

12 Month Delinquency Analysis for Medallion Series 2014-1

| As at Month End | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 31-60 Days | 0.38% | 0.26% | 0.27% | 0.22% | 0.33% | 0.32% | 0.46% | 0.25% | 0.49% | 0.45% | 0.29% | 0.27% |
| 61-90 Days | 0.26% | 0.21% | 0.11% | 0.19% | 0.07% | 0.14% | 0.17% | 0.39% | 0.28% | 0.23% | 0.23% | 0.19% |
| 91-120 Days | 0.11% | 0.18% | 0.25% | 0.17% | 0.18% | 0.12% | 0.17% | 0.07% | 0.20% | 0.15% | 0.18% | 0.22% |
| 121-150 Days | 0.10% | 0.07% | 0.05% | 0.11% | 0.07% | 0.10% | 0.06% | 0.11% | 0.05% | 0.12% | 0.16% | 0.22% |
| 151-180 Days | 0.03% | 0.04% | 0.05% | 0.00% | 0.07% | 0.09% | 0.04% | 0.05% | 0.08% | 0.06% | 0.06% | 0.10% |
| 181 + Days | 0.06% | 0.07% | 0.11% | 0.13% | 0.10% | 0.09% | 0.18% | 0.21% | 0.18% | 0.26% | 0.27% | 0.25% |
| Total | 0.95% | 0.82% | 0.84% | 0.81% | 0.81% | 0.86% | 1.09% | 1.07% | 1.27% | 1.28% | 1.19% | 1.26% |

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