

Swan Trust Series 2011-1

Jul 31st 2014 - Aug 30th 2014

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: Jul 31st 2014 - Aug 30th 2014

Amounts denominated in currency of note class

Monthly Payment date: 19 September 2014

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	81,286,974.07	100,000,000.00	20,358,412.32	9,500,000.00
Principal Redemption	4,339,485.53	0.00	714,723.98	0.00
Balance after Payment	76,947,488.54	100,000,000.00	19,643,688.34	9,500,000.00
Bond Factor before Payment	0.22270404	1.00000000	0.79836911	1.00000000
Bond Factor after Payment	0.21081504	1.00000000	0.77034072	1.00000000
Interest Payment	267,751.05	0.00	88,671.93	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Aug-14	211,145,386	-5,346,560	-1,806,829	2,099,179	0	0	206,091,176.88

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-304,749,404	-64,631,694	79,051,577	0	0	206,091,176.88

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Monthly Calculation Period:	31/07/2014	to	30/08/2014
Monthly Determination Date:	12/09/2014		
Monthly Payment Date:	19/09/2014		31 days

Loan Portfolio Amounts

Aug-14

Outstanding principal	211,145,386
Scheduled Principal	835,150
Prepayments	4,511,409.43
Redraws	2,099,179
Defaulted Loans	-
Loans repurchased by the seller	1,806,829
Total	206,091,177

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	900,153
Interest Rate Swap receivable amount	-
Any other non-Principal income	8,159
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	908,312
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	740
Servicing Fee **	53,799
Management Fee **	5,380
Custodian Fee **	-
Other Senior Expenses **	166
Interest Rate Swap payable amount **	35,906
Liquidity Facility fees and interest **	955
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	267,751
Class A2 Interest Amount (allocation to swap)**	345,085
Redraw Notes Interest Amount	-
Class AB Interest Amount **	88,672
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	56,377
Total of Interest Amount Payments	908,312

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	835,150
Unscheduled Principal repayments	2,412,230
Repurchases of (Principal)	1,806,829
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	5,054,210
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	4,339,486
Class A2 Principal	-
Class AB Principal	714,724
Class B Principal	-
Total Principal Priority of Payments	5,054,210

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	81,286,974
Outstanding Balance end of the period	76,947,489
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	20,358,412
Outstanding Balance end of the period	19,643,688
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 August 2014
Number of Loans	2,091	1,119
Min (Interest Rate)	6.19%	4.69%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.38%
Weighted Average Seasoning (Months)	32.43	74.20
Weighted Average Maturity (Months)	326.96	284.24
Original Balance (AUD)	499,880,226	211,145,386
Outstanding Principal Balance (AUD)	499,880,226	206,091,177
Average Loan Size (AUD)	239,063	184,174
Maximum Loan Value (AUD)	980,232	787,957
Current Average Loan-to-Value	56.11%	40.62%
Current Weighted Average Loan-to-Value	61.14%	50.66%
Current Maximum Loan-to-Value	94.00%	93.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.09%	212,353.94	0.10%	3,066.09
61-90	0	0.00%	-	0.00%	-
91-120	2	0.18%	476,624.41	0.23%	13,355.62
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	1	0.09%	68,340.37	0.03%	3,825.19
Grand Total	4	0.36%	757,318.72	0.37%	20,246.90

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Aug-14
	21.51%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,074	95.98	-195,630,432.96	94.92	-182,151.24	50.78
Fixed (Term Remaining)						
<= 1 Year	10	0.89	-3,133,712.96	1.52	-313,371.30	48.17
> 1 Year <= 2 Years	28	2.50	-6,433,957.76	3.12	-229,784.21	48.35
> 2 Years <= 3 Years	4	0.36	-654,409.44	0.32	-163,602.36	59.98
> 3 Years <= 4 Years	3	0.27	-238,663.76	0.12	-79,554.59	25.37
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	45	4.02	-10,460,743.92	5.08	-232,461	48.50
Grand Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	260	23.24	-14,590,537.41	7.08	-56,117.45	13.92
> 20% <= 25%	49	4.38	-7,794,689.63	3.78	-159,075.30	23.06
> 25% <= 30%	71	6.34	-12,849,503.74	6.23	-180,978.93	28.06
> 30% <= 35%	73	6.52	-12,918,580.85	6.27	-176,966.86	33.34
> 35% <= 40%	60	5.36	-10,668,201.30	5.18	-177,803.36	38.13
> 40% <= 45%	82	7.33	-15,438,714.43	7.49	-188,277.01	43.45
> 45% <= 50%	96	8.58	-19,782,426.45	9.60	-206,066.94	47.94
> 50% <= 55%	100	8.94	-23,484,805.09	11.40	-234,848.05	52.79
> 55% <= 60%	69	6.17	-17,419,042.46	8.45	-252,449.89	57.89
> 60% <= 65%	64	5.72	-15,649,670.78	7.59	-244,526.11	62.95
> 65% <= 70%	70	6.26	-18,091,433.10	8.78	-258,449.04	68.11
> 70% <= 75%	95	8.49	-27,861,107.53	13.52	-293,274.82	72.83
> 75% <= 80%	24	2.14	-7,947,644.57	3.86	-331,151.86	76.64
> 80% <= 85%	4	0.36	-992,943.10	0.48	-248,235.78	83.50
> 85% <= 90%	1	0.09	-313,825.32	0.15	-313,825.32	87.00
> 90% <= 95%	1	0.09	-288,051.12	0.14	-288,051.12	93.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	2	0.18	-468,554.87	0.23	-234,277.44	20.13
PMI	5	0.45	-1,353,035.14	0.66	-270,607.03	67.64
PMI POOL	1,087	97.14	-199,517,288.50	96.81	-183,548.56	50.28
WLENDER	25	2.23	-4,752,298.37	2.31	-190,091.93	64.63
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2014	4	0.36	0.00	0.00	0.00	0.00
2015	1	0.09	-6,745.27	0.00	-6,745.27	42.00
2019	1	0.09	-7,618.65	0.00	-7,618.65	25.00
2020	1	0.09	-9,440.63	0.00	-9,440.63	6.00
2021	3	0.27	-379,600.11	0.18	-126,533.37	33.71
2022	8	0.71	-401,993.82	0.20	-50,249.23	39.68
2023	5	0.45	-455,762.09	0.22	-91,152.42	24.96
2024	7	0.63	-566,483.05	0.27	-80,926.15	37.71
2025	19	1.70	-1,474,140.12	0.72	-77,586.32	46.51
2026	5	0.45	-375,674.89	0.18	-75,134.98	23.99
2027	7	0.63	-398,915.50	0.19	-56,987.93	20.57
2028	6	0.54	-682,574.20	0.33	-113,762.37	49.61
2029	10	0.89	-1,125,780.74	0.55	-112,578.07	45.21
2030	9	0.80	-1,213,110.38	0.59	-134,790.04	44.47
2031	20	1.79	-2,706,239.77	1.31	-135,311.99	46.12
2032	9	0.80	-1,208,072.35	0.59	-134,230.26	52.45
2033	17	1.52	-2,297,253.17	1.11	-135,132.54	41.27
2034	40	3.57	-7,589,893.38	3.68	-189,747.33	42.42
2035	49	4.38	-9,472,678.54	4.60	-193,319.97	52.15
2036	73	6.52	-14,752,239.00	7.16	-202,085.47	49.55
2037	56	5.00	-8,727,074.00	4.23	-155,840.61	42.95
2038	107	9.56	-18,955,304.15	9.20	-177,152.38	49.19
2039	532	47.54	-97,650,457.33	47.38	-183,553.49	49.95
2040	91	8.13	-26,029,642.10	12.63	-286,040.02	62.27
2041	37	3.31	-9,032,780.70	4.38	-244,129.21	53.24
2042	1	0.09	-275,242.58	0.13	-275,242.58	63.00
2044	1	0.09	-296,460.36	0.14	-296,460.36	67.00
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	800	71.49	-150,773,120.64	73.16	-188,466.40	51.86
Refinance	316	28.24	-54,727,864.19	26.56	-173,189.44	47.48
Renovation	3	0.27	-590,192.05	0.29	-196,730.68	39.79
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	2	0.18	-580,799.55	0.28	-290,399.78	37.72
> 36 Months <= 48 Months	62	5.54	-14,930,195.24	7.24	-240,809.60	53.90
> 48 Months <= 60 Months	199	17.78	-45,070,154.46	21.87	-226,483.19	54.31
> 60 Months	856	76.50	-145,510,027.63	70.60	-169,988.35	49.25
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	178	15.91	-2,906,464.44	1.41	-16,328.45	17.66
>50,000 <= 100,000	150	13.40	-11,417,014.50	5.54	-76,113.43	27.05
>100,000 <= 150,000	148	13.23	-18,162,368.21	8.81	-122,718.70	38.71
>150,000 <= 200,000	162	14.48	-28,663,497.95	13.91	-176,935.17	46.99
>200,000 <= 250,000	187	16.71	-41,794,524.76	20.28	-223,500.13	54.65
>250,000 <= 300,000	116	10.37	-31,961,951.25	15.51	-275,534.06	54.33
>300,000 <= 350,000	75	6.70	-24,298,548.82	11.79	-323,980.65	58.12
>350,000 <= 400,000	40	3.57	-15,023,720.34	7.29	-375,593.01	52.22
>400,000 <= 450,000	19	1.70	-8,007,255.71	3.89	-421,434.51	57.01
>450,000 <= 500,000	16	1.43	-7,546,508.56	3.66	-471,656.79	51.25
>500,000 <= 550,000	14	1.25	-7,368,880.90	3.58	-526,348.64	54.82
>550,000	14	1.25	-8,940,441.44	4.34	-638,602.96	63.28
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	181	16.18	-37,177,772.28	18.04	-205,402.06	46.63
Owner Occupied	938	83.82	-168,913,404.60	81.96	-180,078.26	51.55
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	857	76.59	-163,773,857.84	79.47	-191,101.35	49.84
Duplex	6	0.54	-1,103,773.91	0.54	-183,962.32	60.46
Semi Detached	36	3.22	-6,037,042.63	2.93	-167,695.63	51.11
Unit	217	19.39	-34,808,631.98	16.89	-160,408.44	54.06
Vacantland	3	0.27	-367,870.52	0.18	-122,623.51	55.52
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	463	41.38	-81,395,089.26	39.49	-175,799.33	46.74
NSW	277	24.75	-58,759,615.12	28.51	-212,128.57	54.36
Queensland	95	8.49	-19,398,280.54	9.41	-204,192.43	55.04
South Australia	50	4.47	-7,868,903.28	3.82	-157,378.07	49.40
Victoria	215	19.21	-36,080,779.96	17.51	-167,817.58	51.85
ACT	11	0.98	-1,735,260.81	0.84	-157,750.98	38.37
Northern Territory	1	0.09	-9,612.22	0.00	-9,612.22	2.00
Tasmania	7	0.63	-843,635.69	0.41	-120,519.38	57.34
Total	1,119	100.00	-206,091,176.88	100.00	-184,174.42	50.66

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	18,619,271.33

Loan Portfolio Amounts

	Aug-14
Outstanding principal	18,586,166.45
Net Repayments	33,104.88
Total	18,619,271.33

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Aug-14
Number of Loans	180	101
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.59%	6.59%
Weighted Average (Interest Rate)	7.16%	5.38%
Weighted Average Seasoning (Months)	47.11	78.03
Weighted Average Maturity (Months)	318.81	290.18
Original Balance (AUD)	39,245,715	18,586,166
Outstanding Principal Balance (AUD)	39,245,715	18,619,271
Average Loan Size (AUD)	218,032	184,349
Maximum Loan Value (AUD)	824,414	662,874
Current Average Loan-to-Value	55.22%	43.51%
Current Weighted Average Loan-to-Value	61.59%	54.21%
Current Maximum Loan-to-Value	94.00%	85.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Aug-14
	-2.16%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	100	99.01	-18,389,271.33	98.76	-183,892.71	54.56
Fixed (Term Remaining)						
<= 1 Year	1	0.99	-230,000.00	1.24	-230,000.00	26.00
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	1	0.99	-230,000.00	1.24	-230,000	26.00
Grand Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	26	25.74	-1,904,335.03	10.23	-73,243.66	14.84
> 20% <= 25%	7	6.93	-828,963.11	4.45	-118,423.30	23.70
> 25% <= 30%	7	6.93	-1,633,485.73	8.77	-233,355.10	27.75
> 30% <= 35%	3	2.97	-352,136.19	1.89	-117,378.73	31.92
> 35% <= 40%	3	2.97	-594,568.69	3.19	-198,189.56	39.46
> 40% <= 45%	3	2.97	-760,458.35	4.08	-253,486.12	41.47
> 45% <= 50%	5	4.95	-802,924.51	4.31	-160,584.90	48.49
> 50% <= 55%	5	4.95	-1,239,822.47	6.66	-247,964.49	51.74
> 55% <= 60%	5	4.95	-819,174.83	4.40	-163,834.97	57.42
> 60% <= 65%	7	6.93	-1,336,489.77	7.18	-190,927.11	61.80
> 65% <= 70%	6	5.94	-2,007,707.14	10.78	-334,617.86	66.90
> 70% <= 75%	11	10.89	-3,073,721.43	16.51	-279,429.22	72.69
> 75% <= 80%	8	7.92	-1,732,612.22	9.31	-216,576.53	76.87
> 80% <= 85%	5	4.95	-1,532,871.86	8.23	-306,574.37	82.30
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	15	14.85	-3,376,907.92	18.14	-225,127.19	72.21
NONE	69	68.32	-12,748,648.82	68.47	-184,763.03	47.82
PMI	8	7.92	-1,091,404.81	5.86	-136,425.60	67.15
WLENDER	9	8.91	-1,402,309.78	7.53	-155,812.20	58.86
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.99	0.00	0.00	0.00	0.00
2022	1	0.99	-64,020.56	0.34	-64,020.56	14.00
2026	1	0.99	-53,932.31	0.29	-53,932.31	24.00
2027	1	0.99	-745.98	0.00	-745.98	0.00
2029	1	0.99	-19,692.09	0.11	-19,692.09	4.00
2030	2	1.98	-564,980.49	3.03	-282,490.25	43.12
2031	2	1.98	-112,517.26	0.60	-56,258.63	59.94
2032	2	1.98	-67,340.46	0.36	-33,670.23	8.77
2033	1	0.99	-156,577.59	0.84	-156,577.59	39.00
2034	4	3.96	-538,257.96	2.89	-134,564.49	21.72
2035	6	5.94	-673,904.89	3.62	-112,317.48	54.78
2036	8	7.92	-1,360,536.51	7.31	-170,067.06	44.42
2037	10	9.90	-1,407,870.22	7.56	-140,787.02	50.96
2038	10	9.90	-1,664,039.34	8.94	-166,403.93	52.14
2039	23	22.77	-5,428,919.17	29.16	-236,039.96	59.27
2040	12	11.88	-3,290,721.51	17.67	-274,226.79	55.02
2041	15	14.85	-3,142,940.76	16.88	-209,529.38	62.50
2044	1	0.99	-72,274.23	0.39	-72,274.23	33.00
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	79	78.22	-14,584,706.13	78.33	-184,616.53	53.38
Refinance	21	20.79	-4,033,819.22	21.66	-192,086.63	57.20
Renovation	1	0.99	-745.98	0.00	-745.98	0.00
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	8	7.92	-1,042,771.34	5.60	-130,346.42	52.73
> 36 Months <= 48 Months	11	10.89	-2,848,888.91	15.30	-258,989.90	58.05
> 48 Months <= 60 Months	17	16.83	-3,946,586.83	21.20	-232,152.17	60.30
> 60 Months	65	64.36	-10,781,024.25	57.90	-165,861.91	51.10
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	17	16.83	-355,099.29	1.91	-20,888.19	16.76
>50,000 <= 100,000	15	14.85	-1,174,403.83	6.31	-78,293.59	42.84
>100,000 <= 150,000	10	9.90	-1,192,568.65	6.41	-119,256.87	38.38
>150,000 <= 200,000	20	19.80	-3,477,993.71	18.68	-173,899.69	50.11
>200,000 <= 250,000	13	12.87	-2,947,974.25	15.83	-226,767.25	52.64
>250,000 <= 300,000	8	7.92	-2,225,541.74	11.95	-278,192.72	60.17
>300,000 <= 350,000	5	4.95	-1,690,195.82	9.08	-338,039.16	50.87
>350,000 <= 400,000	7	6.93	-2,606,713.08	14.00	-372,387.58	66.77
>400,000 <= 450,000	3	2.97	-1,264,257.89	6.79	-421,419.30	53.65
>450,000 <= 500,000	1	0.99	-465,116.06	2.50	-465,116.06	73.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	2	1.98	-1,219,407.01	6.55	-609,703.51	67.31
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	10	9.90	-1,537,262.25	8.26	-153,726.23	40.30
Owner Occupied	91	90.10	-17,082,009.08	91.74	-187,714.39	55.46
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	82	81.19	-15,411,794.74	82.77	-187,948.72	52.08
Semi Detached	2	1.98	-308,062.30	1.65	-154,031.15	69.96
Unit	17	16.83	-2,899,414.29	15.57	-170,553.78	63.85
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	52	51.49	-8,609,781.61	46.24	-165,572.72	44.41
NSW	26	25.74	-5,353,297.50	28.75	-205,896.06	65.78
Queensland	8	7.92	-1,740,946.09	9.35	-217,618.26	61.97
South Australia	3	2.97	-355,026.66	1.91	-118,342.22	52.11
Victoria	12	11.88	-2,560,219.47	13.75	-213,351.62	57.94
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	101	100.00	-18,619,271.33	100.00	-184,349.22	54.21

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Co-Manager

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Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

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