Update Summary

**Entity name**
COMMONWEALTH BANK OF AUSTRALIA.

**Security on which the Distribution will be paid**
CBA - ORDINARY FULLY PAID

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Monday September 7, 2020

**Reason for the Update**
Update to Part 4A.6 - DRP Price

Refer to below for full details of the announcement
Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
COMMONWEALTH BANK OF AUSTRALIA.

1.2 Registered Number Type
ABN

1.3 ASX issuer code
CBA

1.4 The announcement is
☑️ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Update to Part 4A.6 - DRP Price

1.4b Date of previous announcement(s) to this update
Tuesday September 1, 2020

1.5 Date of this announcement
Monday September 7, 2020

1.6 ASX Security Code
CBA

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑️ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ending (date)
Tuesday June 30, 2020
Notification of dividend / distribution

2A.4 Record Date
Thursday August 20, 2020

2A.5 Ex Date
Wednesday August 19, 2020

2A.6 Payment Date
Wednesday September 30, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per security (in primary currency) for all dividends/distributions notified in this form
AUD 0.98000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this security?
☐ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
☐ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the entity have tax component information apart from franking?
☐ Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
☐ Yes
2B.2 Please provide a description of your currency arrangements

Shareholders with registered addresses in the United Kingdom, New Zealand and Fiji on the Record Date will be paid in the relevant local currency. Additionally, any Shareholder regardless of their domicile can receive their dividend payment in Australian Dollar, New Zealand Dollar, Pound Sterling, Swiss Franc, Euro, Hong Kong Dollar, Singapore Dollar or US Dollar if their nominated bank account is in the country of the nominated currency. Shareholders should contact the share registry, Link Market Services, via email at cba@linkmarketservices.com.au or on 1800 022 440 for information on currency arrangements and instructions for updating bank account details.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Payment currency equivalent amount per security</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP - Pound Sterling</td>
<td>GBP 0.54076400</td>
</tr>
<tr>
<td>CHF - Swiss Franc</td>
<td>CHF 0.65189600</td>
</tr>
<tr>
<td>EUR - Euro</td>
<td>EUR 0.60564000</td>
</tr>
<tr>
<td>HKD - Hong Kong Dollar</td>
<td>HKD 5.59491800</td>
</tr>
<tr>
<td>SGD - Singapore Dollar</td>
<td>SGD 0.97960800</td>
</tr>
<tr>
<td>USD - US Dollar</td>
<td>USD 0.72177000</td>
</tr>
<tr>
<td>FJD - Fiji Dollar</td>
<td>FJD 1.50341800</td>
</tr>
<tr>
<td>NZD - New Zealand Dollar</td>
<td>NZD 1.07114000</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

GBP = 0.5518
CHF = 0.6652
EUR = 0.6180
HKD = 5.7091
SGD = 0.9996
USD = 0.7365
FJD = 1.5341
NZD = 1.0930

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Monday August 31, 2020

Estimated or Actual?

☐ Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☐ Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Any Shareholder regardless of their domicile can receive their dividend payment in Australian Dollar, New Zealand Dollar, Pound Sterling, Swiss Franc, Euro, Hong Kong Dollar, Singapore Dollar or US Dollar if their nominated bank account is in the country of the nominated currency.
Notification of dividend / distribution

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution
Thursday August 20, 2020 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged
Shareholders should contact the share registry, Link Market Services, via email at cba@linkmarketservices.com.au or on +61 1800 022 440 for information on currency arrangements, to obtain Direct Credit forms and to update their bank account details. Shareholders may also update their currency arrangements or bank account details online by visiting the Link Investor Centre at www.linkmarketservices.com.au and clicking on 'Investor Login'.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 0.98000000

3A.2 Is the ordinary dividend/distribution franked?
☒ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☒ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 0.98000000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).
New Zealand Imputation Credit of NZ 0.10 per ordinary share.
Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
- Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday August 21, 2020 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date       End Date
Monday August 24, 2020       Friday September 4, 2020

4A.5 DRP price calculation methodology
The average of the daily volume weighted average market price of all fully paid ordinary shares in the capital of CBA sold on the ASX or Chi-X during the 10 trading days commencing on 24 August 2020 and ending on 4 September 2020, with no discount.

4A.6 DRP Price (including any discount): AUD 68.53000

4A.7 DRP securities +issue date
Wednesday September 30, 2020

4A.8 Will DRP securities be a new issue?
- Yes

4A.8a Do DRP securities rank pari passu from +issue date?
- Yes

4A.9 Is there a minimum dollar amount or number of securities required for DRP participation?
- No

4A.10 Is there a maximum dollar amount or number of securities required for DRP participation?
- No

4A.11 Are there any other conditions applying to DRP participation?
- Yes

4A.11a Conditions for DRP participation
Participation will be offered to shareholders in Australia, New Zealand, the United Kingdom, Canada, Hong Kong, Ireland, Singapore, Norway, Switzerland and United Arab Emirates.


4A.12 Link to a copy of the DRP plan rules
4A.13 Further information about the DRP

It is important that you read the DRP Rules carefully, along with the DRP eligibility notice to shareholders outside Australia on https://www.commbank.com.au/about-us/investors/dividend-reinvestment-plan.html, before deciding whether to participate in the DRP. If you have any questions or need advice on whether you should participate in the DRP, please contact an independent professional adviser.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary