

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**
Date: 18 January 2022

Monthly Covered Bond Report Date	31-December-2021
Determination Date	01-January-2022
Distribution Date	20-January-2022

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1	P-1
CBA Long Term Senior Unsecured Rating	A+ (Stable)	Aa3 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Fail

Asset Coverage Test as at 01-January-2022			
Calculation of Adjusted Aggregate Receivable Amount			
A	The Lower of:		
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$32,029,879,364	
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$29,148,735,467	\$29,148,735,467
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.		\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date		\$206,932,946
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.		\$547,208,753
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account		\$0
Z	Negative Carry Factor		\$0
Adjusted Aggregate Mortgage Loan Amount (A+B+C+D+E) - Z			\$29,902,877,167
Results of Asset Coverage Test			
Adjusted Aggregate Mortgage Loan Amount			\$29,902,877,167
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds			\$24,830,591,159
Asset Coverage Test is Satisfied			Yes
Asset Percentage			91.00%
Current Overcollateralisation Percentage			20.43%

Summary as at 01-January-2022
Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%
Series 38	09-September-2014	AUD 50,000,000.00	\$50,000,000.00	1.0000	SemiAnnual	4.275000%
Series 40	02-December-2014	EUR 25,000,000.00	\$35,840,529.65	0.6975	Yearly	1.210000%
Series 41	12-December-2014	EUR 50,000,000.00	\$73,491,353.61	0.6804	Yearly	1.653000%
Series 42	12-December-2014	EUR 25,000,000.00	\$37,227,311.08	0.6715	Yearly	1.670000%
Series 43	30-January-2015	EUR 50,000,000.00	\$71,211,199.03	0.7021	Yearly	1.192500%
Series 45	04-December-2015	EUR 50,000,000.00	\$73,007,446.22	0.6849	Yearly	1.665000%
Series 46	14-December-2015	EUR 100,000,000.00	\$144,965,159.00	0.6898	Yearly	0.982000%
Series 47	17-December-2015	EUR 50,000,000.00	\$75,440,649.96	0.6628	Yearly	1.670000%
Series 48	29-December-2015	EUR 40,000,000.00	\$60,955,056.00	0.6562	Yearly	1.635000%
Series 49	29-January-2016	EUR 50,000,000.00	\$78,169,617.36	0.6396	Yearly	1.641000%
Series 51	09-February-2016	EUR 500,000,000.00	\$775,375,000.00	0.6448	Yearly	1.625000%
Series 52	21-April-2016	EUR 100,000,000.00	\$149,127,604.17	0.6706	Yearly	1.393000%
Series 53	12-May-2016	EUR 40,000,000.00	\$61,866,396.33	0.6466	Yearly	1.500000%
Series 54	18-July-2016	EUR 125,000,000.00	\$185,193,750.00	0.6750	Yearly	0.807000%
Series 55	27-July-2016	EUR 100,000,000.00	\$145,878,324.99	0.6855	Yearly	1.000000%
Series 56	27-July-2016	EUR 1,250,000,000.00	\$1,838,250,000.00	0.6800	Yearly	0.500000%
Series 60	17-November-2016	AUD 200,000,000.00	\$200,000,000.00	1.0000	SemiAnnual	3.250000%
Series 62	11-April-2017	EUR 750,000,000.00	\$1,051,800,000.00	0.7131	Yearly	0.375000%
Series 63	02-November-2017	EUR 50,000,000.00	\$76,175,000.00	0.6564	Yearly	1.634000%
Series 64a	03-November-2017	EUR 50,000,000.00	\$76,679,000.00	0.6521	Yearly	1.636000%
Series 65	02-November-2017	EUR 100,000,000.00	\$153,316,000.00	0.6522	Yearly	1.636000%
Series 66	19-January-2018	EUR 404,000,000.00	\$628,072,400.00	0.6432	Yearly	1.482000%
Series 67	28-March-2018	EUR 35,000,000.00	\$55,600,000.00	0.6295	Yearly	1.598000%
Series 69	24-April-2018	EUR 1,000,000,000.00	\$1,593,300,000.00	0.6276	Yearly	0.375000%
Series 70	20-July-2018	USD 1,250,000,000.00	\$1,676,727,028.84	0.7455	SemiAnnual	3.250000%
Series 71	02-August-2018	EUR 50,000,000.00	\$79,065,000.00	0.6324	Yearly	1.474000%
Series 72	04-October-2018	EUR 42,000,000.00	\$67,867,800.00	0.6189	Yearly	1.602000%
Series 73	17-January-2019	EUR 100,000,000.00	\$161,100,000.00	0.6207	Yearly	1.627000%
Series 74	18-January-2019	EUR 50,000,000.00	\$79,530,000.00	0.6287	Yearly	1.625000%
Series 75	25-January-2019	EUR 135,000,000.00	\$214,407,000.00	0.6296	Yearly	1.617000%
Series 76	15-February-2019	EUR 125,000,000.00	\$199,305,213.04	0.6272	Yearly	1.516000%
Series 77	19-February-2019	EUR 1,000,000,000.00	\$1,598,540,000.00	0.6256	Yearly	0.875000%
Series 78	14-March-2019	EUR 125,000,000.00	\$199,475,000.00	0.6266	Yearly	1.410000%
Series 79	17-May-2019	EUR 60,000,000.00	\$95,898,000.00	0.6257	Yearly	1.342000%
Series 80	16-May-2019	EUR 50,000,000.00	\$80,350,000.00	0.6223	Yearly	1.198000%
Series 81	19-July-2019	EUR 150,000,000.00	\$241,623,000.00	0.6208	Yearly	1.006000%
Series 82	17-October-2019	USD 1,250,000,000.00	\$1,857,863,071.00	0.6728	SemiAnnual	1.625000%
Series 83	15-November-2019	EUR 50,000,000.00	\$80,399,000.00	0.6219	Yearly	0.690000%
Series 84	16-January-2020	GBP 1,000,000,000.00	\$1,908,530,000.00	0.5240	Quarterly	Comp SONIA + 0.550000%
Series 85	29-July-2021	EUR 80,000,000.00	\$127,352,000.00	0.6282	Yearly	0.480000%
Series 86	30-July-2021	EUR 50,000,000.00	\$79,868,131.87	0.6260	Yearly	0.476000%
Series 87	15-October-2021	EUR 1,250,000,000.00	\$1,991,750,000.00	0.6276	Yearly	0.125000%
Series 88	01-November-2021	GBP 400,000,000.00	\$734,860,000.00	0.5443	Quarterly	Comp SONIA + 1.000000%
Series 89	08-December-2021	CHF 190,000,000.00	\$282,317,979.00	0.6730	Yearly	0.157500%



<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 2	XS0733058969	n/a	London	Soft Bullet	27-January-2022	27-January-2022
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Soft Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Soft Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Soft Bullet	24-September-2027	24-September-2027
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 31	XS1017269082	n/a	London	Hard Bullet	30-December-2022	30-December-2022
Series 35	AU3CB0220960	n/a	Unlisted	Soft Bullet	27-May-2024	27-May-2024
Series 37	AU3CB0222289	n/a	Unlisted	Soft Bullet	10-July-2024	10-July-2024
Series 38	AU3CB0223709	n/a	Unlisted	Soft Bullet	26-August-2024	26-August-2024
Series 40	XS1144953285	n/a	London	Soft Bullet	02-December-2026	02-December-2026
Series 41	XS1151585038	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 42	XS1152541899	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 43	XS1172405414	n/a	London	Soft Bullet	30-March-2035	30-March-2035
Series 45	n/a	n/a	Unlisted	Soft Bullet	26-February-2035	26-February-2035
Series 46	n/a	n/a	Unlisted	Soft Bullet	15-December-2025	15-December-2025
Series 47	XS1334754949	n/a	London	Soft Bullet	17-December-2035	17-December-2035
Series 48	XS1338413005	n/a	London	Soft Bullet	29-December-2031	29-December-2031
Series 49	XS1352049198	n/a	London	Soft Bullet	29-January-2036	29-January-2036
Series 51	XS1357027652	n/a	London	Soft Bullet	10-February-2031	10-February-2031
Series 52	XS1397030146	n/a	London	Soft Bullet	21-April-2036	21-April-2036
Series 53	XS1408408406	n/a	London	Soft Bullet	12-May-2036	12-May-2036
Series 54	XS1443250284	n/a	London	Soft Bullet	18-July-2031	18-July-2031
Series 55	XS1452595090	n/a	London	Soft Bullet	27-July-2036	27-July-2036
Series 56	XS1458458665	n/a	London	Soft Bullet	27-July-2026	27-July-2026
Series 60	AU3CB0240646	n/a	Unlisted	Soft Bullet	17-November-2026	17-November-2026
Series 62	XS1594339514	n/a	London	Soft Bullet	11-April-2024	11-April-2024
Series 63	XS1701863547	n/a	London	Soft Bullet	02-November-2037	02-November-2037
Series 64a	XS1710679959	n/a	London	Soft Bullet	03-November-2037	03-November-2037
Series 65	XS1711352903	n/a	London	Soft Bullet	02-November-2037	02-November-2037
Series 66	XS1751692887	n/a	London	Soft Bullet	19-January-2038	19-January-2038
Series 67	XS1799999948	n/a	London	Soft Bullet	28-March-2043	28-March-2043
Series 69	XS1811023735	n/a	London	Soft Bullet	24-April-2023	24-April-2023
Series 70	US20271AAG22/US20271BAG05	20271AAG2/20271BAG0	Unlisted	Soft Bullet	20-July-2023	20-July-2023
Series 71	XS1860514089	n/a	London	Soft Bullet	02-August-2038	02-August-2038
Series 72	XS1885645181	n/a	London	Soft Bullet	04-October-2038	04-October-2038
Series 73	XS1936208336	n/a	London	Soft Bullet	17-January-2039	17-January-2039
Series 74	XS1937023254	2055D69B2	London	Soft Bullet	18-January-2039	18-January-2039
Series 75	XS1940989012	n/a	London	Soft Bullet	25-January-2039	25-January-2039
Series 76	XS1952074612	n/a	London	Soft Bullet	15-February-2044	15-February-2044
Series 77	XS1952948104	n/a	London	Soft Bullet	19-February-2029	19-February-2029
Series 78	XS1963239378	n/a	London	Soft Bullet	14-March-2039	14-March-2039
Series 79	XS1996418676	n/a	London	Soft Bullet	17-May-2049	17-May-2049
Series 80	XS1997251571	n/a	London	Soft Bullet	16-May-2039	16-May-2039
Series 81	XS2030523166	n/a	London	Soft Bullet	19-July-2044	19-July-2044
Series 82	US20271AAH05/US20271BAH87	20271AAH0/20271BAH8	Unlisted	Soft Bullet	17-October-2022	17-October-2022
Series 83	XS2080265189	n/a	London	Soft Bullet	15-November-2039	15-November-2039
Series 84	XS2101563216	n/a	London	Soft Bullet	16-January-2025	16-January-2025
Series 85	XS2367894388	n/a	London	Soft Bullet	29-July-2041	29-July-2041
Series 86	XS2368488412	n/a	London	Soft Bullet	30-July-2043	30-July-2043
Series 87	XS2397077426	n/a	London	Soft Bullet	15-October-2029	15-October-2029
Series 88	XS2401605014	n/a	London	Soft Bullet	01-November-2028	01-November-2028
Series 89	CH1148308708	n/a	SIX Swiss Exchange	Soft Bullet	08-December-2031	08-December-2031

Pool Summary

Portfolio Cut off Date					31-12-2021
Current Principal Balance (AUD)					\$32,032,168,143
Number of Loans(Unconsolidated)					146,923
Number of Borrowers(Consolidated)					120,269
Average Loan Size					\$218,020
Maximum Housing Loan Balance					\$2,036,788
Weighted Average Loan Interest Rate					3.01%
Weighted Average Current Loan to Value Ratio (LVR)					55.51%
Weighted Average Indexed Loan to Value Ratio (LVR)					40.50%
Weighted Average Seasoning (Months)					61.49
Weighted Average Remaining Term (Months)					283.37

Prepayment Information

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	21.14	20.32	20.53	16.35
Prepayment History (SMM)	1.96	1.87	1.90	1.48

**Mortgage Pool by Current Loan to Value Ratio (LVR)**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	56,858	38.70%	\$7,190,064,952	22.45%
40% up to and including 45%	8,837	6.01%	\$1,938,105,691	6.05%
45% up to and including 50%	9,000	6.13%	\$2,126,689,772	6.64%
50% up to and including 55%	9,863	6.71%	\$2,442,772,892	7.63%
55% up to and including 60%	10,740	7.31%	\$2,745,592,383	8.57%
60% up to and including 65%	11,532	7.85%	\$3,065,582,700	9.57%
65% up to and including 70%	12,744	8.67%	\$3,570,389,297	11.15%
70% up to and including 75%	12,502	8.51%	\$3,965,641,424	12.38%
75% up to and including 80%	10,703	7.28%	\$3,590,812,048	11.21%
80% up to and including 85%	2,377	1.62%	\$741,618,715	2.32%
85% up to and including 90%	1,372	0.93%	\$513,545,381	1.60%
90% up to and including 95%	290	0.20%	\$106,496,012	0.33%
95% up to and including 100%	24	0.02%	\$9,121,340	0.03%
> 100%	81	0.06%	\$25,735,538	0.08%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	90,392	61.52%	\$14,975,367,538	46.75%
40% up to and including 45%	11,939	8.13%	\$3,211,725,344	10.03%
45% up to and including 50%	12,073	8.22%	\$3,318,839,688	10.36%
50% up to and including 55%	11,114	7.56%	\$3,295,113,610	10.29%
55% up to and including 60%	11,967	8.15%	\$3,934,661,252	12.28%
60% up to and including 65%	6,701	4.56%	\$2,337,457,582	7.30%
65% up to and including 70%	1,750	1.19%	\$616,002,116	1.92%
70% up to and including 75%	668	0.45%	\$239,341,730	0.75%
75% up to and including 80%	201	0.14%	\$66,704,255	0.21%
80% up to and including 85%	52	0.04%	\$14,758,046	0.05%
85% up to and including 90%	38	0.03%	\$12,432,235	0.04%
90% up to and including 95%	14	0.01%	\$4,231,031	0.01%
95% up to and including 100%	2	0.00%	\$413,187	0.00%
> 100%	12	0.01%	\$5,120,529	0.02%
Total	146,923	100.00%	\$32,032,168,143	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	146,045	99.40%	\$31,937,708,540	99.71%
> 5.00% <= 5.25%	820	0.56%	\$81,171,672	0.25%
> 5.25% <= 5.50%	54	0.04%	\$12,876,553	0.04%
> 5.50% <= 5.75%	0	0.00%	\$0	0.00%
> 5.75% <= 6.00%	0	0.00%	\$0	0.00%
> 6.00% <= 6.25%	0	0.00%	\$0	0.00%
> 6.25% <= 6.50%	0	0.00%	\$0	0.00%
> 6.55% <= 6.75%	0	0.00%	\$0	0.00%
> 6.75% <= 7.00%	0	0.00%	\$0	0.00%
> 7.00% <= 7.25%	0	0.00%	\$0	0.00%
> 7.25% <= 7.50%	0	0.00%	\$0	0.00%
> 7.50% <= 7.75%	2	0.00%	\$39,327	0.00%
> 7.75% <= 8.00%	1	0.00%	\$205,297	0.00%
> 8.00% <= 8.25%	0	0.00%	\$0	0.00%
> 8.25% <= 8.50%	1	0.00%	\$166,755	0.00%
> 8.50%	0	0.00%	\$0	0.00%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	23,350	15.89%	\$6,607,255,385	20.63%
Fixed 2 Year	4,338	2.95%	\$1,226,780,344	3.83%
Fixed 3 Year	2,841	1.93%	\$784,597,452	2.45%
Fixed 4 Year	232	0.16%	\$60,719,720	0.19%
Fixed 5 Year	3	0.00%	\$609,523	0.00%
Fixed 6 + Year	2	0.00%	\$186,667	0.00%
Total Fixed Rate	30,766	20.94%	\$8,680,149,092	27.10%
Total Variable Rate	116,157	79.06%	\$23,352,019,052	72.90%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Loan Size (Consolidated)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	28,751	19.57%	\$1,276,547,576	3.99%
> 100,000 up to and including 200,000	27,640	18.81%	\$3,852,023,991	12.03%
> 200,000 up to and including 300,000	26,978	18.36%	\$5,636,263,237	17.60%
> 300,000 up to and including 400,000	21,835	14.86%	\$5,714,260,238	17.84%
> 400,000 up to and including 500,000	15,913	10.83%	\$4,956,798,521	15.47%
> 500,000 up to and including 600,000	9,721	6.62%	\$3,524,299,476	11.00%
> 600,000 up to and including 700,000	6,359	4.33%	\$2,524,029,614	7.88%
> 700,000 up to and including 800,000	4,088	2.78%	\$1,781,112,387	5.56%
> 800,000 up to and including 900,000	2,860	1.95%	\$1,340,757,040	4.19%
> 900,000 up to and including 1,000,000	1,516	1.03%	\$795,540,055	2.48%
> 1,000,000 up to and including 1,250,000	818	0.56%	\$381,865,355	1.19%
> 1,250,000 up to and including 1,500,000	283	0.19%	\$148,453,959	0.46%
> 1,500,000 up to and including 1,750,000	98	0.07%	\$57,267,428	0.18%
> 1,750,000 up to and including 2,000,000	48	0.03%	\$29,386,692	0.09%
> 2,000,000	15	0.01%	\$13,562,573	0.04%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Approval Date

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	72	0.05%	\$4,759,233	0.01%
2002Q2	165	0.11%	\$12,804,009	0.04%
2002Q3	160	0.11%	\$13,003,805	0.04%
2002Q4	166	0.11%	\$12,257,804	0.04%
2003Q1	167	0.11%	\$12,644,753	0.04%
2003Q2	213	0.14%	\$17,036,663	0.05%
2003Q3	236	0.16%	\$18,960,124	0.06%
2003Q4	301	0.20%	\$25,363,420	0.08%
2004Q1	261	0.18%	\$22,313,703	0.07%
2004Q2	278	0.19%	\$24,402,568	0.08%
2004Q3	359	0.24%	\$27,921,105	0.09%
2004Q4	342	0.23%	\$34,442,232	0.11%
2005Q1	325	0.22%	\$32,634,588	0.10%
2005Q2	414	0.28%	\$36,937,006	0.12%
2005Q3	418	0.28%	\$38,204,770	0.12%
2005Q4	490	0.33%	\$41,791,696	0.13%
2006Q1	447	0.30%	\$40,332,468	0.13%
2006Q2	576	0.39%	\$58,776,213	0.18%
2006Q3	576	0.39%	\$52,982,294	0.17%
2006Q4	521	0.35%	\$44,361,748	0.14%
2007Q1	507	0.35%	\$47,025,352	0.15%
2007Q2	748	0.51%	\$73,324,198	0.23%
2007Q3	788	0.54%	\$81,977,019	0.26%
2007Q4	886	0.60%	\$99,352,317	0.31%
2008Q1	809	0.55%	\$98,796,312	0.31%
2008Q2	761	0.52%	\$89,394,801	0.28%
2008Q3	813	0.55%	\$104,321,092	0.33%
2008Q4	1,110	0.76%	\$136,773,429	0.43%
2009Q1	1,407	0.96%	\$184,796,924	0.58%
2009Q2	1,923	1.31%	\$257,849,182	0.80%
2009Q3	1,517	1.03%	\$205,496,586	0.64%
2009Q4	1,323	0.90%	\$186,048,001	0.58%
2010Q1	1,113	0.76%	\$166,143,937	0.52%
2010Q2	1,181	0.80%	\$178,866,085	0.56%
2010Q3	1,252	0.85%	\$183,586,915	0.57%
2010Q4	1,353	0.92%	\$197,398,678	0.62%
2011Q1	1,117	0.76%	\$161,497,287	0.50%
2011Q2	1,331	0.91%	\$195,033,272	0.61%
2011Q3	1,095	0.75%	\$159,944,813	0.50%
2011Q4	1,196	0.81%	\$178,107,317	0.56%
2012Q1	925	0.63%	\$148,415,020	0.46%
2012Q2	1,270	0.86%	\$230,107,543	0.72%
2012Q3	1,307	0.89%	\$222,578,815	0.69%
2012Q4	1,449	0.99%	\$232,762,230	0.73%
2013Q1	1,600	1.09%	\$263,960,720	0.82%
2013Q2	1,878	1.28%	\$336,523,302	1.05%
2013Q3	1,855	1.26%	\$316,855,945	0.99%
2013Q4	2,050	1.40%	\$370,392,788	1.16%
2014Q1	2,080	1.42%	\$372,902,243	1.16%
2014Q2	2,549	1.73%	\$488,016,023	1.52%
2014Q3	2,554	1.74%	\$493,362,467	1.54%
2014Q4	2,916	1.98%	\$596,406,109	1.86%
2015Q1	3,172	2.16%	\$647,002,146	2.02%
2015Q2	4,087	2.78%	\$868,877,716	2.71%
2015Q3	3,516	2.39%	\$789,755,276	2.47%
2015Q4	3,411	2.32%	\$788,973,900	2.46%
2016Q1	3,513	2.39%	\$788,290,196	2.46%
2016Q2	4,998	3.40%	\$1,166,504,037	3.64%
2016Q3	3,671	2.50%	\$874,052,853	2.73%
2016Q4	3,313	2.25%	\$768,602,200	2.40%
2017Q1	3,183	2.17%	\$763,418,303	2.38%
2017Q2	3,695	2.51%	\$886,697,663	2.77%
2017Q3	2,967	2.02%	\$702,332,193	2.19%
2017Q4	3,092	2.10%	\$736,292,471	2.30%
2018Q1	2,868	1.95%	\$716,513,232	2.24%
2018Q2	3,556	2.42%	\$921,786,145	2.88%
2018Q3	5,927	4.03%	\$1,573,354,970	4.91%
2018Q4	5,714	3.89%	\$1,494,977,371	4.67%
2019Q1	4,835	3.29%	\$1,263,745,582	3.95%
2019Q2	5,220	3.55%	\$1,369,714,534	4.28%
2019Q3	4,183	2.85%	\$1,163,648,840	3.63%
2019Q4	2,735	1.86%	\$867,719,409	2.71%
2020Q1	3,284	2.24%	\$1,070,348,642	3.34%
2020Q2	6,181	4.21%	\$1,880,775,703	5.87%
2020Q3	3,473	2.36%	\$1,017,104,746	3.18%
2020Q4	843	0.57%	\$201,628,072	0.63%
2021Q1	969	0.66%	\$232,748,013	0.73%
2021Q2	1,106	0.75%	\$257,935,506	0.81%
2021Q3	1,157	0.79%	\$298,070,673	0.93%
2021Q4	1,104	0.75%	\$291,350,824	0.91%
Total	146,923	100.00%	\$32,032,168,143	100.00%



Mortgage Pool by Geographic Distribution					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
ACT	896	0.61%	\$208,090,038		0.65%
NSW	47,617	32.41%	\$11,349,315,226		35.43%
NT	1,334	0.91%	\$301,002,046		0.94%
QLD	26,644	18.13%	\$5,581,099,824		17.42%
SA	9,111	6.20%	\$1,613,938,318		5.04%
TAS	3,602	2.45%	\$546,838,113		1.71%
VIC	42,568	28.97%	\$9,128,999,717		28.50%
WA	15,151	10.31%	\$3,302,884,862		10.31%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Loan Type					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
P & I	139,968	95.27%	\$29,870,786,818		93.25%
Interest Only	6,955	4.73%	\$2,161,381,325		6.75%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Documentation Type					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Full Doc Loans	146,923	100.00%	\$32,032,168,143		100.00%
Low Doc Loans	0	0.00%	\$0		0.00%
No Doc Loans	0	0.00%	\$0		0.00%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Remaining Interest Only Period					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 1 Year	2,784	40.03%	\$844,341,018		39.07%
> 1 up to and including 2 years	1,669	24.00%	\$503,854,362		23.31%
> 2 up to and including 3 years	1,255	18.05%	\$389,294,195		18.01%
> 3 up to and including 4 years	935	13.44%	\$322,814,055		14.94%
> 4 up to and including 5 years	271	3.90%	\$89,235,798		4.13%
> 5 up to and including 6 years	26	0.37%	\$6,567,043		0.30%
> 6 up to and including 7 years	4	0.06%	\$1,699,064		0.08%
> 7 up to and including 8 years	6	0.09%	\$1,631,711		0.08%
> 8 up to and including 9 years	2	0.03%	\$402,506		0.02%
> 9 up to and including 10 years	0	0.00%	\$0		0.00%
> 10 years	3	0.04%	\$1,541,573		0.07%
Total	6,955	100.00%	\$2,161,381,325		100.00%

Mortgage Pool by Occupancy Status					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Owner Occupied (Full Recourse)	114,106	77.66%	\$24,264,749,529		75.75%
Residential Investment (Full Recourse)	32,817	22.34%	\$7,767,418,614		24.25%
Residential Investment (Limited Recourse)	0	0.00%	\$0		0.00%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Loan Purpose					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Purchase New Dwelling	6,470	4.40%	\$1,616,675,664		5.05%
Purchase Existing Dwelling	87,278	59.40%	\$18,417,079,035		57.50%
Refinance	53,175	36.19%	\$11,998,413,444		37.46%
Other	0	0.00%	\$0		0.00%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Loan Seasoning					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 3 months	1,545	1.05%	\$423,764,114		1.32%
> 3 months up to and including 6 months	1,283	0.87%	\$348,815,575		1.09%
> 6 months up to and including 9 months	1,232	0.84%	\$316,591,956		0.99%
> 9 months up to and including 12 months	1,049	0.71%	\$268,532,698		0.84%
> 12 months up to and including 15 months	971	0.66%	\$251,513,893		0.79%
> 15 months up to and including 18 months	5,731	3.90%	\$1,750,015,311		5.46%
> 18 months up to and including 21 months	5,402	3.68%	\$1,711,307,576		5.34%
> 21 months up to and including 24 months	2,776	1.89%	\$906,591,066		2.83%
> 24 months up to and including 27 months	2,662	1.81%	\$829,448,750		2.59%
> 27 months up to and including 30 months	4,821	3.28%	\$1,266,596,147		3.95%
> 30 months up to and including 33 months	5,214	3.55%	\$1,344,306,885		4.20%
> 33 months up to and including 36 months	5,081	3.46%	\$1,321,026,142		4.12%
> 36 months up to and including 48 months	17,177	11.69%	\$4,391,242,195		13.71%
> 48 months up to and including 60 months	13,248	9.02%	\$3,132,993,248		9.78%
> 60 months up to and including 72 months	15,391	10.48%	\$3,531,754,532		11.03%
> 72 months up to and including 84 months	13,835	9.42%	\$2,978,462,711		9.30%
> 84 months up to and including 96 months	9,806	6.67%	\$1,860,881,651		5.81%
> 96 months up to and including 108 months	7,163	4.88%	\$1,222,061,141		3.82%
> 108 months up to and including 120 months	4,809	3.27%	\$805,993,492		2.52%
> 120 months	27,727	18.87%	\$3,370,269,062		10.52%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Payment Frequency					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Weekly	31,540	21.47%	\$5,948,288,246		18.57%
Fortnightly	41,561	28.29%	\$7,974,206,752		24.89%
Monthly	73,822	50.25%	\$18,109,673,146		56.54%
Total	146,923	100.00%	\$32,032,168,143		100.00%

Mortgage Pool by Remaining Tenor

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 1 Year	46	0.03%	\$1,127,874	0.00%
> 1 Up to and including 2 years	116	0.08%	\$2,463,503	0.01%
> 2 Up to and including 3 years	146	0.10%	\$4,564,674	0.01%
> 3 Up to and including 4 years	219	0.15%	\$13,450,208	0.04%
> 4 Up to and including 5 years	285	0.19%	\$14,785,068	0.05%
> 5 Up to and including 6 years	347	0.24%	\$19,885,895	0.06%
> 6 Up to and including 7 years	517	0.35%	\$33,928,987	0.11%
> 7 Up to and including 8 years	651	0.44%	\$50,715,774	0.16%
> 8 Up to and including 9 years	682	0.46%	\$65,614,596	0.20%
> 9 Up to and including 10 years	697	0.47%	\$64,395,565	0.20%
> 10 Up to and including 15 years	10,985	7.48%	\$1,169,098,821	3.65%
> 15 Up to and including 20 years	29,856	20.32%	\$4,524,249,755	14.12%
> 20 Up to and including 25 years	53,533	36.44%	\$11,914,023,547	37.19%
> 25 Up to and including 30 years	48,843	33.24%	\$14,153,863,877	44.19%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Delinquencies

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
0 Months	146,236	99.53%	\$31,860,337,873	99.46%
> 0 up to and including 1 Month	518	0.35%	\$126,636,445	0.40%
> 1 up to and including 2 Months	124	0.08%	\$32,587,167	0.10%
> 2 up to and including 3 Months	45	0.03%	\$12,606,659	0.04%
> 3 up to and including 4 Months	0	0.00%	\$0	0.00%
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%
> 6 Months	0	0.00%	\$0	0.00%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Mortgage Insurer (LVR Specific)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
QBE LMI	465	0.32%	\$35,977,274	0.11%
Genworth	19,449	13.24%	\$4,067,438,861	12.70%
No Primary Mortgage Insurer	127,009	86.45%	\$27,928,752,009	87.19%
Total	146,923	100.00%	\$32,032,168,143	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
> 0 up to and including 3 months	1,816	5.90%	\$507,608,896	5.85%
> 3 up to and including 6 months	3,569	11.60%	\$1,057,092,077	12.18%
> 6 up to and including 9 months	2,578	8.38%	\$744,027,066	8.57%
> 9 up to and including 12 months	2,102	6.83%	\$560,116,183	6.45%
> 12 up to and including 15 months	1,582	5.14%	\$424,605,485	4.89%
> 15 up to and including 18 months	5,803	18.86%	\$1,663,184,439	19.16%
> 18 up to and including 21 months	3,846	12.50%	\$1,091,151,969	12.57%
> 21 up to and including 24 months	2,071	6.73%	\$563,744,324	6.49%
> 24 up to and including 27 months	570	1.85%	\$152,929,246	1.76%
> 27 up to and including 30 months	933	3.03%	\$265,735,596	3.06%
> 30 up to and including 33 months	894	2.91%	\$260,679,052	3.00%
> 33 up to and including 36 months	1,966	6.39%	\$554,337,914	6.39%
> 36 up to and including 48 months	2,802	9.11%	\$773,815,022	8.91%
> 48 up to and including 60 months	231	0.75%	\$60,846,616	0.70%
> 60 months	3	0.01%	\$275,206	0.00%
Total	30,766	100.00%	\$8,680,149,092	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

Trust Manager:

Securitisation Advisory Services P/L
 ABN 88 064 133 946
 Ground Floor
 Tower 1, 201 Sussex St
 Sydney NSW 2000

Commonwealth Bank of Australia
 ABN 48 123 123 124
 Ground Floor
 Tower 1, 201 Sussex St
 Sydney NSW 2000

Contacts:

Group Funding
 Commonwealth Bank of Australia
 Phone: (612) 9118 1342
 groupfunding@cba.com.au

Disclaimer:

The information in this report has been obtained from Securitisation Advisory Services Pty Limited (**SAS**) as the Trust Manager of the CBA Covered Bond Trust. The report does not and is not intended to constitute an offer to sell or a solicitation of any offer to subscribe for or purchase or to continue to hold Covered Bonds issued by Commonwealth Bank of Australia (the **Bank**) in any country or jurisdiction. The report is provided on the basis that investors holding Covered Bonds issued by the Bank have reviewed, understood and obtained their own professional legal, regulatory, tax and accounting advice in relation to the relevant CBA Covered Bond Programme offering and programme documents. This report does not contain all information that may be relevant to a covered bond investor in relation to its investment in the Bank's covered bonds. The information in the report is no guarantee of the future performance of the Bank (as issuer of the covered bonds) or the performance of any of the Mortgage Loans held by Perpetual Corporate Trust Limited (the **Covered Bond Guarantor**). This report is for the information of covered bond holders only and no person is authorised to use it for any other purpose. No person is authorised to copy this report (or any part of it) or to distribute it (or any part of it) to any other person.

None of the Bank, SAS and the Covered Bond Guarantor give any warranty or representation that the information in this report is complete, accurate, up to date or reliable. To the fullest extent permitted by law, each of the Bank, SAS and the Covered Bond Guarantor expressly disclaim all and any liability to any person in respect of anything and of the consequences of anything done or omitted to be done by any person in reliance whether whole or partial, upon the whole or any part of the contents of the information (including the conclusions in the report or any omissions in it). No responsibility or liability will be accepted by the Bank, SAS or the Covered Bond Guarantor for any loss or damage howsoever arising which results from any person acting in whole or in part on the information.

No person should act on the basis of any matter contained in the information without considering and, if necessary, taking appropriate professional advice upon that person's own particular circumstances.