

# **Swan Trust Series 2007-1E**

*March 1st 2011 - May 30th 2011*

## **Quarterly Information Report**

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report: March 1st 2011 - May 30th 2011**

Amounts denominated in currency of note class

**Quarterly Payment date: 14 June 2011**

Bond report	Class A1 - USD	Class A2 - AUD	Class A3 - EUR	Class A4 - GBP	Class B - AUD
ISIN Code	XS0302448187	AU3FN0002705	xs0302448690	XS0302449078	AU3FN0002713
Interest rate *	3-M USD LIBOR	3-M BBSW	3-M Euribor	3-M GBP LIBOR	3-M BBSW
% Spread per annum *	0.07	0.14	0.08	0.08	0.19
Original Balance	800,000,000.00	1,000,000,000.00	675,000,000.00	125,000,000.00	98,000,000.00
Balance before Payment	263,889,471.61	329,861,839.35	222,656,741.89	41,232,730.01	80,853,684.65
Principal Redemption	17,274,495.97	21,593,119.97	14,575,355.97	2,699,139.99	5,213,214.62
Balance after Payment	246,614,975.64	308,268,719.38	208,081,385.93	38,533,590.02	75,640,470.03
Bond Factor before Payment	0.32986184	0.32986184	0.32986184	0.32986184	0.82503760
Bond Factor after Payment	0.30826872	0.30826872	0.30826872	0.30826872	0.77184153
Interest Payment	255,928.81	4,243,049.89	714,109.65	92,172.62	1,050,219.81

\* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mar-11	1,194,833,400.94	-25,747,342.78	-6,823,081.87	7,082,844.17	0	0	1,169,345,820.46
Apr-11	1,169,345,820.46	-23,910,086.68	-4,324,469.06	5,997,050.84	0	0	1,147,108,315.56
May-11	1,147,108,315.56	-30,479,467.92	-5,606,130.76	5,675,128.07	0	0	1,116,697,844.95

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	3,475,098,288.00	-2,166,377,348.39	-708,282,000.37	516,258,905.71	0	0	1,116,697,844.95

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Quarterly Calculation Period:	1/03/2011	to 30/05/2011
Quarterly Determination Date:	7/06/2011	
Quarterly Payment Date:	14/06/2011	92 days

<b>Loan Portfolio Amounts</b>	<b>Mar-11</b>	<b>Apr-11</b>	<b>May-11</b>
Outstanding principal	1,194,833,401	1,169,345,820	1,147,108,316
Scheduled Principal	5,556,416	5,417,320	5,239,463
Prepayments	20,190,927	18,492,767	25,240,005
Redraws	7,082,844	5,997,051	5,675,128
Defaulted Loans	-	-	-
Loans repurchased by the seller	6,823,082	4,324,469	5,606,131
<b>Total</b>	<b>1,169,345,820</b>	<b>1,147,108,316</b>	<b>1,116,697,845</b>

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	184,345.37
Net cumulative realised losses	184,345.37-

**Quarterly Cash Flows**

<u>Investor Revenues</u>	
i) Finance Charge collections	21,979,884
ii) Interest Rate Swap receivable amount	0
iii) Any other non-Principal income	0
iv) Principal draws	0
v) Liquidity Facility drawings	0
<b>Total Investor Revenues</b>	<b>21,979,884</b>

Total Investor Revenues Priority of Payments:

a) Taxes **	0
b) Trustee Fees **	44,237
c) Servicing Fee **	893,670
d) Management Fee **	89,367
e) Custodian Fee **	32,768
f) Other Senior Expenses **	26,029
g)i) Interest Rate Swap payable amount **	4,186,672
ii) Liquidity Facility fees and interest **	53,310
h) Repayment of Liquidity Facility drawings **	0
i)i) Class A1 Interest Amount (payable to Currency Swap Provider) **	4,122,413
ii) Class A2 Interest Amount **	4,243,050
iii) Class A3 Interest Amount (payable to Currency Swap Provider) **	4,708,523
iv) Class A4 Interest Amount (payable to Currency Swap Provider) **	1,275,557
v) Redraw Facility Interest	38,564
j) Class B Interest Amount **	1,050,220
k) Reimbursing Principal draws	0
l) Class A Defaulted Amount	0
m) Class B Defaulted Amount	0
n) Unreimbursed Class A Charge-Offs	0
o) Unreimbursed Class B Charge-Offs	0
p) Subordinated Termination Payments	0
q) Income Unitholder	1,215,505
<b>Total of Interest Amount Payments</b>	<b>21,979,884</b>

\*\* Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
i) Scheduled Principal repayments	16,213,198
ii) Unscheduled Principal repayments	45,168,676
iii) Repurchases of (Principal )	16,753,682
iv) Reimbursement of Principal draws from Investor Revenues	-
v) Any other Principal income	-
<b>Total Principal Collections</b>	<b>78,135,556</b>
<b>Total Principal Collections Priority of Payments:</b>	
a) Redraws funded by the seller	-
b) Redraw Adjusted Principal repayment	-
c) i) Class A1 Principal (payable to Currency Swap Provider)	20,913,584
ii) Class A2 Principal	21,593,120
iii) Class A3 Principal (payable to Currency Swap Provider)	23,941,156
iii) Class A4 Principal (payable to Currency Swap Provider)	6,474,481
d) Class B Principal	5,213,215
<b>Total Principal Priority of Payments</b>	<b>78,135,556</b>

**Additional Information**

<b>Liquidity Facility (364 days)</b>	
Available amount	23,500,000
Liquidity Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0
Balance of the Liquidity Facility at end reporting period	0

<b>Redraw Facility (364 days)</b>	
Available amount	17,000,000
Redraw Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0
Balance of the Redraw Facility at end reporting period	0

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**Amortization of the Notes**

	Class A1 - USD
Outstanding Balance beginning of the period	263,889,472
Outstanding Balance end of the period	246,614,976
Interest rate	3-M USD LIBOR+0.07
Rating (Moody's/S&P)	Aaa/AAA

	Class A1
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class A2 - AUD
Outstanding Balance beginning of the period	329,861,839
Outstanding Balance end of the period	308,268,719
Interest rate	3-M BBSW+0.14
Rating (Moody's/S&P)	Aaa/AAA

	Class A2
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class A3 - EUR
Outstanding Balance beginning of the period	222,656,742
Outstanding Balance end of the period	208,081,386
Interest rate	3-M Euribor+0.08
Rating (Moody's/S&P)	Aaa/AAA

	Class A3
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class A4 - GBP
Outstanding Balance beginning of the period	41,232,730
Outstanding Balance end of the period	38,533,590
Interest rate	3-M GBP LIBOR+0.08
Rating (Moody's/S&P)	Aaa/AAA

	Class A4
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class B - AUD
Outstanding Balance beginning of the period	80,853,685
Outstanding Balance end of the period	75,640,470
Interest rate	3-M BBSW+0.19
Rating (Moody's/S&P)	Aa2/AA

	Class B
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

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**Trigger Events & Mortgage loans criteria (summary)**

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 May 2011
Number of Loans	20,342	6,835
Min Coupon (Interest Rate)	4.40%	4.08%
Max Coupon (Interest Rate)	8.77%	8.90%
Weighted Average Coupon (Interest Rate)	7.34%	7.45%
Weighted Average Seasoning (Months)	14.58	63.68
Weighted Average Maturity (Months)	343.09	294.42
Original Balance (AUD)	3,985,608,572	3,494,732,631
Outstanding Principal Balance (AUD)	3,985,608,572	1,116,697,845
Average Loan Size (AUD)	195,930	163,379
Maximum Loan Value (AUD)	1,450,000	1,190,497
Current Average Loan-to-Value	61.80%	48.33%
Current Weighted Average Loan-to-Value	67.36%	58.76%
Current Maximum Loan-to-Value	95.00%	117.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or Baa2 by Moody's	AA-/Aa3
<u>Collection Account (Bank of Western Australia Ltd)</u>	
Short-Term Rating (S&P/Moody's)	A-1+/P-1
Rating Requirement (S&P/Moody's)	A-1/P-1
<u>Mortgage Insurance Provider (PMI)</u>	
Long-Term Rating (S&P/Moody's)	AA/Aa2
<u>Liquidity Facility Provider (Deutsche Bank AG, Sydney Branch)</u>	
Short-Term Rating (S&P/Moody's)	A-1+/P-1
Rating Requirement (S&P/Moody's)	A-1/P-1
<u>Commonwealth Bank of Australia Ltd as A1 Currency Swap Provider</u>	
Short-Term Rating (S&P/Moody's)	A-1+/P-1
Long-Term Rating (Moody's)	Aa1
Short-Term Rating Requirement (S&P/Moody's)	A-1+/P-1
Long-Term Rating Requirement (Moody's)	A2
<u>ANZ Banking Group Ltd as A3 &amp; A4 Currency Swap Provider</u>	
Short-Term Rating (S&P/Moody's)	A-1+/P-1
Long-Term Rating (Moody's)	Aa1
Short-Term Rating Requirement (S&P/Moody's)	A-1+/P-1
Long-Term Rating Requirement (Moody's)	A2

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### Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (%)	Percentage of Principal Outstand. of the Loans (1)	Total Arrears amount(1)
31-60	43	0.63%	11,120,344.36-	1.00%	179,086.76
61-90	28	0.41%	6,569,589.24-	0.59%	150,363.70
91-120	14	0.20%	2,444,560.16-	0.22%	76,949.92
121-150	5	0.07%	1,326,223.13-	0.12%	51,443.90
151-180	6	0.09%	2,081,673.32-	0.19%	91,842.42
>181	35	0.51%	8,505,614.73-	0.76%	690,971.03
<b>TOTAL</b>	<b>131</b>	<b>1.92%</b>	<b>32,048,004.94-</b>	<b>2.87%</b>	<b>1,240,657.73</b>

### Default Statistics During Quarterly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Notes
1	1	-	184,345.37	184,345.37	-	-	-

### Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Notes
34	24	671,536.43	668,478.13	601,560.07	66,918.06	67,568.96	-

### CPR Statistics

Annualised Prepayments (CPR)	Mar-11	Apr-11	May-11
	18.28%	15.96%	23.38%

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**Interest Rate Distribution Report - Variable**

Limit Effective Rate	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
>=6.5%	28	0.48	-1,720,010.22	0.19	-61,428.94	24.78
>6.5%<=7.0%	219	3.73	-52,413,336.16	5.77	-239,330.30	57.49
>7.0%<=7.5%	454	7.73	-99,406,465.31	10.95	-218,956.97	57.51
>7.5%<=8.0%	5,136	87.50	-752,616,495.66	82.92	-146,537.48	59.78
>8.0%<=8.5%	27	0.46	-1,228,992.72	0.14	-45,518.25	38.64
>8.5%<=9.0%	6	0.10	-287,696.17	0.03	-47,949.36	37.42
>9.0%	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>5,870</b>	<b>100.00</b>	<b>-907,672,996.24</b>	<b>100.00</b>	<b>-154,629.13</b>	<b>59.29</b>

**Interest Rate Distribution Report - Fixed**

Limit Effective Rate	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
>=6.5%	14	1.45	-3,370,657.88	1.61	-240,761.28	66.72
>6.5%<=7.0%	628	65.08	-135,683,417.38	64.91	-216,056.40	54.95
>7.0%<=7.5%	184	19.07	-38,620,832.36	18.48	-209,895.83	56.86
>7.5%<=8.0%	52	5.39	-11,423,854.67	5.47	-219,689.51	58.09
>8.0%<=8.5%	72	7.46	-17,158,796.78	8.21	-238,316.62	63.09
>8.5%<=9.0%	15	1.55	-2,767,289.64	1.32	-184,485.98	63.25
>9.0%	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>965</b>	<b>100.00</b>	<b>-209,024,848.71</b>	<b>100.00</b>	<b>-216,606.06</b>	<b>56.44</b>

**Loan to Value Ratio Distribution**

LVR Tier	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<=20%	1,241	18.16	-55,342,353.56	4.96	-44,594.97	13.79
> 20% <= 25%	338	4.95	-36,487,852.32	3.27	-107,952.23	23.12
> 25% <= 30%	384	5.62	-50,715,208.26	4.54	-132,070.85	28.01
> 30% <= 35%	356	5.21	-51,385,151.06	4.60	-144,340.31	33.16
> 35% <= 40%	393	5.75	-62,648,769.38	5.61	-159,411.63	38.06
> 40% <= 45%	369	5.40	-63,324,360.36	5.67	-171,610.73	43.06
> 45% <= 50%	402	5.88	-70,015,864.45	6.27	-174,168.82	47.90
> 50% <= 55%	386	5.65	-76,481,457.35	6.85	-198,138.49	53.07
> 55% <= 60%	376	5.50	-73,675,288.34	6.60	-195,944.92	58.02
> 60% <= 65%	400	5.85	-77,082,940.62	6.90	-192,707.35	63.11
> 65% <= 70%	381	5.57	-82,698,084.80	7.41	-217,055.34	68.26
> 70% <= 75%	506	7.40	-110,486,080.23	9.89	-218,351.94	73.09
>75% <= 80%	526	7.70	-121,793,529.55	10.91	-231,546.63	78.06
>80% <= 85%	299	4.37	-68,637,457.01	6.15	-229,556.71	83.16
>85% <= 90%	417	6.10	-99,574,457.62	8.92	-238,787.67	87.88
>90% <= 95%	53	0.78	-14,031,427	1.26	-264,743.90	92.50
>95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
	8	0.12	-2,317,563.31	0.21	-289,695.41	102.65
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>163,379.35-</b>	<b>58.76</b>

**Mortgage Insurer Distribution**

Mortgage Insurer	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
PMI	43	0.63	-8,707,581.88	0.78	-202,501.90	67.02
PMI POOL	5,200	76.08	-792,482,372.25	70.97	-152,400.46	52.13
WLENDER	1,592	23.29	-315,507,890.82	28.25	-198,183.35	75.18
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

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**Loan Maturity Distribution**

Loan Maturity (year)	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
2011	5	0.07	-153,472.45	0.01	-30,694.49	33.25
2012	3	0.04	-23,810.32	0.00	-7,936.77	6.26
2013	5	0.07	-61,926.27	0.01	-12,385.25	9.82
2014	5	0.07	-181,990.57	0.02	-36,398.11	11.60
2015	6	0.09	-320,188.13	0.03	-53,364.69	24.32
2016	12	0.18	-535,766.89	0.05	-44,647.24	24.47
2017	7	0.10	-116,153.90	0.01	-16,593.41	23.15
2018	8	0.12	-420,839.41	0.04	-52,604.93	21.08
2019	14	0.20	-538,940.33	0.05	-38,495.74	21.03
2020	2	0.03	-78,003.63	0.01	-39,001.82	15.33
2021	20	0.29	-1,242,009.18	0.11	-62,100.46	35.68
2022	57	0.83	-2,819,910.35	0.25	-49,472.11	33.14
2023	77	1.13	-3,896,592.97	0.35	-50,605.10	37.59
2024	127	1.86	-7,395,192.40	0.66	-58,229.86	36.05
2025	37	0.54	-2,788,795.38	0.25	-75,372.85	31.50
2026	63	0.92	-5,990,254.20	0.54	-95,083.40	40.11
2027	22	0.32	-2,279,527.96	0.20	-103,614.91	32.16
2028	16	0.23	-1,609,792.25	0.14	-100,612.02	51.64
2029	13	0.19	-1,413,900.26	0.13	-108,761.56	50.90
2030	23	0.34	-3,382,352.37	0.30	-147,058.80	47.36
2031	83	1.21	-11,813,161.20	1.06	-142,327.24	47.15
2032	118	1.73	-15,614,384.66	1.40	-132,325.29	44.21
2033	178	2.60	-31,200,497.92	2.79	-175,283.70	55.47
2034	391	5.72	-72,449,842.94	6.49	-185,293.72	62.15
2035	795	11.63	-131,936,568.26	11.81	-165,957.95	59.77
2036	3,898	57.03	-664,190,103.74	59.48	-170,392.54	60.19
2037	799	11.69	-145,748,352.41	13.05	-182,413.46	58.93
2038	28	0.41	-4,318,724.77	0.39	-154,240.17	39.36
2039	13	0.19	-2,207,400.36	0.20	-169,800.03	39.44
2040	6	0.09	-1,226,825.01	0.11	-204,470.84	57.69
2041	4	0.06	-742,564.46	0.07	-185,641.12	48.75
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

**Loan Purpose Distribution**

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Construction	235	3.44	-37,631,864.34	3.37	-160,135.59	52.15
Other	311	4.55	-30,942,485.51	2.77	-99,493.52	47.10
Purchase	3,681	53.86	-643,197,712.12	57.60	-174,734.50	62.11
Refinance	2,119	31.00	-354,045,883.04	31.70	-167,081.59	55.56
Renovation	31	0.45	-2,730,025.18	0.24	-88,065.33	37.65
Vacantland	458	6.70	-48,149,874.76	4.31	-105,130.73	51.30
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

**Loan Seasoning Distribution**

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	3,951	57.81	-672,183,124.03	60.19	-170,129.87	59.12
> 60 Months	2,884	42.19	-444,514,720.92	39.81	-154,131.32	58.21
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

**Loan Size Distribution**

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	1,076	15.74	-22,733,653.49	2.04	-21,127.93	23.07
>50,000 <= 100,000	1,129	16.52	-85,608,313.46	7.67	-75,826.67	37.20
>100,000 <= 150,000	1,178	17.23	-147,881,047.77	13.24	-125,535.69	47.37
>150,000 <= 200,000	1,251	18.30	-219,808,129.81	19.68	-175,705.94	57.89
>200,000 <= 250,000	940	13.75	-210,451,101.90	18.85	-223,884.15	63.82
>250,000 <= 300,000	583	8.53	-158,954,414.35	14.23	-272,649.08	67.66
>300,000 <= 350,000	278	4.07	-89,672,785.45	8.03	-322,563.98	69.03
>350,000 <= 400,000	173	2.53	-64,958,227.49	5.82	-375,481.08	64.45
>400,000 <= 450,000	93	1.36	-39,453,333.32	3.53	-424,229.39	67.48
>450,000 <= 500,000	58	0.85	-27,578,578.39	2.47	-475,492.73	65.66
>500,000 <= 550,000	22	0.32	-11,605,542.72	1.04	-527,524.67	64.67
>550,000	54	0.79	-37,992,716.80	3.40	-703,568.83	62.97
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

Portfolio: Swan Trust Series 2007-1E

Quarterly Information Report: March 1st 2011 - May 30th 2011

Occupancy Type Distribution						
Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	1,463	21.40	-240,471,239.35	21.53	-164,368.58	54.65
Owner Occupied	5,372	78.60	-876,226,605.60	78.47	-163,109.94	59.89
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

Property Type Distribution						
Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	5,291	77.41	-879,401,341.22	78.75	-166,207.02	57.49
Duplex	22	0.32	-3,218,666.71	0.29	-146,303.03	49.37
Semi Detached	130	1.90	-23,530,931.08	2.11	-181,007.16	62.77
Unit	979	14.32	-163,238,237.13	14.62	-166,739.77	65.34
Vacant Land	413	6.04	-47,308,668.81	4.24	-114,548.83	58.24
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

Geographical Distribution - by State						
State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	2,896	42.37	-447,062,867.29	40.03	-154,372.54	52.23
NSW	1,402	20.51	-290,400,981.78	26.01	-207,133.37	64.17
Queensland	636	9.31	-105,111,132.02	9.41	-165,269.08	64.29
South Australia	273	3.99	-36,111,105.91	3.23	-132,275.11	61.42
Victoria	1,446	21.16	-213,719,131.30	19.14	-147,800.23	61.51
ACT	87	1.27	-13,122,139.73	1.18	-150,829.19	61.63
Northern Territory	18	0.26	-2,713,739.90	0.24	-150,763.33	55.11
Tasmania	77	1.13	-8,456,747.02	0.76	-109,827.88	65.26
NONE	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>6,835</b>	<b>100.00</b>	<b>-1,116,697,844.95</b>	<b>100.00</b>	<b>-163,379.35</b>	<b>58.76</b>

## Portfolio: Swan Trust Series 2007-1E

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### Transaction parties

#### **Issuer**

J.P. Morgan Trust Australia Limited  
Level 4  
35 Clarence Street  
Sydney NSW 2000

#### **Security Trustee**

BNY Trust (Australia) Registry Limited  
Level 4  
35 Clarence Street  
Sydney NSW 2000

#### **Seller and Servicer**

Bank of Western Australia Ltd  
Level 34  
108 St Georges Terrace  
Perth WA 6000

#### **Trust Manager**

Bank of Western Australia Ltd  
Level 34  
108 St Georges Terrace  
Perth WA 6000

#### **Offshore Note Trustee, Principal Paying Agent and Agent Bank**

The Bank of New York, London Branch  
48th Floor  
One Canada Square  
London E14 5AL

#### **Authorised Adviser**

Deutsche Bank AG, London Branch  
Winchester House  
1 Great Winchester Street  
London EC2N 1HZ

#### **Arranger**

HBOS Treasury Services plc  
33 Old Broad Street  
London EC2N 2DB

#### **Joint Lead Manager**

Deutsche Bank AG, London Branch  
Winchester House  
1 Great Winchester Street  
London EC2N 1HZ

#### **Joint Lead Manager**

Credit Suisse Securities (Europe)  
Limited  
1 Cabot Square  
London EC14 4QJ

#### **Co-Manager for the Offshore Notes**

Commonwealth Bank of Australia

Level 7  
48 Martin Place  
Sydney NSW 2000

#### **Co-Manager for the Offshore Notes**

Societe Generale, London Branch  
Winchester House  
1 Great Winchester Street  
London EC3N 4SG

#### **Co-Manager for the Domestic Notes**

Credit Suisse , Sydney Branch  
Level 31 Gateway  
1 Macquarie Place  
Sydney NSW 2000

#### **Co-Manager for the Domestic Notes**

Deutsche Bank AG, Sydney Branch  
Level 16 Deutsche Bank Place  
Corner of Hunter & Phillip Streets  
Sydney NSW 2000

#### **Legal Advisers to the Seller and Trust Manager as to Australian Law**

Clayton Utz  
No. 1 O'Connell Street  
Sydney NSW 2000

#### **Legal Advisers to Joint Lead Managers as to English Law**

Clifford Chance  
10 Upper Bank Street  
London E14 5JJ

#### **Legal Advisers to Trustee of the Series Trust, the Security Trustee and Offshore Note Trustee as to Australian Law**

Mallesons Stephen Jaques  
1 Farrer Place  
Sydney NSW 2000