Swan Trust Series 2010-2

August 31st 2019 - October 3rd 2019

Monthly Information Report

Portfolio:

Swan Trust Series 2010-2

Monthly Information Report:

August 31st 2019 - October 3rd 2019

Amounts denominated in currency of note class

Monthly Payment date:

25 October 2019

Bond report	Class A1 - AUD	Class A2- AUD	Class A3 - AUD	Class A3-R - AUD	Class AB - AUD	Class AC - AUD	Class B - AUD
ISIN Code	AU3FN0012191	AU3FN0012209	AU3CB0164937	AU3FN0029492	AU3FN0012217	AU3FN0012225	AU3FN0012233
Interest rate *	1-M BBSW	1-M BBSW	FIXED (5 yrs)	1-M BBSW	1-M BBSW	1-M BBSW	1-M BBSW
% Spread per annum *	1.00	1.30		1.00	2.00	2.50	undisclosed
Fixed Note Coupon %			7.00				
Original Balance	477,000,000.00	234,000,000.00	210,000,000.00	190,000,000.00	39,000,000.00	20,000,000.00	20,000,000.00
Balance before Payment	0.00	0.00	0.00	71,747,300.10	6,735,843.17	3,454,278.55	20,000,000.00
Principal Redemption	0.00	0.00	0.00	71,747,300.10	6,735,843.17	3,454,278.55	20,000,000.00
Balance after Payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Factor before Payment	0.00000000	0.00000000	0.00000000	0.37761737	0.17271393	0.17271393	1.00000000
Bond Factor after Payment	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
Interest Payment	0.00	0.00	0.00	119,120.17	16,719.65	9,993.75	undisclosed

^{*} If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Sep-19	101,937,421.82	-102,831,535.33	-74,533.47	968,646.98	-	-	0.00

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	999,998,565.22	-1,162,696,071.67	-194,918,951.22	357,616,457.67	-	-	0.00

Monthly Information Report: August 31st 2019 - October 3rd 2019

Monthly Calculation Period:	31/08/2019	to	3/10/2019	
Monthly Determination Date:	18/10/2019			
Monthly Payment Date:	25/10/2019		30 days	

Loan Portfolio Amounts	Sep-19
Outstanding principal	101,937,421.82
Scheduled Principal Prepayments Redraws	297,750.53 102,533,784.80 968,646.98
Defaulted Loans	-
Loans repurchased by the seller	74,533.47
Total	0.00

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

Investor Revenues		
Finance Charge collections	573,858.28	
Interest Rate Swap receivable amount	<u>-</u>	
Any other non-Principal income	1,965.00	
Principal draws	-	
Liquidity Facility drawings	-	
Total Investor Revenues	575,823.28	
Total Investor Revenues Priority of Payments:		
Taxes **	-	
Trustee Fees **	415.19	
Servicing Fee **	28,486.62	
Management Fee **	2,848.66	
Custodian Fee **	-	
Other Senior Expenses **	4,331.37	
Interest Rate Swap payable amount **	330,666.86	
Liquidity Facility fees and interest **	1,849.32	
Repayment of Liquidity Facility drawings **	-	
Class A1 Interest Amount **	-	
Class A2 Interest Amount **	-	
Class A3-R Interest Amount **	119,120.17	
Redraw Notes Interest Amount	-	
Class AB Interest Amount **	16,719.65	
Class AC Interest Amount **	9,993.75	
Reimbursing Principal draws	-	
Payment of current period Defaulted Amount		
Reinstate prior period unreimbursed Charge-Offs		
reimbursement of Extraordinary Expense Reserve Draw	-	
Subordinated Termination Payments	-	
Reimbursement of Income Reserve	-	
Class B Interest Amount		
Excess Distributions to Income Unitholder	-	
Total of Interest Amount Payments	575,823.28	
** Shortfall in those items can be met with Liquidity Eacility drawings		

^{**} Shortfall in these items can be met with Liquidity Facility drawings

Monthly Information Report: August 31st 2019 - October 3rd 2019

Total Principal Priority of Payments		101,937,421.82
Excess Class A3-R Principal in Collections Account		-
Class B Principal		20,000,000.00
Class AC Principal		3,454,278.5
Class AB Principal		6,735,843.1
Principal Payment to Guaranteed Investment Contract Account		-
Class A3-R Principal		71,747,300.10
Class A2 Principal		-
Class A1 Principal		-
Redraw Notes repayment		-
Pricipal Draw		-
Total Principal Collections Priority of Payments:		
rotal Frincipal Conections	101,937,421.02	
Total Principal Collections	101,937,421.82	
Principal in Guaranteed Investment Contract Account	-	
ssuance of Class A3-R Notes	-	
Excess Class A3-R Principal in Collections Account	-	
Reimbursement of Principal draws from Investor Revenues	· -	
Repurchases of (Principal)	74,533.47	
Jnscheduled Principal repayments	101,565,137.82	
Scheduled Principal repayments	297,750.53	
Principal Collections		

Additional Information	
t	
Liquidity Facility (364 days)	
Available amount	2,500,000.00
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-
	Class A1 - AUD
Outstanding Palance beginning of the paried	Class AT - AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	- 1 M DDOW(140/
Interest rate	1-M BBSW+1%
Rating (S&P/Fitch)	AAA(sf)/AAAsf
Charge-off Analysis	Class A1 - AUD
Previous Balance	_
Charge-Off Additions	_
Charge-Off Removals	_
Final Balance	_
i ilidi Balalice	
	Class A2- AUD
Outstanding Balance beginning of the period	_
Outstanding Balance end of the period	_
Interest rate	1-M BBSW+1.3%
Rating (S&P/Fitch)	AAA(sf)/AAAsf
nating (out /1 iton)	7 0 0 1(31)/7 0 0 131
Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	_
Charge-Off Removals	_
Final Balance	_
i mai balance	
	Class A3 - AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	FIXED (5 yrs)+7%
Rating (S&P/Fitch)	AAA(sf)/AAAsf
Charge-off Analysis	Class A3 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A3-R - AUD
Outstanding Balance beginning of the period	71,747,300
Outstanding Balance end of the period	0
Interest rate	1-M BBSW+1 %
Rating (S&P/Fitch)	AAA(sf)/AAAsf
i isimig (com ii itori)	1 = 1 ((01)): 1 = 10:
Charge-off Analysis	Class A3-R - AUD
Previous Balance	Class No IC NOD
Charge-Off Additions	
Charge-Off Removals	
Final Balance	-
Filial balance	
	Class AD, AUD
Outstanding Delegas havinging of the graded	Class AB - AUD
Outstanding Balance beginning of the period	6,735,843
Outstanding Balance end of the period	0
Interest rate	1-M BBSW+2%
Rating (S&P/Fitch)	AAA(sf)/AAAsf
	<u> </u>
Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-
	<u> </u>
	Class AC - AUD
Outstanding Balance beginning of the period	3,454,279
Outstanding Balance end of the period	0
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf
rating (out 71 iton)	7 0 0 1(31)/7 0 0 131
Charge-off Analysis	Class AC - AUD
Previous Balance	Class AC - AOD
Charge-Off Additions	_
Charge-Off Removals	-
	-
Final Balance	-
	Olean D. AUD
Outstanding Delegas havinging of the graded	Class B - AUD
Outstanding Balance beginning of the period	20,000,000
Outstanding Balance end of the period	0
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NR
Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Monthly Information Report: August 31st 2019 - October 3rd 2019

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	3 October 2019
Number of Loans	4,690	-
Min (Interest Rate)	5.19%	0.00%
Max (Interest Rate)	9.29%	0.00%
Weighted Average (Interest Rate)	7.15%	0.00%
Weighted Average Seasoning (Months)	32.50	0.00
Weighted Average Maturity (Months)	326.25	0.00
Original Balance (AUD)	999,998,565.22	101,937,421.82
Outstanding Principal Balance (AUD)	999,998,565.22	0.00
Average Loan Size (AUD)	213,219.00	-
Maximum Loan Value (AUD)	971,546.00	-
Current Average Loan-to-Value	54.00%	0.00%
Current Weighted Average Loan-to-Value	61.56%	0.00%
Current Maximum Loan-to-Value	95.00%	0.00%

Counterparty Ratings/Trigger Events	
Perfection of Title Events	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps Servicer Default	None None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
Collection Account (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
Mortgage Insurance Provider (QBE Lender's Mortgage insurance)	
Long-Term Rating (S&P/Fitch)	AA-/AA-
Liquidity Facility Provider (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

Monthly Information Report: August 31st 2019 - October 3rd 2019

Arrears Breakdown

	Number of	Percentage of	Principal Balance	Percentage of	Total
Days in Arrears	Loans in Arrears	Number of Loans	of Delinquent	Principal Outstand.	Arrears
		Outstanding (1)	Loans	of the Loans (1)	amount(1)
		(%)		(%)	
31-60	0	0.00%	=	0.00%	-
61-90	0	0.00%	=	0.00%	=
91-120	0	0.00%	=	0.00%	-
121-150	0	0.00%	=	0.00%	=
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	=	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Leans	Properties	Loss on Sale	Claims Submitted	Claims Paid	Claims Denied	Loss Covered by	Loss Charged	Loss Covered
Defaulted Loans	Foreclosed	of Property	to Insurer	by Insurer	by Insurer	Excess Spread	off to Noted	by Bankwest
1	-	-	-	-	1	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted	Loss Covered by Bankwest
8	7	304,064.71	304,953.41	304,953.41	-	-	=	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-19
	N/A

Monthly Information Repo	ort: August 31st 201	19 - October 3rd 201	9			
		Interest	Rate Distributio	n Report		
Total Variable	Number 0	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Fixed (Term Remaining)	0	0	0	0	0	(
<= 1 Year >1 Year <=2 Years	0	0	0	0	0	(
>2 Year <=3 Years	0	0	0	0	0	
>3 Year <=4 Years	0	0	0	0	0	(
>4 Year <=5 Years	0	0	0	0	0	
>5 Years Total Fixed	0	0	0	0	0	(
Grand Total	0	0	0	0	0	
		Loan to	Value Ratio Dis	tribution		
LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	0	0	0	0	0	
> 20% <= 25% > 25% <= 30%	0	0	0	0	0	
> 30% <= 35%	0	0	0	0	0	
> 35% <= 40%	0	0	0	0	0	
> 40% <= 45%	0	0	0	0	0	
> 45% <= 50% > 50% <= 55%	0	0	0	0	0	
> 50% <= 55% > 55% <= 60%	0	0	0	0	0	
> 60% <= 65%	0	0	0	0	0	
> 65% <= 70%	0	0	0	0	0	
> 70% <= 75% > 75% <= 80%	0	0	0	0	0	
> 75% <= 80% > 80% <= 85%	0	0	0	0	0	
> 85% <= 90%	0	0	0	0	0	
> 90% <= 95%	0	0	0	0	0	
> 95% <= 100%	0	0	0	0	0	
> 100% Total	0	0	0	0	0	
Mortgage Insurer	Number	Number %	age Insurer Disti Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	0	0	0	0	0	(
PMI POOL	0	0	0	0	0	
WLENDER Total	0	0	0	0	0	
Total	U				0	
Loan Maturity (year)	Number	Loar Number %	Maturity Distrib Current Balances	Oution Current Balances %	Average Loan Size	Weighted Average LVR %
2020	0	0	0	0	0	(
2022	0	0	0	0	0	
2023	0	0	0	0	0	1
2024 2025	0	0	0	0	0	
2025 2026	0	0	0	0	0	
2027	0	0	0	0	0	
2028	0	0	0	0	0	
2029		0	0	0	0	
	0	•	· ·	0	0	
2030	0	0	0	0		
2030 2031	0 0 0	•	· ·	0 0 0	0	
2030 2031 2032 2033	0 0 0	0 0 0	0 0 0 0	0 0 0	0	
2030 2031 2032 2033 2034	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0	
2030 2031 2032 2033 2034 2035	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	
2030 2031 2032 2033 2034 2035 2036	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0	
2030 2031 2032 2033 2034 2035 2036 2037	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	
2030 2031 2032 2033 2034 2035 2036 2037 2038	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	
2030 2031 2032 2033 2034 2035 2036 2037 2038 2039	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	
2030 2031 2032 2032 2033 2034 2035 2036 2037 2038 2039 2040	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	
2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	
2030 2031 2031 2032 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	
2030 2031 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	
2030 2031 2032 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2042 2043 2044 2045	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	
2030 2031 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	

> 3 Months <= 6 Months			Loai	n Purpose Distrik	oution		
Refinence 0	Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Renovation							0
Construction							0
Loan Seasoning Distribution Number							0
Number	Total	0	0	0	0	0	0
Number			Loan	Seasoning Distr	ibution		
> 3 Months <= 6 Months		Number				Ave Loan Size	Wgt Ave LVR %
> 6 Months ← G Months	<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months							0.00
24 Months = 18 Months 0 0.00 0							0.00 0.00
> 18 Months < 24 Months < 0							0.00
38 Months 0 0 0 0 0 0 0 0 0							0.00
248 Months	> 24 Months <= 36 Months				0.00		0.00
Septembroad							0.00
Loan Size							0.00
Loan Size							0
Loan Size				0. 5			
Section Sec	Loan Size	Number				Ave Loan Size	Wgt Ave LVR %
\$0.000							
150,000 < = 150,000							0
50,000							0
\$250.000							0
\$300,000 = 350,000							0
\$350,000 <= 400,000							0
>400,000 < = 450,000							0
X=50,000 < = 500,000							0
Total		0		0	0	0	0
Coccupancy Type							0
Occupancy Type Number Number Current Balance Current Balance Ave Loan Size Wgt Ave LVR							0
Occupancy Type Number Number % Current Balance % Ave Loan Size Wgt Ave LVR % Owner Occupied Investment 0							
Owner Occupied 0	Occupancy Type	Number				Ave Loan Size	Wat Ave LVR %
Total							
Property Type Number Number Number Current Balance Current Balance Ave Loan Size Wgt Ave LVR							0
Property Type Number Number % Current Balance Current Balance % Ave Loan Size Wgt Ave LVR % Detached 0 0 0 0 0 0 Unit 0 0 0 0 0 0 0 Semi Detached 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td>							0
Duplex	Property Type	Number				Ave Loan Size	Wgt Ave LVR %
Duplex	Detached	ń	0	0	0	0	0
Unit 0							0
Vacantland Other 0	Unit	0	0		0		0
Other 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td>							0
Total 0 0 0 0 0 State Number Rumber % Current Balance Curre							0
State Number Number % Current Balance Current Balance % Ave Loan Size Wgt Ave LVR % WA 0 0 0 0 0 NSW 0 0 0 0 0 Victoria 0 0 0 0 0 Queensland 0 0 0 0 0 South Australia 0 0 0 0 0 ACT 0 0 0 0 0 Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0 0							0
NSW 0 0 0 0 0 0 Victoria 0 0 0 0 0 0 Queensland 0 0 0 0 0 0 South Australia 0 0 0 0 0 0 ACT 0 0 0 0 0 0 0 Tasmania 0 0 0 0 0 0 0 Northern Territory 0 0 0 0 0 0	State	Number				Ave Loan Size	Wgt Ave LVR %
NSW 0 0 0 0 0 Victoria 0 0 0 0 0 Queensland 0 0 0 0 0 South Australia 0 0 0 0 0 ACT 0 0 0 0 0 Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0	WA	0	0	0	0	0	0
Victoria 0 0 0 0 0 Queensland 0 0 0 0 0 South Australia 0 0 0 0 0 ACT 0 0 0 0 0 Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0							0
South Australia 0 0 0 0 0 ACT 0 0 0 0 0 Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0							0
ACT 0 0 0 0 0 Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0							0
Tasmania 0 0 0 0 0 Northern Territory 0 0 0 0 0							0
Northern Territory 0 0 0 0 0 0							0
							0
	NONE			0	0	0	0
Total 0 0 0 0 0	Total	0	0	0	0	0	0

Transaction parties

Issuer

Perpetual Trustee Company Limited Level 12 Angel Place 123 Pitt Street Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd Level 34, BankWest Tower 108 St Georges Terrace Perth WA 6000

Monthly Information Report

Commonwealth Bank of Australia Ground Floor Darling Park Tower 1 201 Sussex Street Sydney NSW 2000

Co-Manager

Deutsche Bank AG, Sydney Branch Level 16 Deutsche Bank Place Corner of Hunter and Phillip Streets Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

Mallesons Stephen Jaques Level 61 Governor Phillip Tower 1 Farrer Place Sydney NSW 2000

Security Trustee

P.T. Limited Level 12 Angel Place 123 Pitt Street Sydney NSW 2000

Trust Manager

Securitisation Advisory Services Pty Limited Ground Floor Tower 1 201 Sussex Street Sydney NSW 2000

Arranger and Joint Lead Managers

Commonwealth Bank of Australia Ground Floor Darling Park Tower 1 201 Sussex Street Sydney NSW 2000

Joint Lead Manager

J.P Morgan Australia Limited Level 32 Grosvenor Place Sydney NSW 2000

Joint Lead Manager

Macquarie Bank Limited 1 Martin Place Sydney NSW 2000