

ASX ANNOUNCEMENT



COMMONWEALTH BANK OF AUSTRALIA Entitlement Offer – CBA successfully completes institutional entitlement offer

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SYDNEY, 17 AUGUST 2015: On Wednesday, 12 August 2015, Commonwealth Bank of Australia (“CBA”) announced a \$5 billion pro rata renounceable entitlement offer (“Entitlement Offer”), which allows eligible shareholders to buy new CBA ordinary shares (“New Shares”) at an offer price of \$71.50 per New Share.

CBA now announces the successful completion of the institutional component of the Entitlement Offer.

CBA ordinary shares are expected to resume trading on ASX from market open today. Ordinary shares acquired on or after 12 August 2015 will not be eligible for the Entitlement Offer.

Result of the institutional entitlement offer and institutional bookbuild

The institutional entitlement offer and institutional bookbuild have been completed, raising approximately \$2.1 billion. The institutional entitlement offer attracted strong demand, with approximately 90% of entitlements being exercised by eligible institutional shareholders.

Entitlements not exercised by eligible institutional shareholders and entitlements of ineligible institutional shareholders were sold in the institutional bookbuild. The clearing price was \$78.00 per New Share (being the offer price of \$71.50 per share, plus \$6.50 per entitlement). Eligible institutional shareholders who elected not to exercise their entitlements, and ineligible institutional shareholders, will receive \$6.50 in cash for each entitlement sold in the institutional bookbuild, less expenses and any applicable withholding tax.

The close of the institutional entitlement offer represents completion of the first stage of the Entitlement Offer. New Shares to be issued as part of the institutional entitlement offer (including those subject to the institutional bookbuild) are expected to be issued on Wednesday, 26 August 2015 and commence trading on ASX on the same day.

New Shares issued under the institutional entitlement offer will not receive the dividend for the full year ended 30 June 2015. New Shares will rank equally with existing CBA ordinary shares in all other respects.

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Retail Entitlement Offer

The retail component of the Entitlement Offer (“Retail Entitlement Offer”) is expected to raise approximately \$3.0 billion. The Retail Entitlement Offer will open on Monday, 24 August 2015 and close at 5.00pm (Sydney time) on Tuesday, 8 September 2015.

For further information about the Retail Entitlement Offer, see CBA’s separate ASX announcement enclosing a copy of the Retail Entitlement Offer Booklet.

If you have questions relating to the Retail Entitlement Offer, please call the Retail Entitlement Offer Information Line on 1800 606 866 (within Australia) or +61 1800 606 866 (outside Australia) (Monday to Friday 8.00am – 7.30pm, Sydney time) during the Retail Entitlement Offer Period (24 August 2015 to 8 September 2015).

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Important information

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements issued under the entitlement offer (“Entitlements”) nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state or other jurisdiction of the United States.

Accordingly, the Entitlements may not be issued to, purchased or traded by, or taken up or exercised by, and the New Shares may not be offered or sold to persons in the United States or persons acting for the account or benefit of a person in the United States, unless such Entitlements or New Shares have been registered under the Securities Act, or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

Neither this announcement nor any other documents relating to the offer of Entitlements or New Shares may be sent or distributed to persons in the United States.

This announcement contains forward-looking statements, which can usually be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”,

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“objectives”, “outlook”, “guidance” or words of similar effect. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of CBA, and which may cause actual outcomes to differ materially from those expressed in the statements contained in this announcement. Undue reliance should not be placed on these forward-looking statements. These forward-looking statements are based on information available to CBA as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules) CBA undertakes no obligation to update these forward-looking statements.