



# ASX ANNOUNCEMENT

## COMMONWEALTH BANK CONFIRMS ISSUE OF COMMBANK PERLS IX CAPITAL NOTES

### NOT FOR DISTRIBUTION IN THE UNITED STATES

**Sydney, 3 April 2017:** Commonwealth Bank of Australia (the “Group”) is pleased to confirm that, on 31 March 2017, 16,400,000 CommBank PERLS IX Capital Notes (“PERLS IX”) were issued and allotted to successful applicants at an application price of A\$100 each, raising A\$1.64 billion. Terms used but not defined in this announcement are defined in the PERLS IX Prospectus dated 28 February 2017.

### ALLOCATION POLICY

- **Priority Securityholder Offer** - All valid applications received under the priority Securityholder Offer have been accepted in full. Applications for additional PERLS IX have been accepted in accordance with the basis of Allocation set out below for the Securityholder Offer.
- **Securityholder Offer** - Valid applications under the Securityholder Offer have been accepted subject to the following rules:
  - Applications up to the maximum of A\$15,000 applied for have been accepted in full;
  - Application amounts above the maximum of A\$15,000 have not been accepted and applicants will receive a refund for the portion of their application not accepted.
- **Broker Firm Offer** – Brokers are responsible for determining allocations made to Broker Firm applicants.

The basis of allocation and information on how applicants can determine their allocations will be published in this morning’s editions of The Australian and The Australian Financial Review. A copy of the advertisement is attached in this announcement.

### CONFIRMATION OF ALLOCATIONS

Applicants can receive information regarding their PERLS IX allocations or make other enquiries regarding the offer by calling the PERLS IX Information Line on 1800 095 654 (Monday to Friday 8.00am – 7.30pm, Sydney time). Applicants may also contact their broker if they are a Broker Firm Offer applicant.



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CHESS allotment advices and issuer-sponsored Holding Statements, which set out the number of PERLS IX issued to each successful applicant, together with any refund of application payments (including for applications received after the Closing Date) are expected to be despatched to holders on 4 April 2017.

## TRADING ON ASX

PERLS IX are expected to commence trading on ASX under the ASX code "CBAPF" as follows:

- **Deferred settlement trading** – 3 April 2017
- **Normal settlement trading** – 5 April 2017

All successful applicants are responsible for determining and confirming the number of PERLS IX allocated to them prior to selling any PERLS IX. This will assist successful applicants to avoid the risk of selling PERLS IX they do not own. Applicants who sell PERLS IX before receiving their CHESS allotment advice or issuer-sponsored Holding Statement do so at their own risk.

## FIRST DISTRIBUTION

The first distribution will be A\$0.8301 per PERLS IX. The distribution rate of 3.9865% was calculated as follows:

Market Rate (90 day bank bill swap rate as at 31 March 2017):	1.7950% p.a.
Plus Margin:	<u>3.9000%</u> p.a.
	5.6950% p.a.
Multiplied by (1-Tax Rate):	<u>0.70</u>
Distribution Rate:	3.9865% p.a.
Days in Distribution Period (31 March 2017 to 14 June 2017 inclusive):	76
Distribution payable per PERLS IX:	A\$0.8301
Ex-Distribution Date:	6 June 2017
Record Date:	7 June 2017
Distribution Payment Date:	15 June 2017



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The distribution is expected to be fully franked. Distributions are within the absolute discretion of the Group and only payable subject to distribution payment conditions. Distributions may not be paid.

## MAXIMUM EXCHANGE NUMBER

For the purposes of the Exchange calculations, as outlined in the PERLS IX Prospectus, the Maximum Exchange Number based on the Issue Date VWAP of A\$84.0828 is 2.3786 Ordinary Shares per PERLS IX if Exchange is occurring on a Mandatory Exchange Date. The Maximum Exchange Number is 5.9465 Ordinary Shares per PERLS IX if Exchange is occurring at any other time.

## DIRECTORS HOLDINGS

In compliance with ASX requirements, the Group advises that 150 PERLS IX were issued to Group directors and their associates in aggregate.

## TOP 20 HOLDERS AND DISTRIBUTION SCHEDULE

Attached to this announcement is a list of the twenty largest holders and a distribution schedule of the number of holders of PERLS IX.

## ENQUIRIES

Investors requiring further information should contact the PERLS IX Information Line on 1800 095 654.

### Group Treasury:

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*This information does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any US Person (as defined in Regulation S of the United States Securities Act of 1933, as amended).*

ENDS

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## COMMBANK PERLS IX CAPITAL NOTES – 20 LARGEST HOLDERS AND DISTRIBUTION SCHEDULE

Commonwealth Bank of Australia announces the following additional information for PERLS IX.

### PERLS IX – 20 LARGEST HOLDERS

Rank	Investor	Current Balance	% Issued Capital
1	BNP PARIBAS NOMS PTY LTD <DRP>	2,296,390	14.00
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	660,222	4.03
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	266,499	1.62
4	J P MORGAN NOMINEES AUSTRALIA LIMITED	199,107	1.21
5	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	147,269	0.90
6	G HARVEY INVESTMENTS PTY LIMITED	100,000	0.61
7	MUTUAL TRUST PTY LTD	88,407	0.54
8	NATIONAL NOMINEES LIMITED	85,061	0.52
9	PERSHING AUSTRALIA NOMINEES PTY LTD <ACCUM A/C>	80,623	0.49
10	IOOF INVESTMENT MANAGEMENT LIMITED <IPS SUPER A/C>	76,695	0.47
11	CITICORP NOMINEES PTY LIMITED	75,480	0.46
12	BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD DRP	72,954	0.44
13	COWES BAY GLOBAL PTY LTD	63,501	0.39
14	NULIS NOMINEES (AUSTRALIA) LIMITED <NAVIGATOR MAST PLAN SETT A/C>	60,356	0.37
15	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	59,134	0.36
16	JOHN E GILL TRADING PTY LTD	50,550	0.31
17	CATHOLIC CHURCH INSURANCE LIMITED	50,000	0.30
18	DIMBULU PTY LTD	50,000	0.30

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19	SANDHURST TRUSTEES LTD <SECURE INVESTMENTS FIB A/C>	45,100	0.28
20	SANDHURST TRUSTEES LTD <DMP ASSET MANAGEMENT A/C>	42,322	0.26
	<b>TOTAL FOR TOP 20</b>	<b>4,569,670</b>	27.86
	<b>TOTAL FOR OTHER INVESTORS</b>	<b>11,830,330</b>	72.14
	<b>GRAND TOTAL</b>	<b>16,400,000</b>	<b>100</b>

## PERLS IX – DISTRIBUTION SCHEDULE

Ranges	Investors	Securities	% Issued Capital
1 to 1,000	18,414	5,684,479	34.66
1,001 to 5,000	1,704	3,584,593	21.86
5,001 to 10,000	152	1,141,991	6.96
10,001 to 100,000	89	2,419,450	14.75
100,001 and over	5	3,569,487	21.77
<b>Total</b>	<b>20,364</b>	<b>16,400,000</b>	<b>100.00</b>

# COMMBANK PERLS IX CAPITAL NOTES ALLOCATION POLICY.

Commonwealth Bank of Australia is pleased to announce that the Offer of PERLS IX has closed. PERLS IX were issued to successful applicants on Friday 31 March 2017 at an application price of A\$100 each, raising A\$1.64 billion.

## Priority Securityholder Offer Applicants

Valid applications received on or before the Closing Date of 5.00pm (Sydney time) Friday 24 March 2017 under the Priority Securityholder Offer have been accepted in full. Applications for additional PERLS IX have been accepted as set out below under Securityholder Offer Applicants.

## Securityholder Offer Applicants

Valid applications received on or before the Closing Date of 5.00pm (Sydney time) Friday 24 March 2017 under the Securityholder Offer have been accepted subject to the following rules:

- maximum of A\$15,000 applied for has been accepted in full;
- application amounts above the maximum of A\$15,000 have not been accepted and applicants will receive a refund for the portion of their application not accepted.

## Broker Firm Offer Applicants

Brokers are responsible for determining allocations made to Broker Firm Offer applicants. Please confirm your allocation with your broker.

CHES allotment advices and issuer-sponsored Holding Statements, which set out the number of PERLS IX issued to each successful applicant, are expected to be mailed on Tuesday 4 April 2017. Any refunds (including for applications received after the Closing Date) are expected to be dispatched by Tuesday 4 April 2017.

**All successful applicants are responsible for determining and confirming the number of PERLS IX allocated to them prior to selling any PERLS IX. This will assist successful applicants to avoid the risk of selling PERLS IX they do not own. Applicants who sell PERLS IX before receiving their CHES allotment advice or issuer-sponsored Holding Statement do so at their own risk.**

Applicants may call their broker or the PERLS IX Information Line on 1800 095 654 (Monday to Friday 8.00am – 7.30pm, Sydney time) to confirm their holding.

## Deferred Settlement Trading of PERLS IX

PERLS IX are expected to commence trading on a deferred settlement basis on Monday 3 April 2017 under ASX code "CBAPF".

Trading on a normal settlement basis is expected to commence on Wednesday 5 April 2017.

## Further Information

For further information regarding PERLS IX, allocations or other enquiries, please call the PERLS IX Information Line on 1800 095 654 (Monday to Friday 8.00am – 7.30pm, Sydney time). You may also contact your broker if you applied under the Broker Firm Offer. The Offer was made under a Prospectus dated 28 February 2017.



**Commonwealth**Bank