Update Summary

**Entity name**
COMMONWEALTH BANK OF AUSTRALIA.

**Security on which the Distribution will be paid**
CBA - ORDINARY FULLY PAID

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Monday March 23, 2020

**Reason for the Update**
Update to Part 4A.6 - DRP Price

Refer to below for full details of the announcement
Part 1 - Entity and announcement details

1.1 Name of Entity
COMMONWEALTH BANK OF AUSTRALIA.

1.2 Registered Number Type
ABN

1.3 ASX issuer code
CBA

1.4 The announcement is
☑️ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Update to Part 4A.6 - DRP Price

1.4b Date of previous announcement(s) to this update
Tuesday March 17, 2020

1.5 Date of this announcement
Monday March 23, 2020

1.6 ASX Security Code
CBA

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑️ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending (date)
Tuesday December 31, 2019
Notification of dividend / distribution

2A.4 +Record Date
Thursday February 20, 2020

2A.5 Ex Date
Wednesday February 19, 2020

2A.6 Payment Date
Tuesday March 31, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
$ 2,000,000.00

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
☐ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
☐ Yes

2A.12 Does the entity have tax component information apart from franking?
☐ Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
☐ Yes
2B.2 Please provide a description of your currency arrangements

Shareholders resident in the United Kingdom, New Zealand and Fiji on the record date will be paid in the relevant local currency. Additionally, any Shareholder regardless of their domicile can receive payment in Australian Dollar, New Zealand Dollar, Pound Sterling, Swiss Franc, Euro, Hong Kong Dollar, Singapore Dollar or US Dollar if their nominated bank account is in the country of the nominated currency. Shareholders should contact the share registry, Link Market Services, for information on currency arrangements and updating their bank account details.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Payment currency equivalent amount per security</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP - Pound Sterling</td>
<td>$ 0.99280000</td>
</tr>
<tr>
<td>CHF - Swiss Franc</td>
<td>$ 1.13660000</td>
</tr>
<tr>
<td>EUR - Euro</td>
<td>$ 1.07740000</td>
</tr>
<tr>
<td>HKD - Hong Kong Dollar</td>
<td>$ 9.30600000</td>
</tr>
<tr>
<td>SGD - Singapore Dollar</td>
<td>$ 1.69980000</td>
</tr>
<tr>
<td>USD - US Dollar</td>
<td>$ 1.20540000</td>
</tr>
<tr>
<td>FJD - Fiji Dollar</td>
<td>$ 2.74440000</td>
</tr>
<tr>
<td>NZD - New Zealand Dollar</td>
<td>$ 2.01780000</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

<table>
<thead>
<tr>
<th>Currency</th>
<th>Exchange Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP</td>
<td>0.4964</td>
</tr>
<tr>
<td>CHF</td>
<td>0.5683</td>
</tr>
<tr>
<td>EUR</td>
<td>0.5387</td>
</tr>
<tr>
<td>HKD</td>
<td>4.6530</td>
</tr>
<tr>
<td>SGD</td>
<td>0.8499</td>
</tr>
<tr>
<td>USD</td>
<td>0.6027</td>
</tr>
<tr>
<td>FJD</td>
<td>1.3722</td>
</tr>
<tr>
<td>NZD</td>
<td>1.0089</td>
</tr>
</tbody>
</table>

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?  
Actual

Tuesday March 17, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Any Shareholder regardless of their domicile can receive payment in Australian Dollar, New Zealand Dollar, Pound Sterling, Swiss Franc, Euro, Hong Kong Dollar, Singapore Dollar or US Dollar if their nominated bank account is in the country of the nominated currency.
2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution
Thursday February 20, 2020 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged
Shareholders should contact the share registry, Link Market Services, on +61 1800 022 440 for information on currency arrangements, to obtain Direct Credit forms and to update their bank account details. Shareholders may also update their currency arrangements or nominated bank account details online by visiting the Link Investor Centre at www.linkmarketervices.com.au and clicking on Investor Login.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security
$

3A.1b Ordinary Dividend/distribution amount per security
$ 2.00000000

3A.2 Is the ordinary dividend/distribution franked?
☒ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☒ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.3a Applicable corporate tax rate for franking credit
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
$ 2.00000000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
$ 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).
New Zealand Imputation Credit of NZ 0.10 per ordinary share.
Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
☐ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday February 21, 2020 17:00:00

4A.3 DRP discount rate
0.0000%

4A.4 Period of calculation of reinvestment price

<table>
<thead>
<tr>
<th>Start Date</th>
<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday February 24, 2020</td>
<td>Friday March 20, 2020</td>
</tr>
</tbody>
</table>

4A.5 DRP price calculation methodology
The average of the daily volume weighted average market price of all fully paid ordinary shares in the capital of CBA sold on the ASX or Chi-X during the 20 trading days commencing on 24 February 2020 and ending on 20 March 2020, with no discount.

4A.6 DRP Price (including any discount): $73.37000

4A.7 DRP securities issue date
Tuesday March 31, 2020

4A.8 Will DRP securities be a new issue?
☐ No

4A.9 Is there a minimum dollar amount or number of securities required for DRP participation?
☐ No

4A.10 Is there a maximum dollar amount or number of securities required for DRP participation?
☐ No

4A.11 Are there any other conditions applying to DRP participation?
☐ Yes

4A.11a Conditions for DRP participation
Participation in the DRP is restricted to shareholders having a registered address or being resident in Australia, New Zealand or the United Kingdom.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution
5.2 Additional information for inclusion in the Announcement Summary