Sydney, 7 March 2011: On 1 April 2011, Commonwealth Bank of Australia will be paying its interim dividend for the half year ended 31 December 2010 of $1.32 per share, amounting to $2,045 million. This consists of a cash component of $1,532 million and shares to the value of $513 million to satisfy the Dividend Reinvestment Plan.

The dividend will be 100% franked at the company tax rate of 30% and will be paid to all Commonwealth Bank shareholders who were recorded on the register at 5pm on the record date of 18 February 2011.

Shares allocated under the Dividend Reinvestment Plan will be issued at a price of $52.92. The Dividend Reinvestment Plan participation rate for the interim dividend is 25.08%