

ASX Announcement

Commonwealth Bank provides an update on AUSTRAC civil proceedings

Friday, 25 May 2018 (Sydney): Commonwealth Bank of Australia (CBA) refers to its announcement on 22 March 2018, noting that the Federal Court ordered mediation to occur by 25 May 2018 in the civil penalty proceedings initiated by AUSTRAC on 3 August 2017.

The parties have been engaged in mediation and discussions are continuing.

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Contact Details

Danny John Media Relations 02 9118 6919 media@cba.com.au

Melanie Kirk Investor Relations 02 9118 7113 CBAInvestorRelations@cba.com.au