

ASX ANNOUNCEMENT



Sydney, 16 June 2014

PERLS VI (ASX CODE: CBAPC) – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia advises that it is scheduled to pay a cash distribution of \$1.1442 per PERLS VI security on 15 September 2014. The cash distribution rate of 4.5395% was calculated as follows:

Market Rate (90 day bank bill swap rate as at 16 June 2014):	2.6850% p.a.
Plus Margin:	<u>3.8000%</u> p.a.
	6.4850% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	4.5395% p.a.
Days in Distribution Period (15 June 2014 to 14 September 2014 inclusive):	92
Distribution payable per PERLS VI:	\$1.1442
Record Date:	5 September 2014
Ex-Distribution Date:	3 September 2014
Distribution Payment Date:	15 September 2014

The distribution is expected to be fully franked. Note that under the PERLS VI terms and conditions, the Commonwealth Bank of Australia has the discretion to make or not make the distribution in full.

Distributions will be paid by electronic transfer to a bank account maintained with a financial institution nominated by the holder. Eligible holders are invited to provide or update bank account details by the Record Date either online at <http://www.commbank.com.au/about-us/shareholders/managing-your-shares/perls-vi-share-registry-service.html> or by phone at 1800 022 440. New holders will receive a bank account details form from the registry.

The website for more information about PERLS VI is <http://www.commbank.com.au/about-us/shareholders/securities/perls-vi.html>.

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