

Swan Trust Series 2011-1

May 31st 2014 - Jun 30th 2014

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 31st 2014 - Jun 30th 2014

Amounts denominated in currency of note class

Monthly Payment date: 21 July 2014

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	88,194,902.79	100,000,000.00	21,496,165.25	9,500,000.00
Principal Redemption	2,916,737.40	0.00	480,393.85	0.00
Balance after Payment	85,278,165.40	100,000,000.00	21,015,771.39	9,500,000.00
Bond Factor before Payment	0.24162987	1.00000000	0.84298687	1.00000000
Bond Factor after Payment	0.23363881	1.00000000	0.82414790	1.00000000
Interest Payment	302,327.29	0.00	97,245.12	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jun-14	219,191,068	-5,543,135	0	2,146,003	0	0	215,793,936.79

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-294,089,577	-61,744,474	75,207,290	0	0	215,793,936.79

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Monthly Calculation Period:	31/05/2014	to	30/06/2014
Monthly Determination Date:	14/07/2014		
Monthly Payment Date:	21/07/2014		32 days

Loan Portfolio Amounts

Jun-14

Outstanding principal	219,191,068
Scheduled Principal	884,367
Prepayments	4,658,767.50
Redraws	2,146,003
Defaulted Loans	-
Loans repurchased by the seller	-
Total	215,793,937

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	971,337
Interest Rate Swap receivable amount	-
Any other non-Principal income	8,875
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	980,212
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	717
Servicing Fee **	55,849
Management Fee **	5,585
Custodian Fee **	-
Other Senior Expenses **	22,113
Interest Rate Swap payable amount **	39,301
Liquidity Facility fees and interest **	2,192
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	302,327
Class A2 Interest Amount (allocation to swap)**	357,447
Redraw Notes Interest Amount	-
Class AB Interest Amount **	97,245
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	41,968
Total of Interest Amount Payments	980,212

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	884,367
Unscheduled Principal repayments	2,512,764
Repurchases of (Principal)	-
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	3,397,131
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	2,916,737
Class A2 Principal	-
Class AB Principal	480,394
Class B Principal	-
Total Principal Priority of Payments	3,397,131

Additional Information

Liquidity Facility (364 days)	
Available amount	5,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	88,194,903
Outstanding Balance end of the period	85,278,165
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	21,496,165
Outstanding Balance end of the period	21,015,771
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Portfolio: Swan Trust Series 2011-1

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 June 2014
Number of Loans	2,091	1,154
Min (Interest Rate)	6.19%	4.74%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.40%
Weighted Average Seasoning (Months)	32.43	71.91
Weighted Average Maturity (Months)	326.96	286.50
Original Balance (AUD)	499,880,226	219,191,068
Outstanding Principal Balance (AUD)	499,880,226	215,793,937
Average Loan Size (AUD)	239,063	186,996
Maximum Loan Value (AUD)	980,232	842,918
Current Average Loan-to-Value	56.11%	41.23%
Current Weighted Average Loan-to-Value	61.14%	51.05%
Current Maximum Loan-to-Value	94.00%	93.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	2	0.17%	472,942.58	0.22%	8,341.62
61-90	1	0.09%	215,276.87	0.10%	5,328.77
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	1	0.09%	67,597.46	0.03%	2,838.36
>181	0	0.00%	-	0.00%	-
Grand Total	4	0.35%	755,816.91	0.35%	16,508.75

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jun-14
	12.92%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,106	95.84	-204,849,503.99	94.93	-185,216.55	51.20
Fixed (Term Remaining)						
<= 1 Year	15	1.30	-4,223,519.02	1.96	-281,567.93	45.82
> 1 Year <= 2 Years	25	2.17	-5,586,421.33	2.59	-223,456.85	48.64
> 2 Years <= 3 Years	5	0.43	-894,513.98	0.41	-178,902.80	63.60
> 3 Years <= 4 Years	3	0.26	-239,978.47	0.11	-79,992.82	25.39
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	48	4.16	-10,944,432.80	5.07	-228,009	48.27
Grand Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	255	22.10	-14,350,542.18	6.65	-56,276.64	13.73
> 20% <= 25%	60	5.20	-9,230,112.03	4.28	-153,835.20	23.24
> 25% <= 30%	74	6.41	-13,183,028.85	6.11	-178,149.04	28.17
> 30% <= 35%	65	5.63	-11,951,619.61	5.54	-183,871.07	33.37
> 35% <= 40%	68	5.89	-12,208,681.96	5.66	-179,539.44	38.17
> 40% <= 45%	76	6.59	-13,623,718.29	6.31	-179,259.45	43.44
> 45% <= 50%	107	9.27	-22,343,439.43	10.35	-208,817.19	47.89
> 50% <= 55%	100	8.67	-23,885,746.98	11.07	-238,857.47	52.99
> 55% <= 60%	74	6.41	-18,201,549.97	8.43	-245,966.89	57.85
> 60% <= 65%	69	5.98	-17,547,116.29	8.13	-254,306.03	63.06
> 65% <= 70%	75	6.50	-20,128,478.57	9.33	-268,379.71	68.24
> 70% <= 75%	97	8.41	-28,083,117.66	13.01	-289,516.68	72.86
> 75% <= 80%	27	2.34	-9,238,037.05	4.28	-342,149.52	76.45
> 80% <= 85%	4	0.35	-972,607.59	0.45	-243,151.90	82.57
> 85% <= 90%	2	0.17	-557,653.75	0.26	-278,826.88	86.56
> 90% <= 95%	1	0.09	-288,486.58	0.13	-288,486.58	93.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	5	0.43	-1,362,106.54	0.63	-272,421.31	67.93
PMI	1,124	97.40	-209,644,457.59	97.15	-186,516.42	50.63
WLENDER	25	2.17	-4,787,372.66	2.22	-191,494.91	64.83
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.09	-7,519.86	0.00	-7,519.86	42.00
2019	1	0.09	-7,584.05	0.00	-7,584.05	25.00
2020	1	0.09	-10,243.17	0.00	-10,243.17	6.00
2021	3	0.26	-387,303.61	0.18	-129,101.20	34.04
2022	6	0.52	-227,813.48	0.11	-37,968.91	37.65
2023	6	0.52	-614,785.23	0.28	-102,464.21	29.76
2024	8	0.69	-612,730.48	0.28	-76,591.31	39.21
2025	18	1.56	-1,394,255.12	0.65	-77,458.62	47.08
2026	7	0.61	-561,205.16	0.26	-80,172.17	27.27
2027	7	0.61	-406,213.06	0.19	-58,030.44	20.57
2028	6	0.52	-690,152.90	0.32	-115,025.48	50.19
2029	11	0.95	-1,404,196.11	0.65	-127,654.19	46.74
2030	7	0.61	-818,923.37	0.38	-116,989.05	44.87
2031	20	1.73	-2,836,286.55	1.31	-141,814.33	44.64
2032	9	0.78	-1,174,884.27	0.54	-130,542.70	54.79
2033	15	1.30	-2,255,820.35	1.05	-150,388.02	44.82
2034	44	3.81	-8,035,448.61	3.72	-182,623.83	41.49
2035	44	3.81	-8,127,391.49	3.77	-184,713.44	51.64
2036	74	6.41	-15,171,822.49	7.03	-205,024.63	50.97
2037	57	4.94	-9,465,692.66	4.39	-166,064.78	43.27
2038	105	9.10	-18,357,826.85	8.51	-174,836.45	49.84
2039	558	48.35	-103,908,308.26	48.15	-186,215.61	50.37
2040	101	8.75	-28,851,025.28	13.37	-285,653.72	62.31
2041	41	3.55	-9,699,867.61	4.49	-236,582.14	52.74
2042	2	0.17	-270,785.07	0.13	-135,392.54	62.03
2044	2	0.17	-495,851.70	0.23	-247,925.85	44.07
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	826	71.58	-157,666,015.31	73.06	-190,878.95	52.25
Refinance	325	28.16	-57,521,312.38	26.66	-176,988.65	47.86
Renovation	3	0.26	-606,609.10	0.28	-202,203.03	40.08
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	13	1.13	-3,110,875.81	1.44	-239,298.14	53.77
> 36 Months <= 48 Months	70	6.07	-18,149,706.99	8.41	-259,281.53	56.44
> 48 Months <= 60 Months	364	31.54	-75,408,987.36	34.94	-207,167.55	52.57
> 60 Months	707	61.27	-119,124,366.63	55.20	-168,492.74	49.19
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	174	15.08	-3,036,797.18	1.41	-17,452.86	17.86
>50,000 <= 100,000	154	13.34	-11,682,338.94	5.41	-75,859.34	26.94
>100,000 <= 150,000	157	13.60	-19,279,029.44	8.93	-122,796.37	38.61
>150,000 <= 200,000	162	14.04	-28,643,474.76	13.27	-176,811.57	46.82
>200,000 <= 250,000	193	16.72	-43,094,931.32	19.97	-223,289.80	54.65
>250,000 <= 300,000	124	10.75	-34,037,693.42	15.77	-274,497.53	55.55
>300,000 <= 350,000	82	7.11	-26,585,482.12	12.32	-324,213.20	57.56
>350,000 <= 400,000	43	3.73	-16,068,424.32	7.45	-373,684.29	53.37
>400,000 <= 450,000	20	1.73	-8,467,097.03	3.92	-423,354.85	57.15
>450,000 <= 500,000	15	1.30	-7,097,378.05	3.29	-473,158.54	50.39
>500,000 <= 550,000	13	1.13	-6,822,294.80	3.16	-524,791.91	54.67
>550,000	17	1.47	-10,978,995.41	5.09	-645,823.26	65.00
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	186	16.12	-38,078,758.04	17.65	-204,724.51	46.82
Owner Occupied	968	83.88	-177,715,178.75	82.35	-183,590.06	51.96
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	886	76.78	-172,715,410.60	80.04	-194,938.39	50.33
Duplex	7	0.61	-1,314,410.24	0.61	-187,772.89	56.89
Semi Detached	37	3.21	-6,012,673.84	2.79	-162,504.70	50.39
Unit	221	19.15	-35,381,626.44	16.40	-160,097.86	54.42
Vacantland	3	0.26	-369,815.67	0.17	-123,271.89	55.50
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	479	41.51	-85,668,328.59	39.70	-178,848.29	47.08
NSW	289	25.04	-61,576,294.59	28.53	-213,066.76	54.70
Queensland	95	8.23	-19,513,081.19	9.04	-205,400.85	55.01
South Australia	51	4.42	-8,010,285.11	3.71	-157,064.41	49.33
Victoria	221	19.15	-38,392,167.28	17.79	-173,720.21	52.78
ACT	11	0.95	-1,778,849.25	0.82	-161,713.57	39.94
Northern Territory	1	0.09	-8,807.16	0.00	-8,807.16	2.00
Tasmania	7	0.61	-846,123.62	0.39	-120,874.80	57.26
Total	1,154	100.00	-215,793,936.79	100.00	-186,996.48	51.05

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD2 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	18,717,559.62

Loan Portfolio Amounts

	Jun-14
Outstanding principal	18,750,430.00
Net Repayments	32,870.38
Total	18,717,559.62

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jun-14
Number of Loans	180	102
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.59%	6.59%
Weighted Average (Interest Rate)	7.16%	5.39%
Weighted Average Seasoning (Months)	47.11	76.29
Weighted Average Maturity (Months)	318.81	292.47
Original Balance (AUD)	39,245,715	18,750,430
Outstanding Principal Balance (AUD)	39,245,715	18,717,560
Average Loan Size (AUD)	218,032	183,505
Maximum Loan Value (AUD)	824,414	670,573
Current Average Loan-to-Value	55.22%	43.99%
Current Weighted Average Loan-to-Value	61.59%	54.87%
Current Maximum Loan-to-Value	94.00%	85.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.98%	370,714.52	1.98%	5,908.84
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	0.98%	370,714.52	1.98%	5,908.84

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jun-14
	2.08%

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	101	99.02	-18,487,559.62	98.77	-183,045.14	55.23
Fixed (Term Remaining)						
<= 1 Year	1	0.98	-230,000.00	1.23	-230,000.00	26.00
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	1	0.98	-230,000.00	1.23	-230,000	26.00
Grand Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	26	25.49	-1,710,125.53	9.14	-65,774.06	13.46
> 20% <= 25%	7	6.86	-834,802.85	4.46	-119,257.55	23.84
> 25% <= 30%	6	5.88	-1,443,135.29	7.71	-240,522.55	27.51
> 30% <= 35%	4	3.92	-849,705.67	4.54	-212,426.42	33.66
> 35% <= 40%	3	2.94	-554,705.09	2.96	-184,901.70	38.87
> 40% <= 45%	3	2.94	-767,484.32	4.10	-255,828.11	42.03
> 45% <= 50%	4	3.92	-716,774.18	3.83	-179,193.55	48.26
> 50% <= 55%	4	3.92	-685,622.11	3.66	-171,405.53	52.53
> 55% <= 60%	5	4.90	-942,223.31	5.03	-188,444.66	57.21
> 60% <= 65%	10	9.80	-2,007,840.25	10.73	-200,784.03	62.79
> 65% <= 70%	5	4.90	-1,570,516.96	8.39	-314,103.39	67.45
> 70% <= 75%	13	12.75	-3,153,844.09	16.85	-242,603.39	72.67
> 75% <= 80%	7	6.86	-1,932,241.37	10.32	-276,034.48	76.47
> 80% <= 85%	5	4.90	-1,548,538.60	8.27	-309,707.72	83.05
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	15	14.71	-3,414,909.57	18.24	-227,660.64	72.77
NONE	69	67.65	-12,549,998.52	67.05	-181,884.04	48.30
PMI	8	7.84	-1,100,044.05	5.88	-137,505.51	67.05
WLENDER	10	9.80	-1,652,607.48	8.83	-165,260.75	59.71
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.98	0.00	0.00	0.00	0.00
2022	1	0.98	-63,304.55	0.34	-63,304.55	14.00
2026	1	0.98	-57,428.88	0.31	-57,428.88	25.00
2027	1	0.98	-708.69	0.00	-708.69	0.00
2030	3	2.94	-586,741.87	3.13	-195,580.62	42.48
2031	2	1.96	-113,670.65	0.61	-56,835.33	60.94
2032	1	0.98	-31,787.92	0.17	-31,787.92	6.00
2033	2	1.96	-169,017.05	0.90	-84,508.53	39.52
2034	4	3.92	-544,323.16	2.91	-136,080.79	22.11
2035	4	3.92	-384,366.22	2.05	-96,091.56	44.76
2036	9	8.82	-1,586,249.61	8.47	-176,249.96	50.72
2037	11	10.78	-1,527,008.93	8.16	-138,818.99	49.47
2038	10	9.80	-1,485,850.80	7.94	-148,585.08	47.22
2039	20	19.61	-4,507,772.30	24.08	-225,388.62	58.71
2040	15	14.71	-4,058,123.21	21.68	-270,541.55	61.26
2041	16	15.69	-3,528,820.60	18.85	-220,551.29	60.93
2044	1	0.98	-72,385.18	0.39	-72,385.18	33.00
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	80	78.43	-14,859,691.44	79.39	-185,746.14	53.75
Refinance	21	20.59	-3,857,159.49	20.61	-183,674.26	59.20
Renovation	1	0.98	-708.69	0.00	-708.69	0.00
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	9	8.82	-1,407,788.70	7.52	-156,420.97	59.16
> 36 Months <= 48 Months	11	10.78	-2,748,946.80	14.69	-249,904.25	56.35
> 48 Months <= 60 Months	18	17.65	-4,664,648.02	24.92	-259,147.11	64.87
> 60 Months	64	62.75	-9,896,176.10	52.87	-154,627.75	49.14
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	17	16.67	-341,975.94	1.83	-20,116.23	16.82
>50,000 <= 100,000	13	12.75	-981,394.42	5.24	-75,491.88	42.25
>100,000 <= 150,000	12	11.76	-1,449,237.97	7.74	-120,769.83	40.32
>150,000 <= 200,000	17	16.67	-2,949,486.13	15.76	-173,499.18	50.77
>200,000 <= 250,000	17	16.67	-3,804,709.99	20.33	-223,806.47	52.44
>250,000 <= 300,000	9	8.82	-2,506,542.04	13.39	-278,504.67	59.28
>300,000 <= 350,000	2	1.96	-645,903.30	3.45	-322,951.65	34.89
>350,000 <= 400,000	11	10.78	-4,056,974.33	21.67	-368,815.85	62.37
>400,000 <= 450,000	2	1.96	-842,283.45	4.50	-421,141.73	69.84
>450,000 <= 500,000	1	0.98	-468,479.10	2.50	-468,479.10	73.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	0.98	-670,572.95	3.58	-670,572.95	82.00
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	10	9.80	-1,562,314.07	8.35	-156,231.41	40.97
Owner Occupied	92	90.20	-17,155,245.55	91.65	-186,470.06	56.14
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	83	81.37	-15,473,233.54	82.67	-186,424.50	52.83
Semi Detached	2	1.96	-311,586.80	1.66	-155,793.40	70.25
Unit	17	16.67	-2,932,739.28	15.67	-172,514.08	64.04
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	52	50.98	-8,752,091.60	46.76	-168,309.45	45.22
NSW	26	25.49	-5,408,758.56	28.90	-208,029.18	66.23
Queensland	8	7.84	-1,742,601.29	9.31	-217,825.16	62.39
South Australia	4	3.92	-605,122.91	3.23	-151,280.73	57.80
Victoria	12	11.76	-2,208,985.26	11.80	-184,082.11	58.58
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	102	100.00	-18,717,559.62	100.00	-183,505.49	54.87

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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Sydney NSW 2000

Seller and Servicer

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Trust Manager

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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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