

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**

Date: 5 March 2015

Monthly Covered Bond Report Date	28-February-2015
Determination Date	01-March-2015
Distribution Date	20-March-2015

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-March-2015		
Calculation of Adjusted Aggregate Receivable Amount		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$30,973,819,318
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$27,738,266,720
		\$27,738,266,720
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$24,053,927
Z	Negative Carry Factor	\$0
	Adjusted Aggregate Mortgage Loan Amount (A+B+C+D+E) - Z	\$27,762,320,647
	Results of Asset Coverage Test	
	Adjusted Aggregate Mortgage Loan Amount	\$27,762,320,647
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$22,942,573,999
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	89.50%
	Current Overcollateralisation Percentage	35.00%



Summary as at 01-March-2015

Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%
Series 34	12-May-2014	EUR 40,000,000.00	\$60,041,183.48	0.6662	Yearly	1.525000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 36	18-June-2014	USD 1,250,000,000.00	\$1,347,563,605.00	0.9276	SemiAnnual	2.000000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%
Series 38	09-September-2014	AUD 50,000,000.00	\$50,000,000.00	1.0000	SemiAnnual	4.275000%
Series 39	04-November-2014	EUR 1,000,000,000.00	\$1,455,053,616.00	0.6873	Yearly	0.750000%
Series 40	02-December-2014	EUR 25,000,000.00	\$35,840,529.65	0.6975	Yearly	1.210000%
Series 41	12-December-2014	EUR 50,000,000.00	\$73,491,353.61	0.6804	Yearly	1.653000%
Series 42	12-December-2014	EUR 25,000,000.00	\$37,227,311.08	0.6715	Yearly	1.670000%
Series 43	30-January-2015	EUR 50,000,000.00	\$71,211,199.03	0.7021	Yearly	1.192500%



Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	NZCWBD0121L6	n/a	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	n/a	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	n/a	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	n/a	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Hard Bullet	15-April-2021	15-April-2021
Series 34	n/a	n/a	Unlisted	Hard Bullet	12-May-2021	12-May-2021
Series 35	AU3CB0220960	n/a	Unlisted	Soft Bullet	27-May-2024	27-May-2024
Series 36	US20271AAE73/US20271BAE56	20271AAE7/20271BAE5	Unlisted	Soft Bullet	18-June-2019	18-June-2019
Series 37	AU3CB0222289	n/a	Unlisted	Soft Bullet	10-July-2024	10-July-2024
Series 38	AU3CB0223709	n/a	Unlisted	Soft Bullet	26-August-2024	26-August-2024
Series 39	XS1129875255	n/a	London	Soft Bullet	04-November-2021	04-November-2021
Series 40	XS1144953285	n/a	London	Soft Bullet	02-December-2026	02-December-2026
Series 41	XS1151585038	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 42	XS1152541899	n/a	London	Soft Bullet	12-February-2035	12-February-2035
Series 43	XS1172405414	n/a	London	Soft Bullet	30-March-2035	30-March-2035

Pool Summary	
Portfolio Cut off Date	28-02-2015
Current Principal Balance (AUD)	\$30,993,407,199
Number of Loans(Unconsolidated)	139,857
Number of Borrowers(Consolidated)	137,550
Average Loan Size	\$221,608
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	4.96%
Weighted Average Current Loan to Value Ratio (LVR)	57.32%
Weighted Average Indexed Loan to Value Ratio (LVR)	47.35%
Weighted Average Seasoning (Months)	49.29
Weighted Average Remaining Term (Months)	295.55

Prepayment Information				
	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	15.24	16.44	16.21	15.43
Prepayment History (SMM)	1.37	1.49	1.46	1.39

Mortgage Pool by Current Loan to Value Ratio (LVR)				
	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Up to and including 40%	45,923	32.84%	\$6,244,315,149	20.15%
40% up to and including 45%	9,504	6.80%	\$1,966,259,908	6.34%
45% up to and including 50%	10,063	7.20%	\$2,267,014,357	7.31%
50% up to and including 55%	10,236	7.32%	\$2,430,435,981	7.84%
55% up to and including 60%	10,627	7.60%	\$2,670,663,941	8.62%
60% up to and including 65%	10,991	7.86%	\$2,869,600,903	9.26%
65% up to and including 70%	12,346	8.83%	\$3,421,215,801	11.04%
70% up to and including 75%	12,171	8.70%	\$3,502,458,481	11.30%
75% up to and including 80%	10,105	7.23%	\$3,250,721,962	10.49%
80% up to and including 85%	4,311	3.08%	\$1,271,065,171	4.10%
85% up to and including 90%	2,627	1.88%	\$798,141,525	2.58%
90% up to and including 95%	952	0.68%	\$301,074,321	0.97%
95% up to and including 100%	1	0.00%	\$439,700	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	139,857	100.00%	\$30,993,407,199	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	66,880	47.82%	\$10,569,909,173	34.10%
40% up to and including 45%	11,690	8.36%	\$2,814,400,954	9.08%
45% up to and including 50%	11,798	8.44%	\$3,029,706,883	9.78%
50% up to and including 55%	11,411	8.16%	\$3,063,215,937	9.88%
55% up to and including 60%	11,365	8.13%	\$3,213,811,196	10.37%
60% up to and including 65%	11,037	7.89%	\$3,249,398,419	10.48%
65% up to and including 70%	8,364	5.98%	\$2,674,736,383	8.63%
70% up to and including 75%	4,271	3.05%	\$1,363,775,828	4.40%
75% up to and including 80%	2,079	1.49%	\$704,604,779	2.27%
80% up to and including 85%	569	0.41%	\$180,257,545	0.58%
85% up to and including 90%	325	0.23%	\$108,547,143	0.35%
90% up to and including 95%	67	0.05%	\$20,603,258	0.07%
95% up to and including 100%	1	0.00%	\$439,700	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	139,857	100.00%	\$30,993,407,199	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	86,980	62.19%	\$22,576,677,682	72.84%
> 5.00% <= 5.25%	41,078	29.37%	\$6,711,377,854	21.65%
> 5.25% <= 5.50%	1,272	0.91%	\$253,529,372	0.82%
> 5.50% <= 5.75%	8,462	6.05%	\$1,060,690,265	3.42%
> 5.75% <= 6.00%	677	0.48%	\$144,266,076	0.47%
> 6.00% <= 6.25%	69	0.05%	\$10,690,421	0.03%
> 6.25% <= 6.50%	178	0.13%	\$38,400,503	0.12%
> 6.55% <= 6.75%	103	0.07%	\$21,889,369	0.07%
> 6.75% <= 7.00%	98	0.07%	\$15,037,962	0.05%
> 7.00% <= 7.25%	72	0.05%	\$12,022,591	0.04%
> 7.25% <= 7.50%	99	0.07%	\$15,457,060	0.05%
> 7.50% <= 7.75%	300	0.21%	\$61,246,643	0.20%
> 7.75% <= 8.00%	215	0.15%	\$32,258,837	0.10%
> 8.00% <= 8.25%	138	0.10%	\$22,875,664	0.07%
> 8.25% <= 8.50%	52	0.04%	\$8,639,551	0.03%
> 8.50%	64	0.05%	\$8,347,348	0.03%
Total	139,857	100.00%	\$30,993,407,199	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	12,929	9.24%	\$3,041,103,152	9.81%
Fixed 2 Year	3,851	2.75%	\$837,046,754	2.70%
Fixed 3 Year	551	0.39%	\$121,280,713	0.39%
Fixed 4 Year	1,084	0.78%	\$268,673,579	0.87%
Fixed 5 Year	29	0.02%	\$5,799,242	0.02%
Fixed 6 + Year	227	0.16%	\$36,927,036	0.12%
Total Fixed Rate	18,671	13.35%	\$4,310,830,476	13.91%
Total Variable Rate	121,186	86.65%	\$26,682,576,723	86.09%
Total	139,857	100.00%	\$30,993,407,199	100.00%

Mortgage Pool by Loan Size (Consolidated)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	24,253	17.34%	\$1,497,812,722	4.83%
> 100,000 up to and including 200,000	46,304	33.11%	\$6,924,679,443	22.34%
> 200,000 up to and including 300,000	36,231	25.91%	\$8,771,921,357	28.30%
> 300,000 up to and including 400,000	17,885	12.79%	\$5,954,284,587	19.21%
> 400,000 up to and including 500,000	7,732	5.53%	\$3,293,844,897	10.63%
> 500,000 up to and including 600,000	3,659	2.62%	\$1,908,498,571	6.16%
> 600,000 up to and including 700,000	1,800	1.29%	\$1,097,683,167	3.54%
> 700,000 up to and including 800,000	1,008	0.72%	\$708,484,351	2.29%
> 800,000 up to and including 900,000	566	0.40%	\$454,770,369	1.47%
> 900,000 up to and including 1,000,000	338	0.24%	\$292,498,938	0.94%
> 1,000,000 up to and including 1,250,000	55	0.04%	\$56,899,554	0.18%
> 1,250,000 up to and including 1,500,000	15	0.01%	\$16,301,165	0.05%
> 1,500,000 up to and including 1,750,000	4	0.00%	\$6,279,194	0.02%
> 1,750,000 up to and including 2,000,000	7	0.01%	\$9,448,884	0.03%
> 2,000,000	0	0.00%	\$0	0.00%
Total	139,857	100.00%	\$30,993,407,199	100.00%



Mortgage Pool by Approval Date					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
2002Q1	223	0.16%	\$26,238,904	0.08%	
2002Q2	438	0.31%	\$52,743,236	0.17%	
2002Q3	468	0.33%	\$57,955,299	0.19%	
2002Q4	481	0.34%	\$61,662,092	0.20%	
2003Q1	396	0.28%	\$52,945,835	0.17%	
2003Q2	422	0.30%	\$55,096,303	0.18%	
2003Q3	552	0.39%	\$78,017,623	0.25%	
2003Q4	639	0.46%	\$97,158,931	0.31%	
2004Q1	550	0.39%	\$80,077,866	0.26%	
2004Q2	632	0.45%	\$98,701,899	0.32%	
2004Q3	774	0.55%	\$107,638,655	0.35%	
2004Q4	838	0.60%	\$124,859,671	0.40%	
2005Q1	810	0.58%	\$127,729,285	0.41%	
2005Q2	998	0.71%	\$144,578,649	0.47%	
2005Q3	1,023	0.73%	\$153,467,213	0.50%	
2005Q4	1,273	0.91%	\$195,901,344	0.63%	
2006Q1	1,421	1.02%	\$220,605,767	0.71%	
2006Q2	1,659	1.19%	\$273,595,482	0.88%	
2006Q3	1,955	1.40%	\$313,000,729	1.01%	
2006Q4	1,615	1.15%	\$252,657,591	0.82%	
2007Q1	1,765	1.26%	\$272,888,927	0.88%	
2007Q2	2,516	1.80%	\$409,401,406	1.32%	
2007Q3	2,698	1.93%	\$451,665,827	1.46%	
2007Q4	2,951	2.11%	\$523,769,661	1.69%	
2008Q1	2,686	1.92%	\$506,165,497	1.63%	
2008Q2	2,708	1.94%	\$499,170,819	1.61%	
2008Q3	2,761	1.97%	\$529,166,378	1.71%	
2008Q4	3,609	2.58%	\$721,566,610	2.33%	
2009Q1	4,097	2.93%	\$828,106,169	2.67%	
2009Q2	5,511	3.94%	\$1,157,382,435	3.73%	
2009Q3	4,751	3.40%	\$1,042,504,636	3.36%	
2009Q4	4,305	3.08%	\$988,188,862	3.19%	
2010Q1	3,886	2.78%	\$929,317,763	3.00%	
2010Q2	4,041	2.89%	\$985,911,674	3.18%	
2010Q3	4,290	3.07%	\$1,015,606,013	3.28%	
2010Q4	4,961	3.55%	\$1,182,839,927	3.82%	
2011Q1	4,262	3.05%	\$998,579,303	3.22%	
2011Q2	5,047	3.61%	\$1,193,261,945	3.85%	
2011Q3	3,503	2.50%	\$828,202,130	2.67%	
2011Q4	3,570	2.55%	\$846,965,698	2.73%	
2012Q1	2,532	1.81%	\$618,890,419	2.00%	
2012Q2	4,359	3.12%	\$1,226,142,241	3.96%	
2012Q3	3,644	2.61%	\$952,357,343	3.07%	
2012Q4	3,937	2.82%	\$956,283,619	3.09%	
2013Q1	4,031	2.88%	\$1,013,000,435	3.27%	
2013Q2	4,960	3.55%	\$1,284,316,544	4.14%	
2013Q3	4,281	3.06%	\$1,031,059,213	3.33%	
2013Q4	4,521	3.23%	\$1,087,249,807	3.51%	
2014Q1	4,777	3.42%	\$1,204,390,695	3.89%	
2014Q2	5,122	3.66%	\$1,365,259,138	4.40%	
2014Q3	3,557	2.54%	\$944,318,439	3.05%	
2014Q4	1,953	1.40%	\$528,122,672	1.70%	
2015Q1	1,098	0.79%	\$296,722,582	0.96%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Geographic Distribution					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
ACT	442	0.32%	\$106,088,321	0.34%	
NSW	43,124	30.83%	\$10,259,119,772	33.10%	
NT	1,157	0.83%	\$308,986,544	1.00%	
QLD	19,874	14.21%	\$4,250,282,548	13.71%	
SA	10,336	7.39%	\$1,952,180,534	6.30%	
TAS	4,553	3.26%	\$695,315,473	2.24%	
VIC	45,723	32.69%	\$9,621,491,096	31.04%	
WA	14,648	10.47%	\$3,799,942,910	12.26%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Loan Type					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
P & I	118,162	84.49%	\$24,237,317,296	78.20%	
Interest Only	21,695	15.51%	\$6,756,089,903	21.80%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Documentation Type					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Full Doc Loans	139,857	100.00%	\$30,993,407,199	100.00%	
Low Doc Loans	0	0.00%	\$0	0.00%	
No Doc Loans	0	0.00%	\$0	0.00%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Remaining Interest Only Period					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 1 Year	6,929	31.94%	\$2,109,299,429	31.22%	
> 1 up to and including 2 years	3,671	16.92%	\$1,140,590,447	16.88%	
> 2 up to and including 3 years	3,100	14.29%	\$993,419,743	14.70%	
> 3 up to and including 4 years	3,475	16.02%	\$1,076,007,489	15.93%	
> 4 up to and including 5 years	3,713	17.12%	\$1,172,564,081	17.36%	
> 5 up to and including 6 years	219	1.01%	\$74,023,305	1.10%	
> 6 up to and including 7 years	143	0.66%	\$48,893,043	0.72%	
> 7 up to and including 8 years	127	0.59%	\$43,280,305	0.64%	
> 8 up to and including 9 years	133	0.61%	\$40,210,288	0.60%	
> 9 up to and including 10 years	90	0.42%	\$26,192,719	0.39%	
> 10 years	95	0.44%	\$31,609,053	0.47%	
Total	21,695	100.00%	\$6,756,089,903	100.00%	

Mortgage Pool by Occupancy Status					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Owner Occupied (Full Recourse)	104,503	74.72%	\$22,170,298,660	71.53%	
Residential Investment (Full Recourse)	35,354	25.28%	\$8,823,108,539	28.47%	
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Loan Purpose					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Purchase New Dwelling	6,039	4.32%	\$1,448,874,959	4.67%	
Purchase Existing Dwelling	94,409	67.50%	\$21,223,460,843	68.48%	
Refinance	39,409	28.18%	\$8,321,071,397	26.85%	
Other	0	0.00%	\$0	0.00%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Loan Seasoning					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
up to and including 3 months	2,343	1.68%	\$630,874,440	2.04%	
> 3 months up to and including 6 months	2,727	1.95%	\$726,862,006	2.35%	
> 6 months up to and including 9 months	5,237	3.74%	\$1,413,755,789	4.56%	
> 9 months up to and including 12 months	4,853	3.47%	\$1,230,124,676	3.97%	
> 12 months up to and including 15 months	4,638	3.32%	\$1,159,262,296	3.74%	
> 15 months up to and including 18 months	4,212	3.01%	\$994,495,817	3.21%	
> 18 months up to and including 21 months	5,058	3.62%	\$1,307,943,120	4.22%	
> 21 months up to and including 24 months	4,540	3.25%	\$1,153,432,842	3.72%	
> 24 months up to and including 27 months	3,909	2.79%	\$980,286,279	3.16%	
> 27 months up to and including 30 months	3,498	2.50%	\$844,755,107	2.73%	
> 30 months up to and including 33 months	4,108	2.94%	\$1,175,102,204	3.79%	
> 33 months up to and including 36 months	3,010	2.15%	\$774,014,361	2.50%	
> 36 months up to and including 48 months	16,049	11.48%	\$3,784,805,556	12.21%	
> 48 months up to and including 60 months	17,116	12.24%	\$4,076,402,295	13.15%	
> 60 months up to and including 72 months	18,625	13.32%	\$4,040,944,700	13.04%	
> 72 months up to and including 84 months	12,028	8.60%	\$2,317,847,954	7.48%	
> 84 months up to and including 96 months	10,361	7.41%	\$1,756,941,432	5.67%	
> 96 months up to and including 108 months	6,644	4.75%	\$1,051,235,324	3.39%	
> 108 months up to and including 120 months	4,288	3.07%	\$651,232,062	2.10%	
> 120 months	6,613	4.73%	\$923,088,938	2.98%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Payment Frequency					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Weekly	31,516	22.53%	\$5,945,299,358	19.18%	
Fortnightly	45,116	32.26%	\$8,738,046,330	28.19%	
Monthly	63,225	45.21%	\$16,310,061,511	52.62%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Remaining Tenor					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	27	0.02%	\$2,369,044	0.01%	
> 1 Up to and including 2 years	49	0.04%	\$3,490,125	0.01%	
> 2 Up to and including 3 years	74	0.05%	\$5,648,509	0.02%	
> 3 Up to and including 4 years	85	0.06%	\$5,812,883	0.02%	
> 4 Up to and including 5 years	132	0.09%	\$9,876,317	0.03%	
> 5 Up to and including 6 years	214	0.15%	\$18,769,674	0.06%	
> 6 Up to and including 7 years	292	0.21%	\$24,702,870	0.08%	
> 7 Up to and including 8 years	468	0.33%	\$46,716,989	0.15%	
> 8 Up to and including 9 years	466	0.33%	\$47,749,062	0.15%	
> 9 Up to and including 10 years	551	0.39%	\$68,049,299	0.22%	
> 10 Up to and including 15 years	5,068	3.62%	\$686,003,431	2.21%	
> 15 Up to and including 20 years	13,417	9.59%	\$2,228,985,869	7.19%	
> 20 Up to and including 25 years	57,349	41.01%	\$11,600,816,765	37.43%	
> 25 Up to and including 30 years	61,665	44.09%	\$16,244,416,362	52.41%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Delinquencies					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	137,156	98.07%	\$30,347,432,523	97.92%	
> 0 up to and including 1 Month	2,223	1.59%	\$527,738,262	1.70%	
> 1 up to and including 2 Months	332	0.24%	\$82,126,116	0.27%	
> 2 up to and including 3 Months	143	0.10%	\$35,179,882	0.11%	
> 3 up to and including 4 Months	3	0.00%	\$930,416	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	139,857	100.00%	\$30,993,407,199	100.00%	

Mortgage Pool by Mortgage Insurer (LVR Specific)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
QBE LMI	228	0.16%	\$32,773,627	0.11%
Genworth	21,461	15.34%	\$4,815,996,483	15.54%
No Primary Mortgage Insurer	118,168	84.49%	\$26,144,637,088	84.36%
Total	139,857	100.00%	\$30,993,407,199	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
> 0 up to and including 3 months	3,188	17.07%	\$830,553,164	19.27%
> 3 up to and including 6 months	1,349	7.23%	\$332,146,444	7.70%
> 6 up to and including 9 months	1,542	8.26%	\$352,042,253	8.17%
> 9 up to and including 12 months	1,356	7.26%	\$316,229,398	7.34%
> 12 up to and including 15 months	1,241	6.65%	\$289,948,327	6.73%
> 15 up to and including 18 months	1,500	8.03%	\$344,659,559	8.00%
> 18 up to and including 21 months	1,503	8.05%	\$326,342,464	7.57%
> 21 up to and including 24 months	1,300	6.96%	\$260,374,515	6.04%
> 24 up to and including 27 months	1,623	8.69%	\$350,236,954	8.12%
> 27 up to and including 30 months	1,553	8.32%	\$337,821,596	7.84%
> 30 up to and including 33 months	350	1.87%	\$78,864,522	1.83%
> 33 up to and including 36 months	288	1.54%	\$62,619,382	1.45%
> 36 up to and including 48 months	541	2.90%	\$118,153,048	2.74%
> 48 up to and including 60 months	1,090	5.84%	\$270,074,369	6.27%
> 60 months	247	1.32%	\$40,764,479	0.95%
Total	18,671	100.00%	\$4,310,830,476	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

Trust Manager:

Securitisation Advisory Services P/L Commonwealth Bank of Australia
ABN 88 064 133 946 ABN 48 123 123 124
Ground Floor Ground Floor
Tower 1, 201 Sussex St Tower 1, 201 Sussex St
Sydney NSW 2000 Sydney NSW 2000

Contacts:

Richard Nelson, Head of Investor Relations
Group Funding
Commonwealth Bank of Australia
Phone: (612) 9118 1343
Richard.Nelson@cba.com.au

Disclaimer:

The information in this report has been obtained from Securitisation Advisory Services Pty Limited (SAS) as the Trust Manager of the CBA Covered Bond Trust. The report does not and is not intended to constitute an offer to sell or a solicitation of any offer to subscribe for or purchase or to continue to hold Covered Bonds issued by Commonwealth Bank of Australia (the Bank) in any country or jurisdiction. The report is provided on the basis that investors holding Covered Bonds issued by the Bank have reviewed, understood and obtained their own professional legal, regulatory, tax and accounting advice in relation to the relevant CBA Covered Bond Programme offering and programme documents. This report does not contain all information that may be relevant to a covered bond investor in relation to its investment in the Bank's covered bonds. The information in the report is no guarantee of the future performance of the Bank (as issuer of the covered bonds) or the performance of any of the Mortgage Loans held by Perpetual Corporate Trust Limited (the Covered Bond Guarantor). This report is for the information of covered bond holders only and no person is authorised to use it for any other purpose. No person is authorised to copy this report (or any part of it) or to distribute it (or any part of it) to any other person.

None of the Bank, SAS and the Covered Bond Guarantor give any warranty or representation that the information in this report is complete, accurate, up to date or reliable. To the fullest extent permitted by law, each of the Bank, SAS and the Covered Bond Guarantor expressly disclaim all and any liability to any person in respect of anything and of the consequences of anything done or omitted to be done by any person in reliance whether whole or partial, upon the whole or any part of the contents of the information (including the conclusions in the report or any omissions in it). No responsibility or liability will be accepted by the Bank, SAS or the Covered Bond Guarantor for any loss or damage howsoever arising which results from any person acting in whole or in part on the information.

No person should act on the basis of any matter contained in the information without considering and, if necessary, taking appropriate professional advice upon that person's own particular circumstances.