

Swan Trust Series 2010-2

1st October 2015 - 30th October 2015

Monthly Information Report

Portfolio: Swan Trust Series 2010-2

Monthly Information Report: 1st October 2015 - 30th October 2015

Amounts denominated in currency of note class

Monthly Payment date: 25 November 2015

| Bond report | Class A1 - AUD | Class A2- AUD | Class A3 - AUD | Class A3-R - AUD | Class AB - AUD | Class AC - AUD | Class B - AUD |
|----------------------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------|
| ISIN Code | AU3FN0012191 | AU3FN0012209 | AU3CB0164937 | AU3FN0029492 | AU3FN0012217 | AU3FN0012225 | AU3FN0012233 |
| Interest rate * | 1-M BBSW | 1-M BBSW | FIXED (5 yrs) | 1-M BBSW | 1-M BBSW | 1-M BBSW | 1-M BBSW |
| % Spread per annum * | 1.00 | 1.30 | | 1.00 | 2.00 | 2.50 | undisclosed |
| Fixed Note Coupon % | | | 7.00 | | | | |
| Original Balance | 477,000,000.00 | 234,000,000.00 | 210,000,000.00 | 190,000,000.00 | 39,000,000.00 | 20,000,000.00 | 20,000,000.00 |
| Balance before Payment | 0.00 | 0.00 | 210,000,000.00 | 190,000,000.00 | 17,803,389.37 | 9,129,943.27 | 20,000,000.00 |
| Principal Redemption | 0.00 | 0.00 | 210,000,000.00 | 0.00 | 564,886.64 | 289,685.46 | 0.00 |
| Balance after Payment | 0.00 | 0.00 | 0.00 | 190,000,000.00 | 17,238,502.73 | 8,840,257.81 | 20,000,000.00 |
| Bond Factor before Payment | 0.00000000 | 0.00000000 | 1.00000000 | 1.00000000 | 0.45649716 | 0.45649716 | 1.00000000 |
| Bond Factor after Payment | 0.00000000 | 0.00000000 | 0.00000000 | 1.00000000 | 0.44201289 | 0.44201289 | 1.00000000 |
| Interest Payment | 0.00 | 0.00 | 7,350,000.00 | 0.00 | 59,117.01 | 34,068.45 | undisclosed |

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

| Portfolio Information Reporting Period - AUD | | | | | | | |
|--|------------------------------|----------------------------|-------------|--------------|-----------------|---------------|------------------------|
| Month | Beginning of Mortgage Period | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Oct-15 | 236,567,367.73 | -9,609,813.98 | -296,348.19 | 3,034,660.89 | - | - | 229,695,866.45 |

| Portfolio Information Cumulative (since Closing Date) - AUD | | | | | | | |
|---|-----------------|----------------------------|-----------------|----------------|-----------------|---------------|------------------------|
| Portfolio | Initial balance | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Mortgage loans | 999,998,565.22 | -876,993,250.18 | -176,199,498.51 | 282,890,049.92 | - | - | 229,695,866.45 |

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| | | | |
|-----------------------------|------------|----|------------|
| Monthly Calculation Period: | 1/10/2015 | to | 30/10/2015 |
| Monthly Determination Date: | 18/11/2015 | | |
| Monthly Payment Date: | 25/11/2015 | | 30 days |

Loan Portfolio Amounts

Oct-15

| | |
|---------------------------------|-----------------------|
| Outstanding principal | 236,567,367.73 |
| Scheduled Principal | 832,175.64 |
| Prepayments | 8,777,638.34 |
| Redraws | 3,034,660.89 |
| Defaulted Loans | - |
| Loans repurchased by the seller | 296,348.19 |
| Total | 229,695,866.45 |

| | |
|---|---|
| Gross cumulative realised losses (Net of Post-foreclosure proceeds) | - |
| Mortgage Insurance payments | - |
| Net cumulative realised losses | - |

Monthly Cash Flows

| | |
|--|-------------------|
| <u>Investor Revenues</u> | |
| Finance Charge collections | 927,186.89 |
| Interest Rate Swap receivable amount | - |
| Any other non-Principal income | 40,124.59 |
| Principal draws | - |
| Liquidity Facility drawings | - |
| Total Investor Revenues | 967,311.48 |
| <u>Total Investor Revenues Priority of Payments:</u> | |
| Taxes ** | - |
| Trustee Fees ** | 850.18 |
| Servicing Fee ** | 58,331.68 |
| Management Fee ** | 5,833.17 |
| Custodian Fee ** | - |
| Other Senior Expenses ** | 93.31 |
| Interest Rate Swap payable amount ** | 97,978.39 |
| Liquidity Facility fees and interest ** | 986.30 |
| Repayment of Liquidity Facility drawings ** | - |
| Class A1 Interest Amount ** | - |
| Class A2 Interest Amount ** | - |
| Class A3 Interest Amount (allocation to swap)** | 600,617.98 |
| Redraw Notes Interest Amount | - |
| Class AB Interest Amount ** | 59,117.01 |
| Class AC Interest Amount ** | 34,068.45 |
| Reimbursing Principal draws | - |
| Payment of current period Defaulted Amount | - |
| Reinstate prior period unreimbursed Charge-Offs | - |
| reimbursement of Extraordinary Expense Reserve Draw | - |
| Subordinated Termination Payments | - |
| Reimbursement of Income Reserve | - |
| Class B Interest Amount | - |
| Excess Distributions to Income Unitholder | 14,256.93 |
| Total of Interest Amount Payments | 967,311.48 |

** Shortfall in these items can be met with Liquidity Facility drawings

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| Principal Collections | |
|---|-----------------------|
| Scheduled Principal repayments | 832,175.64 |
| Unscheduled Principal repayments | 5,742,977.45 |
| Repurchases of (Principal) | 296,348.19 |
| Reimbursement of Principal draws from Investor Revenues | - |
| Any other Principal income | - |
| Issuance of Class A3-R Notes | 190,000,000.00 |
| Principal in Guaranteed Investment Contract Account | 26,382,894.09 |
| Total Principal Collections | 223,254,395.37 |
| Total Principal Collections Priority of Payments: | |
| Principal Draw | - |
| Redraw Notes repayment | - |
| Class A1 Principal | - |
| Class A2 Principal | - |
| Class A3 Principal | 210,000,000.00 |
| Principal Payment to Guaranteed Investment Contract Account | 6,016,929.18 |
| Class AB Principal | 564,886.64 |
| Class AC Principal | 289,685.46 |
| Class B Principal | - |
| Excess Class A3-R Principal in Collections Account | 6,382,894.09 |
| Total Principal Priority of Payments | 223,254,395.37 |

Additional Information

| | |
|----------------------------------|--------------|
| Liquidity Facility (364 days) | |
| Available amount | 4,000,000.00 |
| Liquidity Facility drawn amount | - |
| Interest due on drawn amount | - |
| Interest payment on drawn amount | - |
| Repayment of drawn amount | - |

| | Class A1 - AUD |
|---|----------------|
| Outstanding Balance beginning of the period | - |
| Outstanding Balance end of the period | - |
| Interest rate | 1-M BBSW+1% |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| | Class A1 - AUD |
|----------------------|----------------|
| Charge-off Analysis | |
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

| | Class A2- AUD |
|---|---------------|
| Outstanding Balance beginning of the period | - |
| Outstanding Balance end of the period | - |
| Interest rate | 1-M BBSW+1.3% |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| | Class A2- AUD |
|----------------------|---------------|
| Charge-off Analysis | |
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

| | Class A3 - AUD |
|---|--------------------|
| Outstanding Balance beginning of the period | 210,000,000 |
| Outstanding Balance end of the period | - |
| Interest rate | FIXED (5 yrs) @ 7% |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| | Class A3 - AUD |
|----------------------|----------------|
| Charge-off Analysis | |
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

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| | Class A3-R - AUD |
|---|------------------|
| Outstanding Balance beginning of the period | 190,000,000 |
| Outstanding Balance end of the period | 190,000,000 |
| Interest rate | 1-M BBSW @ 1 % |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| Charge-off Analysis | Class A3-R - AUD |
|----------------------|------------------|
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

| | Class AB - AUD |
|---|----------------|
| Outstanding Balance beginning of the period | 39,000,000 |
| Outstanding Balance end of the period | 17,238,503 |
| Interest rate | 1-M BBSW+2% |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| Charge-off Analysis | Class AB - AUD |
|----------------------|----------------|
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

| | Class AC - AUD |
|---|----------------|
| Outstanding Balance beginning of the period | 20,000,000 |
| Outstanding Balance end of the period | 8,840,258 |
| Interest rate | 1-M BBSW+2.5% |
| Rating (S&P/Fitch) | AAA(sf)/AAAsf |

| Charge-off Analysis | Class AC - AUD |
|----------------------|----------------|
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

| | Class B - AUD |
|---|---------------|
| Outstanding Balance beginning of the period | 20,000,000 |
| Outstanding Balance end of the period | 20,000,000 |
| Interest rate | undisclosed |
| Rating (S&P/Fitch) | NR / NR |

| Charge-off Analysis | Class B - AUD |
|----------------------|---------------|
| Previous Balance | - |
| Charge-Off Additions | - |
| Charge-Off Removals | - |
| Final Balance | - |

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| Key Characteristics of the Mortgage Pool (summary) | Offering Circular | 30 October 2015 |
|--|-------------------|-----------------|
| Number of Loans | 4,690 | 1,540 |
| Min (Interest Rate) | 5.19% | 4.19% |
| Max (Interest Rate) | 9.29% | 7.74% |
| Weighted Average (Interest Rate) | 7.15% | 4.91% |
| Weighted Average Seasoning (Months) | 32.50 | 92.98 |
| Weighted Average Maturity (Months) | 326.25 | 267.65 |
| Original Balance (AUD) | 999,998,565.22 | 236,567,367.73 |
| Outstanding Principal Balance (AUD) | 999,998,565.22 | 229,695,866.45 |
| Average Loan Size (AUD) | 213,219.00 | 149,153.16 |
| Maximum Loan Value (AUD) | 971,546.00 | 876,896.05 |
| Current Average Loan-to-Value | 54.00% | 35.25% |
| Current Weighted Average Loan-to-Value | 61.56% | 50.12% |
| Current Maximum Loan-to-Value | 95.00% | 158.00% |

| Counterparty Ratings/Trigger Events | |
|--|----------|
| <u>Perfection of Title Events</u> | |
| Unremedied breach of representation or warranty by Seller | None |
| Event of default by Seller under Interest Rate Swaps | None |
| Servicer Default | None |
| Insolvency Event occurs in relation to Seller | None |
| Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch | AA-/AA- |
| <u>Collection Account (Commonwealth Bank of Australia)</u> | |
| Short-Term Rating (S&P/Fitch) | A-1+/F1+ |
| Rating Requirement (S&P/Fitch) | A-1/F1 |
| <u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u> | |
| Long-Term Rating (S&P/Fitch) | AA-/AA- |
| <u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u> | |
| Short-Term Rating (S&P/Fitch) | A-1+/F1+ |
| Rating Requirement (S&P/Fitch) | A-1/F1 |

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Arrears Breakdown

| Days in Arrears | Number of Loans in Arrears | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans | Percentage of Principal Outstand. of the Loans (1) (%) | Total Arrears amount(1) |
|-----------------|----------------------------|---|---------------------------------------|--|-------------------------|
| 31-60 | 2 | 0.13% | 726,122.72 | 0.32% | 10,491.52 |
| 61-90 | 1 | 0.06% | 273,930.37 | 0.12% | 6,063.81 |
| 91-120 | - | 0.00% | - | 0.00% | - |
| 121-150 | - | 0.00% | - | 0.00% | - |
| 151-180 | - | 0.00% | - | 0.00% | - |
| >181 | 1 | 0.06% | 275,313.89 | 0.12% | 42,282.19 |
| Grand Total | 4 | 0.26% | 1,275,366.98 | 0.56% | 58,837.52 |

Default Statistics During Monthly Period

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Noted | Loss Covered by Bankwest |
|-----------------|-----------------------|--------------------------|-----------------------------|------------------------|--------------------------|-------------------------------|---------------------------|--------------------------|
| 1 | 1 | 0.00 | 0.00 | 0.00 | - | - | - | - |

Default Statistics Since Closing

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Noted | Loss Covered by Bankwest |
|-----------------|-----------------------|--------------------------|-----------------------------|------------------------|--------------------------|-------------------------------|---------------------------|--------------------------|
| 6 | 5 | 104,351.48 | 105,240.18 | 105,240.18 | - | - | - | - |

CPR Statistics

| | |
|------------------------------|--------|
| Annualised Prepayments (CPR) | Oct-15 |
| | 26.68% |

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Interest Rate Distribution Report

| | Number | Number % | Current Balances | Current Balances % | Average Loan Size | Weighted Average LVR % |
|-------------------------------|--------------|---------------|------------------------|--------------------|--------------------|------------------------|
| Total Variable | 1,509 | 97.99 | -222,770,976.21 | 96.99 | -147,628.21 | 49.78 |
| Fixed (Term Remaining) | | | | | | |
| <= 1 Year | 21 | 1.36 | -4,932,849.54 | 2.15 | -234,897.60 | 60.70 |
| >1 Year <=2 Years | 4 | 0.26 | -662,172.31 | 0.29 | -165,543.08 | 64.54 |
| >2 Year <=3 Years | 6 | 0.39 | -1,329,868.39 | 0.58 | -221,644.73 | 61.35 |
| >3 Year <=4 Years | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >4 Year <=5 Years | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >5 Years | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fixed | 31 | 2.01 | -6,924,890.24 | 3.01 | -223,383.56 | 61.19 |
| Grand Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Loan to Value Ratio Distribution

| LVR Tier | Number | Number % | Current Balances | Current Balances % | Average Loan Size | Weighted Average LVR % |
|---------------|--------------|---------------|------------------------|--------------------|--------------------|------------------------|
| <=20% | 564 | 36.62 | -27,893,322.38 | 12.14 | -49,456.25 | 13.22 |
| > 20% <= 25% | 88 | 5.71 | -11,527,442.32 | 5.02 | -130,993.66 | 23.49 |
| > 25% <= 30% | 79 | 5.13 | -12,514,860 | 5.45 | -158,415.95 | 28.00 |
| > 30% <= 35% | 82 | 5.32 | -14,468,084.16 | 6.30 | -176,440.05 | 33.24 |
| > 35% <= 40% | 83 | 5.39 | -13,262,525.34 | 5.77 | -159,789.46 | 38.01 |
| > 40% <= 45% | 75 | 4.87 | -14,933,097.68 | 6.50 | -199,107.97 | 43.10 |
| > 45% <= 50% | 77 | 5.00 | -14,741,250.95 | 6.42 | -191,444.82 | 47.70 |
| > 50% <= 55% | 74 | 4.81 | -15,514,297.44 | 6.75 | -209,652.67 | 52.95 |
| > 55% <= 60% | 83 | 5.39 | -18,038,090.63 | 7.85 | -217,326.39 | 57.95 |
| > 60% <= 65% | 89 | 5.78 | -23,352,125.48 | 10.17 | -262,383.43 | 62.96 |
| > 65% <= 70% | 71 | 4.61 | -16,991,789.21 | 7.40 | -239,320.97 | 68.25 |
| > 70% <= 75% | 49 | 3.18 | -13,041,033.47 | 5.68 | -266,143.54 | 72.78 |
| > 75% <= 80% | 61 | 3.96 | -16,891,893.58 | 7.35 | -276,916.29 | 78.53 |
| > 80% <= 85% | 47 | 3.05 | -11,560,060.97 | 5.03 | -245,958.74 | 83.75 |
| > 85% <= 90% | 17 | 1.10 | -4,712,213.11 | 2.05 | -277,189.01 | 87.22 |
| > 90% <= 95% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 95% <= 100% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 100% | 1 | 0.06 | -253,779.58 | 0.11 | -253,779.58 | 158.00 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Mortgage Insurer Distribution

| Mortgage Insurer | Number | Number % | Current Balances | Current Balances % | Average Loan Size | Weighted Average LVR % |
|------------------|--------------|---------------|------------------------|--------------------|--------------------|------------------------|
| PMI | 158 | 10.26 | -34,782,977.99 | 15.14 | -220,145.43 | 70.98 |
| PMI POOL | 1,292 | 83.90 | -178,331,905.91 | 77.64 | -138,027.79 | 44.09 |
| WLENDER | 90 | 5.84 | -16,580,982.55 | 7.22 | -184,233.14 | 71.28 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Loan Maturity Distribution

| Loan Maturity (year) | Number | Number % | Current Balances | Current Balances % | Average Loan Size | Weighted Average LVR % |
|----------------------|--------------|---------------|------------------------|--------------------|--------------------|------------------------|
| 2018 | 1 | 0.06 | 100.00 | 0.00 | 100.00 | 0.00 |
| 2019 | 3 | 0.19 | -16,584.21 | 0.01 | -5,528.07 | 3.43 |
| 2020 | 2 | 0.13 | -74,375.77 | 0.03 | -37,187.89 | 15.20 |
| 2021 | 8 | 0.52 | -255,177.28 | 0.11 | -31,897.16 | 19.37 |
| 2022 | 6 | 0.39 | -200,480.41 | 0.09 | -33,413.40 | 17.33 |
| 2023 | 12 | 0.78 | -488,884.32 | 0.21 | -40,740.36 | 28.60 |
| 2024 | 26 | 1.69 | -1,390,991.41 | 0.61 | -53,499.67 | 28.86 |
| 2026 | 18 | 1.17 | -541,604.25 | 0.24 | -30,089.13 | 22.21 |
| 2027 | 9 | 0.58 | -735,879.91 | 0.32 | -81,764.43 | 21.33 |
| 2028 | 9 | 0.58 | -978,447.58 | 0.43 | -108,716.40 | 57.47 |
| 2029 | 16 | 1.04 | -1,278,983.12 | 0.56 | -79,936.45 | 33.75 |
| 2030 | 11 | 0.71 | -600,951.20 | 0.26 | -54,631.93 | 28.51 |
| 2031 | 20 | 1.30 | -1,270,732.03 | 0.55 | -63,536.60 | 30.55 |
| 2032 | 23 | 1.49 | -1,819,205.86 | 0.79 | -79,095.91 | 36.12 |
| 2033 | 17 | 1.10 | -1,610,945.98 | 0.70 | -94,761.53 | 40.22 |
| 2034 | 30 | 1.95 | -4,157,107.06 | 1.81 | -138,570.24 | 41.87 |
| 2035 | 31 | 2.01 | -5,288,291.13 | 2.30 | -170,590.04 | 45.31 |
| 2036 | 95 | 6.17 | -15,360,316.81 | 6.69 | -161,687.55 | 51.38 |
| 2037 | 190 | 12.34 | -35,337,950.75 | 15.39 | -185,989.21 | 60.88 |
| 2038 | 306 | 19.87 | -47,151,784.24 | 20.53 | -154,090.80 | 48.98 |
| 2039 | 662 | 42.99 | -106,828,437.80 | 46.51 | -161,372.26 | 49.90 |
| 2040 | 1 | 0.06 | -139,370.96 | 0.06 | -139,370.96 | 37.00 |
| 2041 | 3 | 0.19 | -177,278.63 | 0.08 | -59,092.88 | 15.03 |
| 2042 | 5 | 0.32 | -909,774.91 | 0.40 | -181,954.98 | 23.98 |
| 2044 | 4 | 0.26 | -1,022,136.14 | 0.45 | -255,534.04 | 57.10 |
| 2045 | 4 | 0.26 | -478,854.49 | 0.21 | -119,713.62 | 28.35 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Loan Purpose Distribution

| Loan Purpose | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|--------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| Purchase | 870 | 56.49 | -133,754,711.93 | 58.23 | -153,741.05 | 53.71 |
| Refinance | 567 | 36.82 | -81,115,271.79 | 35.31 | -143,060.44 | 44.93 |
| Renovation | 15 | 0.97 | -1,236,327.37 | 0.54 | -82,421.82 | 35.06 |
| Construction | 88 | 5.71 | -13,589,555.36 | 5.92 | -154,426.77 | 47.24 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Loan Seasoning Distribution

| Loan Seasoning Distribution | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|-----------------------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| > 3 Months <= 6 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 6 Months <= 9 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 9 Months <= 12 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 12 Months <= 18 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 18 Months <= 24 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 24 Months <= 36 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 36 Months <= 48 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 48 Months <= 60 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 60 Months | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Loan Size Distribution

| Loan Size | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---------------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| <= 50,000 | 406 | 26.36 | -6,298,258.53 | 2.74 | -15,512.95 | 13.63 |
| >50,000 <= 100,000 | 212 | 13.77 | -15,815,168.84 | 6.89 | -74,599.85 | 24.70 |
| >100,000 <= 150,000 | 236 | 15.32 | -29,661,245.98 | 12.91 | -125,683.25 | 38.40 |
| >150,000 <= 200,000 | 216 | 14.03 | -37,815,445.67 | 16.46 | -175,071.51 | 48.49 |
| >200,000 <= 250,000 | 168 | 10.91 | -37,156,829.92 | 16.18 | -221,171.61 | 54.68 |
| >250,000 <= 300,000 | 124 | 8.05 | -33,787,937.14 | 14.71 | -272,483.36 | 59.14 |
| >300,000 <= 350,000 | 79 | 5.13 | -25,755,509.83 | 11.21 | -326,019.11 | 56.51 |
| >350,000 <= 400,000 | 46 | 2.99 | -17,179,981.55 | 7.48 | -373,477.86 | 59.13 |
| >400,000 <= 450,000 | 22 | 1.43 | -9,215,480.82 | 4.01 | -418,885.49 | 58.01 |
| >450,000 <= 500,000 | 15 | 0.97 | -7,205,795.77 | 3.14 | -480,386.38 | 53.84 |
| >500,000 <= 550,000 | 4 | 0.26 | -2,055,072.08 | 0.89 | -513,768.02 | 65.09 |
| >550,000 | 12 | 0.78 | -7,749,140.32 | 3.37 | -645,761.69 | 65.41 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Occupancy Type Distribution

| Occupancy Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|----------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| Owner Occupied | 1,367 | 88.77 | -199,048,654.08 | 86.66 | -145,609.84 | 50.49 |
| Investment | 173 | 11.23 | -30,647,212.37 | 13.34 | -177,151.52 | 47.76 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Property Type Distribution

| Property Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| Detached | 1,227 | 79.68 | -183,939,627.69 | 80.08 | -149,910.05 | 48.52 |
| Duplex | 4 | 0.26 | -743,307.27 | 0.32 | -185,826.82 | 31.47 |
| Unit | 274 | 17.79 | -39,132,943.27 | 17.04 | -142,820.96 | 56.83 |
| Semi Detached | 34 | 2.21 | -5,872,566.40 | 2.56 | -172,722.54 | 58.08 |
| Vacantland | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 1 | 0.06 | -7,421.82 | 0.00 | -7,421.82 | 0.00 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Geographical Distribution - by State

| State | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|--------------------|--------------|---------------|------------------------|-------------------|--------------------|---------------|
| WA | 694 | 45.06 | -96,850,630.88 | 42.16 | -139,554.22 | 44.48 |
| NSW | 429 | 27.86 | -69,216,196.42 | 30.13 | -161,343.12 | 52.26 |
| Victoria | 289 | 18.77 | -43,854,817.76 | 19.09 | -151,746.77 | 55.28 |
| Queensland | 87 | 5.65 | -15,778,604.24 | 6.87 | -181,363.27 | 60.02 |
| South Australia | 17 | 1.10 | -1,189,952.08 | 0.52 | -69,997.18 | 48.50 |
| Tasmania | 13 | 0.84 | -1,498,089.79 | 0.65 | -115,237.68 | 60.92 |
| ACT | 10 | 0.65 | -1,300,153.46 | 0.57 | -130,015.35 | 52.39 |
| Northern Territory | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONE | 1 | 0.06 | -7,421.82 | 0.00 | -7,421.82 | 0.00 |
| Total | 1,540 | 100.00 | -229,695,866.45 | 100.00 | -149,153.16 | 50.12 |

Portfolio: Swan Trust Series 2010-2

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager

Deutsche Bank AG, Sydney Branch
Level 16
Deutsche Bank Place
Corner of Hunter and Phillip Streets
Sydney NSW 2000

Joint Lead Manager

J.P Morgan Australia Limited
Level 32
Grosvenor Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000

Joint Lead Manager

Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000