

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Commonwealth Bank of Australia
ABN	48 123 123 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Mark Narev
Date of last notice	28 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	13 March 2017
No. of securities held prior to change	Direct – 131,349 fully paid ordinary shares 63,106 rights to acquire a maximum of 63,106 shares awarded under the Group Leadership Reward Plan (GLRP). (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2017) 58,260 rights to acquire a maximum of 58,260 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2018) 54,049 rights to acquire a maximum of 54,049 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2019)

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Class	Rights able to convert into fully paid ordinary shares
Number acquired	Rights to acquire a maximum of 55,443 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2020)
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>Direct – 131,349 fully paid ordinary shares</p> <p>63,106 rights to acquire a maximum of 63,106 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2017)</p> <p>58,260 rights to acquire a maximum of 58,260 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2018)</p> <p>54,049 rights to acquire a maximum of 54,049 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2019)</p> <p>55,443 rights to acquire a maximum of 55,443 shares awarded under the GLRP. (Vesting of rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2020)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Grant of rights under the GLRP for the 2016 award.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable