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Cormonwealth Bank

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SHARE PURCHASE PLAN

19 March 2009: Commonwealth Bank of Australia ("the Group") today announced the results of its Share Purchase Plan ("SPP").

The SPP offer closed at 5.00pm (Sydney time) on Wednesday 11 March 2009. Applications for approximately \$865 million of new fully paid ordinary shares in the Group ("Shares") were received. No scaleback of applications will occur and eligible shareholders will be issued the full amount of Shares for which they applied.

The issue price will be \$26.00 per Share. Shares will be allotted on 23 March 2009.

The issue of these Shares will add approximately 30bps to the Group's Tier 1 Capital ratio.

For general enquiries concerning the SPP, shareholders should call 1800 022 440 or +61 2 8280 7199 if calling from outside Australia. (The Group's Share Registry will not provide financial, investment or taxation advice.)

ENDS

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