	4.88%
Purchase Existing Dwelling	79,241	66.81%	\$17,932,029,390	68.13%
Refinance	33,953	28.63%	\$7,104,720,113	26.99%
Other	0	0.00%	\$0	0.00%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Seasoning</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,472	2.08%	\$640,544,455	2.43%
> 3 months up to and including 6 months	1,849	1.56%	\$473,570,048	1.80%
> 6 months up to and including 9 months	2,187	1.84%	\$554,242,479	2.11%
> 9 months up to and including 12 months	1,593	1.34%	\$393,860,723	1.50%
> 12 months up to and including 15 months	1,278	1.08%	\$302,460,469	1.15%
> 15 months up to and including 18 months	1,961	1.65%	\$573,748,806	2.18%
> 18 months up to and including 21 months	4,630	3.90%	\$1,391,492,795	5.29%
> 21 months up to and including 24 months	2,040	1.72%	\$500,030,559	1.90%
> 24 months up to and including 27 months	3,158	2.66%	\$749,946,762	2.85%
> 27 months up to and including 30 months	3,174	2.68%	\$748,170,242	2.84%
> 30 months up to and including 33 months	5,630	4.75%	\$1,411,059,612	5.36%
> 33 months up to and including 36 months	4,950	4.17%	\$1,227,162,290	4.66%
> 36 months up to and including 48 months	19,432	16.38%	\$4,923,776,569	18.71%
> 48 months up to and including 60 months	20,466	17.26%	\$4,638,088,627	17.62%
> 60 months up to and including 72 months	13,533	11.41%	\$2,750,103,633	10.45%
> 72 months up to and including 84 months	11,058	9.32%	\$1,954,202,177	7.42%
> 84 months up to and including 96 months	7,440	6.27%	\$1,260,386,724	4.79%
> 96 months up to and including 108 months	4,665	3.93%	\$761,864,931	2.89%
> 108 months up to and including 120 months	3,123	2.63%	\$492,514,999	1.87%
> 120 months	3,967	3.34%	\$572,866,680	2.18%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>

<b>Mortgage Pool by Payment Frequency</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	25,810	21.76%	\$4,821,103,557	18.32%
Fortnightly	39,880	33.62%	\$7,724,288,594	29.35%
Monthly	52,916	44.61%	\$13,774,701,429	52.34%
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>



<b>Mortgage Pool by Remaining Tenor</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	21	0.02%	\$3,809,001	0.01%	
> 1 Up to and including 2 years	21	0.02%	\$2,981,429	0.01%	
> 2 Up to and including 3 years	58	0.05%	\$7,741,496	0.03%	
> 3 Up to and including 4 years	80	0.07%	\$8,178,148	0.03%	
> 4 Up to and including 5 years	99	0.08%	\$8,834,630	0.03%	
> 5 Up to and including 6 years	141	0.12%	\$15,268,567	0.06%	
> 6 Up to and including 7 years	224	0.19%	\$23,682,260	0.09%	
> 7 Up to and including 8 years	335	0.28%	\$33,438,914	0.13%	
> 8 Up to and including 9 years	470	0.40%	\$52,500,121	0.20%	
> 9 Up to and including 10 years	505	0.43%	\$60,846,013	0.23%	
> 10 Up to and including 15 years	3,995	3.37%	\$549,603,366	2.09%	
> 15 Up to and including 20 years	9,479	7.99%	\$1,583,523,313	6.02%	
> 20 Up to and including 25 years	43,978	37.08%	\$8,580,699,085	32.60%	
> 25 Up to and including 30 years	59,200	49.91%	\$15,388,987,238	58.47%	
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>	

<b>Mortgage Pool by Delinquencies</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	116,676	98.37%	\$25,846,359,585	98.20%	
> 0 up to and including 1 Month	1,564	1.32%	\$384,824,573	1.46%	
> 1 up to and including 2 Months	268	0.23%	\$65,687,576	0.25%	
> 2 up to and including 3 Months	97	0.08%	\$23,075,343	0.09%	
> 3 up to and including 4 Months	1	0.00%	\$146,503	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>	

<b>Mortgage Pool by Mortgage Insurer (LVR Specific)</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
QBE LMI	232	0.20%	\$34,984,155	0.13%	
Genworth	17,916	15.11%	\$4,032,538,657	15.32%	
No Primary Mortgage Insurer	100,458	84.70%	\$22,252,570,768	84.55%	
<b>Total</b>	<b>118,606</b>	<b>100.00%</b>	<b>\$26,320,093,580</b>	<b>100.00%</b>	

<b>Mortgage Pool by Remaining Term on Fixed Rate Period</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
> 0 up to and including 3 months	3,360	20.27%	\$726,468,215	19.68%	
> 3 up to and including 6 months	2,474	14.92%	\$498,228,943	13.50%	
> 6 up to and including 9 months	1,689	10.19%	\$350,606,715	9.50%	
> 9 up to and including 12 months	1,227	7.40%	\$252,246,688	6.83%	
> 12 up to and including 15 months	2,157	13.01%	\$570,754,022	15.47%	
> 15 up to and including 18 months	1,178	7.11%	\$291,304,836	7.89%	
> 18 up to and including 21 months	699	4.22%	\$162,407,806	4.40%	
> 21 up to and including 24 months	871	5.25%	\$209,437,267	5.68%	
> 24 up to and including 27 months	305	1.84%	\$69,911,455	1.89%	
> 27 up to and including 30 months	480	2.90%	\$110,130,975	2.98%	
> 30 up to and including 33 months	596	3.60%	\$137,841,986	3.74%	
> 33 up to and including 36 months	440	2.65%	\$102,160,442	2.77%	
> 36 up to and including 48 months	361	2.18%	\$68,956,843	1.87%	
> 48 up to and including 60 months	437	2.64%	\$90,474,456	2.45%	
> 60 months	304	1.83%	\$49,591,540	1.34%	
<b>Total</b>	<b>16,578</b>	<b>100.00%</b>	<b>\$3,690,522,190</b>	<b>100.00%</b>	

**Indexation**

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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