

Swan Trust Series 2011-1

October 31st 2015 - 30th November 2015

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 31st 2015 - 30th November 2015

Amounts denominated in currency of note class

Monthly Payment date: 21 December 2015

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	20,261,393.22	100,000,000.00	10,307,348.45	9,500,000.00
Principal Redemption	3,367,503.67	0.00	554,636.17	0.00
Balance after Payment	16,893,889.55	100,000,000.00	9,752,712.28	9,500,000.00
Bond Factor before Payment	0.05551067	1.00000000	0.40420974	1.00000000
Bond Factor after Payment	0.04628463	1.00000000	0.38245931	1.00000000
Interest Payment	58,738.28	0.00	41,176.98	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Nov-15	140,068,742	-4,464,605	-603,570	1,146,034	0	0	136,146,601.83

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-389,239,748	-72,872,536	101,838,187	0	0	136,146,601.83

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<u>Monthly Calculation Period:</u>	31/10/2015	to	30/11/2015
<u>Monthly Determination Date:</u>	14/12/2015		
<u>Monthly Payment Date:</u>	21/12/2015		32 days

Loan Portfolio Amounts

Nov-15

Outstanding principal	140,068,742
Scheduled Principal	506,414
Prepayments	3,958,191.05
Redraws	1,146,034
Defaulted Loans	-
Loans repurchased by the seller	603,570
Total	136,146,602

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	564,580
Interest Rate Swap receivable amount	-
Any other non-Principal income	4,971
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	569,552
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	520
Servicing Fee **	35,689
Management Fee **	3,569
Custodian Fee **	-
Other Senior Expenses **	49,488
Interest Rate Swap payable amount **	41,365
Liquidity Facility fees and interest **	526
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	58,738
Class A2 Interest Amount (allocation to swap)**	303,578
Redraw Notes Interest Amount	-
Class AB Interest Amount **	41,177
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	-
Total of Interest Amount Payments	569,552

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	506,414
Unscheduled Principal repayments	2,812,157
Repurchases of (Principal)	603,570
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	3,922,140
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	3,367,504
Class A2 Principal	-
Class AB Principal	554,636
Class B Principal	-
Total Principal Priority of Payments	3,922,140

Additional Information

Liquidity Facility (364 days)	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	20,261,393
Outstanding Balance end of the period	16,893,890
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	10,307,348
Outstanding Balance end of the period	9,752,712
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 November 2015
Number of Loans	2,091	819
Min (Interest Rate)	6.19%	3.95%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	5.09%
Weighted Average Seasoning (Months)	32.43	89.41
Weighted Average Maturity (Months)	326.96	269.76
Original Balance (AUD)	499,880,226	140,068,742
Outstanding Principal Balance (AUD)	499,880,226	136,146,602
Average Loan Size (AUD)	239,063	166,235
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	36.96%
Current Weighted Average Loan-to-Value	61.14%	47.48%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	1	0.12%	311,650.92	0.23%	6,067.77
91-120	1	0.12%	178,249.72	0.13%	5,742.75
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	3	0.37%	499,483.17	0.37%	47,920.94
Grand Total	5	0.61%	989,383.81	0.73%	59,731.46

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Nov-15
	16.46%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	782	95.48	-128,139,379.40	94.12	-163,861.10	47.54
Fixed (Term Remaining)						
<= 1 Year	21	2.56	-4,772,146.69	3.51	-227,245.08	48.05
>1 Year <=2 Years	7	0.85	-1,384,714.55	1.02	-197,816.36	33.87
>2 Year <=3 Years	7	0.85	-1,183,242.84	0.87	-169,034.69	47.02
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.24	-667,118.35	0.49	-333,559.17	60.43
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	37	4.52	-8,007,222.43	5.88	-216,411.42	46.48
Grand Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Loan to Value Ratio Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
LVR Tier						
<=20%	222	27.11	-11,983,565.49	8.80	-53,980.02	14.02
> 20% <= 25%	46	5.62	-7,040,048.34	5.17	-153,044.53	22.95
> 25% <= 30%	64	7.81	-10,750,796.64	7.90	-167,981.20	27.78
> 30% <= 35%	53	6.47	-8,664,641.15	6.36	-163,483.80	33.18
> 35% <= 40%	53	6.47	-9,041,940.10	6.64	-170,602.64	37.98
> 40% <= 45%	58	7.08	-11,681,577.03	8.58	-201,406.50	43.14
> 45% <= 50%	69	8.42	-14,640,477.89	10.75	-212,180.84	48.08
> 50% <= 55%	48	5.86	-10,852,548.54	7.97	-226,094.76	53.07
> 55% <= 60%	54	6.59	-11,971,613.03	8.79	-221,696.54	57.88
> 60% <= 65%	48	5.86	-11,012,017.52	8.09	-229,417.03	63.23
> 65% <= 70%	48	5.86	-12,004,886.44	8.82	-250,101.80	68.16
> 70% <= 75%	51	6.23	-14,994,398.56	11.01	-294,007.81	72.91
> 75% <= 80%	4	0.49	-1,218,578.50	0.90	-304,644.63	76.75
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.12	-289,512.60	0.21	-289,512.60	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Mortgage Insurer Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Mortgage Insurer						
PMI	4	0.49	-869,268.60	0.64	-217,317.15	59.44
PMI POOL	800	97.68	-132,762,556.10	97.51	-165,953.20	47.14
WLENDER	15	1.83	-2,514,777.13	1.85	-167,651.81	61.40
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Loan Maturity Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Maturity (year)						
2015	1	0.12	76.70	0.00	76.70	35.00
2019	1	0.12	-4,949.10	0.00	-4,949.10	16.00
2020	1	0.12	-227.57	0.00	-227.57	0.00
2021	2	0.24	-310,551.07	0.23	-155,275.54	32.76
2022	8	0.98	-301,976.56	0.22	-37,747.07	32.88
2023	5	0.61	-324,253.99	0.24	-64,850.80	27.70
2024	4	0.49	-252,395.01	0.19	-63,098.75	37.00
2025	17	2.08	-1,066,188.11	0.78	-62,716.95	44.99
2026	4	0.49	-369,895.48	0.27	-92,473.87	21.74
2027	5	0.61	-218,504.39	0.16	-43,700.88	13.14
2028	3	0.37	-276,617.76	0.20	-92,205.92	38.59
2029	6	0.73	-598,278.92	0.44	-99,713.15	44.12
2030	6	0.73	-782,880.33	0.58	-130,480.05	42.88
2031	15	1.83	-1,627,759.76	1.20	-108,517.32	42.87
2032	7	0.85	-1,084,726.11	0.80	-154,960.87	53.07
2033	12	1.47	-1,471,357.89	1.08	-122,613.16	38.58
2034	28	3.42	-4,798,730.25	3.53	-171,383.22	36.74
2035	35	4.27	-5,289,259.15	3.89	-151,121.69	45.96
2036	53	6.47	-9,310,989.17	6.84	-175,679.04	44.40
2037	45	5.49	-5,905,468.26	4.34	-131,232.63	38.23
2038	82	10.01	-13,489,676.46	9.91	-164,508.25	46.84
2039	392	47.86	-66,796,798.90	49.06	-170,400.00	47.10
2040	62	7.57	-16,064,238.92	11.80	-259,100.63	60.55
2041	21	2.56	-4,796,868.63	3.52	-228,422.32	55.05
2042	1	0.12	-240,792.95	0.18	-240,792.95	32.00
2044	3	0.37	-763,293.79	0.56	-254,431.26	40.56
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Loan Purpose Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Purpose						
Purchase	578	70.57	-97,763,628.53	71.81	-169,141.23	48.99
Refinance	239	29.18	-38,035,642.45	27.94	-159,144.95	43.77
Renovation	2	0.24	-347,330.85	0.26	-173,665.42	30.07
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	26	3.17	-5,179,898.34	3.80	-199,226.86	48.91
> 60 Months	793	96.83	-130,966,703.49	96.20	-165,153.47	47.42
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	164	20.02	-2,348,775.27	1.73	-14,321.80	6.96
>50,000 <= 100,000	114	13.92	-8,760,269.41	6.43	-76,844.47	27.44
>100,000 <= 150,000	110	13.43	-13,646,721.17	10.02	-124,061.10	39.50
>150,000 <= 200,000	130	15.87	-22,778,161.92	16.73	-175,216.63	45.27
>200,000 <= 250,000	127	15.51	-28,191,621.26	20.71	-221,981.27	50.82
>250,000 <= 300,000	70	8.55	-18,894,694.67	13.88	-269,924.21	50.55
>300,000 <= 350,000	46	5.62	-14,787,583.79	10.86	-321,469.21	52.07
>350,000 <= 400,000	21	2.56	-7,885,741.06	5.79	-375,511.48	54.30
>400,000 <= 450,000	11	1.34	-4,696,386.36	3.45	-426,944.21	52.47
>450,000 <= 500,000	10	1.22	-4,699,825.97	3.45	-469,982.60	47.35
>500,000 <= 550,000	5	0.61	-2,600,681.68	1.91	-520,136.34	56.80
>550,000	11	1.34	-6,856,139.27	5.04	-623,285.39	63.42
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	694	84.74	-112,679,071.65	82.76	-162,361.77	48.76
Investment	125	15.26	-23,467,530.18	17.24	-187,740.24	41.33
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	636	77.66	-109,490,507.90	80.42	-172,154.89	46.61
Duplex	5	0.61	-1,074,371.19	0.79	-214,874.24	60.00
Unit	148	18.07	-20,935,129.52	15.38	-141,453.58	51.12
Semi Detached	26	3.17	-4,172,158.74	3.06	-160,467.64	49.52
Vacantland	4	0.49	-474,434.48	0.35	-118,608.62	41.74
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	360	43.96	-58,647,430.60	43.08	-162,909.53	43.82
NSW	195	23.81	-35,911,503.16	26.38	-184,161.55	50.98
Victoria	140	17.09	-21,596,604.33	15.86	-154,261.46	48.86
Queensland	72	8.79	-13,226,471.80	9.71	-183,701.00	52.55
South Australia	36	4.40	-5,110,335.50	3.75	-141,953.76	48.95
ACT	9	1.10	-1,150,186.78	0.84	-127,798.53	32.95
Tasmania	5	0.61	-459,292.25	0.34	-91,858.45	54.75
Northern Territory	2	0.24	-44,777.41	0.03	-22,388.71	5.33
Total	819	100.00	-136,146,601.83	100.00	-166,235.17	47.48

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

Retained Interest	Initial Balance 39,245,715.47	Current Balance 10,886,883.62
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Loan Portfolio Amounts

	Nov-15
Outstanding principal	11,181,366.11
Net Repayments	294,482.49
Total	10,886,883.62

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Nov-15
Number of Loans	180	68
Min (Interest Rate)	6.19%	4.42%
Max (Interest Rate)	8.59%	5.97%
Weighted Average (Interest Rate)	7.16%	5.11%
Weighted Average Seasoning (Months)	47.11	91.95
Weighted Average Maturity (Months)	318.81	279.17
Original Balance (AUD)	39,245,715	11,181,366
Outstanding Principal Balance (AUD)	39,245,715	10,886,884
Average Loan Size (AUD)	218,032	160,101
Maximum Loan Value (AUD)	824,414	648,393
Current Average Loan-to-Value	55.22%	36.37%
Current Weighted Average Loan-to-Value	61.59%	52.18%
Current Maximum Loan-to-Value	94.00%	89.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.47%	213,446.93	1.96%	3,419.48
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	1.47%	213,446.93	1.96%	3,419.48

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Nov-15
	27.41%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable Fixed (Term Remaining)	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	35.29	-1,342,653.72	12.33	-55,943.90	13.68
> 20% <= 25%	4	5.88	-550,551.54	5.06	-137,637.89	24.27
> 25% <= 30%	6	8.82	-1,234,197.66	11.34	-205,699.61	27.36
> 30% <= 35%	2	2.94	-199,164.31	1.83	-99,582.15	32.36
> 35% <= 40%	3	4.41	-361,727.72	3.32	-120,575.91	36.79
> 40% <= 45%	2	2.94	-415,505.02	3.82	-207,752.51	43.23
> 45% <= 50%	3	4.41	-576,875.70	5.30	-192,291.90	47.62
> 50% <= 55%	5	7.35	-796,464.63	7.32	-159,292.93	53.24
> 55% <= 60%	2	2.94	-466,655.77	4.29	-233,327.89	60.00
> 60% <= 65%	3	4.41	-391,931.28	3.60	-130,643.76	62.37
> 65% <= 70%	3	4.41	-994,040.48	9.13	-331,346.83	68.44
> 70% <= 75%	5	7.35	-1,624,957.73	14.93	-324,991.55	72.51
> 75% <= 80%	3	4.41	-1,206,506.75	11.08	-402,168.92	78.36
> 80% <= 85%	2	2.94	-345,062.54	3.17	-172,531.27	81.96
> 85% <= 90%	1	1.47	-380,588.77	3.50	-380,588.77	89.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	11	16.18	-2,412,733.98	22.16	-219,339.45	71.73
NONE	49	72.06	-7,640,721.24	70.18	-155,933.09	46.12
PMI	3	4.41	-261,797.96	2.40	-87,265.99	36.80
WLENDER	5	7.35	-571,630.44	5.25	-114,326.09	57.75
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.47	-54,884.01	0.50	-54,884.01	9.00
2026	1	1.47	-6,773.86	0.06	-6,773.86	3.00
2029	1	1.47	-20,482.45	0.19	-20,482.45	4.00
2031	1	1.47	-113.18	0.00	-113.18	0.00
2032	2	2.94	-29,110.60	0.27	-14,555.30	3.48
2033	1	1.47	-127,429.98	1.17	-127,429.98	32.00
2034	3	4.41	-349,986.70	3.22	-116,662.23	21.56
2035	5	7.35	-565,005.49	5.19	-113,001.10	56.85
2036	5	7.35	-559,510.84	5.14	-111,902.17	38.51
2037	9	13.24	-1,155,433.05	10.61	-128,381.45	45.31
2038	4	5.88	-563,726.42	5.18	-140,931.61	25.13
2039	16	23.53	-3,424,500.67	31.46	-214,031.29	54.60
2040	10	14.71	-2,296,234.34	21.09	-229,623.43	57.98
2041	9	13.24	-1,733,692.03	15.93	-192,632.45	66.60
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	56	82.35	-9,120,874.27	83.78	-162,872.75	52.51
Refinance	12	17.65	-1,766,009.35	16.22	-147,167.45	50.49
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	9	13.24	-1,733,692.03	15.92	-192,632.45	66.60
> 60 Months	59	86.76	-9,153,191.59	84.08	-155,138.84	49.45
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	17	25.00	-317,082.67	2.91	-18,651.92	15.47
>50,000 <= 100,000	12	17.65	-941,083.04	8.64	-78,423.59	24.83
>100,000 <= 150,000	6	8.82	-750,894.81	6.90	-125,149.14	46.39
>150,000 <= 200,000	10	14.71	-1,737,718.08	15.96	-173,771.81	43.23
>200,000 <= 250,000	8	11.76	-1,740,002.50	15.98	-217,500.31	52.32
>250,000 <= 300,000	5	7.35	-1,393,316.90	12.80	-278,663.38	56.55
>300,000 <= 350,000	4	5.88	-1,371,326.16	12.60	-342,831.54	59.63
>350,000 <= 400,000	4	5.88	-1,545,642.60	14.20	-386,410.65	62.49
>400,000 <= 450,000	1	1.47	-441,423.44	4.05	-441,423.44	69.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.47	-648,393.42	5.96	-648,393.42	79.00
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	62	91.18	-9,888,282.32	90.83	-159,488.42	53.64
Investment	6	8.82	-998,601.30	9.17	-166,433.55	37.74
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	55	80.88	-8,743,406.82	80.31	-158,971.03	49.44
Duplex	1	1.47	-61,747.85	0.57	-61,747.85	9.00
Unit	10	14.71	-1,808,261.69	16.61	-180,826.17	64.75
Semi Detached	2	2.94	-273,467.26	2.51	-136,733.63	66.44
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	40	58.82	-5,362,072.66	49.25	-134,051.82	43.35
NSW	14	20.59	-2,568,793.20	23.60	-183,485.23	63.91
Victoria	7	10.29	-1,451,248.85	13.33	-207,321.26	55.83
Queensland	6	8.82	-1,433,034.58	13.16	-238,839.10	61.48
South Australia	1	1.47	-71,734.33	0.66	-71,734.33	33.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	68	100.00	-10,886,883.62	100.00	-160,101.23	52.18

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
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Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

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Co-Manager

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Sydney NSW 2000

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