



Incorporated in Australia with limited liability

**U.S.\$30,000,000,000 CBA Covered Bond Programme  
unconditionally and irrevocably guaranteed as to payments of interest and  
principal by**

**Perpetual Corporate Trust Limited**

*(incorporated with limited liability in the Commonwealth of Australia  
and having Australian Business Number 99 000 341 533)*

**as trustee of the CBA Covered Bond Trust**

This supplement (the “**Supplement**”) comprises a supplement to the prospectus of Commonwealth Bank of Australia (the “**Issuer**”) dated 22 November 2017 (the “**Prospectus**”). The Prospectus is a base prospectus prepared in connection with the CBA Covered Bond Programme (the “**Programme**”) established by the Issuer and unconditionally and irrevocably guaranteed as to payments of interest and principal by Perpetual Corporate Trust Limited ABN 99 000 341 533 in its capacity as trustee of the CBA Covered Bond Trust (the “**Trust**” and, in such capacity, the “**Covered Bond Guarantor**”). This Supplement constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the “**FSMA**”).

Terms defined in the Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer. A copy of this Supplement will be made available for inspection at the offices of the Issuer and at the offices of the Principal Paying Agent for so long as the Programme remains in existence. This Supplement will be published on the website of the Regulatory News Service operated by the London Stock Exchange at

<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to update the Prospectus to reflect: (a) that on 13 December 2017, the Bank filed its response to the civil penalty proceedings commenced by the Australian Transaction Reports and Analysis Centre (“**AUSTRAC**”); and (b) that on 14 December 2017, the Bank was served with an amended statement of claim from AUSTRAC related to the AUSTRAC Proceedings.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Prospectus previously issued, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

### **Updates to the Prospectus**

The following is added to the end of the paragraph entitled “*Recent Developments*” in the section entitled “*Commonwealth Bank of Australia*” on page 129 of the Prospectus:

*“The Bank files response to AUSTRAC claims*

On 13 December 2017, the Bank filed its response to the civil penalty proceedings commenced by the Australian Transaction Reports and Analysis Centre (**AUSTRAC**) on 3 August 2017 (the **AUSTRAC Proceedings**).

In its response, the Bank contests a number of allegations but admits others, including the allegations relating to the late submission of 53,506 threshold transaction reports (**TTRs**), which were all caused by the same single systems-related error.

The Bank’s defence focuses on key factual and legal matters in the claim. In its defence, the Bank:

- agrees that it was late in filing 53,506 TTRs, which all resulted from the same systems-related error, representing 2.3 per cent. of TTRs reported by the Bank to AUSTRAC between 2012 and 2015;
- agrees that it did not adequately adhere to risk assessment requirements for Intelligent Deposit Machines (**IDMs**), but noted that it does not accept that this amounted to eight separate contraventions, and agrees that it did not adhere to all its transaction monitoring requirements in relation to certain affected accounts;
- admits 91 (in whole or in part), but denies a further 83, of the allegations concerning suspicious matter reports (**SMRs**);
- admits 52 (in whole or in part), but denies a further 19, allegations concerning ongoing customer due diligence requirements.

*The Bank receives an amended statement of claim from AUSTRAC*

On 14 December 2017, the Bank was served with an amended statement of claim from AUSTRAC related to the AUSTRAC Proceedings, alleging 100 further contraventions of Australia’s anti-money laundering and counter-terrorism financing legislation, comprising:

- Six further allegations concerning risk assessments in relation to CBA’s IDMs;
- 56 allegations concerning SMRs; and
- 38 allegations concerning ongoing customer due diligence.

The new allegations increase the total number of alleged contraventions from approximately 53,700 to approximately 53,800.

The Bank anticipates the Australian Federal Court will set a timetable for the Bank to file an amended defence in due course.”