

Swan Trust Series 2011-1

October 31st 2013 - November 30th 2013

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 31st 2013 - November 30th 2013

Amounts denominated in currency of note class

Monthly Payment date: 19 December 2013

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	120,801,142.62	100,000,000.00	25,500,000.00	9,500,000.00
Principal Redemption	8,296,739.39	0.00	0.00	0.00
Balance after Payment	112,504,403.23	100,000,000.00	25,500,000.00	9,500,000.00
Bond Factor before Payment	0.33096203	1.00000000	1.00000000	1.00000000
Bond Factor after Payment	0.30823124	1.00000000	1.00000000	1.00000000
Interest Payment	379,778.93	0.00	106,366.44	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Nov-13	255,801,143	-9,134,578	-667,150	1,504,989	0	0	247,504,403.23

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-257,413,165	-54,119,544	62,616,414	0	0	247,504,403.23

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Monthly Calculation Period:	31/10/2013	to	30/11/2013
Monthly Determination Date:	12/12/2013		
Monthly Payment Date:	19/12/2013		30 days

Loan Portfolio Amounts

Nov-13

Outstanding principal	255,801,143
Scheduled Principal	1,053,625
Prepayments	8,080,953.18
Redraws	1,504,989
Defaulted Loans	-
Loans repurchased by the seller	667,150
Total	247,504,403

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	1,127,677
Interest Rate Swap receivable amount	0
Any other non-Principal income	9,982
Principal draws	0
Liquidity Facility drawings	0
Total Investor Revenues	1,137,659
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	836
Servicing Fee **	65,177
Management Fee **	6,518
Custodian Fee **	-
Other Senior Expenses **	18,235
Interest Rate Swap payable amount **	127,789
Liquidity Facility fees and interest **	2,055
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	379,779
Class A2 Interest Amount (allocation to swap)**	327,377
Redraw Notes Interest Amount	-
Class AB Interest Amount **	106,366
Reimbursing Principal draws	0
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	52,188
Total of Interest Amount Payments	1,137,659

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	1,053,625
Unscheduled Principal repayments	6,575,964
Repurchases of (Principal)	667,150
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	8,296,739
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	8,296,739
Class A2 Principal	-
Class AB Principal	-
Class B Principal	-
Total Principal Priority of Payments	8,296,739

Additional Information

<u>Liquidity Facility (364 days)</u>	
Available amount	5,000,000
Liquidity Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0

	<u>Class A1 - AUD</u>
Outstanding Balance beginning of the period	120,801,143
Outstanding Balance end of the period	112,504,403
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A1 - AUD</u>
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class A2- AUD</u>
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A2- AUD</u>
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class AB - AUD</u>
Outstanding Balance beginning of the period	25,500,000
Outstanding Balance end of the period	25,500,000
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NR

Charge-off Analysis	Class B - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 November 2013
Number of Loans	2,091	1,280
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.49%
Weighted Average Seasoning (Months)	32.43	64.92
Weighted Average Maturity (Months)	326.96	293.45
Original Balance (AUD)	499,880,226	255,801,143
Outstanding Principal Balance (AUD)	499,880,226	247,504,403
Average Loan Size (AUD)	239,063	193,363
Maximum Loan Value (AUD)	980,232	851,916
Current Average Loan-to-Value	56.11%	42.84%
Current Weighted Average Loan-to-Value	61.14%	51.90%
Current Maximum Loan-to-Value	94.00%	87.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.08%	127,570.21	0.05%	2,307.82
61-90	0	0.00%	-	0.00%	-
91-120	2	0.16%	258,368.57	0.10%	6,934.25
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	1	0.08%	365,096.14	0.15%	16,286.63
Grand Total	4	0.31%	751,034.92	0.30%	25,528.70

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Nov-13
	29.16%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,212	94.69	-231,691,775.83	93.61	-191,164.83	52.03
Fixed (Term Remaining)						
<= 1 Year	30	2.34	-6,727,172.15	2.72	-224,239.07	48.67
> 1 Year <= 2 Years	16	1.25	-4,367,716.83	1.76	-272,982.30	48.75
> 2 Years <= 3 Years	20	1.56	-4,568,289.08	1.85	-228,414.45	53.89
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	2	0.16	-149,449.34	0.06	-74,724.67	26.17
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	68	5.31	-15,812,627.40	6.39	-232,539	49.99
Grand Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	253	19.77	-14,500,995.02	5.86	-57,316.19	13.78
> 20% <= 25%	61	4.77	-9,675,470.37	3.91	-158,614.27	23.18
> 25% <= 30%	75	5.86	-12,600,505.17	5.09	-168,006.74	28.20
> 30% <= 35%	78	6.09	-14,002,407.40	5.66	-179,518.04	33.28
> 35% <= 40%	88	6.88	-17,446,312.55	7.05	-198,253.55	38.10
> 40% <= 45%	78	6.09	-15,159,231.61	6.12	-194,349.12	43.20
> 45% <= 50%	103	8.05	-22,017,432.83	8.90	-213,761.48	48.09
> 50% <= 55%	126	9.84	-28,209,286.75	11.40	-223,883.23	52.95
> 55% <= 60%	92	7.19	-23,987,186.10	9.69	-260,730.28	57.96
> 60% <= 65%	81	6.33	-20,339,082.33	8.22	-251,099.78	63.19
> 65% <= 70%	83	6.48	-20,828,173.06	8.42	-250,941.84	68.26
> 70% <= 75%	110	8.59	-33,053,919.20	13.35	-300,490.17	72.98
> 75% <= 80%	45	3.52	-13,889,093.01	5.61	-308,646.51	76.84
> 80% <= 85%	3	0.23	-752,831.99	0.30	-250,944.00	82.53
> 85% <= 90%	4	0.31	-1,042,475.84	0.42	-260,618.96	86.54
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	1,247	97.42	-240,929,157.16	97.34	-193,207.02	51.52
PMI	6	0.47	-1,539,289.51	0.62	-256,548.25	65.65
WLENDER	27	2.11	-5,035,956.56	2.03	-186,516.91	65.91
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.08	-10,630.17	0.00	-10,630.17	41.00
2019	1	0.08	-9,235.02	0.00	-9,235.02	31.00
2020	1	0.08	-311.51	0.00	-311.51	0.00
2021	3	0.23	-373,458.40	0.15	-124,486.13	33.23
2022	6	0.47	-267,285.32	0.11	-44,547.55	42.09
2023	7	0.55	-694,832.48	0.28	-99,261.78	32.37
2024	9	0.70	-606,120.24	0.24	-67,346.69	42.65
2025	20	1.56	-1,523,630.33	0.62	-76,181.52	46.40
2026	8	0.63	-627,895.42	0.25	-78,486.93	28.47
2027	7	0.55	-428,110.59	0.17	-61,158.66	19.97
2028	6	0.47	-717,267.91	0.29	-119,544.65	51.56
2029	13	1.02	-1,966,706.32	0.79	-151,285.10	49.85
2030	7	0.55	-849,882.33	0.34	-121,411.76	45.81
2031	25	1.95	-3,397,364.90	1.37	-135,894.60	48.01
2032	13	1.02	-1,913,980.96	0.77	-147,229.30	47.91
2033	17	1.33	-2,588,197.07	1.05	-152,246.89	50.46
2034	48	3.75	-8,893,921.84	3.59	-185,290.04	44.71
2035	48	3.75	-9,733,521.60	3.93	-202,781.70	50.75
2036	82	6.41	-16,979,362.27	6.86	-207,065.39	50.33
2037	67	5.23	-11,565,435.16	4.67	-172,618.44	43.55
2038	111	8.67	-20,004,736.37	8.08	-180,222.85	49.97
2039	609	47.58	-117,884,804.53	47.63	-193,571.11	51.33
2040	118	9.22	-34,312,885.31	13.86	-290,787.16	63.22
2041	50	3.91	-11,828,342.91	4.78	-236,566.86	53.21
2042	3	0.23	-326,484.27	0.13	-108,828.09	56.39
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	919	71.80	-181,007,040.50	73.13	-196,960.87	53.00
Refinance	357	27.89	-65,807,437.17	26.59	-184,334.56	49.01
Renovation	4	0.31	-689,925.56	0.28	-172,481.39	39.13
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	59	4.61	-13,054,072.92	5.27	-221,255.47	52.00
> 36 Months <= 48 Months	125	9.77	-35,979,900.53	14.54	-287,839.20	62.39
> 48 Months <= 60 Months	612	47.81	-116,738,370.85	47.17	-190,748.97	51.16
> 60 Months	484	37.81	-81,732,058.93	33.02	-168,867.89	48.33
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	180	14.06	-3,516,877.77	1.42	-19,538.21	17.35
>50,000 <= 100,000	148	11.56	-11,471,181.51	4.63	-77,507.98	27.51
>100,000 <= 150,000	181	14.14	-22,262,188.45	8.99	-122,995.52	39.65
>150,000 <= 200,000	192	15.00	-33,484,111.03	13.53	-174,396.41	45.75
>200,000 <= 250,000	208	16.25	-46,575,898.77	18.82	-223,922.59	57.04
>250,000 <= 300,000	141	11.02	-38,656,320.55	15.62	-274,158.30	56.83
>300,000 <= 350,000	92	7.19	-29,806,045.03	12.04	-323,978.75	59.17
>350,000 <= 400,000	63	4.92	-23,389,705.33	9.45	-371,265.16	52.37
>400,000 <= 450,000	26	2.03	-11,053,528.39	4.47	-425,135.71	54.63
>450,000 <= 500,000	14	1.09	-6,638,973.69	2.68	-474,212.41	55.76
>500,000 <= 550,000	19	1.48	-9,943,194.12	4.02	-523,326.01	54.57
>550,000	16	1.25	-10,706,378.59	4.33	-669,148.66	65.05
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	205	16.02	-42,208,441.71	17.05	-205,894.84	46.83
Owner Occupied	1,075	83.98	-205,295,961.52	82.95	-190,972.99	52.95
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	989	77.27	-198,423,090.93	80.17	-200,630.02	51.12
Duplex	8	0.63	-1,636,124.16	0.66	-204,515.52	50.26
Semi Detached	44	3.44	-7,901,431.38	3.19	-179,577.99	51.25
Unit	237	18.52	-39,230,081.08	15.85	-165,527.77	55.94
Vacantland	2	0.16	-313,675.68	0.13	-156,837.84	66.62
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	528	41.25	-98,824,416.90	39.93	-187,167.46	48.21
NSW	320	25.00	-70,079,680.61	28.31	-218,999.00	55.17
Queensland	106	8.28	-22,497,054.58	9.09	-212,236.36	56.26
South Australia	63	4.92	-9,399,975.76	3.80	-149,205.96	49.04
Victoria	242	18.91	-43,704,303.52	17.66	-180,596.30	53.79
ACT	11	0.86	-1,747,253.22	0.71	-158,841.20	38.35
Northern Territory	1	0.08	-14,070.04	0.01	-14,070.04	2.00
Tasmania	9	0.70	-1,237,648.60	0.50	-137,516.51	57.31
Total	1,280	100.00	-247,504,403.23	100.00	-193,362.82	51.90

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD2 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	23,338,512.92

Loan Portfolio Amounts

	Nov-13
Outstanding principal	24,252,689.10
Net Repayments	914,176.18
Total	23,338,512.92

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Nov-13
Number of Loans	180	118
Min (Interest Rate)	6.19%	4.99%
Max (Interest Rate)	8.59%	7.44%
Weighted Average (Interest Rate)	7.16%	5.42%
Weighted Average Seasoning (Months)	47.11	68.19
Weighted Average Maturity (Months)	318.81	300.03
Original Balance (AUD)	39,245,715	24,252,689
Outstanding Principal Balance (AUD)	39,245,715	23,338,513
Average Loan Size (AUD)	218,032	197,784
Maximum Loan Value (AUD)	824,414	646,174
Current Average Loan-to-Value	55.22%	45.75%
Current Weighted Average Loan-to-Value	61.59%	55.37%
Current Maximum Loan-to-Value	94.00%	87.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Nov-13
	36.94%

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	115	97.46	-22,606,626.76	96.86	-196,579.36	55.32
Fixed (Term Remaining)						
<= 1 Year	3	2.54	-731,886.16	3.14	-243,962.05	56.86
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	3	2.54	-731,886.16	3.14	-243,962	56.86
Grand Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	25	21.19	-1,577,955.44	6.76	-63,118.22	13.43
> 20% <= 25%	6	5.08	-880,038.45	3.77	-146,673.08	23.20
> 25% <= 30%	11	9.32	-2,528,097.36	10.83	-229,827.03	27.85
> 30% <= 35%	3	2.54	-451,576.91	1.93	-150,525.64	31.79
> 35% <= 40%	3	2.54	-393,460.34	1.69	-131,153.45	39.01
> 40% <= 45%	4	3.39	-1,060,200.20	4.54	-265,050.05	42.40
> 45% <= 50%	7	5.93	-1,455,658.09	6.24	-207,951.16	49.56
> 50% <= 55%	3	2.54	-774,067.36	3.32	-258,022.45	54.32
> 55% <= 60%	10	8.47	-1,878,423.32	8.05	-187,842.33	57.23
> 60% <= 65%	11	9.32	-2,420,847.80	10.37	-220,077.07	63.48
> 65% <= 70%	11	9.32	-2,984,442.30	12.79	-271,312.94	67.60
> 70% <= 75%	12	10.17	-3,484,235.58	14.93	-290,352.97	72.86
> 75% <= 80%	8	6.78	-2,574,965.39	11.03	-321,870.67	78.13
> 80% <= 85%	3	2.54	-701,230.47	3.00	-233,743.49	82.99
> 85% <= 90%	1	0.85	-173,313.91	0.74	-173,313.91	87.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
HLIC	1	0.85	-216,971.21	0.93	-216,971.21	53.00
MGICA	16	13.56	-3,967,333.73	17.00	-247,958.36	71.59
NONE	79	66.95	-15,309,049.11	65.60	-193,785.43	48.65
PMI	9	7.63	-1,417,735.35	6.07	-157,526.15	68.88
WLENDER	13	11.02	-2,427,423.52	10.40	-186,724.89	63.51
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.85	0.00	0.00	0.00	0.00
2022	1	0.85	-59,616.53	0.26	-59,616.53	13.00
2026	1	0.85	-68,728.54	0.29	-68,728.54	30.00
2027	1	0.85	-581.28	0.00	-581.28	0.00
2030	3	2.54	-597,261.24	2.56	-199,087.08	43.39
2031	3	2.54	-334,166.32	1.43	-111,388.77	56.14
2032	1	0.85	-38,050.00	0.16	-38,050.00	7.00
2033	3	2.54	-508,304.40	2.18	-169,434.80	60.90
2034	5	4.24	-813,094.30	3.48	-162,618.86	37.17
2035	5	4.24	-402,153.69	1.72	-80,430.74	45.16
2036	9	7.63	-1,790,876.43	7.67	-198,986.27	53.20
2037	11	9.32	-1,569,165.58	6.72	-142,651.42	49.80
2038	10	8.47	-1,483,428.67	6.36	-148,342.87	46.01
2039	24	20.34	-5,618,145.76	24.07	-234,089.41	58.80
2040	17	14.41	-4,858,455.53	20.82	-285,791.50	61.23
2041	22	18.64	-5,124,684.79	21.96	-232,940.22	57.20
2043	1	0.85	-71,799.86	0.31	-71,799.86	33.00
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	90	76.27	-17,781,879.37	76.19	-197,576.44	53.42
Refinance	27	22.88	-5,556,052.27	23.81	-205,779.71	61.60
Renovation	1	0.85	-581.28	0.00	-581.28	0.00
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	20	16.95	-4,715,171.16	20.20	-235,758.56	55.52
> 36 Months <= 48 Months	17	14.41	-4,734,302.94	20.29	-278,488.41	64.08
> 48 Months <= 60 Months	19	16.10	-3,735,863.33	16.01	-196,624.39	60.99
> 60 Months	62	52.54	-10,153,175.49	43.50	-163,760.90	49.16
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	17	14.41	-347,265.90	1.49	-20,427.41	16.85
>50,000 <= 100,000	14	11.86	-1,036,498.08	4.44	-74,035.58	38.27
>100,000 <= 150,000	12	10.17	-1,469,788.77	6.30	-122,482.40	46.70
>150,000 <= 200,000	21	17.80	-3,691,302.60	15.82	-175,776.31	50.22
>200,000 <= 250,000	17	14.41	-3,856,318.98	16.52	-226,842.29	53.09
>250,000 <= 300,000	14	11.86	-3,914,000.24	16.77	-279,571.45	57.75
>300,000 <= 350,000	4	3.39	-1,273,721.08	5.46	-318,430.27	50.33
>350,000 <= 400,000	12	10.17	-4,362,604.23	18.69	-363,550.35	64.07
>400,000 <= 450,000	3	2.54	-1,281,403.62	5.49	-427,134.54	56.28
>450,000 <= 500,000	2	1.69	-942,803.18	4.04	-471,401.59	65.22
>500,000 <= 550,000	1	0.85	-516,632.19	2.21	-516,632.19	65.00
>550,000	1	0.85	-646,174.05	2.77	-646,174.05	79.00
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	13	11.02	-2,493,096.59	10.68	-191,776.66	41.57
Owner Occupied	105	88.98	-20,845,416.33	89.32	-198,527.77	57.02
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	96	81.36	-19,450,084.60	83.34	-202,605.05	53.51
Semi Detached	2	1.69	-328,374.39	1.41	-164,187.20	73.08
Unit	20	16.95	-3,560,053.93	15.25	-178,002.70	63.85
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	57	48.31	-10,256,033.16	43.94	-179,930.41	46.84
NSW	29	24.58	-6,186,884.43	26.51	-213,340.84	65.76
Queensland	11	9.32	-2,330,873.29	9.99	-211,897.57	61.93
South Australia	5	4.24	-875,015.59	3.75	-175,003.12	60.73
Victoria	16	13.56	-3,689,706.45	15.81	-230,606.65	56.22
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	118	100.00	-23,338,512.92	100.00	-197,784.01	55.37

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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Sydney NSW 2000

Seller and Servicer

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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Co-Manager

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