

ASX ANNOUNCEMENT



COMMONWEALTH BANK OF AUSTRALIA Adjustment to Perpetual Exchangeable Repurchaseable Listed Shares III ("PERLS III") (ASX code: PCAPA)

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

WEDNESDAY, 12 AUGUST 2015: The Commonwealth Bank of Australia ("the Group") today announced its results for the financial year ended 30 June 2015. The Group also announced the launch of a \$5 billion pro rata renounceable entitlement offer.

As a result of the capital raising, the Group will adjust the Maximum Conversion Number for PERLS III. This is in accordance with the terms of PERLS III and a notice will be sent to relevant investors.

The Group has requested APRA approval to adjust the Maximum Exchange Number of its other hybrid Tier 1 and Tier 2 capital securities but APRA has not provided approval. The Group will seek to discuss this further with APRA.

Ends

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