

ASX Announcement

Commonwealth Bank's response to APRA's release on establishing 'unquestionably strong' capital ratios

Wednesday, 19 July 2017: Commonwealth Bank of Australia (CBA) acknowledges the release of the Australian Prudential Regulation Authority's (APRA) information paper today on establishing 'unquestionably strong' capital ratios for all Australian banks.

APRA's information paper means that, from 1 January 2020, CBA is expected to hold Common Equity Tier 1 Capital (CET1) of at least 10.5%¹.

CBA Chief Financial Officer, Robert Jesudason said: "CBA is well positioned to meet this new capital benchmark. Financial strength is a key priority of CBA's strategy, and we constantly monitor our capital position and any potential regulatory change which may affect our capital. We will provide a more detailed update on these matters when we present our annual results on 9 August 2017".

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¹ Table entitled "Impact on the four major Australian banks" on page 6 of APRA information paper entitled "Strengthening banking system resilience – establishing unquestionably strong capital ratios"