

Swan Trust Series 2011-1

October 1st 2013 - October 30th 2013

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2013 - October 30th 2013

Amounts denominated in currency of note class

Monthly Payment date: 19 November 2013

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	125,909,736.22	100,000,000.00	25,500,000.00	9,500,000.00
Principal Redemption	5,108,593.60	0.00	0.00	0.00
Balance after Payment	120,801,142.62	100,000,000.00	25,500,000.00	9,500,000.00
Bond Factor before Payment	0.34495818	1.00000000	1.00000000	1.00000000
Bond Factor after Payment	0.33096203	1.00000000	1.00000000	1.00000000
Interest Payment	380,143.92	0.00	102,314.38	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Oct-13	260,909,736	-5,740,205	-2,146,830	2,778,442	0	0	255,801,142.62

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-248,278,587	-53,452,394	61,111,425	0	0	255,801,142.62

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Monthly Calculation Period:	1/10/2013	to	30/10/2013
Monthly Determination Date:	12/11/2013		
Monthly Payment Date:	19/11/2013		29 days

Loan Portfolio Amounts

Oct-13

Outstanding principal	260,909,736
Scheduled Principal	1,095,914
Prepayments	4,644,291.02
Redraws	2,778,442
Defaulted Loans	-
Loans repurchased by the seller	2,146,830
Total	255,801,143

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	1,144,612
Interest Rate Swap receivable amount	0
Any other non-Principal income	9,460
Principal draws	0
Liquidity Facility drawings	0
Total Investor Revenues	1,154,072
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	826
Servicing Fee **	64,334
Management Fee **	6,433
Custodian Fee **	-
Other Senior Expenses **	83
Interest Rate Swap payable amount **	164,735
Liquidity Facility fees and interest **	1,986
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	380,144
Class A2 Interest Amount (allocation to swap)**	313,836
Redraw Notes Interest Amount	-
Class AB Interest Amount **	102,314
Reimbursing Principal draws	0
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	69,942
Total of Interest Amount Payments	1,154,072

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	1,095,914
Unscheduled Principal repayments	1,865,849
Repurchases of (Principal)	2,146,830
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	5,108,594
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	5,108,594
Class A2 Principal	-
Class AB Principal	-
Class B Principal	-
Total Principal Priority of Payments	5,108,594

Additional Information

<u>Liquidity Facility (364 days)</u>	
Available amount	5,000,000
Liquidity Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0

	<u>Class A1 - AUD</u>
Outstanding Balance beginning of the period	125,909,736
Outstanding Balance end of the period	120,801,143
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A1 - AUD</u>
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class A2- AUD</u>
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A2- AUD</u>
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class AB - AUD</u>
Outstanding Balance beginning of the period	25,500,000
Outstanding Balance end of the period	25,500,000
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NR

Charge-off Analysis	Class B - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 October 2013
Number of Loans	2,091	1,306
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.51%
Weighted Average Seasoning (Months)	32.43	63.80
Weighted Average Maturity (Months)	326.96	294.62
Original Balance (AUD)	499,880,226	260,909,736
Outstanding Principal Balance (AUD)	499,880,226	255,801,143
Average Loan Size (AUD)	239,063	195,866
Maximum Loan Value (AUD)	980,232	853,422
Current Average Loan-to-Value	56.11%	43.36%
Current Weighted Average Loan-to-Value	61.14%	52.11%
Current Maximum Loan-to-Value	94.00%	87.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.08%	350,384.96	0.14%	4,117.60
61-90	1	0.08%	125,125.08	0.05%	2,414.30
91-120	1	0.08%	133,085.82	0.05%	4,032.70
121-150	0	0.00%	-	0.00%	-
151-180	1	0.08%	363,151.69	0.14%	13,855.67
>181	0	0.00%	-	0.00%	-
Grand Total	4	0.31%	971,747.55	0.38%	24,420.27

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Oct-13
	16.97%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,234	94.49	-238,389,775.77	93.19	-193,184.58	52.23
Fixed (Term Remaining)						
<= 1 Year	35	2.68	-8,603,176.75	3.36	-245,805.05	49.15
> 1 Year <= 2 Years	15	1.15	-4,153,985.58	1.62	-276,932.37	48.91
> 2 Years <= 3 Years	20	1.53	-4,504,538.68	1.76	-225,226.93	55.38
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	2	0.15	-149,665.84	0.06	-74,832.92	26.15
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	72	5.51	-17,411,366.85	6.81	-241,825	50.51
Grand Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	243	18.61	-13,650,698.91	5.34	-56,175.72	13.73
> 20% <= 25%	59	4.52	-9,527,694.40	3.72	-161,486.35	23.16
> 25% <= 30%	85	6.51	-14,146,156.73	5.53	-166,425.37	28.16
> 30% <= 35%	76	5.82	-13,852,698.77	5.42	-182,272.35	33.12
> 35% <= 40%	101	7.73	-19,355,238.95	7.57	-191,636.03	38.20
> 40% <= 45%	72	5.51	-15,046,818.73	5.88	-208,983.59	43.08
> 45% <= 50%	105	8.04	-22,688,222.59	8.87	-216,078.31	47.95
> 50% <= 55%	133	10.18	-29,359,950.98	11.48	-220,751.51	53.06
> 55% <= 60%	94	7.20	-24,410,590.48	9.54	-259,687.13	57.89
> 60% <= 65%	81	6.20	-20,318,574.88	7.94	-250,846.60	63.17
> 65% <= 70%	86	6.58	-21,703,400.07	8.48	-252,365.12	68.25
> 70% <= 75%	116	8.88	-35,099,357.86	13.72	-302,580.67	72.95
> 75% <= 80%	48	3.68	-14,843,778.35	5.80	-309,245.38	76.89
> 80% <= 85%	3	0.23	-753,712.01	0.29	-251,237.34	82.54
> 85% <= 90%	4	0.31	-1,044,248.91	0.41	-261,062.23	86.54
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	1,272	97.40	-249,027,751.72	97.35	-195,776.53	51.75
PMI	7	0.54	-1,762,585.64	0.69	-251,797.95	65.81
WLENDER	27	2.07	-5,010,805.26	1.96	-185,585.38	65.54
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.08	-11,047.99	0.00	-11,047.99	40.00
2019	1	0.08	-9,546.57	0.00	-9,546.57	32.00
2020	1	0.08	-369.68	0.00	-369.68	0.00
2021	3	0.23	-378,023.94	0.15	-126,007.98	33.49
2022	8	0.61	-471,957.76	0.18	-58,994.72	44.77
2023	7	0.54	-524,055.39	0.20	-74,865.06	29.63
2024	8	0.61	-592,804.61	0.23	-74,100.58	40.55
2025	20	1.53	-1,619,673.63	0.63	-80,983.68	46.99
2026	8	0.61	-607,002.43	0.24	-75,875.30	27.52
2027	7	0.54	-435,480.09	0.17	-62,211.44	20.09
2028	6	0.46	-719,999.65	0.28	-119,999.94	51.99
2029	13	1.00	-1,982,090.42	0.77	-152,468.49	49.82
2030	9	0.69	-1,228,249.83	0.48	-136,472.20	45.48
2031	25	1.91	-3,339,501.59	1.31	-133,580.06	49.85
2032	14	1.07	-2,178,206.54	0.85	-155,586.18	47.59
2033	18	1.38	-2,851,010.47	1.11	-158,389.47	44.02
2034	45	3.45	-8,812,420.05	3.45	-195,831.56	46.18
2035	54	4.13	-10,988,819.64	4.30	-203,496.66	51.87
2036	82	6.28	-16,930,708.12	6.62	-206,472.05	48.87
2037	70	5.36	-12,083,490.80	4.72	-172,621.30	44.73
2038	127	9.72	-23,319,467.10	9.12	-183,617.85	50.44
2039	615	47.09	-121,147,596.14	47.36	-196,987.96	51.50
2040	115	8.81	-34,078,034.98	13.32	-296,330.74	64.23
2041	46	3.52	-11,161,721.98	4.36	-242,646.13	53.78
2042	3	0.23	-329,863.22	0.13	-109,954.41	57.23
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	937	71.75	-187,366,678.54	73.25	-199,964.44	53.18
Refinance	365	27.95	-67,739,434.23	26.48	-185,587.49	49.31
Renovation	4	0.31	-695,029.85	0.27	-173,757.46	39.08
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	69	5.28	-15,938,338.11	6.23	-230,990.41	51.88
> 36 Months <= 48 Months	128	9.80	-37,513,292.20	14.67	-293,072.60	63.83
> 48 Months <= 60 Months	646	49.46	-122,925,465.24	48.06	-190,287.10	50.92
> 60 Months	463	35.45	-79,424,047.07	31.05	-171,542.22	48.48
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	173	13.25	-3,554,043.48	1.39	-20,543.60	18.19
>50,000 <= 100,000	152	11.64	-11,700,650.11	4.57	-76,977.96	27.70
>100,000 <= 150,000	188	14.40	-23,241,071.21	9.09	-123,622.72	39.83
>150,000 <= 200,000	190	14.55	-33,276,698.25	13.01	-175,140.52	46.33
>200,000 <= 250,000	218	16.69	-48,866,540.68	19.10	-224,158.44	56.70
>250,000 <= 300,000	144	11.03	-39,381,556.54	15.40	-273,483.03	56.29
>300,000 <= 350,000	99	7.58	-32,080,569.18	12.54	-324,046.15	59.63
>350,000 <= 400,000	63	4.82	-23,384,705.11	9.14	-371,185.80	52.68
>400,000 <= 450,000	28	2.14	-11,931,434.88	4.66	-426,122.67	54.97
>450,000 <= 500,000	14	1.07	-6,640,848.10	2.60	-474,346.29	55.68
>500,000 <= 550,000	20	1.53	-10,490,767.29	4.10	-524,538.36	56.13
>550,000	17	1.30	-11,252,257.79	4.40	-661,897.52	64.70
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	243	18.61	-50,239,776.49	19.64	-206,748.05	47.31
Owner Occupied	1,063	81.39	-205,561,366.13	80.36	-193,378.52	53.29
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	1,008	77.18	-204,741,131.38	80.04	-203,116.20	51.42
Duplex	8	0.61	-1,606,487.53	0.63	-200,810.94	49.83
Semi Detached	45	3.45	-8,146,650.02	3.18	-181,036.67	51.14
Unit	243	18.61	-40,996,318.17	16.03	-168,709.13	55.77
Vacantland	2	0.15	-310,555.52	0.12	-155,277.76	68.46
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	541	41.42	-103,087,243.34	40.30	-190,549.43	48.37
NSW	329	25.19	-72,053,076.74	28.17	-219,006.31	55.24
Queensland	107	8.19	-23,005,832.03	8.99	-215,007.78	57.05
South Australia	63	4.82	-9,418,401.05	3.68	-149,498.43	49.16
Victoria	244	18.68	-45,110,690.79	17.64	-184,879.88	54.22
ACT	12	0.92	-1,831,374.46	0.72	-152,614.54	38.93
Northern Territory	1	0.08	-14,880.65	0.01	-14,880.65	3.00
Tasmania	9	0.69	-1,279,643.56	0.50	-142,182.62	55.60
Total	1,306	100.00	-255,801,142.62	100.00	-195,866.11	52.11

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD2 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	24,252,689.10

Loan Portfolio Amounts

	Oct-13
Outstanding principal	24,539,157.29
Net Repayments	286,468.19
Total	24,252,689.10

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Oct-13
Number of Loans	180	120
Min (Interest Rate)	6.19%	4.99%
Max (Interest Rate)	8.59%	7.44%
Weighted Average (Interest Rate)	7.16%	5.42%
Weighted Average Seasoning (Months)	47.11	67.22
Weighted Average Maturity (Months)	318.81	300.90
Original Balance (AUD)	39,245,715	24,539,157
Outstanding Principal Balance (AUD)	39,245,715	24,252,689
Average Loan Size (AUD)	218,032	202,106
Maximum Loan Value (AUD)	824,414	824,861
Current Average Loan-to-Value	55.22%	45.82%
Current Weighted Average Loan-to-Value	61.59%	56.28%
Current Maximum Loan-to-Value	94.00%	87.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Oct-13
	13.14%

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	117	97.50	-23,519,580.93	96.98	-201,022.06	56.26
Fixed (Term Remaining)						
<= 1 Year	3	2.50	-733,108.17	3.02	-244,369.39	56.88
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	3	2.50	-733,108.17	3.02	-244,369	56.88
Grand Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	25	20.83	-1,408,870.89	5.81	-56,354.84	12.32
> 20% <= 25%	7	5.83	-1,008,845.43	4.16	-144,120.78	23.13
> 25% <= 30%	9	7.50	-2,133,849.03	8.80	-237,094.34	27.39
> 30% <= 35%	4	3.33	-524,892.23	2.16	-131,223.06	32.08
> 35% <= 40%	4	3.33	-797,415.92	3.29	-199,353.98	39.01
> 40% <= 45%	4	3.33	-1,068,618.54	4.41	-267,154.64	42.55
> 45% <= 50%	5	4.17	-979,298.55	4.04	-195,859.71	48.82
> 50% <= 55%	4	3.33	-943,962.72	3.89	-235,990.68	53.51
> 55% <= 60%	10	8.33	-1,962,647.15	8.09	-196,264.72	57.25
> 60% <= 65%	12	10.00	-2,684,127.58	11.07	-223,677.30	63.39
> 65% <= 70%	12	10.00	-3,266,431.16	13.47	-272,202.60	67.80
> 70% <= 75%	12	10.00	-4,028,330.71	16.61	-335,694.23	73.58
> 75% <= 80%	9	7.50	-2,922,803.11	12.05	-324,755.90	78.34
> 80% <= 85%	2	1.67	-349,032.27	1.44	-174,516.14	84.47
> 85% <= 90%	1	0.83	-173,563.81	0.72	-173,563.81	87.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
HLIC	1	0.83	-217,603.38	0.90	-217,603.38	53.00
MGICA	17	14.17	-4,415,147.49	18.20	-259,714.56	68.97
NONE	80	66.67	-15,756,134.89	64.97	-196,951.69	50.46
PMI	9	7.50	-1,427,148.08	5.88	-158,572.01	69.34
WLENDER	13	10.83	-2,436,655.26	10.05	-187,435.02	63.53
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.83	-7,201.81	0.03	-7,201.81	0.00
2020	1	0.83	0.00	0.00	0.00	0.00
2022	1	0.83	-60,600.21	0.25	-60,600.21	13.00
2026	1	0.83	-70,620.95	0.29	-70,620.95	31.00
2027	1	0.83	-563.56	0.00	-563.56	0.00
2029	1	0.83	-19,455.52	0.08	-19,455.52	4.00
2030	3	2.50	-797,893.81	3.29	-265,964.60	47.40
2031	2	1.67	-117,606.78	0.48	-58,803.39	62.95
2032	2	1.67	-63,487.84	0.26	-31,743.92	7.00
2033	2	1.67	-489,365.83	2.02	-244,682.92	63.28
2034	5	4.17	-816,562.61	3.37	-163,312.52	37.55
2035	7	5.83	-695,326.53	2.87	-99,332.36	54.40
2036	8	6.67	-1,594,094.08	6.57	-199,261.76	49.02
2037	10	8.33	-1,447,893.99	5.97	-144,789.40	51.13
2038	10	8.33	-1,993,792.63	8.22	-199,379.26	60.82
2039	28	23.33	-6,740,266.49	27.79	-240,723.80	59.34
2040	15	12.50	-4,477,528.16	18.46	-298,501.88	58.31
2041	21	17.50	-4,788,426.82	19.74	-228,020.32	58.42
2043	1	0.83	-72,001.48	0.30	-72,001.48	33.00
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	91	75.83	-18,724,971.51	77.21	-205,768.92	54.60
Refinance	28	23.33	-5,527,154.03	22.79	-197,398.36	61.96
Renovation	1	0.83	-563.56	0.00	-563.56	0.00
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	4	3.33	-352,601.71	1.45	-88,150.43	55.51
> 24 Months <= 36 Months	16	13.33	-4,374,699.74	18.04	-273,418.73	55.55
> 36 Months <= 48 Months	22	18.33	-5,420,909.50	22.35	-246,404.98	62.80
> 48 Months <= 60 Months	16	13.33	-3,508,708.63	14.47	-219,294.29	60.74
> 60 Months	62	51.67	-10,595,769.52	43.69	-170,899.51	51.78
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	18	15.00	-361,493.13	1.49	-20,082.95	16.60
>50,000 <= 100,000	13	10.83	-923,318.22	3.81	-71,024.48	36.64
>100,000 <= 150,000	13	10.83	-1,572,304.07	6.48	-120,946.47	47.71
>150,000 <= 200,000	19	15.83	-3,305,585.62	13.63	-173,978.19	50.84
>200,000 <= 250,000	19	15.83	-4,269,234.11	17.60	-224,696.53	50.49
>250,000 <= 300,000	13	10.83	-3,554,069.89	14.65	-273,389.99	61.29
>300,000 <= 350,000	5	4.17	-1,636,566.20	6.75	-327,313.24	62.09
>350,000 <= 400,000	11	9.17	-4,014,890.79	16.55	-364,990.07	62.71
>400,000 <= 450,000	4	3.33	-1,687,349.40	6.96	-421,837.35	52.17
>450,000 <= 500,000	2	1.67	-942,474.03	3.89	-471,237.02	65.21
>500,000 <= 550,000	1	0.83	-517,264.68	2.13	-517,264.68	65.00
>550,000	2	1.67	-1,468,138.96	6.05	-734,069.48	76.31
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	22	18.33	-3,583,513.80	14.78	-162,886.99	41.63
Owner Occupied	98	81.67	-20,669,175.30	85.22	-210,909.95	58.81
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	98	81.67	-20,346,417.99	83.89	-207,616.51	54.64
Semi Detached	2	1.67	-330,581.15	1.36	-165,290.58	73.42
Unit	20	16.67	-3,575,689.96	14.74	-178,784.50	64.01
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	58	48.33	-10,254,463.32	42.28	-176,801.09	46.92
NSW	29	24.17	-6,248,783.82	25.77	-215,475.30	66.19
Queensland	11	9.17	-2,315,238.59	9.55	-210,476.24	61.30
South Australia	6	5.00	-1,279,440.63	5.28	-213,240.11	54.10
Victoria	16	13.33	-4,154,762.74	17.13	-259,672.67	62.32
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	120	100.00	-24,252,689.10	100.00	-202,105.74	56.28

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Co-Manager

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