

MEDIA RELEASE



Commonwealth Bank appoints new Group Executive

Monday, 2 March 2015: The Chief Executive Officer of Commonwealth Bank, Ian Narev, today announced the appointment of Vittoria Shortt as Group Executive, Marketing and Strategy. In this role Ms Shortt will report directly to Mr Narev as a member of the Group Executive Committee.

Ms Shortt joined the Commonwealth Bank in 2002 and has held a number of line roles in the retail banking businesses of both CBA and Bankwest, including customer-facing, operations and strategy leadership roles. Most recently, since May 2013 she has been the Commonwealth Bank's Chief Marketing Officer. Ms Shortt began her career in audit and corporate finance with Deloitte and Carter Holt Harvey in New Zealand.

Mr Narev said: "Vittoria is an experienced banker with a track record of achievement in multiple roles during her 13 years with CBA. Her combination of skills has given us the opportunity to combine our marketing and strategy functions, which is a natural step given our on-going focus on customer service as the keystone of our strategy. I am delighted that she will join our senior leadership team."

The appointment of Ms Shortt follows Rob Jesudason's move from Group Executive, Group Strategic Development, to Group Executive, International Financial Services, in November 2014. Ms Shortt will commence in her new role with immediate effect.

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