

Swan Trust Series 2011-1

March 1st 2014 - March 30th 2014

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: March 1st 2014 - March 30th 2014

Amounts denominated in currency of note class

Monthly Payment date: 22 April 2014

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	99,753,538.25	100,000,000.00	23,399,901.05	9,500,000.00
Principal Redemption	3,625,581.28	0.00	597,142.19	0.00
Balance after Payment	96,127,956.97	100,000,000.00	22,802,758.86	9,500,000.00
Bond Factor before Payment	0.27329737	1.00000000	0.91764318	1.00000000
Bond Factor after Payment	0.26336427	1.00000000	0.89422584	1.00000000
Interest Payment	360,998.49	2,875,000.00	111,928.46	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mar-14	232,653,439	-5,121,476	-882,889	1,781,641	0	0	228,430,715.83

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-278,579,132	-58,584,775	69,173,924	0	0	228,430,715.83

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Monthly Calculation Period:	1/03/2014	to	30/03/2014
Monthly Determination Date:	15/04/2014		
Monthly Payment Date:	22/04/2014		34 days

Loan Portfolio Amounts

Mar-14

Outstanding principal	232,653,439
Scheduled Principal	952,310
Prepayments	4,169,165.85
Redraws	1,781,641
Defaulted Loans	-
Loans repurchased by the seller	882,889
Total	228,430,716

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	953,361
Interest Rate Swap receivable amount	97,128
Any other non-Principal income	7,920
Principal draws	0
Liquidity Facility drawings	0
Total Investor Revenues	1,058,409
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	736
Servicing Fee **	57,367
Management Fee **	5,737
Custodian Fee **	-
Other Senior Expenses **	76
Interest Rate Swap payable amount **	5,096
Liquidity Facility fees and interest **	2,329
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	360,998
Class A2 Interest Amount (allocation to swap)**	379,876
Redraw Notes Interest Amount	-
Class AB Interest Amount **	111,928
Reimbursing Principal draws	0
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	75,552
Total of Interest Amount Payments	1,058,409

** Shortfall in these items can be met with Liquidity Facility drawings

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Principal Collections	
Scheduled Principal repayments	952,310
Unscheduled Principal repayments	2,387,524
Repurchases of (Principal)	882,889
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	4,222,723
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	3,625,581
Class A2 Principal	-
Class AB Principal	597,142
Class B Principal	0
Total Principal Priority of Payments	4,222,723

Additional Information

Liquidity Facility (364 days)	
Available amount	5,000,000
Liquidity Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0

	Class A1 - AUD
Outstanding Balance beginning of the period	99,753,538
Outstanding Balance end of the period	96,127,957
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	Class A1 - AUD
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	Class A2- AUD
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class AB - AUD
Outstanding Balance beginning of the period	25,500,000
Outstanding Balance end of the period	22,802,759
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 March 2014
Number of Loans	2,091	1,217
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.44%
Weighted Average Seasoning (Months)	32.43	68.74
Weighted Average Maturity (Months)	326.96	289.57
Original Balance (AUD)	499,880,226	232,653,439
Outstanding Principal Balance (AUD)	499,880,226	228,430,716
Average Loan Size (AUD)	239,063	187,700
Maximum Loan Value (AUD)	980,232	843,476
Current Average Loan-to-Value	56.11%	45.55%
Current Weighted Average Loan-to-Value	61.14%	51.31%
Current Maximum Loan-to-Value	94.00%	87.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	2	0.16%	539,962.99	0.24%	6,566.99
61-90	3	0.25%	406,382.00	0.18%	7,537.66
91-120	1	0.08%	240,621.54	0.11%	6,853.73
121-150	0	0.00%	-	0.00%	-
151-180	1	0.08%	129,455.60	0.06%	4,952.37
>181	1	0.08%	168,876.57	0.07%	24,771.90
Grand Total	8	0.66%	1,485,298.70	0.65%	50,682.65

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Mar-14
	15.62%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,160	95.32	-215,755,025.08	94.45	-185,995.71	51.51
Fixed (Term Remaining)						
<= 1 Year	19	1.56	-4,356,990.80	1.91	-229,315.31	43.72
> 1 Year <= 2 Years	22	1.81	-4,917,820.24	2.15	-223,537.28	48.23
> 2 Years <= 3 Years	13	1.07	-3,159,204.14	1.38	-243,015.70	54.93
> 3 Years <= 4 Years	3	0.25	-241,675.57	0.11	-80,558.52	25.41
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	57	4.68	-12,675,690.75	5.55	-222,381	47.91
Grand Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	262	21.53	-15,247,770.26	6.68	-58,197.60	13.57
> 20% <= 25%	66	5.42	-9,813,226.28	4.30	-148,685.25	23.12
> 25% <= 30%	66	5.42	-11,429,143.48	5.00	-173,168.84	28.24
> 30% <= 35%	73	6.00	-13,014,920.42	5.70	-178,286.58	33.15
> 35% <= 40%	79	6.49	-15,237,352.67	6.67	-192,877.88	38.21
> 40% <= 45%	75	6.16	-13,936,543.15	6.10	-185,820.58	43.53
> 45% <= 50%	100	8.22	-20,989,633.03	9.19	-209,896.33	47.81
> 50% <= 55%	123	10.11	-27,157,436.98	11.89	-220,792.17	52.94
> 55% <= 60%	78	6.41	-20,617,468.34	9.03	-264,326.52	58.11
> 60% <= 65%	74	6.08	-17,968,941.76	7.87	-242,823.54	63.31
> 65% <= 70%	76	6.24	-20,044,214.75	8.77	-263,739.67	68.43
> 70% <= 75%	100	8.22	-29,159,285.00	12.77	-291,592.85	72.93
> 75% <= 80%	39	3.20	-12,280,125.33	5.38	-314,875.01	76.55
> 80% <= 85%	3	0.25	-747,409.94	0.33	-249,136.65	81.82
> 85% <= 90%	3	0.25	-787,244.44	0.34	-262,414.81	86.40
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	6	0.49	-1,532,126.83	0.67	-255,354.47	64.64
PMI	1,185	97.37	-222,172,151.76	97.26	-187,487.05	50.94
WLENDER	26	2.14	-4,726,437.24	2.07	-181,786.05	64.39
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.08	-8,919.98	0.00	-8,919.98	42.00
2019	1	0.08	-8,138.92	0.00	-8,138.92	27.00
2020	1	0.08	-13,863.95	0.01	-13,863.95	9.00
2021	3	0.25	-318,458.09	0.14	-106,152.70	27.57
2022	8	0.66	-434,906.18	0.19	-54,363.27	42.56
2023	6	0.49	-519,740.25	0.23	-86,623.38	27.84
2024	8	0.66	-587,229.60	0.26	-73,403.70	39.10
2025	20	1.64	-1,546,360.37	0.68	-77,318.02	47.07
2026	7	0.58	-485,740.08	0.21	-69,391.44	24.51
2027	7	0.58	-413,164.34	0.18	-59,023.48	20.34
2028	6	0.49	-696,878.90	0.31	-116,146.48	50.75
2029	12	0.99	-1,839,609.98	0.81	-153,300.83	50.44
2030	9	0.74	-1,234,988.66	0.54	-137,220.96	45.07
2031	22	1.81	-2,935,982.04	1.29	-133,453.73	49.03
2032	12	0.99	-1,841,188.62	0.81	-153,432.39	49.09
2033	18	1.48	-2,394,928.78	1.05	-133,051.60	43.01
2034	42	3.45	-7,915,497.81	3.47	-188,464.23	43.44
2035	52	4.27	-10,021,592.64	4.39	-192,722.94	51.76
2036	75	6.16	-15,130,925.37	6.62	-201,745.67	49.20
2037	65	5.34	-10,036,887.79	4.39	-154,413.66	44.23
2038	118	9.70	-21,313,774.86	9.33	-180,625.21	49.65
2039	572	47.00	-107,548,954.88	47.08	-188,022.65	50.69
2040	103	8.46	-29,700,034.42	13.00	-288,349.85	63.23
2041	45	3.70	-10,865,739.25	4.76	-241,460.87	51.97
2042	3	0.25	-318,210.22	0.14	-106,070.07	55.33
2044	1	0.08	-298,999.85	0.13	-298,999.85	67.00
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	875	71.90	-167,757,804.69	73.44	-191,723.21	52.37
Refinance	338	27.77	-60,051,448.24	26.29	-177,667.01	48.46
Renovation	4	0.33	-621,462.90	0.27	-155,365.73	40.78
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	42	3.45	-9,832,377.23	4.30	-234,104.22	49.93
> 36 Months <= 48 Months	90	7.40	-27,005,068.46	11.82	-300,056.32	64.57
> 48 Months <= 60 Months	551	45.28	-104,159,536.60	45.60	-189,037.27	50.52
> 60 Months	534	43.88	-87,433,733.54	38.28	-163,733.58	48.31
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	182	14.95	-3,403,929.36	1.49	-18,702.91	18.15
>50,000 <= 100,000	149	12.24	-11,414,490.50	5.00	-76,607.32	27.55
>100,000 <= 150,000	176	14.46	-21,435,562.71	9.38	-121,792.97	38.52
>150,000 <= 200,000	177	14.54	-30,953,151.96	13.55	-174,876.56	46.05
>200,000 <= 250,000	203	16.68	-45,462,361.15	19.90	-223,952.52	55.99
>250,000 <= 300,000	125	10.27	-34,305,210.04	15.02	-274,441.68	56.34
>300,000 <= 350,000	87	7.15	-28,198,623.44	12.34	-324,122.11	57.90
>350,000 <= 400,000	53	4.35	-19,705,827.30	8.63	-371,808.06	52.85
>400,000 <= 450,000	21	1.73	-8,900,398.79	3.90	-423,828.51	54.65
>450,000 <= 500,000	13	1.07	-6,173,860.77	2.70	-474,912.37	51.00
>500,000 <= 550,000	14	1.15	-7,371,965.99	3.23	-526,569.00	58.29
>550,000	17	1.40	-11,105,333.82	4.86	-653,254.93	64.00
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	195	16.02	-39,996,557.71	17.51	-205,110.55	46.92
Owner Occupied	1,022	83.98	-188,434,158.12	82.49	-184,377.85	52.24
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	935	76.83	-182,597,150.60	79.94	-195,291.07	50.48
Duplex	7	0.58	-1,468,910.90	0.64	-209,844.41	51.28
Semi Detached	41	3.37	-7,026,626.08	3.08	-171,381.12	50.69
Unit	232	19.06	-37,019,602.09	16.21	-159,567.25	55.42
Vacantland	2	0.16	-318,426.16	0.14	-159,213.08	63.99
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	505	41.50	-90,563,564.98	39.65	-179,333.79	47.13
NSW	301	24.73	-64,549,160.78	28.26	-214,449.04	54.87
Queensland	101	8.30	-20,976,564.01	9.18	-207,688.75	55.84
South Australia	58	4.77	-9,074,085.58	3.97	-156,449.75	49.54
Victoria	233	19.15	-40,625,008.70	17.78	-174,356.26	53.43
ACT	11	0.90	-1,774,545.37	0.78	-161,322.31	39.57
Northern Territory	1	0.08	-11,206.21	0.00	-11,206.21	2.00
Tasmania	7	0.58	-856,580.20	0.37	-122,368.60	57.67
Total	1,217	100.00	-228,430,715.83	100.00	-187,699.85	51.31

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD2 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	19,260,155.87

Loan Portfolio Amounts

	Mar-14
Outstanding principal	19,814,662.77
Net Repayments	554,506.90
Total	19,260,155.87

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Mar-14
Number of Loans	180	104
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.59%	7.44%
Weighted Average (Interest Rate)	7.16%	5.41%
Weighted Average Seasoning (Months)	47.11	74.07
Weighted Average Maturity (Months)	318.81	294.52
Original Balance (AUD)	39,245,715	19,814,663
Outstanding Principal Balance (AUD)	39,245,715	19,260,156
Average Loan Size (AUD)	218,032	185,194
Maximum Loan Value (AUD)	824,414	661,711
Current Average Loan-to-Value	55.22%	44.64%
Current Weighted Average Loan-to-Value	61.59%	55.28%
Current Maximum Loan-to-Value	94.00%	85.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.96%	41,968.53	0.22%	661.40
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	0.96%	41,968.53	0.22%	661.40

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Mar-14
	28.87%

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	102	98.08	-18,771,381.11	97.46	-184,033.15	55.42
Fixed (Term Remaining)						
<= 1 Year	2	1.92	-488,774.76	2.54	-244,387.38	49.82
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	2	1.92	-488,774.76	2.54	-244,387	49.82
Grand Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	23	22.12	-1,266,188.29	6.57	-55,051.66	13.44
> 20% <= 25%	6	5.77	-828,841.37	4.30	-138,140.23	24.04
> 25% <= 30%	9	8.65	-1,800,218.52	9.35	-200,024.28	27.64
> 30% <= 35%	3	2.88	-644,897.00	3.35	-214,965.67	32.36
> 35% <= 40%	2	1.92	-274,775.03	1.43	-137,387.52	38.41
> 40% <= 45%	4	3.85	-1,035,235.03	5.38	-258,808.76	41.16
> 45% <= 50%	7	6.73	-1,448,686.51	7.52	-206,955.22	48.89
> 50% <= 55%	3	2.88	-443,288.55	2.30	-147,762.85	53.33
> 55% <= 60%	9	8.65	-1,411,976.82	7.33	-156,886.31	57.11
> 60% <= 65%	10	9.62	-1,999,056.25	10.38	-199,905.63	63.21
> 65% <= 70%	6	5.77	-1,849,372.27	9.60	-308,228.71	68.15
> 70% <= 75%	12	11.54	-3,511,871.74	18.23	-292,655.98	72.87
> 75% <= 80%	5	4.81	-1,209,285.17	6.28	-241,857.03	77.12
> 80% <= 85%	5	4.81	-1,536,463.32	7.98	-307,292.66	82.82
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
HLIC	1	0.96	-214,329.16	1.11	-214,329.16	52.00
MGICA	15	14.42	-3,424,376.67	17.78	-228,291.78	72.42
NONE	70	67.31	-12,729,840.46	66.09	-181,854.86	49.10
PMI	8	7.69	-1,051,497.36	5.46	-131,437.17	65.43
WLENDER	10	9.62	-1,840,112.22	9.55	-184,011.22	60.66
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.96	0.00	0.00	0.00	0.00
2022	1	0.96	-62,146.79	0.32	-62,146.79	14.00
2026	1	0.96	-62,385.62	0.32	-62,385.62	27.00
2027	1	0.96	-653.41	0.00	-653.41	0.00
2029	1	0.96	-13,121.33	0.07	-13,121.33	3.00
2030	3	2.88	-791,505.68	4.11	-263,835.23	46.68
2031	2	1.92	-115,237.23	0.60	-57,618.62	60.95
2032	2	1.92	-47,409.55	0.25	-23,704.78	6.19
2033	1	0.96	-169,960.83	0.88	-169,960.83	42.00
2034	4	3.85	-551,060.80	2.86	-137,765.20	22.38
2035	6	5.77	-683,518.21	3.55	-113,919.70	53.79
2036	8	7.69	-1,562,259.92	8.11	-195,282.49	47.50
2037	10	9.62	-1,441,050.07	7.48	-144,105.01	51.65
2038	10	9.62	-1,497,293.31	7.77	-149,729.33	45.33
2039	23	22.12	-5,074,422.01	26.35	-220,627.04	62.30
2040	13	12.50	-3,669,216.46	19.05	-282,247.42	57.53
2041	16	15.38	-3,446,108.28	17.89	-215,381.77	62.50
2044	1	0.96	-72,806.37	0.38	-72,806.37	33.00
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	81	77.88	-15,336,248.25	79.63	-189,336.40	53.43
Refinance	22	21.15	-3,923,254.21	20.37	-178,329.74	62.52
Renovation	1	0.96	-653.41	0.00	-653.41	0.00
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	15	14.42	-3,078,942.98	15.99	-205,262.87	61.97
> 36 Months <= 48 Months	8	7.69	-1,992,571.23	10.35	-249,071.40	54.53
> 48 Months <= 60 Months	20	19.23	-4,583,763.60	23.80	-229,188.18	63.69
> 60 Months	61	58.65	-9,604,878.06	49.87	-157,457.02	49.27
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	16	15.38	-290,110.69	1.51	-18,131.92	17.45
>50,000 <= 100,000	14	13.46	-1,003,123.36	5.21	-71,651.67	37.12
>100,000 <= 150,000	10	9.62	-1,208,318.57	6.27	-120,831.86	47.96
>150,000 <= 200,000	20	19.23	-3,463,792.52	17.98	-173,189.63	49.16
>200,000 <= 250,000	16	15.38	-3,590,777.96	18.64	-224,423.62	52.12
>250,000 <= 300,000	11	10.58	-3,046,529.78	15.82	-276,957.25	61.16
>300,000 <= 350,000	4	3.85	-1,346,033.68	6.99	-336,508.42	56.62
>350,000 <= 400,000	9	8.65	-3,328,888.87	17.28	-369,876.54	59.09
>400,000 <= 450,000	2	1.92	-849,648.32	4.41	-424,824.16	70.33
>450,000 <= 500,000	1	0.96	-471,221.48	2.45	-471,221.48	73.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	0.96	-661,710.64	3.44	-661,710.64	81.00
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	10	9.62	-1,584,677.59	8.23	-158,467.76	41.08
Owner Occupied	94	90.38	-17,675,478.28	91.77	-188,037.00	56.55
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	84	80.77	-15,816,971.06	82.12	-188,297.27	53.59
Semi Detached	2	1.92	-317,702.72	1.65	-158,851.36	71.78
Unit	18	17.31	-3,125,482.09	16.23	-173,637.89	62.13
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	52	50.00	-8,921,130.57	46.32	-171,560.20	45.47
NSW	27	25.96	-5,580,533.48	28.97	-206,686.43	64.94
Queensland	8	7.69	-1,887,825.72	9.80	-235,978.22	62.04
South Australia	5	4.81	-882,523.63	4.58	-176,504.73	61.93
Victoria	12	11.54	-1,988,142.47	10.32	-165,678.54	62.78
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	104	100.00	-19,260,155.87	100.00	-185,193.81	55.28

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
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123 Pitt Street
Sydney NSW 2000

Seller and Servicer

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Level 34, BankWest Tower
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

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Co-Manager

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Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

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