

# ASX ANNOUNCEMENT



*Sydney, 13 March 2014*

## **Preferred Capital Limited – Appointment of Director**

Ms Margaret Kay Taylor has been appointed as a Director of Preferred Capital Limited, the issuer of the Perpetual Exchangeable Repurchaseable Listed Shares (PERLS III).

Ms Taylor was appointed as the Company Secretary of the Commonwealth Bank of Australia on 6 August 2013. Prior to this role, Ms Taylor was the Group General Counsel and Company Secretary of Boral Limited, and prior to that she was the Regional Counsel Australia/Asia for BHP Billiton. Ms Taylor also worked as a partner with law firm Minter Ellison for many years, specialising in corporate and securities law, and holds a law and arts degree from the University of Queensland.

Maria Karagiannis  
Company Secretary  
Preferred Capital Limited