

ASX ANNOUNCEMENT



ASSIGNMENT EVENT NOTICE FOR REMAINING PERLS V

Sydney, 31 October 2014: Commonwealth Bank of Australia (the **Group**) announces that:

- an Assignment Event has occurred in respect of all Perpetual Exchangeable Resaleable Listed Securities issued in 2009 (**PERLS V**) which remain on issue; and
- the Group has received, and accepts, the offer contained in clause 5.2(a) of the Note Terms in Appendix B of the PERLS V Prospectus dated 7 September 2009 (**Prospectus**) under which the Notes comprising those PERLS V are assigned to the Group.

All PERLS V which remain on issue were earlier today acquired by Morgan Stanley Australia Securities Limited (**Purchaser**) pursuant to the Resale of PERLS V. Under the Resale process, holders of PERLS V will receive a payment equal to the Face Value of their PERLS V Resold (A\$200 per PERLS V) from the Purchaser, which concludes the redemption process for PERLS V.

Details of Assignment Event

The Group has elected that the Assignment Event occur today in respect of all PERLS V which remain on issue. Accordingly, an Assignment Event for the purposes of clause 5.1(e) of the Note Terms has occurred. Today is the 'Assignment Event Date' under the Note Terms.

Effect of Assignment Event

There is no practical impact on the Resale (including the payments by the Purchaser to the holders of PERLS V Resold) because of the Assignment Event.

Capitalised terms that are not defined in this notice have the same meaning given to them in the Note Terms set out in the Prospectus.

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For additional information, please contact

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