

ASX ANNOUNCEMENT



COMMONWEALTH BANK OF AUSTRALIA Retail Entitlement Offer – Communication to shareholders

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

SYDNEY, 13 AUGUST 2015: Attached is a copy of the postcard being sent today to all CBA shareholders in Australia and New Zealand in connection with the \$5 billion pro rata renounceable entitlement offer announced on 12 August 2015. The postcard is specifically related to the component of the offer for eligible retail shareholders, which is called the Retail Entitlement Offer.

Enquiries

If you have any questions about the Retail Entitlement Offer, you should seek advice from your financial adviser or other professional adviser. You can also call the Retail Entitlement Offer Information Line on 1800 606 866 (within Australia) or +61 1800 606 866 (outside Australia) (Monday to Friday 8.00am – 7.30pm, Sydney time) between 25 August 2015 and 8 September 2015.

ENDS

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Important information

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements issued under the entitlement offer ("Entitlements") nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States.

Accordingly, the Entitlements may not be issued to, purchased or traded by, or taken up or exercised by, and the New Shares may not be offered or sold to persons in the United States or persons acting for the account or benefit of a person in the United States, unless such Entitlements or New Shares have been registered under the Securities Act, or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

Neither this announcement nor any other documents relating to the offer of Entitlements or New Shares may be sent or distributed to persons in the United States.

COMMBANK RETAIL ENTITLEMENT OFFER.

Offer closes 8 September 2015.



ABN 48 123 123 124



Your SRN/HIN

Eligible shareholders can purchase new CommBank ordinary shares for \$71.50 per new share.

All dates are subject to change. This is not investment advice and has been prepared without taking into account your investment objectives, financial situation or particular needs. Please call the information line if you do not wish to receive marketing materials from CommBank. Not for distribution or release in the United States.

Eligible shareholders can purchase 1 new CommBank ordinary share for every 23 ordinary shares they hold on the record date (7:00pm (Sydney time) on 17 August 2015).

Eligible retail shareholders can exercise their entitlements until the offer closes on 8 September 2015.

Eligible retail shareholders can also sell their entitlements on ASX between 17 August 2015 and 1 September 2015.

Your entitlements may be valuable and you have a number of decisions to make in respect of your entitlements.

To help with your decisions, you will shortly receive an information booklet which you should read in its entirety, including the risk factors.

To learn more, visit www.commsec.com.au.

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