

# MEDIA RELEASE



## Commonwealth Bank appoints new Group Executive

**Sydney, 10 December 2013:** The Chief Executive Officer of Commonwealth Bank Ian Narev has announced the appointment of Kelly Bayer Rosmarin as Group Executive of Institutional Banking and Markets.

Mr Narev said he was delighted to promote an internal candidate to the Group's senior executive team from a strong pool of both internal and external candidates.

"Kelly is an experienced institutional banker with a client-first management approach, great insight into how technology will continue to benefit the Commonwealth Bank's institutional clients, and proven experience in risk management. Kelly brings a compelling vision to lead this team.

"The appointment of Kelly, following the resignation of Ian Saines, is recognition of the importance Commonwealth Bank places on continuing to grow our institutional banking and markets business.

"Our institutional clients expect Commonwealth Bank not only to provide traditional banking and finance solutions, but also to be a trusted partner with clear perspective and relevant expertise. Over many years at the Commonwealth Bank, Kelly has demonstrated her ability to lead teams to provide this partnership," Mr Narev said.

Ms Bayer Rosmarin joined the Commonwealth Bank in 2004 and has since held a variety of line roles, as well as playing an important part in many key strategic initiatives, projects, and product launches across the organisation. She is currently the Executive General Manager of Corporate Banking Solutions and a member of the Institutional Banking & Markets and Business & Private Banking Leadership teams. In this role, she has had a strong client-facing focus, and has sat on the Group's senior credit committees. She has also been instrumental in using technology to provide innovative new services and products through the use of data and analytical insight. Prior to her time at Commonwealth Bank, Ms Bayer Rosmarin was a consultant at The Boston Consulting Group and a director of product strategy and product management at technology firm Peoplesoft in California. She has bachelors and masters degrees in science from Stanford University.

Ms Bayer Rosmarin said the appointment is a great opportunity to grow the institutional and markets business.

"I'm looking forward to the challenge of leading an important part of the Group, building on the business's client focus, and providing innovative banking and markets services to Australia's leading institutions," she said.

Ms Bayer Rosmarin will commence as Group Executive of Institutional Banking and Markets on 16 December 2013.

Commonwealth Bank's Institutional Banking and Markets business provides equity, debt and banking services, including payment solutions, to the Group's institutional clients.

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