

Swan Trust Series 2011-1

1st July 2018 - 30th July 2018

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: 1st July 2018 - 30th July 2018

Amounts denominated in currency of note class

Monthly Payment date: 20 August 2018

Bond report	Class A1 - AUD	Class A2- AUD	Class A2-R - AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0032546	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	1-M BBSW	undisclosed
% Spread per annum *	1.25		1.10	2.50	undisclosed
Fixed Note Coupon %		5.75			
Original Balance	365,000,000.00	100,000,000.00	95,800,000.00	25,500,000.00	9,500,000.00
Balance before Payment	0.00	0.00	61,403,293.71	1,026,314.57	9,500,000.00
Principal Redemption	0.00	0.00	714,139.63	122,424.35	0.00
Balance after Payment	0.00	0.00	60,689,154.08	903,890.22	9,500,000.00
Bond Factor before Payment	0.00000000	0.00000000	0.64095296	0.04024763	1.00000000
Bond Factor after Payment	0.00000000	0.00000000	0.63349848	0.03544668	1.00000000
Interest Payment	0.00	0.00	163,114.06	3,986.04	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jul-18	71,929,608	-1,359,241	-227,802	750,478	0	0	71,093,044.30

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-473,122,938	-84,069,142	131,864,425	0	0	71,093,044.30

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Monthly Calculation Period:	1/07/2018	to	30/07/2018
Monthly Determination Date:	13/08/2018		
Monthly Payment Date:	20/08/2018		32 days

Loan Portfolio Amounts

Jul-18

Outstanding principal	71,929,608.28
Scheduled Principal	227,840.24
Prepayments	1,131,400.30
Redraws	750,478.07
Defaulted Loans	-
Loans repurchased by the seller	227,801.51
Total	71,093,044.30

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	264,829.76
Interest Rate Swap receivable amount	-
Any other non-Principal income	1,395.11
Principal draws	-
Liquidity Facility drawings	-
Income Reserve Draw	-
Total Investor Revenues	266,224.87
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	258.50
Servicing Fee **	17,736.07
Management Fee **	1,773.61
Custodian Fee **	-
Other Senior Expenses **	46.87
Interest Rate Swap payable amount **	25,607.86
Liquidity Facility fees and interest **	460.27
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	-
Class A2 Interest Amount (allocation to swap)**	163,114.06
Redraw Notes Interest Amount	-
Class AB Interest Amount **	3,986.04
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	-
Total of Interest Amount Payments	266,224.87

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	227,840.24
Unscheduled Principal repayments	380,922.23
Repurchases of (Principal)	227,801.51
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Excess Class A2-R Principal in Collections Account	-
Issuance of Class A2-R Notes	-
Principal in Guaranteed Investment Contract Account	-
Total Principal Collections	836,563.98
<u>Total Principal Collections Priority of Payments:</u>	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	-
Class A2 Principal	714,139.63
Principal Payment to Guaranteed Investment Contract Account	-
Class AB Principal	122,424.35
Class B Principal	-
Excess Class A2-R Principal in Collections Account	-
Total Principal Priority of Payments	836,563.98

Additional Information

Liquidity Facility (364 days)	
Available amount	1,500,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2-R - AUD
Outstanding Balance beginning of the period	61,403,293.71
Outstanding Balance end of the period	60,689,154.08
Interest rate	1-M BBSW+1.1%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2-R - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

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	Class AB - AUD
Outstanding Balance beginning of the period	1,026,314.57
Outstanding Balance end of the period	903,890.22
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	Class AB - AUD
Charge-off Analysis	
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000.00
Outstanding Balance end of the period	9,500,000.00
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

	Class B - AUD
Charge-off Analysis	
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 July 2018
Number of Loans	2,091	524
Min (Interest Rate)	6.19%	3.85%
Max (Interest Rate)	8.64%	6.07%
Weighted Average (Interest Rate)	7.13%	4.68%
Weighted Average Seasoning (Months)	32.43	123.05
Weighted Average Maturity (Months)	326.96	237.05
Original Balance (AUD)	499,880,226	71,929,608
Outstanding Principal Balance (AUD)	499,880,226	71,093,044
Average Loan Size (AUD)	239,063	135,674
Maximum Loan Value (AUD)	980,232	715,846
Current Average Loan-to-Value	56.11%	29.55%
Current Weighted Average Loan-to-Value	61.14%	43.64%
Current Maximum Loan-to-Value	94.00%	91.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	1	0.19%	326,771.23	0.46%	13,443.95
>181	2	0.38%	692,254.18	0.97%	127,834.62
Grand Total	3	0.57%	1,019,025.41	1.43%	141,278.57

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
7	6	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-18
	9.70%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	507	96.76	-66,722,704.81	93.85	-131,602.97	43.25
Fixed (Term Remaining)						
<= 1 Year	10	1.91	-2,342,355.06	3.29	-234,235.51	53.38
>1 Year <=2 Years	5	0.95	-1,117,412.21	1.57	-223,482.44	39.60
>2 Year <=3 Years	2	0.38	-910,572.22	1.28	-455,286.11	52.27
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	17	3.24	-4,370,339.49	6.15	-257,078.79	49.62
Grand Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Loan to Value Ratio Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
LVR Tier						
<=20%	219	41.79	-10,467,497.13	14.72	-47,796.79	14.03
> 20% <= 25%	33	6.30	-5,238,800.04	7.37	-158,751.52	22.96
> 25% <= 30%	39	7.44	-4,478,206.48	6.30	-114,825.81	28.37
> 30% <= 35%	22	4.20	-4,258,123.13	5.99	-193,551.05	32.81
> 35% <= 40%	25	4.77	-3,949,950.51	5.56	-157,998.02	38.70
> 40% <= 45%	40	7.63	-7,836,687.00	11.02	-195,917.17	43.06
> 45% <= 50%	27	5.15	-6,363,223.65	8.95	-235,674.95	47.69
> 50% <= 55%	26	4.96	-4,882,473.63	6.87	-187,787.45	52.92
> 55% <= 60%	33	6.30	-7,697,667.64	10.83	-233,262.66	58.05
> 60% <= 65%	31	5.92	-7,071,398.63	9.95	-228,109.63	63.01
> 65% <= 70%	24	4.58	-6,987,977.83	9.83	-291,165.74	68.15
> 70% <= 75%	1	0.19	-318,807.68	0.45	-318,807.68	71.00
> 75% <= 80%	2	0.38	-933,969.97	1.31	-466,984.98	77.68
> 80% <= 85%	1	0.19	-328,096.82	0.46	-328,096.82	82.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.19	-280,164.16	0.39	-280,164.16	91.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Mortgage Insurer Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Mortgage Insurer						
PMI	1	0.19	-250,185.36	0.35	-250,185.36	13.00
PMI POOL	512	97.71	-69,457,856.04	97.70	-135,659.88	43.57
WLENDER	11	2.10	-1,385,002.90	1.95	-125,909.35	52.34
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Loan Maturity Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Maturity (year)						
2020	1	0.19	77.51	0.00	77.51	0.00
2021	2	0.38	-150,543.02	0.21	-75,271.51	16.49
2022	4	0.76	-79,708.26	0.11	-19,927.06	21.36
2023	3	0.57	-195,279.17	0.28	-65,093.06	17.06
2024	4	0.76	-171,910.41	0.24	-42,977.60	26.00
2025	11	2.10	-357,821.15	0.50	-32,529.20	28.06
2026	4	0.76	-324,831.56	0.46	-81,207.89	18.26
2027	3	0.57	-40,812.96	0.06	-13,604.32	12.94
2028	3	0.57	-230,208.96	0.32	-76,736.32	30.93
2029	4	0.76	-319,040.36	0.45	-79,760.09	36.86
2030	4	0.76	-277,940.93	0.39	-69,485.23	28.92
2031	11	2.10	-1,373,724.37	1.93	-124,884.03	46.45
2032	2	0.38	-174,244.37	0.25	-87,122.18	44.15
2033	9	1.72	-701,509.79	0.99	-77,945.53	21.89
2034	21	4.01	-2,762,768.39	3.89	-131,560.40	29.85
2035	27	5.15	-3,372,872.73	4.74	-124,921.21	44.87
2036	27	5.15	-4,532,614.61	6.38	-167,874.62	46.69
2037	32	6.11	-3,868,571.93	5.44	-120,892.87	40.05
2038	59	11.26	-7,450,267.73	10.48	-126,275.72	43.55
2039	248	47.33	-34,598,084.06	48.67	-139,508.40	42.67
2040	36	6.87	-8,529,940.64	12.00	-236,942.80	55.63
2041	8	1.53	-1,354,952.67	1.91	-169,369.08	60.18
2047	1	0.19	-225,473.74	0.32	-225,473.74	13.00
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Loan Purpose Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Purpose						
Purchase	357	68.13	-48,782,495.37	68.62	-136,645.65	45.16
Refinance	166	31.68	-22,308,270.17	31.38	-134,387.17	40.32
Renovation	1	0.19	-2,278.76	0.00	-2,278.76	0.00
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	167	31.87	-2,567,649.27	3.61	-15,375.15	12.56
>50,000 <= 100,000	74	14.12	-5,884,751.71	8.28	-79,523.67	25.86
>100,000 <= 150,000	73	13.93	-9,127,126.16	12.84	-125,029.13	37.93
>150,000 <= 200,000	74	14.12	-13,229,878.86	18.61	-178,782.15	44.10
>200,000 <= 250,000	60	11.45	-13,300,279.10	18.71	-221,671.32	43.54
>250,000 <= 300,000	29	5.53	-7,906,520.94	11.12	-272,638.65	48.19
>300,000 <= 350,000	19	3.63	-6,052,258.95	8.51	-318,539.94	53.25
>350,000 <= 400,000	10	1.91	-3,731,314.82	5.25	-373,131.48	51.84
>400,000 <= 450,000	7	1.34	-3,002,341.99	4.22	-428,906.00	53.72
>450,000 <= 500,000	3	0.57	-1,430,940.34	2.01	-476,980.11	36.97
>500,000 <= 550,000	2	0.38	-1,084,030.61	1.52	-542,015.31	58.00
>550,000	6	1.15	-3,775,951.55	5.31	-629,325.26	62.30
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	423	80.73	-53,818,678.93	75.70	-127,230.92	44.33
Investment	101	19.27	-17,274,365.37	24.30	-171,033.32	41.46
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	404	77.10	-59,323,141.33	83.44	-146,839.46	43.34
Duplex	2	0.38	-108,555.36	0.15	-54,277.68	24.99
Unit	98	18.70	-10,010,918.34	14.08	-102,152.23	46.97
Semi Detached	18	3.44	-1,351,944.90	1.90	-75,108.05	30.85
Vacantland	2	0.38	-298,484.37	0.42	-149,242.18	54.75
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	249	47.52	-34,272,725.73	48.21	-137,641.47	41.89
NSW	115	21.95	-16,219,112.43	22.81	-141,035.76	42.43
Victoria	88	16.79	-11,571,058.29	16.28	-131,489.30	45.84
Queensland	41	7.82	-6,016,325.77	8.46	-146,739.65	50.31
South Australia	21	4.01	-2,240,087.39	3.15	-106,670.83	50.45
ACT	5	0.95	-540,449.89	0.76	-108,089.98	35.72
Tasmania	4	0.76	-230,091.89	0.32	-57,522.97	55.94
Northern Territory	1	0.19	-3,192.91	0.00	-3,192.91	1.00
Total	524	100.00	-71,093,044.30	100.00	-135,673.75	43.64

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	5,690,045.13

Loan Portfolio Amounts

	Jul-18
Outstanding principal	5,741,602.36
Net Repayments	51,557.23
Total	5,690,045.13

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jul-18
Number of Loans	180	45
Min (Interest Rate)	6.19%	3.69%
Max (Interest Rate)	8.59%	5.63%
Weighted Average (Interest Rate)	7.16%	4.64%
Weighted Average Seasoning (Months)	47.11	135.56
Weighted Average Maturity (Months)	318.81	244.93
Original Balance (AUD)	39,245,715	5,741,602
Outstanding Principal Balance (AUD)	39,245,715	5,690,045
Average Loan Size (AUD)	218,032	126,445
Maximum Loan Value (AUD)	824,414	364,064
Current Average Loan-to-Value	55.22%	31.93%
Current Weighted Average Loan-to-Value	61.59%	47.76%
Current Maximum Loan-to-Value	94.00%	97.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	1	2.22%	203,647.46	3.58%	6,202.70
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	2.22%	203,647.46	3.58%	6,202.70

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-18
	10.26%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: 1st July 2018 - 30th July 2018

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	44	97.78	-5,499,508.61	96.65	-124,988.83	46.96
Fixed (Term Remaining)						
<= 1 Year	1	2.22	-190,536.52	3.35	-190,536.52	71.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	1	2.22	-190,536.52	3.35	-190,536.52	71.00
Grand Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	20	44.44	-1,024,439.10	18.00	-51,221.96	13.17
> 20% <= 25%	4	8.89	-620,864.87	10.91	-155,216.22	23.30
> 25% <= 30%	0	0.00	0.00	0.00	0.00	0.00
> 30% <= 35%	3	6.67	-225,349.06	3.96	-75,116.35	33.85
> 35% <= 40%	3	6.67	-680,336.14	11.96	-226,778.71	39.11
> 40% <= 45%	1	2.22	-106,801.71	1.88	-106,801.71	43.00
> 45% <= 50%	1	2.22	-83,704.99	1.47	-83,704.99	47.00
> 50% <= 55%	3	6.67	-579,293.48	10.18	-193,097.83	52.08
> 55% <= 60%	2	4.44	-164,724.15	2.89	-82,362.07	59.00
> 60% <= 65%	1	2.22	-258,641.44	4.55	-258,641.44	65.00
> 65% <= 70%	3	6.67	-908,198.14	15.96	-302,732.71	68.31
> 70% <= 75%	2	4.44	-484,060.42	8.51	-242,030.21	72.82
> 75% <= 80%	1	2.22	-349,984.17	6.15	-349,984.17	78.00
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	1	2.22	-203,647.46	3.58	-203,647.46	97.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	6	13.33	-1,296,799.05	22.79	-216,133.18	67.69
NONE	33	73.33	-3,798,417.61	66.76	-115,103.56	40.26
PMI	2	4.44	-141,865.49	2.49	-70,932.74	28.30
WLENDER	4	8.89	-452,962.98	7.96	-113,240.74	59.66
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	2.22	-30,554.99	0.54	-30,554.99	5.00
2031	1	2.22	478.53	-0.01	478.53	0.00
2032	1	2.22	-32,486.31	0.57	-32,486.31	10.00
2033	1	2.22	-68,833.58	1.21	-68,833.58	17.00
2034	2	4.44	-180,805.49	3.18	-90,402.74	18.68
2035	4	8.89	-525,374.69	9.23	-131,343.67	55.29
2036	4	8.89	-391,861.60	6.89	-97,965.40	35.83
2037	7	15.56	-605,644.73	10.64	-86,520.68	29.00
2038	3	6.67	-430,183.75	7.56	-143,394.58	20.52
2039	11	24.44	-1,727,378.88	30.36	-157,034.44	52.54
2040	5	11.11	-842,974.67	14.82	-168,594.93	72.39
2041	5	11.11	-854,424.97	15.02	-170,884.99	53.22
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	38	84.44	-5,235,953.68	92.02	-137,788.25	49.16
Refinance	7	15.56	-454,091.45	7.98	-64,870.21	31.59
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	13	28.89	-281,201.74	4.94	-21,630.90	13.98
>50,000 <= 100,000	9	20.00	-657,258.70	11.55	-73,028.74	22.35
>100,000 <= 150,000	7	15.56	-806,261.64	14.17	-115,180.23	31.38
>150,000 <= 200,000	4	8.89	-734,476.56	12.91	-183,619.14	47.51
>200,000 <= 250,000	5	11.11	-1,048,671.99	18.43	-209,734.40	59.16
>250,000 <= 300,000	4	8.89	-1,127,382.86	19.81	-281,845.72	50.35
>300,000 <= 350,000	2	4.44	-670,727.67	11.79	-335,363.84	74.17
>350,000 <= 400,000	1	2.22	-364,063.97	6.40	-364,063.97	67.00
>400,000 <= 450,000	0	0.00	0.00	0.00	0.00	0.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	0	0.00	0.00	0.00	0.00	0.00
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	41	91.11	-5,087,391.64	89.41	-124,082.72	48.67
Investment	4	8.89	-602,653.49	10.59	-150,663.37	40.12
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	35	77.78	-4,168,460.36	73.26	-119,098.87	42.37
Duplex	1	2.22	-105,297.46	1.85	-105,297.46	35.00
Unit	8	17.78	-1,386,741.50	24.37	-173,342.69	65.68
Semi Detached	1	2.22	-29,545.81	0.52	-29,545.81	12.00
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	27	60.00	-2,853,420.67	50.15	-105,682.25	38.75
NSW	8	17.78	-1,000,502.58	17.58	-125,062.82	51.76
Queensland	6	13.33	-1,365,692.85	24.00	-227,615.48	60.57
Victoria	3	6.67	-400,825.38	7.04	-133,608.46	61.04
South Australia	1	2.22	-69,603.65	1.22	-69,603.65	32.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	45	100.00	-5,690,045.13	100.00	-126,445.45	47.76

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
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Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Sydney NSW 2000

Co-Manager

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Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

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