

Swan Trust Series 2011-1

Mar 1st 2015 - Mar 30th 2015

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: Mar 1st 2015 - Mar 30th 2015

Amounts denominated in currency of note class

Monthly Payment date: 20 April 2015

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	51,428,540.35	100,000,000.00	15,440,654.55	9,500,000.00
Principal Redemption	4,294,347.46	0.00	707,289.63	0.00
Balance after Payment	47,134,192.89	100,000,000.00	14,733,364.92	9,500,000.00
Bond Factor before Payment	0.14090011	1.00000000	0.60551586	1.00000000
Bond Factor after Payment	0.12913478	1.00000000	0.57777902	1.00000000
Interest Payment	158,484.44	2,875,000.00	64,503.86	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mar-15	176,369,195	-5,364,867	-924,375	1,287,605	0	0	171,367,557.81

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-346,843,391	-69,599,323	91,389,573	0	0	171,367,557.81

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Monthly Calculation Period:	1/03/2015	to	30/03/2015
Monthly Determination Date:	13/04/2015		
Monthly Payment Date:	20/04/2015		32 days

Loan Portfolio Amounts

Mar-15

Outstanding principal	176,369,195
Scheduled Principal	662,874
Prepayments	4,701,992.77
Redraws	1,287,605
Defaulted Loans	-
Loans repurchased by the seller	924,375
Total	171,367,558

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	748,277
Interest Rate Swap receivable amount	-
Any other non-Principal income	5,757
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	754,034
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	598
Servicing Fee **	43,488
Management Fee **	4,349
Custodian Fee **	-
Other Senior Expenses **	51
Interest Rate Swap payable amount **	58,494
Liquidity Facility fees and interest **	986
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	158,484
Class A2 Interest Amount (allocation to swap)**	324,572
Redraw Notes Interest Amount	-
Class AB Interest Amount **	64,504
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	46,328
Total of Interest Amount Payments	754,034

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	662,874
Unscheduled Principal repayments	3,414,388
Repurchases of (Principal)	924,375
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	5,001,637
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	4,294,347
Class A2 Principal	-
Class AB Principal	707,290
Class B Principal	-
Total Principal Priority of Payments	5,001,637

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	51,428,540
Outstanding Balance end of the period	47,134,193
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	15,440,655
Outstanding Balance end of the period	14,733,365
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 March 2015
Number of Loans	2,091	968
Min (Interest Rate)	6.19%	4.39%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	5.11%
Weighted Average Seasoning (Months)	32.43	81.60
Weighted Average Maturity (Months)	326.96	277.56
Original Balance (AUD)	499,880,226	176,369,195
Outstanding Principal Balance (AUD)	499,880,226	171,367,558
Average Loan Size (AUD)	239,063	177,033
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	39.12%
Current Weighted Average Loan-to-Value	61.14%	49.07%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	2	0.21%	420,253.81-	-0.25%	13,013.05
121-150	1	0.10%	200,731.42-	-0.12%	6,876.53
151-180	0	0.00%	-	0.00%	-
>181	2	0.21%	352,455.91-	-0.21%	24,536.18
Grand Total	5	0.52%	973,441.14-	-0.57%	44,425.76

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Mar-15
	25.84%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	927	95.76	-161,895,177.14	94.47	-174,644.20	49.23
Fixed (Term Remaining)						
<= 1 Year	18	1.86	-4,359,854.33	2.54	-242,214.13	47.76
> 1 Year <= 2 Years	17	1.76	-4,297,604.94	2.51	-252,800.29	46.20
> 2 Years <= 3 Years	5	0.52	-427,968.62	0.25	-85,593.72	22.43
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	1	0.10	-386,952.78	0.23	-386,952.78	61.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	41	4.24	-9,472,380.67	5.53	-231,034	46.45
Grand Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	238	24.59	-13,405,372.67	7.82	-56,325.10	13.96
> 20% <= 25%	48	4.96	-8,290,770.95	4.84	-172,724.39	23.28
> 25% <= 30%	73	7.54	-12,601,537.74	7.35	-172,623.80	27.97
> 30% <= 35%	60	6.20	-10,747,323.01	6.27	-179,122.05	33.04
> 35% <= 40%	63	6.51	-10,546,483.27	6.15	-167,404.50	38.08
> 40% <= 45%	68	7.02	-13,332,699.33	7.78	-196,069.11	43.20
> 45% <= 50%	75	7.75	-16,729,817.80	9.76	-223,064.24	47.85
> 50% <= 55%	77	7.95	-17,077,795.89	9.97	-221,789.56	52.56
> 55% <= 60%	55	5.68	-12,532,143.71	7.31	-227,857.16	58.19
> 60% <= 65%	55	5.68	-13,408,522.88	7.82	-243,791.33	62.92
> 65% <= 70%	68	7.02	-16,108,087.66	9.40	-236,883.64	68.07
> 70% <= 75%	73	7.54	-22,374,854.36	13.06	-306,504.85	73.19
> 75% <= 80%	9	0.93	-2,640,053.74	1.54	-293,339.30	77.85
> 80% <= 85%	5	0.52	-1,282,294.99	0.75	-256,459.00	82.90
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.10	-289,799.81	0.17	-289,799.81	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	5	0.52	-1,175,573.84	0.69	-235,114.77	64.95
PMI POOL	940	97.11	-165,914,636.61	96.82	-176,504.93	48.53
WLENDER	23	2.38	-4,277,347.36	2.50	-185,971.62	65.72
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.10	-3,616.52	0.00	-3,616.52	32.00
2019	1	0.10	-6,044.47	0.00	-6,044.47	20.00
2020	1	0.10	-5,506.61	0.00	-5,506.61	3.00
2021	2	0.21	-322,829.70	0.19	-161,414.85	33.62
2022	8	0.83	-370,009.00	0.22	-46,251.13	36.99
2023	5	0.52	-344,328.68	0.20	-68,865.74	29.44
2024	5	0.52	-358,463.05	0.21	-71,692.61	40.16
2025	19	1.96	-1,365,225.22	0.80	-71,853.96	43.69
2026	4	0.41	-364,306.23	0.21	-91,076.56	21.23
2027	5	0.52	-231,944.16	0.14	-46,388.83	13.37
2028	4	0.41	-590,107.02	0.34	-147,526.76	52.84
2029	7	0.72	-645,687.11	0.38	-92,241.02	43.11
2030	9	0.93	-969,090.87	0.57	-107,676.76	40.84
2031	17	1.76	-1,806,616.32	1.05	-106,271.55	44.74
2032	9	0.93	-1,358,941.36	0.79	-150,993.48	52.40
2033	15	1.55	-2,100,803.79	1.23	-140,053.59	39.48
2034	33	3.41	-5,990,199.57	3.50	-181,521.20	38.48
2035	43	4.44	-7,537,712.89	4.40	-175,295.65	49.94
2036	64	6.61	-12,003,721.01	7.00	-187,558.14	46.93
2037	49	5.06	-7,497,518.39	4.38	-153,010.58	42.26
2038	97	10.02	-17,651,414.80	10.30	-181,973.35	48.77
2039	462	47.73	-81,484,925.77	47.55	-176,374.30	48.33
2040	76	7.85	-20,515,889.68	11.97	-269,945.92	61.23
2041	28	2.89	-6,827,071.94	3.98	-243,824.00	53.62
2042	1	0.10	-255,219.22	0.15	-255,219.22	58.00
2044	3	0.31	-760,364.43	0.44	-253,454.81	43.79
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	698	72.11	-125,383,909.29	73.17	-179,633.11	50.32
Refinance	268	27.69	-45,628,807.46	26.63	-170,256.74	45.79
Renovation	2	0.21	-354,841.06	0.21	-177,420.53	30.16
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	27	2.79	-6,356,800.99	3.71	-235,437.07	49.89
> 48 Months <= 60 Months	65	6.71	-18,612,730.27	10.86	-286,349.70	63.02
> 60 Months	876	90.50	-146,398,026.55	85.43	-167,121.03	47.26
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	169	17.46	-3,009,290.15	1.76	-17,806.45	17.63
>50,000 <= 100,000	128	13.22	-9,692,895.95	5.66	-75,725.75	27.33
>100,000 <= 150,000	126	13.02	-15,407,880.50	8.99	-122,284.77	38.25
>150,000 <= 200,000	149	15.39	-26,247,926.54	15.32	-176,160.58	46.13
>200,000 <= 250,000	155	16.01	-34,354,211.47	20.05	-221,640.07	52.70
>250,000 <= 300,000	100	10.33	-27,319,723.90	15.94	-273,197.24	54.21
>300,000 <= 350,000	66	6.82	-21,319,842.92	12.44	-323,027.92	55.35
>350,000 <= 400,000	32	3.31	-12,062,781.87	7.04	-376,961.93	50.57
>400,000 <= 450,000	13	1.34	-5,557,121.28	3.24	-427,470.87	55.95
>450,000 <= 500,000	10	1.03	-4,650,782.63	2.71	-465,078.26	43.52
>500,000 <= 550,000	8	0.83	-4,187,320.83	2.44	-523,415.10	56.16
>550,000	12	1.24	-7,557,779.77	4.41	-629,814.98	61.00
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	154	15.91	-30,387,318.69	17.73	-197,320.25	44.33
Owner Occupied	814	84.09	-140,980,239.12	82.27	-173,194.40	50.10
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	740	76.45	-136,166,302.60	79.46	-184,008.52	48.06
Duplex	6	0.62	-1,091,148.32	0.64	-181,858.05	60.17
Semi Detached	33	3.41	-5,591,715.40	3.26	-169,445.92	50.00
Unit	186	19.21	-28,155,371.12	16.43	-151,372.96	53.30
Vacantland	3	0.31	-363,020.37	0.21	-121,006.79	52.51
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	402	41.53	-69,311,141.18	40.45	-172,415.77	44.86
NSW	235	24.28	-46,245,961.06	26.99	-196,791.32	52.39
Queensland	86	8.88	-16,887,804.52	9.85	-196,369.82	54.63
South Australia	42	4.34	-6,011,051.37	3.51	-143,120.27	48.55
Victoria	185	19.11	-30,837,896.54	18.00	-166,691.33	50.99
ACT	10	1.03	-1,212,942.66	0.71	-121,294.27	34.40
Northern Territory	1	0.10	-14,992.31	0.01	-14,992.31	3.00
Tasmania	7	0.72	-845,768.17	0.49	-120,824.02	57.79
Total	968	100.00	-171,367,557.81	100.00	-177,032.60	49.07

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	14,949,202.18

Loan Portfolio Amounts

	Mar-15
Outstanding principal	14,989,626.72
Net Repayments	40,424.54
Total	14,949,202.18

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Mar-15
Number of Loans	180	86
Min (Interest Rate)	6.19%	4.49%
Max (Interest Rate)	8.59%	5.84%
Weighted Average (Interest Rate)	7.16%	5.14%
Weighted Average Seasoning (Months)	47.11	82.58
Weighted Average Maturity (Months)	318.81	284.72
Original Balance (AUD)	39,245,715	14,989,627
Outstanding Principal Balance (AUD)	39,245,715	14,949,202
Average Loan Size (AUD)	218,032	173,828
Maximum Loan Value (AUD)	824,414	662,303
Current Average Loan-to-Value	55.22%	43.49%
Current Weighted Average Loan-to-Value	61.59%	54.37%
Current Maximum Loan-to-Value	94.00%	88.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Mar-15
	3.19%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37
Fixed (Term Remaining)						
Fixed: <= 1 Year	0	0.00	0.00	0.00	0.00	0.00
Fixed: >1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
Fixed: >2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
Fixed: >3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
Fixed: >4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
Fixed: >5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0	0.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	27.91	-1,884,464.34	12.61	-78,519.35	14.91
> 20% <= 25%	4	4.65	-510,373.87	3.41	-127,593.47	24.26
> 25% <= 30%	8	9.30	-1,534,752.09	10.27	-191,844.01	28.16
> 30% <= 35%	2	2.33	-396,805.20	2.65	-198,402.60	33.82
> 35% <= 40%	3	3.49	-430,980.57	2.88	-143,660.19	37.94
> 40% <= 45%	3	3.49	-530,470.31	3.55	-176,823.44	44.02
> 45% <= 50%	4	4.65	-707,793.93	4.73	-176,948.48	47.93
> 50% <= 55%	1	1.16	-180,622.75	1.21	-180,622.75	55.00
> 55% <= 60%	6	6.98	-984,742.92	6.59	-164,123.82	57.81
> 60% <= 65%	7	8.14	-1,263,491.48	8.45	-180,498.78	61.75
> 65% <= 70%	4	4.65	-976,721.92	6.53	-244,180.48	68.53
> 70% <= 75%	9	10.47	-2,802,334.81	18.75	-311,370.53	73.49
> 75% <= 80%	3	3.49	-599,946.13	4.01	-199,982.04	78.00
> 80% <= 85%	7	8.14	-1,765,623.73	11.81	-252,231.96	81.60
> 85% <= 90%	1	1.16	-380,078.13	2.54	-380,078.13	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	15	17.44	-3,439,165.38	23.01	-229,277.69	74.09
NONE	58	67.44	-9,981,617.38	66.77	-172,096.85	46.77
PMI	6	6.98	-618,217.37	4.14	-103,036.23	63.09
WLENDER	7	8.14	-910,202.05	6.09	-130,028.86	57.31
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.16	-60,170.63	0.40	-60,170.63	13.00
2026	1	1.16	-42,121.10	0.28	-42,121.10	18.00
2029	1	1.16	-18,740.39	0.13	-18,740.39	4.00
2030	1	1.16	-274,973.69	1.84	-274,973.69	61.00
2031	2	2.33	-114,882.20	0.77	-57,441.10	60.94
2032	2	2.33	-44,456.57	0.30	-22,228.29	4.95
2033	1	1.16	-146,968.74	0.98	-146,968.74	37.00
2034	4	4.65	-525,852.73	3.52	-131,463.18	20.93
2035	5	5.81	-573,756.22	3.84	-114,751.24	55.90
2036	6	6.98	-853,117.29	5.71	-142,186.22	35.96
2037	9	10.47	-1,141,706.18	7.64	-126,856.24	45.36
2038	9	10.47	-1,178,387.82	7.88	-130,931.98	53.34
2039	20	23.26	-4,528,456.49	30.29	-226,422.82	57.87
2040	11	12.79	-2,858,925.97	19.12	-259,902.36	55.89
2041	12	13.95	-2,514,438.89	16.82	-209,536.57	67.27
2045	1	1.16	-72,247.27	0.48	-72,247.27	33.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	68	79.07	-11,947,935.75	79.92	-175,704.94	53.68
Refinance	18	20.93	-3,001,266.43	20.08	-166,737.02	57.13
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	12	13.95	-2,514,438.89	16.82	-209,536.57	67.27
> 48 Months <= 60 Months	6	6.98	-1,571,441.02	10.51	-261,906.84	56.11
> 60 Months	68	79.07	-10,863,322.27	72.67	-159,754.74	51.13
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	15	17.44	-360,505.26	2.41	-24,033.68	18.75
>50,000 <= 100,000	14	16.28	-1,151,662.42	7.70	-82,261.60	37.87
>100,000 <= 150,000	9	10.47	-1,113,575.14	7.45	-123,730.57	45.95
>150,000 <= 200,000	19	22.09	-3,290,009.36	22.01	-173,158.39	50.11
>200,000 <= 250,000	10	11.63	-2,263,467.90	15.14	-226,346.79	48.60
>250,000 <= 300,000	6	6.98	-1,678,823.73	11.23	-279,803.96	61.10
>300,000 <= 350,000	4	4.65	-1,315,658.74	8.80	-328,914.69	52.36
>350,000 <= 400,000	5	5.81	-1,850,831.06	12.38	-370,166.21	62.66
>400,000 <= 450,000	2	2.33	-809,913.49	5.42	-404,956.75	78.00
>450,000 <= 500,000	1	1.16	-452,451.77	3.03	-452,451.77	71.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.16	-662,303.31	4.43	-662,303.31	81.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	8	9.30	-1,177,724.13	7.88	-147,215.52	39.76
Owner Occupied	78	90.70	-13,771,478.05	92.12	-176,557.41	55.62
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	70	81.40	-12,330,790.12	82.48	-176,154.14	51.74
Semi Detached	2	2.33	-292,088.09	1.95	-146,044.05	67.93
Unit	13	15.12	-2,211,551.34	14.79	-170,119.33	66.89
Vacantland	1	1.16	-114,772.63	0.77	-114,772.63	61.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	45	52.33	-7,067,336.68	47.28	-157,051.93	42.93
NSW	20	23.26	-3,844,112.76	25.71	-192,205.64	68.67
Queensland	7	8.14	-1,704,948.99	11.40	-243,564.14	63.33
South Australia	3	3.49	-351,238.38	2.35	-117,079.46	51.27
Victoria	11	12.79	-1,981,565.37	13.26	-180,142.31	60.31
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	86	100.00	-14,949,202.18	100.00	-173,827.93	54.37

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Co-Manager

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