

# ASX ANNOUNCEMENT



## APRA ANNOUNCEMENT ON D-SIB CAPITAL REQUIREMENTS

**SYDNEY, 23 DECEMBER 2013:** The Australian Prudential Regulation Authority (APRA) today confirmed that the Commonwealth Bank of Australia (the Group), along with the other major Australian banks, has been classified as a Domestic Systemically Important Bank (D-SIB).

As a result, APRA will increase the Capital Conservation Buffer (CCB) that applies to the four major Australian banks by 1.0% from 1 January 2016. APRA's minimum capital requirement for the Common Equity Tier 1 (CET1) ratio will remain unchanged at 4.5%, with the CCB rising from 2.5% to 3.5%.

The Commonwealth Bank's current capital position is already in excess of APRA's requirements (CET1 of 8.2% as at 30 June 2013). On an internationally harmonised basis, the Group's CET1 ratio was 11.0% as at 30 June 2013, placing it at the upper end of its global peers.

**ENDS**

**Media:**

Kate Abrahams  
Ph: (02) 9303 1660  
Mobile: 0481 012 110