

**Commonwealth Bank of Australia  
CBA Covered Bond Trust - Investor Report**

**Date: 6 April 2017**

<b>Monthly Covered Bond Report Date</b>	31-March-2017
<b>Determination Date</b>	01-April-2017
<b>Distribution Date</b>	20-April-2017

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

<b>Ratings Overview</b>	<b>Fitch</b>	<b>Moody's</b>
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

<b>Compliance Tests</b>	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

<b>Asset Coverage Test as at 01-April-2017</b>		
<b>Calculation of Adjusted Aggregate Receivable Amount</b>		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$28,194,950,792
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$25,955,591,065
		\$25,955,591,065
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$820,892,278
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$0
Z	Negative Carry Factor	\$0
	<b>Adjusted Aggregate Mortgage Loan Amount</b> (A+B+C+D+E) - Z	\$26,776,483,343
	<b>Results of Asset Coverage Test</b>	
	Adjusted Aggregate Mortgage Loan Amount	\$26,776,483,343
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$22,272,235,262
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	92.00%
	Current Overcollateralisation Percentage	20.22%

**Summary as at 01-April-2017**

**Bond Issuance**

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%
Series 34	12-May-2014	EUR 40,000,000.00	\$60,041,183.48	0.6662	Yearly	1.525000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 36	18-June-2014	USD 1,250,000,000.00	\$1,347,563,605.00	0.9276	SemiAnnual	2.000000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%
Series 38	09-September-2014	AUD 50,000,000.00	\$50,000,000.00	1.0000	SemiAnnual	4.275000%
Series 39	04-November-2014	EUR 1,000,000,000.00	\$1,455,053,616.00	0.6873	Yearly	0.750000%
Series 40	02-December-2014	EUR 25,000,000.00	\$35,840,529.65	0.6975	Yearly	1.210000%
Series 41	12-December-2014	EUR 50,000,000.00	\$73,491,353.61	0.6804	Yearly	1.653000%
Series 42	12-December-2014	EUR 25,000,000.00	\$37,227,311.08	0.6715	Yearly	1.670000%
Series 43	30-January-2015	EUR 50,000,000.00	\$71,211,199.03	0.7021	Yearly	1.192500%
Series 44	22-July-2015	USD 1,000,000,000.00	\$1,341,021,858.66	0.7457	SemiAnnual	2.125000%
Series 45	04-December-2015	EUR 50,000,000.00	\$73,007,446.22	0.6849	Yearly	1.665000%
Series 46	14-December-2015	EUR 100,000,000.00	\$144,965,159.00	0.6898	Yearly	0.982000%
Series 47	17-December-2015	EUR 50,000,000.00	\$75,440,649.96	0.6628	Yearly	1.670000%
Series 48	29-December-2015	EUR 40,000,000.00	\$60,955,056.00	0.6562	Yearly	1.635000%
Series 49	29-January-2016	EUR 50,000,000.00	\$78,169,617.36	0.6396	Yearly	1.641000%
Series 50	09-February-2016	EUR 750,000,000.00	\$1,163,062,500.00	0.6448	Yearly	0.375000%
Series 51	09-February-2016	EUR 500,000,000.00	\$775,375,000.00	0.6448	Yearly	1.625000%
Series 52	21-April-2016	EUR 100,000,000.00	\$149,127,604.17	0.6706	Yearly	1.393000%
Series 53	12-May-2016	EUR 40,000,000.00	\$61,866,396.33	0.6466	Yearly	1.500000%
Series 54	18-July-2016	EUR 125,000,000.00	\$185,193,750.00	0.6750	Yearly	0.807000%
Series 55	27-July-2016	EUR 100,000,000.00	\$145,878,324.99	0.6855	Yearly	1.000000%
Series 56	27-July-2016	EUR 1,250,000,000.00	\$1,838,250,000.00	0.6800	Yearly	0.500000%
Series 57	23-September-2016	GBP 37,000,000.00	\$64,367,281.90	0.5748	Quarterly	GBP LIBOR 3 MONTHS + 0.370000%
Series 58	17-November-2016	AUD 700,000,000.00	\$700,000,000.00	1.0000	SemiAnnual	2.750000%
Series 59	17-November-2016	AUD 1,400,000,000.00	\$1,400,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 0.850000%
Series 60	17-November-2016	AUD 200,000,000.00	\$200,000,000.00	1.0000	SemiAnnual	3.250000%
Series 61	18-January-2017	GBP 350,000,000.00	\$592,095,000.00	0.5911	Yearly	1.125000%



<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 2	XS0733058969	n/a	London	Soft Bullet	27-January-2022	27-January-2022
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Soft Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Soft Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Soft Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Soft Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Soft Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Soft Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Soft Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90	US20271BAD73	20271AAD9 20271BAD7	Unlisted	11-December-2018	11-December-2018
Series 29	NZCWB00121L6	n/a	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	n/a	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	n/a	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	n/a	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Soft Bullet	15-April-2021	15-April-2021
Series 34	n/a	n/a	Unlisted	Hard Bullet	12-May-2021	12-May-2021
Series 35	AU3CB0220960	n/a	Unlisted	Soft Bullet	27-May-2024	27-May-2024
Series 36	US20271AAE73/US20271BAE56	20271AAE7/20271BAE5	Unlisted	Soft Bullet	18-June-2019	18-June-2019
Series 37	AU3CB0222289	n/a	Unlisted	Soft Bullet	10-July-2024	10-July-2024
Series 38	AU3CB0223709	n/a	Unlisted	Soft Bullet	26-August-2024	26-August-2024
Series 39	XS1129875255	n/a	London	Soft Bullet	04-November-2021	04-November-2021
Series 40	XS1144953285	n/a	London	Soft Bullet	02-December-2026	02-December-2026
Series 41	XS1151585038	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 42	XS1152541899	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 43	XS1172405414	n/a	London	Soft Bullet	30-March-2035	30-March-2035
Series 44	US20271AAF49	US20271BAF22	20271AAF4 20271BAF2	Unlisted	22-July-2020	22-July-2020
Series 45	n/a	n/a	Unlisted	Soft Bullet	26-February-2035	26-February-2035
Series 46	n/a	n/a	Unlisted	Soft Bullet	15-December-2025	15-December-2025
Series 47	XS1334754949	n/a	London	Soft Bullet	17-December-2035	17-December-2035
Series 48	XS1338413005	n/a	London	Soft Bullet	29-December-2031	29-December-2031
Series 49	XS1352049198	n/a	London	Soft Bullet	29-January-2036	29-January-2036
Series 50	XS1357027496	n/a	London	Soft Bullet	10-February-2021	10-February-2021
Series 51	XS1357027652	n/a	London	Soft Bullet	10-February-2031	10-February-2031
Series 52	XS1397030146	n/a	London	Soft Bullet	21-April-2036	21-April-2036
Series 53	XS1408408406	n/a	London	Soft Bullet	12-May-2036	12-May-2036
Series 54	XS1443250284	n/a	London	Soft Bullet	18-July-2031	18-July-2031
Series 55	XS1452595090	n/a	London	Soft Bullet	27-July-2036	27-July-2036
Series 56	XS1458458665	n/a	London	Soft Bullet	27-July-2026	27-July-2026
Series 57	XS1494693978	n/a	London	Soft Bullet	23-September-2021	23-September-2021
Series 58	AU3CB0240638	n/a	Unlisted	Soft Bullet	17-November-2021	17-November-2021
Series 59	AU3FN0033338	n/a	Unlisted	Soft Bullet	17-November-2021	17-November-2021
Series 60	AU3CB0240646	n/a	Unlisted	Soft Bullet	17-November-2026	17-November-2026
Series 61	XS1548960407	N/A	London	Soft Bullet	22-December-2021	22-December-2021

<u>Pool Summary</u>	
Portfolio Cut off Date	31-03-2017
Current Principal Balance (AUD)	\$28,212,659,209
Number of Loans(Unconsolidated)	124,863
Number of Borrowers(Consolidated)	120,706
Average Loan Size	\$225,949
Maximum Housing Loan Balance	\$2,625,000
Weighted Average Loan Interest Rate	4.39%
Weighted Average Current Loan to Value Ratio (LVR)	59.23%
Weighted Average Indexed Loan to Value Ratio (LVR)	46.78%
Weighted Average Seasoning (Months)	48.43
Weighted Average Remaining Term (Months)	295.89

<u>Prepayment Information</u>				
	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	16.04	14.15	15.61	15.83
Prepayment History (SMM)	1.45	1.26	1.41	1.43

<b>Mortgage Pool by Current Loan to Value Ratio (LVR)</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	41,263	33.05%	\$4,801,713,509	17.02%
40% up to and including 45%	7,642	6.12%	\$1,584,500,572	5.62%
45% up to and including 50%	8,103	6.49%	\$1,831,061,842	6.49%
50% up to and including 55%	8,341	6.68%	\$2,062,725,074	7.31%
55% up to and including 60%	8,919	7.14%	\$2,304,106,915	8.17%
60% up to and including 65%	9,659	7.74%	\$2,643,043,361	9.37%
65% up to and including 70%	11,028	8.83%	\$3,203,211,581	11.35%
70% up to and including 75%	12,366	9.90%	\$3,856,230,939	13.67%
75% up to and including 80%	11,252	9.01%	\$3,883,893,712	13.77%
80% up to and including 85%	3,302	2.64%	\$1,058,971,293	3.75%
85% up to and including 90%	2,137	1.71%	\$703,082,284	2.49%
90% up to and including 95%	825	0.66%	\$273,171,079	0.97%
95% up to and including 100%	13	0.01%	\$3,520,198	0.01%
> 100%	13	0.01%	\$3,426,850	0.01%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Indexed Loan to Value Ratio (LVR) *</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	64,527	51.68%	\$9,668,332,845	34.27%
40% up to and including 45%	10,429	8.35%	\$2,651,433,963	9.40%
45% up to and including 50%	11,318	9.06%	\$3,126,948,463	11.08%
50% up to and including 55%	10,415	8.34%	\$3,090,855,839	10.96%
55% up to and including 60%	9,107	7.29%	\$2,954,149,003	10.47%
60% up to and including 65%	7,082	5.67%	\$2,394,207,592	8.49%
65% up to and including 70%	5,351	4.29%	\$1,829,506,290	6.48%
70% up to and including 75%	4,235	3.39%	\$1,637,078,558	5.80%
75% up to and including 80%	1,405	1.13%	\$508,509,356	1.80%
80% up to and including 85%	747	0.60%	\$265,766,435	0.94%
85% up to and including 90%	205	0.16%	\$71,513,537	0.25%
90% up to and including 95%	35	0.03%	\$11,752,989	0.04%
95% up to and including 100%	4	0.00%	\$1,616,352	0.01%
> 100%	3	0.00%	\$987,989	0.00%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

\* Based on quarterly data provided by the Australian Bureau of Statistics

<b>Mortgage Pool by Mortgage Loan Interest Rate</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	113,095	90.58%	\$26,811,046,823	95.03%
> 5.00% <= 5.25%	9,665	7.74%	\$1,098,787,204	3.89%
> 5.25% <= 5.50%	140	0.11%	\$30,461,002	0.11%
> 5.50% <= 5.75%	1,496	1.20%	\$210,706,610	0.75%
> 5.75% <= 6.00%	152	0.12%	\$17,871,022	0.06%
> 6.00% <= 6.25%	3	0.00%	\$284,432	0.00%
> 6.25% <= 6.50%	8	0.01%	\$2,920,387	0.01%
> 6.55% <= 6.75%	25	0.02%	\$4,669,473	0.02%
> 6.75% <= 7.00%	21	0.02%	\$2,544,326	0.01%
> 7.00% <= 7.25%	18	0.01%	\$2,499,177	0.01%
> 7.25% <= 7.50%	39	0.03%	\$4,663,722	0.02%
> 7.50% <= 7.75%	55	0.04%	\$6,362,346	0.02%
> 7.75% <= 8.00%	41	0.03%	\$5,327,863	0.02%
> 8.00% <= 8.25%	47	0.04%	\$7,139,421	0.03%
> 8.25% <= 8.50%	31	0.02%	\$4,507,198	0.02%
> 8.50%	27	0.02%	\$2,868,202	0.01%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Interest Option</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	12,422	9.95%	\$2,646,596,581	9.38%
Fixed 2 Year	2,933	2.35%	\$718,617,080	2.55%
Fixed 3 Year	1,036	0.83%	\$264,171,997	0.94%
Fixed 4 Year	317	0.25%	\$73,767,578	0.26%
Fixed 5 Year	47	0.04%	\$5,627,436	0.02%
Fixed 6 + Year	62	0.05%	\$8,637,088	0.03%
<b>Total Fixed Rate</b>	<b>16,817</b>	<b>13.47%</b>	<b>\$3,717,417,760</b>	<b>13.18%</b>
<b>Total Variable Rate</b>	<b>108,046</b>	<b>86.53%</b>	<b>\$24,495,241,450</b>	<b>86.82%</b>
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Size (Consolidated)</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	25,572	20.48%	\$1,393,432,179	4.94%
> 100,000 up to and including 200,000	35,558	28.48%	\$5,271,353,262	18.68%
> 200,000 up to and including 300,000	28,670	22.96%	\$6,891,401,409	24.43%
> 300,000 up to and including 400,000	16,427	13.16%	\$5,382,729,938	19.08%
> 400,000 up to and including 500,000	8,567	6.86%	\$3,513,261,953	12.45%
> 500,000 up to and including 600,000	4,361	3.49%	\$2,148,613,797	7.62%
> 600,000 up to and including 700,000	2,324	1.86%	\$1,324,758,638	4.70%
> 700,000 up to and including 800,000	1,401	1.12%	\$903,600,999	3.20%
> 800,000 up to and including 900,000	883	0.71%	\$612,873,756	2.17%
> 900,000 up to and including 1,000,000	622	0.50%	\$474,904,957	1.68%
> 1,000,000 up to and including 1,250,000	293	0.23%	\$168,935,460	0.60%
> 1,250,000 up to and including 1,500,000	113	0.09%	\$72,611,268	0.26%
> 1,500,000 up to and including 1,750,000	53	0.04%	\$36,431,051	0.13%
> 1,750,000 up to and including 2,000,000	18	0.01%	\$15,125,543	0.05%
> 2,000,000	1	0.00%	\$2,625,000	0.01%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>



<u>Mortgage Pool by Approval Date</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	126	0.10%	\$9,632,637	0.03%
2002Q2	277	0.22%	\$28,305,373	0.10%
2002Q3	291	0.23%	\$28,142,246	0.10%
2002Q4	290	0.23%	\$29,916,450	0.11%
2003Q1	270	0.22%	\$30,021,647	0.11%
2003Q2	279	0.22%	\$28,132,576	0.10%
2003Q3	391	0.31%	\$43,491,178	0.15%
2003Q4	472	0.38%	\$56,216,778	0.20%
2004Q1	397	0.32%	\$44,936,808	0.16%
2004Q2	457	0.37%	\$54,861,482	0.19%
2004Q3	542	0.43%	\$59,050,196	0.21%
2004Q4	568	0.45%	\$68,744,338	0.24%
2005Q1	513	0.41%	\$62,892,343	0.22%
2005Q2	650	0.52%	\$75,998,257	0.27%
2005Q3	663	0.53%	\$82,518,944	0.29%
2005Q4	844	0.68%	\$104,476,987	0.37%
2006Q1	813	0.65%	\$101,475,366	0.36%
2006Q2	918	0.74%	\$118,346,282	0.42%
2006Q3	1,048	0.84%	\$132,249,635	0.47%
2006Q4	938	0.75%	\$112,442,122	0.40%
2007Q1	900	0.72%	\$103,219,322	0.37%
2007Q2	1,350	1.08%	\$173,967,236	0.62%
2007Q3	1,432	1.15%	\$191,706,068	0.68%
2007Q4	1,552	1.24%	\$224,231,159	0.79%
2008Q1	1,399	1.12%	\$215,761,685	0.76%
2008Q2	1,410	1.13%	\$214,382,661	0.76%
2008Q3	1,550	1.24%	\$249,066,006	0.88%
2008Q4	2,065	1.65%	\$340,173,204	1.21%
2009Q1	2,407	1.93%	\$406,201,369	1.44%
2009Q2	3,315	2.65%	\$602,069,171	2.13%
2009Q3	2,765	2.21%	\$511,027,631	1.81%
2009Q4	2,501	2.00%	\$490,845,504	1.74%
2010Q1	2,166	1.73%	\$444,520,802	1.58%
2010Q2	2,329	1.87%	\$479,859,735	1.70%
2010Q3	2,433	1.95%	\$505,141,054	1.79%
2010Q4	2,651	2.12%	\$529,588,143	1.88%
2011Q1	2,287	1.83%	\$454,522,661	1.61%
2011Q2	2,740	2.19%	\$550,344,151	1.95%
2011Q3	2,135	1.71%	\$432,395,684	1.53%
2011Q4	2,258	1.81%	\$459,366,931	1.63%
2012Q1	1,687	1.35%	\$364,280,224	1.29%
2012Q2	2,576	2.06%	\$623,792,990	2.21%
2012Q3	2,404	1.93%	\$547,213,651	1.94%
2012Q4	2,654	2.13%	\$558,903,279	1.98%
2013Q1	2,707	2.17%	\$597,201,830	2.12%
2013Q2	3,234	2.59%	\$743,297,502	2.63%
2013Q3	3,270	2.62%	\$719,689,149	2.55%
2013Q4	3,550	2.84%	\$800,858,397	2.84%
2014Q1	3,616	2.90%	\$842,882,606	2.99%
2014Q2	4,224	3.38%	\$1,047,126,831	3.71%
2014Q3	3,925	3.14%	\$972,659,789	3.45%
2014Q4	4,176	3.34%	\$1,129,799,584	4.00%
2015Q1	5,191	4.16%	\$1,384,019,457	4.91%
2015Q2	6,650	5.33%	\$1,870,255,072	6.63%
2015Q3	4,030	3.23%	\$1,228,358,180	4.35%
2015Q4	3,420	2.74%	\$1,079,955,827	3.83%
2016Q1	3,623	2.90%	\$1,135,347,854	4.02%
2016Q2	5,003	4.01%	\$1,707,149,125	6.05%
2016Q3	3,087	2.47%	\$1,030,044,506	3.65%
2016Q4	1,675	1.34%	\$464,515,474	1.65%
2017Q1	1,769	1.42%	\$515,066,061	1.83%
Total	124,863	100.00%	\$28,212,659,209	100.00%

<u>Mortgage Pool by Geographic Distribution</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
ACT	486	0.39%	\$121,400,844	0.43%
NSW	38,378	30.74%	\$9,510,629,297	33.71%
NT	1,008	0.81%	\$271,803,405	0.96%
QLD	20,020	16.03%	\$4,407,962,763	15.62%
SA	8,304	6.65%	\$1,528,876,184	5.42%
TAS	4,062	3.25%	\$596,719,058	2.12%
VIC	40,412	32.37%	\$8,615,719,854	30.54%
WA	12,192	9.76%	\$3,159,342,106	11.20%
Total	124,862	100.00%	\$28,212,453,510	100.00%

<u>Mortgage Pool by Loan Type</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	106,800	85.53%	\$22,396,925,836	79.39%
Interest Only	18,063	14.47%	\$5,815,733,373	20.61%
Total	124,863	100.00%	\$28,212,659,209	100.00%

<b>Mortgage Pool by Documentation Type</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	124,863	100.00%	\$28,212,659,209	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Remaining Interest Only Period</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	5,096	28.21%	\$1,566,030,541	26.93%
> 1 up to and including 2 years	3,266	18.08%	\$1,007,003,401	17.32%
> 2 up to and including 3 years	3,361	18.61%	\$1,056,082,102	18.16%
> 3 up to and including 4 years	3,394	18.79%	\$1,152,881,402	19.82%
> 4 up to and including 5 years	2,485	13.76%	\$888,425,801	15.28%
> 5 up to and including 6 years	97	0.54%	\$31,464,571	0.54%
> 6 up to and including 7 years	70	0.39%	\$19,712,242	0.34%
> 7 up to and including 8 years	114	0.63%	\$30,514,828	0.53%
> 8 up to and including 9 years	119	0.66%	\$39,740,116	0.68%
> 9 up to and including 10 years	39	0.22%	\$16,018,106	0.28%
> 10 years	22	0.12%	\$7,860,265	0.14%
<b>Total</b>	<b>18,063</b>	<b>100.00%</b>	<b>\$5,815,733,373</b>	<b>100.00%</b>

<b>Mortgage Pool by Occupancy Status</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	96,797	77.52%	\$21,535,303,767	76.33%
Residential Investment (Full Recourse)	28,066	22.48%	\$6,677,355,443	23.67%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Purpose</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,365	4.30%	\$1,315,845,857	4.66%
Purchase Existing Dwelling	87,031	69.70%	\$19,597,826,149	69.46%
Refinance	32,467	26.00%	\$7,298,987,204	25.87%
Other	0	0.00%	\$0	0.00%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Loan Seasoning</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,338	1.87%	\$682,504,037	2.42%
> 3 months up to and including 6 months	1,725	1.38%	\$482,591,050	1.71%
> 6 months up to and including 9 months	4,272	3.42%	\$1,477,303,389	5.24%
> 9 months up to and including 12 months	4,601	3.68%	\$1,524,537,355	5.40%
> 12 months up to and including 15 months	3,432	2.75%	\$1,071,458,470	3.80%
> 15 months up to and including 18 months	3,351	2.68%	\$1,068,061,694	3.79%
> 18 months up to and including 21 months	5,147	4.12%	\$1,513,882,059	5.37%
> 21 months up to and including 24 months	6,426	5.15%	\$1,760,529,151	6.24%
> 24 months up to and including 27 months	4,691	3.76%	\$1,271,831,920	4.51%
> 27 months up to and including 30 months	3,922	3.14%	\$1,025,479,764	3.63%
> 30 months up to and including 33 months	4,182	3.35%	\$1,027,712,028	3.64%
> 33 months up to and including 36 months	4,174	3.34%	\$1,016,122,341	3.60%
> 36 months up to and including 48 months	13,506	10.82%	\$3,058,101,957	10.84%
> 48 months up to and including 60 months	9,787	7.84%	\$2,207,999,680	7.83%
> 60 months up to and including 72 months	9,157	7.33%	\$1,856,744,320	6.58%
> 72 months up to and including 84 months	9,521	7.63%	\$1,931,092,292	6.84%
> 84 months up to and including 96 months	10,920	8.75%	\$2,044,139,785	7.25%
> 96 months up to and including 108 months	6,820	5.46%	\$1,091,182,368	3.87%
> 108 months up to and including 120 months	5,694	4.56%	\$784,941,661	2.78%
> 120 months	11,197	8.97%	\$1,316,443,890	4.67%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Payment Frequency</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	27,949	22.38%	\$5,410,006,084	19.18%
Fortnightly	39,281	31.46%	\$7,722,435,943	27.37%
Monthly	57,633	46.16%	\$15,080,217,183	53.45%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<b>Mortgage Pool by Remaining Tenor</b>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 1 Year	11	0.01%	\$1,836,600	0.01%
> 1 Up to and including 2 years	20	0.02%	\$1,552,934	0.01%
> 2 Up to and including 3 years	55	0.04%	\$3,533,851	0.01%
> 3 Up to and including 4 years	94	0.08%	\$5,367,095	0.02%
> 4 Up to and including 5 years	231	0.19%	\$12,299,073	0.04%
> 5 Up to and including 6 years	352	0.28%	\$25,263,139	0.09%
> 6 Up to and including 7 years	374	0.30%	\$27,153,063	0.10%
> 7 Up to and including 8 years	481	0.39%	\$45,971,779	0.16%
> 8 Up to and including 9 years	601	0.48%	\$57,995,337	0.21%
> 9 Up to and including 10 years	667	0.53%	\$67,513,187	0.24%
> 10 Up to and including 15 years	5,378	4.31%	\$660,352,850	2.34%
> 15 Up to and including 20 years	17,136	13.72%	\$2,496,287,281	8.85%
> 20 Up to and including 25 years	46,057	36.89%	\$9,304,134,075	32.98%
> 25 Up to and including 30 years	53,404	42.77%	\$15,502,862,855	54.95%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<u>Mortgage Pool by Delinquencies</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
0 Months	123,244	98.70%	\$27,840,758,149	98.68%
> 0 up to and including 1 Month	1,218	0.98%	\$276,545,919	0.98%
> 1 up to and including 2 Months	260	0.21%	\$63,492,021	0.23%
> 2 up to and including 3 Months	141	0.11%	\$31,863,120	0.11%
> 3 up to and including 4 Months	0	0.00%	\$0	0.00%
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%
> 6 Months	0	0.00%	\$0	0.00%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<u>Mortgage Pool by Mortgage Insurer (LVR Specific)</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
QBE LMI	595	0.48%	\$68,060,394	0.24%
Genworth	18,904	15.14%	\$4,145,025,294	14.69%
No Primary Mortgage Insurer	105,364	84.38%	\$23,999,573,521	85.07%
<b>Total</b>	<b>124,863</b>	<b>100.00%</b>	<b>\$28,212,659,209</b>	<b>100.00%</b>

<u>Mortgage Pool by Remaining Term on Fixed Rate Period</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
> 0 up to and including 3 months	1,793	10.66%	\$360,519,068	9.70%
> 3 up to and including 6 months	1,477	8.78%	\$282,008,099	7.59%
> 6 up to and including 9 months	1,544	9.18%	\$308,062,760	8.29%
> 9 up to and including 12 months	1,782	10.60%	\$361,093,425	9.71%
> 12 up to and including 15 months	1,760	10.47%	\$383,104,957	10.31%
> 15 up to and including 18 months	1,271	7.56%	\$294,797,433	7.93%
> 18 up to and including 21 months	1,437	8.54%	\$329,254,703	8.86%
> 21 up to and including 24 months	1,390	8.27%	\$336,370,707	9.05%
> 24 up to and including 27 months	975	5.80%	\$231,297,968	6.22%
> 27 up to and including 30 months	775	4.61%	\$186,949,487	5.03%
> 30 up to and including 33 months	607	3.61%	\$152,414,550	4.10%
> 33 up to and including 36 months	568	3.38%	\$145,553,049	3.92%
> 36 up to and including 48 months	1,016	6.04%	\$259,083,847	6.97%
> 48 up to and including 60 months	315	1.87%	\$73,041,236	1.96%
> 60 months	107	0.64%	\$13,866,471	0.37%
<b>Total</b>	<b>16,817</b>	<b>100.00%</b>	<b>\$3,717,417,760</b>	<b>100.00%</b>

**Indexation**

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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