

# ASX ANNOUNCEMENT



Sydney, 16 December 2014

## PERLS VII (ASX CODE: CBAPD) – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it is scheduled to pay a cash distribution of \$0.9579 per PERLS VII security on 16 March 2015. The cash distribution rate of 3.8850% was calculated as follows:

Market Rate (90 day bank bill swap rate as at 15 December 2014):	2.7500% p.a.
Plus Margin:	<u>2.8000%</u> p.a.
	5.5500% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	3.8850% p.a.
Days in Distribution Period (15 December 2014 to 14 March 2015 inclusive):	90
Distribution payable per PERLS VII:	\$0.9579
Record Date:	6 March 2015
Ex-Distribution Date:	4 March 2015
Distribution Payment Date:	16 March 2015

The distribution is expected to be fully franked. Note that under the PERLS VII terms and conditions, the Commonwealth Bank of Australia has the discretion to make or not make the distribution in full.

Distributions will be paid by electronic transfer to a bank account maintained with a financial institution nominated by the holder. Eligible holders are invited to provide or update bank account details by the Record Date either online at <http://www.commbank.com.au/about-us/shareholders/managing-your-shares/perls-vii-share-registry-service.html> or by phone at 1800 022 440. New holders will receive a bank account details form from the registry.

The website for more information about PERLS VII is <http://www.commbank.com.au/about-us/shareholders/securities/perls-vii.html>.

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