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Commonwealth Bank

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Commonwealth Bank of Australia Dividend Reinvestment Plan

Sydney, 15 July 2009: Commonwealth Bank of Australia ("the Group") today announced that the Directors have resolved to apply a 1.5% discount on the Dividend Reinvestment Plan ("DRP") for the final dividend payment for the period ending 30 June 2009.

The Group will shortly write to all eligible shareholders to ensure they have the opportunity to participate in the DRP. Shareholders can also contact Link Market Services on 1800 022 440 to change their participation in the DRP.

The other terms of the DRP remain unchanged. The terms and conditions of the Group's DRP are available on the Group's internet shareholder centre (www.commbank.com.au/shareholder) or by calling Link Market Services on 1800 022 440.

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