

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**

Date: 14 April 2015

Monthly Covered Bond Report Date	31-March-2015
Determination Date	01-April-2015
Distribution Date	20-April-2015

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisatio Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-April-2015	
Calculation of Adjusted Aggregate Receivable Amount	
A	The Lower of:
	(i) LVR Adjusted Mortgage Loan Balance Amount, and
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount
	\$30,459,001,908
	\$27,277,853,543
	\$27,277,853,543
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.
	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date
	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.
	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account
	\$537,486,349
Z	Negative Carry Factor
	\$0
	Adjusted Aggregate Mortgage Loan Amount
	(A+B+C+D+E) - Z
	\$27,815,339,892
	Results of Asset Coverage Test
	Adjusted Aggregate Mortgage Loan Amount
	\$27,815,339,892
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds
	\$22,510,022,383
	Asset Coverage Test is Satisfied
	Yes
	Asset Percentage
	89.50%
	Current Overcollateralisation Percentage
	35.31%



Summary as at 01-April-2015

Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10 - Matured	13-March-2012	CHF 425,000,000.00	\$1,526,652,761.91	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%
Series 34	12-May-2014	EUR 40,000,000.00	\$60,041,183.48	0.6662	Yearly	1.525000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 36	18-June-2014	USD 1,250,000,000.00	\$1,347,563,605.00	0.9276	SemiAnnual	2.000000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%
Series 38	09-September-2014	AUD 50,000,000.00	\$50,000,000.00	1.0000	SemiAnnual	4.275000%
Series 39	04-November-2014	EUR 1,000,000,000.00	\$1,455,053,616.00	0.6873	Yearly	0.750000%
Series 40	02-December-2014	EUR 25,000,000.00	\$35,840,529.65	0.6975	Yearly	1.210000%
Series 41	12-December-2014	EUR 50,000,000.00	\$73,491,353.61	0.6804	Yearly	1.653000%
Series 42	12-December-2014	EUR 25,000,000.00	\$37,227,311.08	0.6715	Yearly	1.670000%
Series 43	30-January-2015	EUR 50,000,000.00	\$71,211,199.03	0.7021	Yearly	1.192500%



Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10 - Matured	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	NZCWB0121L6	n/a	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	n/a	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	n/a	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	n/a	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Hard Bullet	15-April-2021	15-April-2021
Series 34	n/a	n/a	Unlisted	Hard Bullet	12-May-2021	12-May-2021
Series 35	AU3CB0220960	n/a	unlisted	Soft Bullet	27-May-2024	27-May-2024
Series 36	US20271AAE73/US20271BAE56	20271AAE7/20271BAE5	Unlisted	Soft Bullet	18-June-2019	18-June-2019
Series 37	AU3CB0222289	n/a	Unlisted	Soft Bullet	10-July-2024	10-July-2024
Series 38	AU3CB0223709	n/a	unlisted	Soft Bullet	26-August-2024	26-August-2024
Series 39	XS1129875255	n/a	London	Soft Bullet	04-November-2021	04-November-2021
Series 40	XS1144953285	n/a	London	Soft Bullet	02-December-2026	02-December-2026
Series 41	XS1151585038	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 42	XS1152541899	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 43	XS1172405414	n/a	Listed	Soft Bullet	30-March-2035	30-March-2035

Pool Summary	
Portfolio Cut off Date	31-03-2015
Current Principal Balance (AUD)	\$30,478,479,910
Number of Loans (Unconsolidated)	138,138
Number of Borrowers (Consolidated)	135,834
Average Loan Size	\$220,638
Maximum Housing Loan Balance	\$2,096,724
Weighted Average Loan Interest Rate	4.95%
Weighted Average Current Loan to Value Ratio (LVR)	57.16%
Weighted Average Indexed Loan to Value Ratio (LVR)	47.28%
Weighted Average Seasoning (Months)	50.01
Weighted Average Remaining Term (Months)	294.67

Prepayment Information				
	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	16.78	15.95	16.41	15.47
Prepayment History (SMM)	1.52	1.44	1.48	1.39

Mortgage Pool by Current Loan to Value Ratio (LVR)				
	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Up to and including 40%	45,921	33.24%	\$6,211,669,500	20.38%
40% up to and including 45%	9,352	6.77%	\$1,936,763,755	6.35%
45% up to and including 50%	9,944	7.20%	\$2,230,416,070	7.32%
50% up to and including 55%	10,164	7.36%	\$2,418,338,630	7.93%
55% up to and including 60%	10,501	7.60%	\$2,633,315,239	8.64%
60% up to and including 65%	10,852	7.86%	\$2,836,482,573	9.31%
65% up to and including 70%	12,111	8.77%	\$3,351,029,850	10.99%
70% up to and including 75%	11,763	8.52%	\$3,386,902,590	11.11%
75% up to and including 80%	9,850	7.13%	\$3,164,725,722	10.38%
80% up to and including 85%	4,266	3.09%	\$1,259,543,931	4.13%
85% up to and including 90%	2,513	1.82%	\$762,053,643	2.50%
90% up to and including 95%	900	0.65%	\$286,937,173	0.94%
95% up to and including 100%	1	0.00%	\$301,235	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	138,138	100.00%	\$30,478,479,910	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	66,495	48.14%	\$10,455,105,799	34.30%
40% up to and including 45%	11,506	8.33%	\$2,769,467,648	9.09%
45% up to and including 50%	11,616	8.41%	\$2,982,014,884	9.78%
50% up to and including 55%	11,267	8.16%	\$3,011,101,031	9.88%
55% up to and including 60%	11,133	8.06%	\$3,147,628,249	10.33%
60% up to and including 65%	10,727	7.77%	\$3,152,339,757	10.34%
65% up to and including 70%	8,139	5.89%	\$2,598,272,009	8.52%
70% up to and including 75%	4,185	3.03%	\$1,336,061,916	4.38%
75% up to and including 80%	2,076	1.50%	\$704,916,246	2.31%
80% up to and including 85%	587	0.42%	\$188,260,957	0.62%
85% up to and including 90%	334	0.24%	\$110,113,083	0.36%
90% up to and including 95%	73	0.05%	\$23,198,330	0.08%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	138,138	100.00%	\$30,478,479,910	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	86,150	62.37%	\$22,253,471,312	73.01%
> 5.00% <= 5.25%	40,380	29.23%	\$6,558,201,137	21.52%
> 5.25% <= 5.50%	1,247	0.90%	\$248,317,389	0.81%
> 5.50% <= 5.75%	8,399	6.08%	\$1,048,193,644	3.44%
> 5.75% <= 6.00%	669	0.48%	\$142,157,900	0.47%
> 6.00% <= 6.25%	62	0.04%	\$9,329,873	0.03%
> 6.25% <= 6.50%	120	0.09%	\$27,550,618	0.09%
> 6.55% <= 6.75%	102	0.07%	\$21,252,346	0.07%
> 6.75% <= 7.00%	98	0.07%	\$14,969,110	0.05%
> 7.00% <= 7.25%	72	0.05%	\$11,953,582	0.04%
> 7.25% <= 7.50%	99	0.07%	\$15,373,260	0.05%
> 7.50% <= 7.75%	298	0.22%	\$60,359,099	0.20%
> 7.75% <= 8.00%	197	0.14%	\$29,071,026	0.10%
> 8.00% <= 8.25%	135	0.10%	\$22,350,433	0.07%
> 8.25% <= 8.50%	51	0.04%	\$8,487,949	0.03%
> 8.50%	59	0.04%	\$7,443,300	0.02%
Total	138,138	100.00%	\$30,478,481,976	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	12,518	9.06%	\$2,894,731,255	9.50%
Fixed 2 Year	3,369	2.44%	\$735,725,428	2.41%
Fixed 3 Year	515	0.37%	\$113,069,382	0.37%
Fixed 4 Year	1,151	0.83%	\$284,847,423	0.93%
Fixed 5 Year	31	0.02%	\$5,770,019	0.02%
Fixed 6 + Year	225	0.16%	\$36,306,428	0.12%
Total Fixed Rate	17,809	12.89%	\$4,070,449,936	13.36%
Total Variable Rate	120,329	87.11%	\$26,408,032,040	86.64%
Total	138,138	100.00%	\$30,478,481,976	100.00%

Mortgage Pool by Loan Size (Consolidated)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	24,397	17.66%	\$1,499,076,031	4.92%
> 100,000 up to and including 200,000	45,719	33.10%	\$6,834,841,537	22.43%
> 200,000 up to and including 300,000	35,590	25.76%	\$8,613,255,978	28.26%
> 300,000 up to and including 400,000	17,496	12.67%	\$5,823,560,416	19.11%
> 400,000 up to and including 500,000	7,618	5.51%	\$3,244,234,167	10.64%
> 500,000 up to and including 600,000	3,607	2.61%	\$1,878,096,339	6.16%
> 600,000 up to and including 700,000	1,753	1.27%	\$1,072,675,170	3.52%
> 700,000 up to and including 800,000	988	0.72%	\$690,232,291	2.26%
> 800,000 up to and including 900,000	564	0.41%	\$451,396,553	1.48%
> 900,000 up to and including 1,000,000	324	0.23%	\$281,256,970	0.92%
> 1,000,000 up to and including 1,250,000	56	0.04%	\$58,089,271	0.19%
> 1,250,000 up to and including 1,500,000	17	0.01%	\$19,188,797	0.06%
> 1,500,000 up to and including 1,750,000	3	0.00%	\$4,764,311	0.02%
> 1,750,000 up to and including 2,000,000	5	0.00%	\$5,715,355	0.02%
> 2,000,000	1	0.00%	\$2,096,724	0.01%
Total	138,138	100.00%	\$30,478,479,910	100.00%



<u>Mortgage Pool by Approval Date</u>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
2002Q1	222	0.16%	\$25,827,678	0.08%	
2002Q2	432	0.31%	\$52,112,061	0.17%	
2002Q3	463	0.34%	\$57,247,800	0.19%	
2002Q4	471	0.34%	\$59,957,087	0.20%	
2003Q1	387	0.28%	\$51,994,167	0.17%	
2003Q2	414	0.30%	\$53,579,255	0.18%	
2003Q3	545	0.39%	\$75,964,130	0.25%	
2003Q4	631	0.46%	\$94,973,979	0.31%	
2004Q1	536	0.39%	\$77,440,616	0.25%	
2004Q2	625	0.45%	\$97,430,432	0.32%	
2004Q3	766	0.55%	\$106,461,981	0.35%	
2004Q4	828	0.60%	\$122,430,163	0.40%	
2005Q1	794	0.57%	\$124,400,582	0.41%	
2005Q2	980	0.71%	\$141,706,968	0.46%	
2005Q3	1,006	0.73%	\$150,249,635	0.49%	
2005Q4	1,259	0.91%	\$193,745,886	0.64%	
2006Q1	1,402	1.01%	\$215,874,308	0.71%	
2006Q2	1,633	1.18%	\$267,092,602	0.88%	
2006Q3	1,941	1.41%	\$308,594,835	1.01%	
2006Q4	1,591	1.15%	\$247,786,756	0.81%	
2007Q1	1,739	1.26%	\$268,159,387	0.88%	
2007Q2	2,480	1.80%	\$400,149,263	1.31%	
2007Q3	2,659	1.92%	\$442,558,677	1.45%	
2007Q4	2,920	2.11%	\$515,392,043	1.69%	
2008Q1	2,633	1.91%	\$492,387,832	1.62%	
2008Q2	2,659	1.92%	\$487,804,075	1.60%	
2008Q3	2,721	1.97%	\$518,478,562	1.70%	
2008Q4	3,556	2.57%	\$707,602,747	2.32%	
2009Q1	4,036	2.92%	\$811,715,083	2.66%	
2009Q2	5,424	3.93%	\$1,132,496,806	3.72%	
2009Q3	4,674	3.38%	\$1,019,386,670	3.34%	
2009Q4	4,218	3.05%	\$963,907,444	3.16%	
2010Q1	3,804	2.75%	\$904,467,642	2.97%	
2010Q2	3,978	2.88%	\$964,373,382	3.16%	
2010Q3	4,220	3.05%	\$995,017,331	3.26%	
2010Q4	4,893	3.54%	\$1,157,935,349	3.80%	
2011Q1	4,180	3.03%	\$976,129,332	3.20%	
2011Q2	4,958	3.59%	\$1,161,986,033	3.81%	
2011Q3	3,448	2.50%	\$810,311,899	2.66%	
2011Q4	3,501	2.53%	\$824,368,887	2.70%	
2012Q1	2,465	1.78%	\$601,500,574	1.97%	
2012Q2	4,272	3.09%	\$1,197,254,397	3.93%	
2012Q3	3,577	2.59%	\$929,463,159	3.05%	
2012Q4	3,853	2.79%	\$931,569,857	3.06%	
2013Q1	3,937	2.85%	\$983,011,731	3.23%	
2013Q2	4,863	3.52%	\$1,252,391,341	4.11%	
2013Q3	4,193	3.04%	\$1,003,018,388	3.29%	
2013Q4	4,427	3.20%	\$1,058,100,197	3.47%	
2014Q1	4,682	3.39%	\$1,175,513,989	3.86%	
2014Q2	5,032	3.64%	\$1,332,609,266	4.37%	
2014Q3	3,494	2.53%	\$926,154,213	3.04%	
2014Q4	1,893	1.37%	\$510,634,663	1.68%	
2015Q1	1,823	1.32%	\$497,758,771	1.63%	
Total	138,138	100.00%	\$30,478,479,910	100.00%	

<u>Mortgage Pool by Geographic Distribution</u>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
ACT	434	0.31%	\$103,784,439	0.34%	
NSW	42,568	30.82%	\$10,090,649,101	33.11%	
NT	1,147	0.83%	\$306,034,413	1.00%	
QLD	19,653	14.23%	\$4,187,691,318	13.74%	
SA	10,209	7.39%	\$1,918,159,856	6.29%	
TAS	4,520	3.27%	\$688,817,064	2.26%	
VIC	45,139	32.68%	\$9,450,429,545	31.01%	
WA	14,467	10.47%	\$3,732,615,005	12.25%	
Total	138,137	100.00%	\$30,478,180,741	100.00%	

<u>Mortgage Pool by Loan Type</u>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
P & I	116,632	84.43%	\$23,812,390,650	78.13%	
Interest Only	21,506	15.57%	\$6,666,091,326	21.87%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

<u>Mortgage Pool by Documentation Type</u>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Full Doc Loans	138,138	100.00%	\$30,478,481,976	100.00%	
Low Doc Loans	0	0.00%	\$0	0.00%	
No Doc Loans	0	0.00%	\$0	0.00%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Remaining Interest Only Period					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 1 Year	6,874	31.96%	\$2,082,561,556	31.24%	
> 1 up to and including 2 years	3,495	16.25%	\$1,079,538,055	16.19%	
> 2 up to and including 3 years	3,233	15.03%	\$1,028,899,095	15.44%	
> 3 up to and including 4 years	3,417	15.89%	\$1,057,628,837	15.87%	
> 4 up to and including 5 years	3,703	17.22%	\$1,160,871,288	17.42%	
> 5 up to and including 6 years	224	1.04%	\$76,255,126	1.14%	
> 6 up to and including 7 years	128	0.60%	\$43,401,755	0.65%	
> 7 up to and including 8 years	125	0.58%	\$42,122,035	0.63%	
> 8 up to and including 9 years	134	0.62%	\$39,774,199	0.60%	
> 9 up to and including 10 years	82	0.38%	\$24,606,767	0.37%	
> 10 years	91	0.42%	\$30,432,615	0.46%	
Total	21,506	100.00%	\$6,666,091,326	100.00%	

Mortgage Pool by Occupancy Status					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Owner Occupied (Full Recourse)	103,222	74.72%	\$21,798,532,738	71.52%	
Residential Investment (Full Recourse)	34,916	25.28%	\$8,679,949,237	28.48%	
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Loan Purpose					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Purchase New Dwelling	5,937	4.30%	\$1,416,551,491	4.65%	
Purchase Existing Dwelling	93,383	67.60%	\$20,899,732,776	68.57%	
Refinance	38,818	28.10%	\$8,162,197,708	26.78%	
Other	0	0.00%	\$0	0.00%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Loan Seasoning					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 3 months	2,320	1.68%	\$627,170,559	2.06%	
> 3 months up to and including 6 months	2,223	1.61%	\$593,025,579	1.95%	
> 6 months up to and including 9 months	4,484	3.25%	\$1,199,589,855	3.94%	
> 9 months up to and including 12 months	5,085	3.68%	\$1,329,067,261	4.36%	
> 12 months up to and including 15 months	4,445	3.22%	\$1,105,840,966	3.63%	
> 15 months up to and including 18 months	4,347	3.15%	\$1,029,001,875	3.38%	
> 18 months up to and including 21 months	4,489	3.25%	\$1,129,170,710	3.70%	
> 21 months up to and including 24 months	5,034	3.64%	\$1,286,151,513	4.22%	
> 24 months up to and including 27 months	3,734	2.70%	\$934,236,395	3.07%	
> 27 months up to and including 30 months	3,595	2.60%	\$860,008,231	2.82%	
> 30 months up to and including 33 months	3,822	2.77%	\$1,043,684,087	3.42%	
> 33 months up to and including 36 months	3,632	2.63%	\$984,130,687	3.23%	
> 36 months up to and including 48 months	15,185	10.99%	\$3,567,204,178	11.70%	
> 48 months up to and including 60 months	16,925	12.25%	\$3,997,764,680	13.12%	
> 60 months up to and including 72 months	18,265	13.22%	\$3,987,394,423	13.08%	
> 72 months up to and including 84 months	12,131	8.78%	\$2,339,052,204	7.67%	
> 84 months up to and including 96 months	10,557	7.64%	\$1,804,244,045	5.92%	
> 96 months up to and including 108 months	6,715	4.86%	\$1,056,437,119	3.47%	
> 108 months up to and including 120 months	4,384	3.17%	\$662,358,702	2.17%	
> 120 months	6,766	4.90%	\$942,948,907	3.09%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Payment Frequency					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Weekly	31,103	22.52%	\$5,845,860,269	19.18%	
Fortnightly	44,438	32.17%	\$8,567,715,497	28.11%	
Monthly	62,597	45.31%	\$16,064,906,210	52.71%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Remaining Tenor					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	32	0.02%	\$3,113,932	0.01%	
> 1 Up to and including 2 years	50	0.04%	\$2,975,175	0.01%	
> 2 Up to and including 3 years	73	0.05%	\$5,690,108	0.02%	
> 3 Up to and including 4 years	88	0.06%	\$6,069,234	0.02%	
> 4 Up to and including 5 years	139	0.10%	\$10,482,845	0.03%	
> 5 Up to and including 6 years	220	0.16%	\$18,577,939	0.06%	
> 6 Up to and including 7 years	295	0.21%	\$25,018,757	0.08%	
> 7 Up to and including 8 years	482	0.35%	\$48,436,365	0.16%	
> 8 Up to and including 9 years	447	0.32%	\$44,926,301	0.15%	
> 9 Up to and including 10 years	543	0.39%	\$67,632,563	0.22%	
> 10 Up to and including 15 years	5,076	3.67%	\$684,839,975	2.25%	
> 15 Up to and including 20 years	13,593	9.84%	\$2,247,336,491	7.37%	
> 20 Up to and including 25 years	57,522	41.64%	\$11,648,832,613	38.22%	
> 25 Up to and including 30 years	59,578	43.13%	\$15,664,549,678	51.40%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Delinquencies					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	135,469	98.07%	\$29,845,933,103	97.93%	
> 0 up to and including 1 Month	2,166	1.57%	\$509,482,317	1.67%	
> 1 up to and including 2 Months	356	0.26%	\$86,564,953	0.28%	
> 2 up to and including 3 Months	145	0.11%	\$36,070,343	0.12%	
> 3 up to and including 4 Months	2	0.00%	\$431,259	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	138,138	100.00%	\$30,478,481,976	100.00%	

Mortgage Pool by Mortgage Insurer (LVR Specific)				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
QBE LMI	226	0.16%	\$32,313,666	0.11%
Genworth	21,127	15.29%	\$4,720,534,178	15.49%
No Primary Mortgage Insurer	116,785	84.54%	\$25,725,634,131	84.41%
Total	138,138	100.00%	\$30,478,481,976	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
> 0 up to and including 3 months	2,691	15.11%	\$704,717,482	17.31%
> 3 up to and including 6 months	1,206	6.77%	\$271,718,486	6.68%
> 6 up to and including 9 months	1,591	8.93%	\$372,054,078	9.14%
> 9 up to and including 12 months	1,335	7.50%	\$304,351,132	7.48%
> 12 up to and including 15 months	1,270	7.13%	\$302,576,128	7.43%
> 15 up to and including 18 months	1,525	8.56%	\$342,726,201	8.42%
> 18 up to and including 21 months	1,388	7.79%	\$288,066,109	7.08%
> 21 up to and including 24 months	1,550	8.70%	\$316,959,266	7.79%
> 24 up to and including 27 months	1,688	9.48%	\$367,693,075	9.03%
> 27 up to and including 30 months	1,042	5.85%	\$227,783,049	5.60%
> 30 up to and including 33 months	321	1.80%	\$72,554,292	1.78%
> 33 up to and including 36 months	288	1.62%	\$60,513,401	1.49%
> 36 up to and including 48 months	512	2.87%	\$112,645,722	2.77%
> 48 up to and including 60 months	1,155	6.49%	\$285,468,076	7.01%
> 60 months	247	1.39%	\$40,623,438	1.00%
Total	17,809	100.00%	\$4,070,449,936	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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