

Swan Trust Series 2011-1

July 31st 2015 - 30th August 2015

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 31st 2015 - 30th August 2015

Amounts denominated in currency of note class

Monthly Payment date: 21 September 2015

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	28,826,936.12	100,000,000.00	11,718,114.52	9,500,000.00
Principal Redemption	4,902,735.32	0.00	807,492.62	0.00
Balance after Payment	23,924,200.79	100,000,000.00	10,910,621.91	9,500,000.00
Bond Factor before Payment	0.07897791	1.00000000	0.45953390	1.00000000
Bond Factor after Payment	0.06554576	1.00000000	0.42786753	1.00000000
Interest Payment	85,876.63	0.00	48,151.82	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Aug-15	150,045,051	-6,530,978	-74,094	894,844	0	0	144,334,822.70

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-377,776,284	-72,042,795	97,733,203	0	0	144,334,822.70

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Monthly Calculation Period:	31/07/2015	to	30/08/2015
Monthly Determination Date:	14/09/2015		
Monthly Payment Date:	21/09/2015		33 days

Loan Portfolio Amounts

Aug-15

Outstanding principal	150,045,051
Scheduled Principal	540,160
Prepayments	5,990,817.12
Redraws	894,844
Defaulted Loans	-
Loans repurchased by the seller	74,094
Total	144,334,823

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	556,105
Interest Rate Swap receivable amount	23,045.98
Any other non-Principal income	2,367
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	581,517
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	557
Servicing Fee **	38,231
Management Fee **	3,823
Custodian Fee **	-
Other Senior Expenses **	51
Interest Rate Swap payable amount **	3,096
Liquidity Facility fees and interest **	1,017
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	85,877
Class A2 Interest Amount (allocation to swap)**	313,612
Redraw Notes Interest Amount	-
Class AB Interest Amount **	48,152
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	35,180
Total of Interest Amount Payments	581,517

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	540,160
Unscheduled Principal repayments	5,095,973
Repurchases of (Principal)	74,094
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	5,710,228
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	4,902,735
Class A2 Principal	-
Class AB Principal	807,493
Class B Principal	-
Total Principal Priority of Payments	5,710,228

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	28,826,936
Outstanding Balance end of the period	23,924,201
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	11,718,115
Outstanding Balance end of the period	10,910,622
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 August 2015
Number of Loans	2,091	854
Min (Interest Rate)	6.19%	4.22%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	4.91%
Weighted Average Seasoning (Months)	32.43	86.28
Weighted Average Maturity (Months)	326.96	272.74
Original Balance (AUD)	499,880,226	150,045,051
Outstanding Principal Balance (AUD)	499,880,226	144,334,823
Average Loan Size (AUD)	239,063	169,010
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	37.47%
Current Weighted Average Loan-to-Value	61.14%	48.13%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.12%	412,264.29	0.29%	4,985.81
61-90	0	0.00%	-	0.00%	-
91-120	1	0.12%	197,190.81	0.14%	5,064.45
121-150	0	0.00%	-	0.00%	-
151-180	2	0.23%	375,420.66	0.26%	14,889.60
>181	1	0.12%	113,133.50	0.08%	16,325.92
Grand Total	5	0.59%	1,098,009.26	0.76%	41,265.78

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Aug-15
	34.35%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	818	95.78	-136,587,320.89	94.63	-166,977.16	48.24
Fixed (Term Remaining)						
<= 1 Year	22	2.58	-5,108,437.77	3.54	-232,201.72	48.21
>1 Year <=2 Years	7	0.82	-1,434,874.76	0.99	-204,982.11	41.51
>2 Year <=3 Years	5	0.59	-532,057.16	0.37	-106,411.43	21.10
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.23	-672,132.12	0.47	-336,066.06	61.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	36	4.22	-7,747,501.81	5.37	-215,208.38	46.21
Grand Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	230	26.93	-12,382,419.54	8.58	-53,836.61	14.07
> 20% <= 25%	41	4.80	-6,406,029.49	4.44	-156,244.62	23.31
> 25% <= 30%	75	8.78	-12,908,813.27	8.94	-172,117.51	27.95
> 30% <= 35%	43	5.04	-7,861,412.75	5.45	-182,823.55	32.84
> 35% <= 40%	69	8.08	-11,348,061.35	7.86	-164,464.66	37.79
> 40% <= 45%	55	6.44	-10,615,148.90	7.35	-193,002.71	43.16
> 45% <= 50%	60	7.03	-13,054,947.20	9.04	-217,582.45	47.92
> 50% <= 55%	62	7.26	-13,629,783.86	9.44	-219,835.22	53.04
> 55% <= 60%	48	5.62	-10,738,329.76	7.44	-223,715.20	58.11
> 60% <= 65%	50	5.85	-11,729,872.55	8.13	-234,597.45	62.83
> 65% <= 70%	57	6.67	-13,994,369.78	9.70	-245,515.26	68.18
> 70% <= 75%	55	6.44	-17,155,285.07	11.89	-311,914.27	73.00
> 75% <= 80%	6	0.70	-1,776,419.82	1.23	-296,069.97	77.16
> 80% <= 85%	2	0.23	-444,604.17	0.31	-222,302.08	83.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.12	-289,325.19	0.20	-289,325.19	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	4	0.47	-866,291.84	0.60	-216,572.96	59.39
PMI POOL	833	97.54	-140,479,281.48	97.33	-168,642.59	47.70
WLENDER	17	1.99	-2,989,249.38	2.07	-175,838.20	64.95
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.12	-1,322.60	0.00	-1,322.60	37.00
2019	1	0.12	-5,437.27	0.00	-5,437.27	19.00
2020	1	0.12	-2,303.99	0.00	-2,303.99	1.00
2021	2	0.23	-316,216.85	0.22	-158,108.42	33.28
2022	8	0.94	-321,739.48	0.22	-40,217.43	34.55
2023	5	0.59	-335,403.30	0.23	-67,080.66	28.54
2024	4	0.47	-256,949.94	0.18	-64,237.49	37.62
2025	18	2.11	-1,195,089.79	0.83	-66,393.88	43.24
2026	4	0.47	-374,242.10	0.26	-93,560.52	22.38
2027	5	0.59	-223,376.22	0.16	-44,675.24	13.15
2028	3	0.35	-277,928.46	0.19	-92,642.82	38.47
2029	6	0.70	-606,497.77	0.42	-101,082.96	44.83
2030	6	0.70	-811,795.90	0.56	-135,299.32	43.72
2031	15	1.76	-1,683,397.81	1.17	-112,226.52	42.91
2032	8	0.94	-1,137,932.08	0.79	-142,241.51	52.12
2033	14	1.64	-1,811,494.93	1.26	-129,392.49	38.97
2034	28	3.28	-4,841,917.42	3.36	-172,925.62	36.58
2035	37	4.33	-5,696,514.82	3.95	-153,959.86	47.68
2036	57	6.67	-10,402,597.43	7.21	-182,501.71	46.81
2037	45	5.27	-6,610,292.24	4.58	-146,895.38	39.89
2038	87	10.19	-13,850,143.14	9.60	-159,197.05	48.40
2039	407	47.66	-69,860,732.94	48.40	-171,647.99	47.52
2040	66	7.73	-17,484,994.41	12.11	-264,924.16	60.31
2041	22	2.58	-5,226,293.92	3.62	-237,558.81	54.49
2042	1	0.12	-240,272.33	0.17	-240,272.33	32.00
2044	3	0.35	-759,935.56	0.53	-253,311.85	40.37
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	614	71.90	-106,039,229.50	73.47	-172,702.33	49.51
Refinance	238	27.87	-37,945,925.97	26.29	-159,436.66	44.43
Renovation	2	0.23	-349,667.23	0.24	-174,833.61	30.06
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	38	4.45	-8,464,383.99	5.86	-222,746.95	51.00
> 60 Months	816	95.55	-135,870,438.71	94.14	-166,507.89	47.95
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	166	19.44	-2,838,815.93	1.97	-17,101.30	15.20
>50,000 <= 100,000	116	13.58	-8,785,061.01	6.09	-75,733.28	27.18
>100,000 <= 150,000	118	13.82	-14,454,248.83	10.01	-122,493.63	38.84
>150,000 <= 200,000	131	15.34	-22,966,523.78	15.91	-175,316.98	45.38
>200,000 <= 250,000	133	15.57	-29,405,816.14	20.37	-221,096.36	51.83
>250,000 <= 300,000	78	9.13	-21,065,083.40	14.59	-270,065.17	52.18
>300,000 <= 350,000	48	5.62	-15,453,768.28	10.71	-321,953.51	54.17
>350,000 <= 400,000	25	2.93	-9,439,054.75	6.54	-377,562.19	52.69
>400,000 <= 450,000	11	1.29	-4,711,494.33	3.26	-428,317.67	52.57
>450,000 <= 500,000	11	1.29	-5,172,054.12	3.58	-470,186.74	49.62
>500,000 <= 550,000	7	0.82	-3,660,137.98	2.54	-522,876.85	49.69
>550,000	10	1.17	-6,382,764.15	4.42	-638,276.42	65.36
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	717	83.96	-117,847,614.80	81.65	-164,362.08	49.22
Investment	137	16.04	-26,487,207.90	18.35	-193,337.28	43.29
Other	0	0.00	0.00	0.00	0.00	0.00
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	660	77.28	-115,547,980.81	80.06	-175,072.70	47.27
Duplex	5	0.59	-1,082,964.51	0.75	-216,592.90	59.87
Unit	157	18.38	-22,669,987.04	15.71	-144,394.82	52.28
Semi Detached	27	3.16	-4,134,083.68	2.86	-153,114.21	49.12
Vacantland	4	0.47	-840,184.82	0.58	-210,046.21	36.95
Other	1	0.12	-59,621.84	0.04	-59,621.84	16.00
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	370	43.33	-61,207,156.19	42.41	-165,424.75	44.02
NSW	208	24.36	-38,385,752.53	26.59	-184,546.89	52.09
Victoria	148	17.33	-23,317,626.56	16.16	-157,551.53	49.65
Queensland	75	8.78	-14,018,887.92	9.71	-186,918.51	53.69
South Australia	38	4.45	-5,801,169.94	4.02	-152,662.37	48.25
ACT	9	1.05	-1,133,274.84	0.79	-125,919.43	33.77
Tasmania	5	0.59	-454,760.12	0.32	-90,952.02	53.16
Northern Territory	1	0.12	-16,194.60	0.01	-16,194.60	3.00
Total	854	100.00	-144,334,822.70	100.00	-169,010.33	48.13

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

Retained Interest	Initial Balance 39,245,715.47	Current Balance 11,857,356.90
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Loan Portfolio Amounts

	Aug-15
Outstanding principal	12,238,623.68
Net Repayments	381,266.78
Total	11,857,356.90

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Aug-15
Number of Loans	180	72
Min (Interest Rate)	6.19%	4.32%
Max (Interest Rate)	8.59%	5.67%
Weighted Average (Interest Rate)	7.16%	4.94%
Weighted Average Seasoning (Months)	47.11	88.67
Weighted Average Maturity (Months)	318.81	280.65
Original Balance (AUD)	39,245,715	12,238,624
Outstanding Principal Balance (AUD)	39,245,715	11,857,357
Average Loan Size (AUD)	218,032	164,686
Maximum Loan Value (AUD)	824,414	659,440
Current Average Loan-to-Value	55.22%	38.99%
Current Weighted Average Loan-to-Value	61.59%	53.09%
Current Maximum Loan-to-Value	94.00%	89.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.39%	354,409.27	2.99%	5,190.30
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	1.39%	354,409.27	2.99%	5,190.30

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Aug-15
	31.60%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	33.33	-1,488,253.70	12.55	-62,010.57	14.00
> 20% <= 25%	4	5.56	-553,325.37	4.67	-138,331.34	24.58
> 25% <= 30%	6	8.33	-1,250,333.20	10.54	-208,388.87	27.50
> 30% <= 35%	2	2.78	-207,396.48	1.75	-103,698.24	33.65
> 35% <= 40%	2	2.78	-272,817.50	2.30	-136,408.75	36.80
> 40% <= 45%	2	2.78	-349,559.65	2.95	-174,779.83	43.84
> 45% <= 50%	4	5.56	-736,474.59	6.21	-184,118.65	47.62
> 50% <= 55%	3	4.17	-558,111.75	4.71	-186,037.25	53.43
> 55% <= 60%	5	6.94	-917,870.44	7.74	-183,574.09	58.74
> 60% <= 65%	4	5.56	-744,950.44	6.28	-186,237.61	61.73
> 65% <= 70%	3	4.17	-1,013,168.17	8.54	-337,722.72	70.00
> 70% <= 75%	5	6.94	-1,634,450.53	13.78	-326,890.11	72.83
> 75% <= 80%	3	4.17	-1,213,277.25	10.23	-404,425.75	78.63
> 80% <= 85%	4	5.56	-536,742.82	4.53	-134,185.70	82.61
> 85% <= 90%	1	1.39	-380,625.01	3.21	-380,625.01	89.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	12	16.67	-2,535,790.76	21.39	-211,315.90	72.54
NONE	50	69.44	-8,107,366.70	68.37	-162,147.33	46.52
PMI	4	5.56	-367,640.25	3.10	-91,910.06	50.67
WLENDER	6	8.33	-846,559.19	7.14	-141,093.20	58.79
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.39	-56,588.45	0.48	-56,588.45	13.00
2026	1	1.39	326.60	0.00	326.60	0.00
2029	1	1.39	-20,905.37	0.18	-20,905.37	4.00
2030	1	1.39	-267,830.17	2.26	-267,830.17	60.00
2031	1	1.39	-111.36	0.00	-111.36	0.00
2032	2	2.78	-34,301.45	0.29	-17,150.72	3.93
2033	1	1.39	-135,474.96	1.14	-135,474.96	34.00
2034	3	4.17	-354,942.88	2.99	-118,314.29	22.12
2035	5	6.94	-568,617.91	4.80	-113,723.58	57.01
2036	5	6.94	-577,943.51	4.87	-115,588.70	40.30
2037	9	12.50	-1,153,405.70	9.73	-128,156.19	45.11
2038	6	8.33	-759,110.90	6.40	-126,518.48	39.22
2039	16	22.22	-3,458,769.42	29.17	-216,173.09	55.61
2040	10	13.89	-2,426,436.66	20.46	-242,643.67	56.20
2041	10	13.89	-2,043,244.76	17.23	-204,324.48	65.49
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	59	81.94	-9,572,612.20	80.73	-162,247.66	52.97
Refinance	13	18.06	-2,284,744.70	19.27	-175,749.59	53.62
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	5	6.94	-629,184.32	5.31	-125,836.86	53.07
> 48 Months <= 60 Months	7	9.72	-1,763,822.84	14.88	-251,974.69	61.08
> 60 Months	60	83.33	-9,464,349.74	79.82	-157,739.16	51.60
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	15	20.83	-268,896.90	2.27	-17,926.46	17.66
>50,000 <= 100,000	12	16.67	-906,089.21	7.64	-75,507.43	32.68
>100,000 <= 150,000	9	12.50	-1,059,651.63	8.94	-117,739.07	39.72
>150,000 <= 200,000	12	16.67	-2,103,494.30	17.74	-175,291.19	45.54
>200,000 <= 250,000	8	11.11	-1,792,129.67	15.11	-224,016.21	51.88
>250,000 <= 300,000	6	8.33	-1,694,736.49	14.29	-282,456.08	59.84
>300,000 <= 350,000	3	4.17	-1,025,000.44	8.64	-341,666.81	59.08
>350,000 <= 400,000	4	5.56	-1,499,370.17	12.65	-374,842.54	59.08
>400,000 <= 450,000	2	2.78	-848,547.77	7.16	-424,273.89	71.89
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.39	-659,440.32	5.56	-659,440.32	80.00
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	65	90.28	-10,809,500.79	91.16	-166,300.01	54.64
Investment	7	9.72	-1,047,856.11	8.84	-149,693.73	37.14
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	57	79.17	-9,500,316.21	80.12	-166,672.21	50.13
Duplex	1	1.39	-62,206.71	0.52	-62,206.71	9.00
Unit	12	16.67	-2,014,082.48	16.99	-167,840.21	66.53
Semi Detached	2	2.78	-280,751.50	2.37	-140,375.75	66.54
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	41	56.94	-5,812,902.46	49.02	-141,778.11	43.91
NSW	17	23.61	-3,065,755.42	25.86	-180,338.55	65.51
Victoria	7	9.72	-1,467,453.81	12.38	-209,636.26	56.19
Queensland	6	8.33	-1,439,323.69	12.14	-239,887.28	61.58
South Australia	1	1.39	-71,921.52	0.61	-71,921.52	33.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,857,356.90	100.00	-164,685.51	53.09

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
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Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

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Co-Manager

Macquarie Bank Limited
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