

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**

Date: 10 November 2014

Monthly Covered Bond Report Date	31-October-2014
Determination Date	01-November-2014
Distribution Date	20-November-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-November-2014			
Calculation of Adjusted Aggregate Receivable Amount			
A	The Lower of:		
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$27,257,765,817	
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$24,411,362,634	\$24,411,362,634
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.		\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date		\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.		\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account		\$4,172,882,707
Z	Negative Carry Factor		\$0
	Adjusted Aggregate Mortgage Loan Amount (A+B+C+D+E) - Z		\$28,584,245,342
	Results of Asset Coverage Test		
	Adjusted Aggregate Mortgage Loan Amount		\$28,584,245,342
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds		\$21,269,749,989
	Asset Coverage Test is Satisfied		Yes
	Asset Percentage		89.50%
	Current Overcollateralisation Percentage		28.15%

Summary as at 01-November-2014

Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%
Series 34	12-May-2014	EUR 40,000,000.00	\$60,041,183.48	0.6662	Yearly	1.525000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 36	18-June-2014	USD 1,250,000,000.00	\$1,347,563,605.00	0.9276	SemiAnnual	2.000000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%
Series 38	09-September-2014	AUD 50,000,000.00	\$50,000,000.00	1.0000	SemiAnnual	4.275000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35, US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	N/A	N/A	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	N/A	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	N/A	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	N/A	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Hard Bullet	15-April-2021	15-April-2021
Series 34	n/a	n/a	Unlisted	Hard Bullet	12-May-2021	12-May-2021
Series 35	AU3CB0220960	n/a	n/a	Soft Bullet	27-May-2024	27-May-2024
Series 36	US20271AAE73/US20271BAE56	20271AAE7/20271BAE5	Unlisted	Soft Bullet	18-June-2019	18-June-2019
Series 37	AU3CB0222289	N/A	Unlisted	Soft Bullet	10-July-2024	10-July-2024
Series 38	AU3CB0223709	N/A	N/A	Soft Bullet	26-August-2024	26-August-2024

Pool Summary

Portfolio Cut off Date	31-10-2014
Current Principal Balance (AUD)	\$27,275,266,523
Number of Loans(Unconsolidated)	124,364
Number of Borrowers(Consolidated)	122,116
Average Loan Size	\$219,318
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.21%
Weighted Average Current Loan to Value Ratio (LVR)	56.15%
Weighted Average Indexed Loan to Value Ratio (LVR)	47.50%
Weighted Average Seasoning (Months)	51.68
Weighted Average Remaining Term (Months)	293.10

Prepayment Information

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	17.94	17.08	16.00	15.34
Prepayment History (SMM)	1.63	1.55	1.44	1.38

Mortgage Pool by Current Loan to Value Ratio (LVR)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	41,623	33.47%	\$5,632,941,446	20.65%
40% up to and including 45%	8,608	6.92%	\$1,763,472,198	6.47%
45% up to and including 50%	9,129	7.34%	\$2,047,838,435	7.51%
50% up to and including 55%	9,430	7.58%	\$2,238,292,363	8.21%
55% up to and including 60%	9,907	7.97%	\$2,504,066,867	9.18%
60% up to and including 65%	10,202	8.20%	\$2,651,575,140	9.72%
65% up to and including 70%	10,566	8.50%	\$2,885,690,910	10.58%
70% up to and including 75%	9,618	7.73%	\$2,797,566,560	10.26%
75% up to and including 80%	8,021	6.45%	\$2,587,681,535	9.49%
80% up to and including 85%	3,835	3.08%	\$1,127,614,371	4.13%
85% up to and including 90%	2,640	2.12%	\$794,406,753	2.91%
90% up to and including 95%	782	0.63%	\$243,316,492	0.89%
95% up to and including 100%	2	0.00%	\$592,444	0.00%
> 100%	1	0.00%	\$211,009	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	59,753	48.05%	\$9,309,367,112	34.13%
40% up to and including 45%	10,473	8.42%	\$2,489,947,332	9.13%
45% up to and including 50%	10,439	8.39%	\$2,651,777,310	9.72%
50% up to and including 55%	10,404	8.37%	\$2,795,683,718	10.25%
55% up to and including 60%	9,389	7.55%	\$2,646,645,145	9.70%
60% up to and including 65%	9,118	7.33%	\$2,682,059,518	9.83%
65% up to and including 70%	7,165	5.76%	\$2,246,797,198	8.24%
70% up to and including 75%	4,524	3.64%	\$1,463,253,851	5.36%
75% up to and including 80%	2,217	1.78%	\$715,553,200	2.62%
80% up to and including 85%	527	0.42%	\$161,442,430	0.59%
85% up to and including 90%	258	0.21%	\$82,916,520	0.30%
90% up to and including 95%	94	0.08%	\$29,019,735	0.11%
95% up to and including 100%	3	0.00%	\$803,453	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	22,719	18.27%	\$7,114,742,784	26.08%
> 5.00% <= 5.25%	49,603	39.89%	\$11,784,537,326	43.21%
> 5.25% <= 5.50%	40,928	32.91%	\$6,826,257,956	25.03%
> 5.50% <= 5.75%	1,026	0.82%	\$174,654,816	0.64%
> 5.75% <= 6.00%	8,255	6.64%	\$1,034,679,959	3.79%
> 6.00% <= 6.25%	90	0.07%	\$17,118,104	0.06%
> 6.25% <= 6.50%	484	0.39%	\$104,139,877	0.38%
> 6.55% <= 6.75%	100	0.08%	\$21,495,288	0.08%
> 6.75% <= 7.00%	99	0.08%	\$15,021,940	0.06%
> 7.00% <= 7.25%	67	0.05%	\$11,146,141	0.04%
> 7.25% <= 7.50%	100	0.08%	\$16,007,043	0.06%
> 7.50% <= 7.75%	319	0.26%	\$66,010,058	0.24%
> 7.75% <= 8.00%	254	0.20%	\$40,924,273	0.15%
> 8.00% <= 8.25%	186	0.15%	\$29,570,740	0.11%
> 8.25% <= 8.50%	62	0.05%	\$9,708,254	0.04%
> 8.50%	72	0.06%	\$9,251,964	0.03%
Total	124,364	100.00%	\$27,275,266,523	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	11,107	8.93%	\$2,632,401,392	9.65%
Fixed 2 Year	1,368	1.10%	\$310,072,250	1.14%
Fixed 3 Year	582	0.47%	\$121,249,925	0.44%
Fixed 4 Year	829	0.67%	\$203,560,013	0.75%
Fixed 5 Year	29	0.02%	\$5,025,823	0.02%
Fixed 6 + Year	223	0.18%	\$36,453,413	0.13%
Total Fixed Rate	14,138	11.37%	\$3,308,762,816	12.13%
Total Variable Rate	110,226	88.63%	\$23,966,503,706	87.87%
Total	124,364	100.00%	\$27,275,266,523	100.00%



Mortgage Pool by Loan Size (Consolidated)				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	22,242	17.88%	\$1,381,097,700	5.06%
> 100,000 up to and including 200,000	41,189	33.12%	\$6,138,692,982	22.51%
> 200,000 up to and including 300,000	31,915	25.66%	\$7,704,735,294	28.25%
> 300,000 up to and including 400,000	15,670	12.60%	\$5,199,873,423	19.06%
> 400,000 up to and including 500,000	6,765	5.44%	\$2,871,401,268	10.53%
> 500,000 up to and including 600,000	3,232	2.60%	\$1,672,646,625	6.13%
> 600,000 up to and including 700,000	1,604	1.29%	\$970,094,140	3.56%
> 700,000 up to and including 800,000	909	0.73%	\$637,616,661	2.34%
> 800,000 up to and including 900,000	464	0.37%	\$367,716,303	1.35%
> 900,000 up to and including 1,000,000	292	0.23%	\$245,935,003	0.90%
> 1,000,000 up to and including 1,250,000	64	0.05%	\$60,805,973	0.22%
> 1,250,000 up to and including 1,500,000	8	0.01%	\$10,745,756	0.04%
> 1,500,000 up to and including 1,750,000	4	0.00%	\$6,246,237	0.02%
> 1,750,000 up to and including 2,000,000	6	0.00%	\$7,659,159	0.03%
> 2,000,000	0	0.00%	\$0	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

Mortgage Pool by Approval Date				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	236	0.19%	\$27,134,746	0.10%
2002Q2	458	0.37%	\$55,992,178	0.21%
2002Q3	468	0.38%	\$59,536,019	0.22%
2002Q4	493	0.40%	\$64,306,123	0.24%
2003Q1	392	0.32%	\$51,964,573	0.19%
2003Q2	408	0.33%	\$54,558,481	0.20%
2003Q3	547	0.44%	\$78,037,610	0.29%
2003Q4	646	0.52%	\$100,860,743	0.37%
2004Q1	554	0.45%	\$82,219,788	0.30%
2004Q2	642	0.52%	\$101,225,442	0.37%
2004Q3	790	0.64%	\$111,001,146	0.41%
2004Q4	854	0.69%	\$129,369,657	0.47%
2005Q1	823	0.66%	\$133,100,408	0.49%
2005Q2	1,034	0.83%	\$152,581,414	0.56%
2005Q3	1,063	0.85%	\$163,122,936	0.60%
2005Q4	1,315	1.06%	\$209,250,881	0.77%
2006Q1	1,456	1.17%	\$230,697,332	0.85%
2006Q2	1,684	1.35%	\$283,718,339	1.04%
2006Q3	1,988	1.60%	\$321,511,947	1.18%
2006Q4	1,630	1.31%	\$256,317,449	0.94%
2007Q1	1,782	1.43%	\$276,621,820	1.01%
2007Q2	2,561	2.06%	\$422,010,370	1.55%
2007Q3	2,732	2.20%	\$462,835,879	1.70%
2007Q4	2,985	2.40%	\$537,386,363	1.97%
2008Q1	2,761	2.22%	\$526,507,963	1.93%
2008Q2	2,797	2.25%	\$520,741,781	1.91%
2008Q3	2,875	2.31%	\$562,600,711	2.06%
2008Q4	3,708	2.98%	\$753,250,515	2.76%
2009Q1	4,172	3.35%	\$856,878,118	3.14%
2009Q2	5,549	4.46%	\$1,181,363,107	4.33%
2009Q3	4,768	3.83%	\$1,060,944,235	3.89%
2009Q4	4,347	3.50%	\$1,012,159,414	3.71%
2010Q1	3,991	3.21%	\$967,844,358	3.55%
2010Q2	4,145	3.33%	\$1,032,949,318	3.79%
2010Q3	4,428	3.56%	\$1,071,505,181	3.93%
2010Q4	5,135	4.13%	\$1,243,229,096	4.56%
2011Q1	4,381	3.52%	\$1,039,343,948	3.81%
2011Q2	5,165	4.15%	\$1,243,035,126	4.56%
2011Q3	3,324	2.67%	\$786,454,252	2.88%
2011Q4	3,379	2.72%	\$802,383,359	2.94%
2012Q1	2,300	1.85%	\$562,501,908	2.06%
2012Q2	4,328	3.48%	\$1,240,642,941	4.55%
2012Q3	3,354	2.70%	\$891,625,078	3.27%
2012Q4	3,532	2.84%	\$857,522,255	3.14%
2013Q1	3,633	2.92%	\$910,092,808	3.34%
2013Q2	4,466	3.59%	\$1,142,101,654	4.19%
2013Q3	2,234	1.80%	\$561,857,864	2.06%
2013Q4	1,732	1.39%	\$427,220,808	1.57%
2014Q1	2,014	1.62%	\$515,903,410	1.89%
2014Q2	1,897	1.53%	\$505,496,776	1.85%
2014Q3	1,870	1.50%	\$485,979,206	1.78%
Total	124,364	100.00%	\$27,275,266,523	99.00%

Mortgage Pool by Geographic Distribution				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
ACT	376	0.30%	\$85,304,178	0.31%
NSW	39,172	31.50%	\$9,251,390,592	33.92%
NT	1,015	0.82%	\$266,430,499	0.98%
QLD	16,866	13.56%	\$3,549,996,118	13.02%
SA	9,254	7.44%	\$1,730,565,117	6.34%
TAS	3,936	3.16%	\$594,929,962	2.18%
VIC	40,869	32.86%	\$8,515,476,769	31.22%
WA	12,876	10.35%	\$3,281,173,288	12.03%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Loan Type</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	105,257	84.64%	\$21,351,683,371	78.28%
Interest Only	19,107	15.36%	\$5,923,583,152	21.72%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Documentation Type</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	124,364	100.00%	\$27,275,266,523	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Remaining Interest Only Period</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	6,120	32.03%	\$1,852,520,711	31.27%
> 1 up to and including 2 years	3,796	19.87%	\$1,204,737,613	20.34%
> 2 up to and including 3 years	2,655	13.90%	\$858,617,850	14.50%
> 3 up to and including 4 years	2,834	14.83%	\$869,895,221	14.69%
> 4 up to and including 5 years	2,945	15.41%	\$883,134,108	14.91%
> 5 up to and including 6 years	229	1.20%	\$80,422,937	1.36%
> 6 up to and including 7 years	170	0.89%	\$54,847,616	0.93%
> 7 up to and including 8 years	112	0.59%	\$43,156,748	0.73%
> 8 up to and including 9 years	95	0.50%	\$28,182,726	0.48%
> 9 up to and including 10 years	58	0.30%	\$18,500,291	0.31%
> 10 years	93	0.49%	\$29,567,332	0.50%
Total	19,107	100.00%	\$5,923,583,152	100.00%

<u>Mortgage Pool by Occupancy Status</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	92,949	74.74%	\$19,560,413,726	71.71%
Residential Investment (Full Recourse)	31,415	25.26%	\$7,714,852,797	28.29%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Loan Purpose</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,487	4.41%	\$1,291,912,029	4.74%
Purchase Existing Dwelling	83,712	67.31%	\$18,667,112,229	68.44%
Refinance	35,165	28.28%	\$7,316,242,264	26.82%
Other	0	0.00%	\$0	0.00%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Loan Seasoning</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,456	1.97%	\$652,805,770	2.39%
> 3 months up to and including 6 months	1,938	1.56%	\$518,860,227	1.90%
> 6 months up to and including 9 months	2,066	1.66%	\$529,805,268	1.94%
> 9 months up to and including 12 months	1,813	1.46%	\$458,546,622	1.68%
> 12 months up to and including 15 months	2,324	1.87%	\$585,356,100	2.15%
> 15 months up to and including 18 months	4,615	3.71%	\$1,194,576,179	4.38%
> 18 months up to and including 21 months	3,680	2.96%	\$931,903,367	3.42%
> 21 months up to and including 24 months	3,545	2.85%	\$861,084,377	3.16%
> 24 months up to and including 27 months	3,343	2.69%	\$887,071,149	3.25%
> 27 months up to and including 30 months	4,280	3.44%	\$1,225,737,616	4.49%
> 30 months up to and including 33 months	2,311	1.86%	\$562,978,446	2.06%
> 33 months up to and including 36 months	3,373	2.71%	\$796,583,553	2.92%
> 36 months up to and including 48 months	17,890	14.39%	\$4,268,813,647	15.65%
> 48 months up to and including 60 months	16,791	13.50%	\$4,039,500,052	14.81%
> 60 months up to and including 72 months	18,090	14.55%	\$3,818,511,321	14.00%
> 72 months up to and including 84 months	11,380	9.15%	\$2,134,652,587	7.83%
> 84 months up to and including 96 months	8,686	6.98%	\$1,413,534,638	5.18%
> 96 months up to and including 108 months	6,426	5.17%	\$1,041,389,625	3.82%
> 108 months up to and including 120 months	3,753	3.02%	\$574,389,747	2.11%
> 120 months	5,604	4.51%	\$779,166,235	2.86%
Total	124,364	100.00%	\$27,275,266,523	100.00%

<u>Mortgage Pool by Payment Frequency</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	27,572	22.17%	\$5,121,397,330	18.78%
Fortnightly	40,669	32.70%	\$7,776,993,028	28.51%
Monthly	56,123	45.13%	\$14,376,876,165	52.71%
Total	124,364	100.00%	\$27,275,266,523	100.00%



Mortgage Pool by Remaining Tenor					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	30	0.02%	\$3,161,160	0.01%	
> 1 Up to and including 2 years	42	0.03%	\$4,855,733	0.02%	
> 2 Up to and including 3 years	63	0.05%	\$5,271,373	0.02%	
> 3 Up to and including 4 years	84	0.07%	\$5,389,109	0.02%	
> 4 Up to and including 5 years	119	0.10%	\$9,337,151	0.03%	
> 5 Up to and including 6 years	200	0.16%	\$18,599,816	0.07%	
> 6 Up to and including 7 years	276	0.22%	\$23,412,290	0.09%	
> 7 Up to and including 8 years	437	0.35%	\$43,225,463	0.16%	
> 8 Up to and including 9 years	481	0.39%	\$52,131,349	0.19%	
> 9 Up to and including 10 years	489	0.39%	\$59,157,799	0.22%	
> 10 Up to and including 15 years	4,417	3.55%	\$592,306,963	2.17%	
> 15 Up to and including 20 years	11,596	9.32%	\$1,914,312,504	7.02%	
> 20 Up to and including 25 years	53,117	42.71%	\$10,593,889,686	38.84%	
> 25 Up to and including 30 years	53,013	42.63%	\$13,950,216,125	51.15%	
Total	124,364	100.00%	\$27,275,266,523	100.00%	

Mortgage Pool by Delinquencies					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	122,406	98.43%	\$26,795,905,960	98.24%	
> 0 up to and including 1 Month	1,574	1.27%	\$385,200,126	1.41%	
> 1 up to and including 2 Months	261	0.21%	\$65,780,934	0.24%	
> 2 up to and including 3 Months	123	0.10%	\$28,379,502	0.10%	
> 3 up to and including 4 Months	0	0.00%	\$0	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	124,364	100.00%	\$27,275,266,523	100.00%	

Mortgage Pool by Mortgage Insurer (LVR Specific)					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
QBE LMI	239	0.19%	\$34,530,726	0.13%	
Genworth	18,774	15.10%	\$4,159,723,417	15.25%	
No Primary Mortgage Insurer	105,351	84.71%	\$23,081,012,379	84.62%	
Total	124,364	100.00%	\$27,275,266,523	100.00%	

Mortgage Pool by Remaining Term on Fixed Rate Period					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
> 0 up to and including 3 months	1,315	9.30%	\$274,300,723	8.29%	
> 3 up to and including 6 months	2,657	18.79%	\$690,103,003	20.86%	
> 6 up to and including 9 months	1,761	12.46%	\$443,777,330	13.41%	
> 9 up to and including 12 months	1,134	8.02%	\$249,734,146	7.55%	
> 12 up to and including 15 months	1,060	7.50%	\$247,640,945	7.48%	
> 15 up to and including 18 months	1,084	7.67%	\$245,271,603	7.41%	
> 18 up to and including 21 months	1,170	8.28%	\$268,835,977	8.12%	
> 21 up to and including 24 months	950	6.72%	\$219,219,313	6.63%	
> 24 up to and including 27 months	464	3.28%	\$108,298,574	3.27%	
> 27 up to and including 30 months	391	2.77%	\$89,834,045	2.72%	
> 30 up to and including 33 months	266	1.88%	\$56,691,104	1.71%	
> 33 up to and including 36 months	231	1.63%	\$50,313,183	1.52%	
> 36 up to and including 48 months	576	4.07%	\$119,927,146	3.62%	
> 48 up to and including 60 months	833	5.89%	\$204,709,030	6.19%	
> 60 months	246	1.74%	\$40,106,695	1.21%	
Total	14,138	100.00%	\$3,308,762,816	100.00%	

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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