

ASX Announcement

Commonwealth Bank to dispute ASIC civil proceedings

Monday, 26 February 2018 (Sydney): The Commonwealth Bank is reviewing details of the Statement of Claim lodged by ASIC against it in relation to trading allegedly affecting the Bank Bill Swap Rate (BBSW) on six occasions in 2012.

The Commonwealth Bank disputes the allegations made by ASIC as we do not believe our employees have engaged in unlawful conduct, nor have they done anything that would have adversely impacted the efficiency and integrity of financial markets as alleged, or at all.

The Commonwealth Bank has co-operated fully with ASIC's investigation and we will look to constructively engage with ASIC in order to resolve this matter.

As the matter is before the court, it would not be appropriate to comment further at this time.

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