Update Summary

Entity name
COMMONWEALTH BANK OF AUSTRALIA.

Security on which the Distribution will be paid
CBA - ORDINARY FULLY PAID

Announcement Type
Update to previous announcement

Date of this announcement
Monday March 13, 2017

Reason for the Update
Update to Part 4A.6 - DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
COMMONWEALTH BANK OF AUSTRALIA.

1.2 Registered Number Type
ABN

1.3 ASX issuer code
CBA

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Update to Part 4A.6 - DRP Price

1.4b Date of previous announcement(s) to this update
Thursday March 2, 2017

1.5 Date of this announcement
Monday March 13, 2017

1.6 ASX Security Code
CBA
Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
Saturday December 31, 2016

2A.4 Record Date
Thursday February 23, 2017

2A.5 Ex Date
Wednesday February 22, 2017

2A.6 Payment Date
Tuesday April 4, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per security (in primary currency) for all
dividends/distributions notified in this form
AUD 1.99000000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
Yes

2A.11 Does the entity have a securities plan for
dividends/distributions on this security?
We have a Dividend/Distribution Reinvestment
Plan (DRP)
2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the entity have tax component information apart from franking?
Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
Yes

2B.2 Please provide a description of your currency arrangements
Shareholders resident in the United Kingdom, New Zealand and Fiji on the record date will be paid in the relevant local currency in accordance with CBA’s Foreign Currency Dividend Payment Protocol.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Exchange Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP - Pound Sterling</td>
<td>GBP 1.23877500</td>
</tr>
<tr>
<td>FJD - Fiji Dollar</td>
<td>FJD 3.10838000</td>
</tr>
<tr>
<td>NZD - New Zealand Dollar</td>
<td>NZD 2.13586700</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

<table>
<thead>
<tr>
<th>Currency</th>
<th>Exchange Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP</td>
<td>0.6225</td>
</tr>
<tr>
<td>FJD</td>
<td>1.5620</td>
</tr>
<tr>
<td>NZD</td>
<td>1.0733</td>
</tr>
</tbody>
</table>

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released
Thursday March 2, 2017

Estimated or Actual?
Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 1.99000000
3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 1.99000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).
New Zealand Imputation Credit of NZ0.09 per ordinary share.

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday February 24, 2017 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price
Start Date
Monday February 27, 2017
End Date
Friday March 10, 2017

4A.5 DRP price calculation methodology
The average of the daily volume weighted average market price of all fully paid ordinary shares in the capital of CBA sold on the ASX or Chi-X during the 10 trading days commencing 27 February 2017 and ending 10 March 2017, with no discount.

4A.6 DRP Price (including any discount):
AUD 83.21000

4A.7 DRP +securities +issue date
Tuesday April 4, 2017
### 4A.8 Will DRP +securities be a new issue?
Yes

### 4A.8a Do DRP +securities rank pari passu from +issue date?
Yes

### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

### 4A.11 Are there any other conditions applying to DRP participation?
Yes

#### 4A.11a Conditions for DRP participation
Participation in the DRP is restricted to shareholders having a registered address or being resident in Australia, New Zealand or the United Kingdom.

### 4A.12 Link to a copy of the DRP plan rules

### 4A.13 Further information about the DRP
N/A

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**Part 5 - Further information**

#### 5.1 Please provide any further information applicable to this dividend/distribution

#### 5.2 Additional information for inclusion in the Announcement Summary