Update Summary

**Entity name**
COMMONWEALTH BANK OF AUSTRALIA.

**Security on which the Distribution will be paid**
CBA - ORDINARY FULLY PAID

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Monday March 18, 2019

**Reason for the Update**
Update to Part 4A.6 - DRP price

Refer to below for full details of the announcement

Announcement Details

**Part 1 - Entity and announcement details**

1.1 **Name of Entity**
COMMONWEALTH BANK OF AUSTRALIA.

1.2 **Registered Number Type**
ABN

1.3 **ASX issuer code**
CBA

1.4 **The announcement is**
Update/amendment to previous announcement

1.4a **Reason for update to a previous announcement**
Update to Part 4A.6 - DRP price

1.4b **Date of previous announcement(s) to this update**
Thursday February 21, 2019

1.5 **Date of this announcement**
Monday March 18, 2019

1.6 **ASX Security Code**
CBA
Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Monday December 31, 2018

2A.4 +Record Date
Thursday February 14, 2019

2A.5 Ex Date
Wednesday February 13, 2019

2A.6 Payment Date
Thursday March 28, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with +ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
AUD 2.00000000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
Yes

2A.11 Does the entity have a securities plan for
dividends/distributions on this +security?
We have a Dividend/Distribution Reinvestment
Plan (DRP)
Notification of dividend / distribution

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution? Yes

2A.11a(i) DRP Status in respect of this dividend/distribution Full DRP

2A.12 Does the entity have tax component information apart from franking? Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.). Yes

2B.2 Please provide a description of your currency arrangements

Shareholders resident in the United Kingdom, New Zealand and Fiji on the record date will be paid in the relevant local currency in accordance with CBA’s Foreign Currency Dividend Payment Protocol.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP</td>
<td>1.09640000</td>
</tr>
<tr>
<td>FJD</td>
<td>3.00100000</td>
</tr>
<tr>
<td>NZD</td>
<td>2.08800000</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

GBP = 0.5482
FJD = 1.5005
NZD = 1.0440

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Thursday February 21, 2019

Estimated or Actual? Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements? No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? No

3A.1a Ordinary dividend/distribution estimated amount per security AUD

3A.1b Ordinary Dividend/distribution amount per security AUD 2.00000000
3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 2.00000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

New Zealand Imputation Credit of NZ 0.05 per ordinary share.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday February 15, 2019 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date
Monday February 18, 2019

End Date
Friday March 15, 2019

4A.5 DRP price calculation methodology

The average of the daily volume weighted average market price of all fully paid ordinary shares in the capital of CBA sold on the ASX or Chi-X during the 20 trading days commencing on 18 February 2019 and ending on 15 March 2019, with no discount.

4A.6 DRP Price (including any discount):
AUD 73.21000

4A.7 DRP +securities +issue date
Thursday March 28, 2019
4A.8 Will DRP +securities be a new issue?
No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
Yes

4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders having a registered address or being resident in Australia, New Zealand or the United Kingdom.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Participation in DRP for the 2019 Interim Dividend is approximately 16.72% of CBA's fully paid ordinary shares on issue.

5.2 Additional information for inclusion in the Announcement Summary