

Swan Trust Series 2011-1

May 31st 2015 - 30th June 2015

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 31st 2015 - 30th June 2015

Amounts denominated in currency of note class

Monthly Payment date: 20 July 2015

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	37,870,078.35	100,000,000.00	13,207,542.38	9,500,000.00
Principal Redemption	5,514,305.54	0.00	908,219.74	0.00
Balance after Payment	32,355,772.81	100,000,000.00	12,299,322.64	9,500,000.00
Bond Factor before Payment	0.10375364	1.00000000	0.51794284	1.00000000
Bond Factor after Payment	0.08864595	1.00000000	0.48232638	1.00000000
Interest Payment	105,818.34	0.00	50,926.84	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jun-15	160,577,621	-7,764,460	-386,678	1,728,613	0	0	154,155,095.45

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-365,999,644	-71,770,077	95,504,118	0	0	154,155,095.45

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<u>Monthly Calculation Period:</u>	31/05/2015	to	30/06/2015
<u>Monthly Determination Date:</u>	13/07/2015		
<u>Monthly Payment Date:</u>	20/07/2015		31 days

Loan Portfolio Amounts

Jun-15

Outstanding principal	160,577,621
Scheduled Principal	581,568
Prepayments	7,182,892.56
Redraws	1,728,613
Defaulted Loans	-
Loans repurchased by the seller	386,678
Total	154,155,095

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	676,966
Interest Rate Swap receivable amount	-
Any other non-Principal income	5,206
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	682,172
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	596
Servicing Fee **	40,914
Management Fee **	4,091
Custodian Fee **	-
Other Senior Expenses **	34,790
Interest Rate Swap payable amount **	98,845
Liquidity Facility fees and interest **	955
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	105,818
Class A2 Interest Amount (allocation to swap)**	293,175
Redraw Notes Interest Amount	-
Class AB Interest Amount **	50,927
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	3,326
Total of Interest Amount Payments	682,172

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	581,568
Unscheduled Principal repayments	5,454,280
Repurchases of (Principal)	386,678
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	6,422,525
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	5,514,306
Class A2 Principal	-
Class AB Principal	908,220
Class B Principal	-
Total Principal Priority of Payments	6,422,525

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	37,870,078
Outstanding Balance end of the period	32,355,773
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	13,207,542
Outstanding Balance end of the period	12,299,323
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 June 2015
Number of Loans	2,091	892
Min (Interest Rate)	6.19%	4.22%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	4.93%
Weighted Average Seasoning (Months)	32.43	84.51
Weighted Average Maturity (Months)	326.96	274.75
Original Balance (AUD)	499,880,226	160,577,621
Outstanding Principal Balance (AUD)	499,880,226	154,155,095
Average Loan Size (AUD)	239,063	172,820
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	38.08%
Current Weighted Average Loan-to-Value	61.14%	48.49%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	1	0.11%	209,800.75	0.14%	3,903.05
91-120	2	0.22%	615,955.96	0.40%	12,864.89
121-150	0	0.00%	-	0.00%	-
151-180	2	0.22%	265,921.99	0.17%	9,793.45
>181	2	0.22%	400,393.27	0.26%	38,146.69
Grand Total	7	0.78%	1,492,071.97	0.97%	64,708.08

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jun-15
	35.89%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	856	95.96	-146,230,156.98	94.86	-170,829.62	48.65
Fixed (Term Remaining)						
<= 1 Year	19	2.13	-4,089,762.96	2.65	-215,250.68	47.16
>1 Year <=2 Years	10	1.12	-2,625,068.07	1.70	-262,506.81	44.03
>2 Year <=3 Years	5	0.56	-534,309.37	0.35	-106,861.87	21.12
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.22	-675,798.07	0.44	-337,899.03	61.43
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	36	4.04	-7,924,938.47	5.14	-220,137.18	45.59
Grand Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	235	26.35	-13,115,138.95	8.51	-55,809.10	14.10
> 20% <= 25%	42	4.71	-6,625,331.23	4.30	-157,745.98	23.31
> 25% <= 30%	73	8.18	-12,435,288.02	8.07	-170,346.41	28.06
> 30% <= 35%	44	4.93	-8,198,259.78	5.32	-186,324.09	32.82
> 35% <= 40%	69	7.74	-11,485,093.42	7.45	-166,450.63	37.96
> 40% <= 45%	62	6.95	-12,743,726.82	8.27	-205,543.98	43.36
> 45% <= 50%	74	8.30	-16,557,982.10	10.74	-223,756.51	48.18
> 50% <= 55%	57	6.39	-11,580,152.12	7.51	-203,160.56	52.76
> 55% <= 60%	53	5.94	-12,688,510.59	8.23	-239,405.86	57.99
> 60% <= 65%	49	5.49	-11,724,364.95	7.61	-239,272.75	62.88
> 65% <= 70%	65	7.29	-15,767,904.19	10.23	-242,583.14	68.26
> 70% <= 75%	58	6.50	-18,211,776.19	11.81	-313,996.14	73.03
> 75% <= 80%	8	0.90	-2,286,027.06	1.48	-285,753.38	77.29
> 80% <= 85%	2	0.22	-445,788.18	0.29	-222,894.09	83.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.11	-289,751.85	0.19	-289,751.85	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	4	0.45	-872,039.94	0.57	-218,009.98	59.77
PMI POOL	869	97.42	-149,837,925.29	97.20	-172,425.69	48.05
WLENDER	19	2.13	-3,445,130.22	2.23	-181,322.64	64.86
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.11	-2,245.95	0.00	-2,245.95	37.00
2019	1	0.11	-5,164.68	0.00	-5,164.68	17.00
2020	1	0.11	-3,474.48	0.00	-3,474.48	2.00
2021	2	0.22	-317,322.32	0.21	-158,661.16	33.29
2022	8	0.90	-333,468.43	0.22	-41,683.55	35.63
2023	5	0.56	-332,838.91	0.22	-66,567.78	28.37
2024	4	0.45	-260,026.30	0.17	-65,006.57	38.48
2025	19	2.13	-1,260,639.17	0.82	-66,349.43	43.22
2026	4	0.45	-364,062.86	0.24	-91,015.71	22.34
2027	5	0.56	-226,645.19	0.15	-45,329.04	13.36
2028	3	0.34	-278,096.96	0.18	-92,698.99	38.96
2029	7	0.78	-627,699.19	0.41	-89,671.31	44.05
2030	6	0.67	-834,197.98	0.54	-139,033.00	44.06
2031	16	1.79	-1,682,777.66	1.09	-105,173.60	43.24
2032	8	0.90	-1,152,937.15	0.75	-144,117.14	52.74
2033	14	1.57	-1,817,484.22	1.18	-129,820.30	38.23
2034	30	3.36	-5,258,030.20	3.41	-175,267.67	36.70
2035	38	4.26	-6,354,289.20	4.12	-167,218.14	48.19
2036	59	6.61	-10,794,855.98	7.00	-182,963.66	47.41
2037	48	5.38	-7,690,029.27	4.99	-160,208.94	42.52
2038	90	10.09	-15,257,753.56	9.90	-169,530.60	48.23
2039	427	47.87	-74,137,472.65	48.09	-173,624.06	47.87
2040	68	7.62	-18,269,115.02	11.85	-268,663.46	60.57
2041	24	2.69	-5,885,380.28	3.82	-245,224.18	53.41
2042	1	0.11	-246,392.49	0.16	-246,392.49	56.00
2044	3	0.34	-762,695.35	0.50	-254,231.78	40.81
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	643	72.09	-112,623,497.71	73.06	-175,153.18	49.93
Refinance	247	27.69	-41,179,786.37	26.71	-166,719.78	44.71
Renovation	2	0.22	-351,811.37	0.23	-175,905.68	30.05
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	5	0.56	-1,388,108.02	0.90	-277,621.60	63.73
> 48 Months <= 60 Months	49	5.49	-12,778,994.49	8.29	-260,795.81	55.53
> 60 Months	838	93.95	-139,987,992.94	90.81	-167,050.11	47.70
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	167	18.72	-2,840,409.98	1.84	-17,008.44	15.36
>50,000 <= 100,000	115	12.89	-8,613,425.33	5.59	-74,899.35	27.05
>100,000 <= 150,000	126	14.13	-15,423,633.95	10.01	-122,409.79	38.66
>150,000 <= 200,000	132	14.80	-23,205,673.10	15.05	-175,800.55	45.31
>200,000 <= 250,000	139	15.58	-30,699,526.61	19.91	-220,859.90	53.07
>250,000 <= 300,000	88	9.87	-23,921,606.23	15.52	-271,836.43	51.95
>300,000 <= 350,000	56	6.28	-18,112,820.14	11.75	-323,443.22	54.36
>350,000 <= 400,000	26	2.91	-9,787,457.62	6.35	-376,440.68	51.08
>400,000 <= 450,000	15	1.68	-6,409,219.95	4.16	-427,281.33	56.83
>450,000 <= 500,000	10	1.12	-4,646,129.77	3.01	-464,612.98	45.42
>500,000 <= 550,000	7	0.78	-3,595,875.64	2.33	-513,696.52	50.35
>550,000	11	1.23	-6,899,317.13	4.48	-627,210.65	63.45
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	749	83.97	-126,448,547.64	82.03	-168,823.16	49.58
Investment	143	16.03	-27,706,547.81	17.97	-193,752.08	43.51
Other	0	0.00	0.00	0.00	0.00	0.00
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	688	77.13	-124,089,539.11	80.50	-180,362.70	47.79
Duplex	6	0.67	-1,087,803.10	0.71	-181,300.52	60.18
Unit	162	18.16	-23,509,377.00	15.25	-145,119.61	51.60
Semi Detached	32	3.59	-5,105,329.62	3.31	-159,541.55	48.53
Vacantland	3	0.34	-363,583.34	0.24	-121,194.45	52.18
Other	1	0.11	536.72	0.00	536.72	16.00
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	380	42.60	-63,786,275.01	41.38	-167,858.62	44.23
NSW	216	24.22	-41,316,463.46	26.80	-191,279.92	52.27
Victoria	162	18.16	-26,554,852.43	17.23	-163,918.84	50.14
Queensland	79	8.86	-14,859,901.02	9.64	-188,100.01	53.78
South Australia	39	4.37	-5,853,322.32	3.80	-150,085.19	48.90
ACT	9	1.01	-1,126,184.15	0.73	-125,131.57	34.69
Tasmania	6	0.67	-641,788.78	0.42	-106,964.80	59.01
Northern Territory	1	0.11	-16,308.28	0.01	-16,308.28	3.00
NONE	0	0.00	0.00	0.00	0.00	0.00
Total	892	100.00	-154,155,095.45	100.00	-172,819.61	48.49

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

Retained Interest	Initial Balance 39,245,715.47	Current Balance 13,179,074.22
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Loan Portfolio Amounts

	Jun-15
Outstanding principal	13,991,520.96
Net Repayments	812,446.74
Total	13,179,074.22

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jun-15
Number of Loans	180	79
Min (Interest Rate)	6.19%	4.32%
Max (Interest Rate)	8.59%	5.67%
Weighted Average (Interest Rate)	7.16%	4.95%
Weighted Average Seasoning (Months)	47.11	85.29
Weighted Average Maturity (Months)	318.81	283.03
Original Balance (AUD)	39,245,715	13,991,521
Outstanding Principal Balance (AUD)	39,245,715	13,179,074
Average Loan Size (AUD)	218,032	166,824
Maximum Loan Value (AUD)	824,414	659,237
Current Average Loan-to-Value	55.22%	40.28%
Current Weighted Average Loan-to-Value	61.59%	52.67%
Current Maximum Loan-to-Value	94.00%	88.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.27%	354,409.27	2.69%	5,190.30
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	1.27%	354,409.27	2.69%	5,190.30

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jun-15
	51.22%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	30.38	-1,628,990.73	12.36	-67,874.61	14.16
> 20% <= 25%	5	6.33	-601,964.82	4.57	-120,392.96	24.17
> 25% <= 30%	6	7.59	-1,261,433.21	9.57	-210,238.87	27.71
> 30% <= 35%	3	3.80	-532,908.31	4.04	-177,636.10	34.13
> 35% <= 40%	2	2.53	-277,256.05	2.10	-138,628.02	37.61
> 40% <= 45%	2	2.53	-354,516.24	2.69	-177,258.12	44.41
> 45% <= 50%	5	6.33	-898,702.95	6.82	-179,740.59	47.50
> 50% <= 55%	3	3.80	-506,813.92	3.85	-168,937.97	53.89
> 55% <= 60%	7	8.86	-1,301,367.00	9.87	-185,909.57	57.73
> 60% <= 65%	5	6.33	-859,913.76	6.52	-171,982.75	61.76
> 65% <= 70%	1	1.27	-278,410.92	2.11	-278,410.92	70.00
> 70% <= 75%	7	8.86	-2,390,943.36	18.14	-341,563.34	72.67
> 75% <= 80%	3	3.80	-1,212,735.92	9.20	-404,245.31	78.46
> 80% <= 85%	5	6.33	-695,388.19	5.28	-139,077.64	82.51
> 85% <= 90%	1	1.27	-377,728.84	2.87	-377,728.84	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	13	16.46	-2,744,384.43	20.82	-211,106.49	71.36
NONE	54	68.35	-9,010,971.81	68.37	-166,869.85	46.14
PMI	5	6.33	-526,234.05	3.99	-105,246.81	59.85
WLENDER	7	8.86	-897,483.93	6.81	-128,211.99	56.88
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.27	-58,213.13	0.44	-58,213.13	13.00
2026	1	1.27	-1,443.02	0.01	-1,443.02	1.00
2029	1	1.27	-21,110.71	0.16	-21,110.71	4.00
2030	1	1.27	-269,383.97	2.04	-269,383.97	60.00
2031	1	1.27	-110.92	0.00	-110.92	0.00
2032	2	2.53	-37,632.61	0.29	-18,816.31	4.46
2033	1	1.27	-139,837.97	1.06	-139,837.97	35.00
2034	3	3.80	-360,228.61	2.73	-120,076.20	22.15
2035	5	6.33	-568,457.98	4.31	-113,691.60	56.30
2036	6	7.59	-676,509.02	5.13	-112,751.50	36.97
2037	10	12.66	-1,209,740.43	9.18	-120,974.04	44.56
2038	7	8.86	-919,902.60	6.98	-131,414.66	46.46
2039	19	24.05	-4,069,764.63	30.88	-214,198.14	54.17
2040	10	12.66	-2,643,187.57	20.06	-264,318.76	55.76
2041	11	13.92	-2,203,551.05	16.72	-200,322.82	64.73
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	62	78.48	-10,366,854.88	78.66	-167,207.34	52.51
Refinance	17	21.52	-2,812,219.34	21.34	-165,424.67	53.28
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	6	7.59	-769,253.84	5.84	-128,208.97	53.27
> 48 Months <= 60 Months	9	11.39	-2,367,587.08	17.96	-263,065.23	61.57
> 60 Months	64	81.01	-10,042,233.30	76.20	-156,909.90	50.53
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	16	20.25	-317,358.54	2.41	-19,834.91	18.30
>50,000 <= 100,000	13	16.46	-1,027,601.61	7.80	-79,046.28	35.16
>100,000 <= 150,000	9	11.39	-1,097,083.14	8.32	-121,898.13	45.01
>150,000 <= 200,000	15	18.99	-2,633,277.14	19.98	-175,551.81	48.83
>200,000 <= 250,000	9	11.39	-2,029,081.30	15.40	-225,453.48	47.32
>250,000 <= 300,000	6	7.59	-1,704,747.67	12.94	-284,124.61	60.20
>300,000 <= 350,000	4	5.06	-1,351,024.63	10.25	-337,756.16	53.39
>350,000 <= 400,000	4	5.06	-1,501,850.22	11.40	-375,462.55	59.05
>400,000 <= 450,000	1	1.27	-402,283.29	3.05	-402,283.29	74.00
>450,000 <= 500,000	1	1.27	-455,529.69	3.46	-455,529.69	71.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.27	-659,236.99	5.00	-659,236.99	80.00
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	72	91.14	-12,127,147.16	92.02	-168,432.60	54.02
Investment	7	8.86	-1,051,927.06	7.98	-150,275.29	37.20
Other	0	0.00	0.00	0.00	0.00	0.00
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	63	79.75	-10,676,005.47	81.01	-169,460.40	49.88
Duplex	1	1.27	-62,512.34	0.47	-62,512.34	9.00
Unit	13	16.46	-2,155,429.82	16.35	-165,802.29	65.79
Semi Detached	2	2.53	-285,126.59	2.16	-142,563.30	67.64
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Other	0	0.00	0.00	0.00	0.00	0.00
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	42	53.16	-6,297,023.16	47.78	-149,929.12	43.02
NSW	19	24.05	-3,380,824.92	25.65	-177,938.15	65.97
Victoria	9	11.39	-1,709,353.54	12.97	-189,928.17	54.72
Queensland	6	7.59	-1,441,137.57	10.94	-240,189.60	61.57
South Australia	3	3.80	-350,735.03	2.66	-116,911.68	51.27
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
NONE	0	0.00	0.00	0.00	0.00	0.00
Total	79	100.00	-13,179,074.22	100.00	-166,823.72	52.67

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

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Trust Manager

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Monthly Information Report

Commonwealth Bank of Australia
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