



BNY MELLON

27 July 2015

Edward Freilikh

Securitisation Services Limited

Ground Floor Tower 1, 201 Sussex Street

Sydney, NSW 2000

Dear Edward,

Series 2007-1E Swan Trust (the "Trust")

CLEAN UP CALL

Pursuant to Clause 22.1(a) of the Series Supplement dated 15 May 2007, in respect of the Trust, BNY Trust Company of Australia Limited as ("**Trustee**") of the Trust hereby notifies Commonwealth Bank of Australia (the "**Seller**") of the proposed redemption of all notes as at 14th of September 2015.

The Trustee at the direction of the Trust Manager irrevocably offers to extinguish in favour of the Seller, its entire right, title and interest in the Housing Loans Rights, which are the assets of the Series Trust in return for the payment to the Trustee of the Clean-Up settlement price on 14 September 2015, being the Clean-up Settlement Date. The Clean-up settlement price will be determined by the Trust Manager as the Fair Market value of each housing loan on or about 1 September 2015.

Yours sincerely

Mark Cochrane
Vice President
BNY Mellon Australia