



COMMONWEALTH BANK GROUP APPOINTMENT

Sydney 18 March 2009: The Commonwealth Bank Group today announced the appointment of Ian Saines as Group Executive, Institutional Banking and Markets.

The Group's Chief Executive Officer, Ralph Norris said, "I am delighted to announce Ian's appointment to this role on a permanent basis and to have him on the Group's Senior Executive team".

"Ian's appointment follows a restructure of the former Premium Business Services area in January 2009 and an external search. Ian's extensive background in the institutional and markets sector, combined with his strong leadership capabilities and the performance he has displayed in this role on an acting basis, has demonstrated his suitability to lead this important area of our business."

Mr Saines has been with the Commonwealth Bank Group since 2004 occupying senior roles in Institutional Banking and Markets. Prior to this, Ian held senior positions in Zurich Financial Services Group and Bankers Trust Australia Limited.

Mr Saines' appointment is effective immediately.

ENDS

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