

ASX ANNOUNCEMENT



Sydney, 12 September 2014

**PERLS V (ASX CODE: CBAPA) –
REVISED RECORD DATE AND EX-DISTRIBUTION DATE
(31 OCTOBER 2014 DISTRIBUTION ONLY)**

Commonwealth Bank of Australia announced on 5 September 2014 the details of the distributions on PERLS V on 8 October 2014 and 31 October 2014, and now advises a change in the Record Date and the Ex-Distribution Date in relation to the 31 October 2014 distribution to meet ASX requirements. As announced on 5 September 2014, these distributions replace the distribution announced on 31 July 2014 which is no longer applicable, and are both calculated and paid in accordance with the amended PERLS V terms announced to the market on 2 September 2014 and mailed to each PERLS V holder.

**DISTRIBUTION TO BE PAID ON 31 OCTOBER 2014 ON ALL OUTSTANDING PERLS V AT
THAT TIME (REVISED DATES)**

PERLS V holders who continue to hold their PERLS V until 21 October 2014 (PERLS V are expected to be suspended from trading on ASX as at market close on 21 October 2014) will also receive a distribution on 31 October 2014, which will be the final distribution on PERLS V and will only be paid in respect of these holders. It will not be paid to holders who sell their PERLS V prior to or on 21 October 2014, or who reinvest their PERLS V in the new PERLS VII.

The Record Date and the Ex-Distribution Date are revised to 24 October 2014 and 22 October 2014 respectively. All other details in relation to this distribution are the same. This distribution will be calculated and paid at the same distribution rate of 4.2385%, and is expected to be fully franked, being \$0.6967 per PERLS V calculated as follows:

Distribution Rate	4.2385% p.a.
Days in Distribution Period (1 October 2014 to 30 October 2014 inclusive):	30
Distribution payable per PERLS V:	\$0.6967
Record Date:	24 October 2014
Ex-Distribution Date:	22 October 2014
Distribution Payment Date:	31 October 2014

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DISTRIBUTION TO BE PAID ON 8 OCTOBER 2014 ON ALL PERLS V (THE SAME)

All details in relation to this distribution are the same. This distribution will be calculated and paid at the same distribution rate of 4.2385% announced on 31 July 2014, and is expected to be fully franked, being \$1.4400 per PERLS V security calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 31 July 2014):	2.6550% p.a.
Plus Margin:	<u>3.4000% p.a.</u>
	6.0550% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	4.2385% p.a.
Days in Distribution Period (31 July 2014 to 30 September 2014 inclusive):	62
Distribution payable per PERLS V:	\$1.4400
Record Date:	30 September 2014
Ex-Distribution Date:	26 September 2014
Distribution Payment Date:	8 October 2014

This distribution will be paid on all PERLS V. It will be the final distribution on PERLS V for those holders who reinvest their PERLS V in the new PERLS VII to be issued by Commonwealth Bank of Australia, where holders reinvest through the Reinvestment Offer made in the PERLS VII prospectus dated 26 August 2014.

As also announced on 18 August 2014, any PERLS V outstanding on 31 October 2014 will be purchased by the Resale Broker on that date for \$200 per PERLS V pursuant to the PERLS V terms.

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For additional information, please contact:
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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933).