

FIVE YEARS

2014
\$M

INCOME STATEMENT

Net interest income	15,091
Other operating income	7,310
Operating expenses	(9,499)
Impairment expense	(953)

Net profit before tax **11,949**

Corporate tax expense	(3,250)
Non-controlling interests	(19)

Net profit after tax ("cash basis") **8,680**

Hedging and IFRS volatility	6
Bankwest non-cash items	(56)
Tax on New Zealand structured finance transactions	–
Total other non-cash items	1

Net profit after tax ("statutory basis") **8,631**

CONTRIBUTIONS TO PROFIT (AFTER TAX)

Retail Banking Services	3,472
Business and Private Banking	1,526
Institutional Banking and Markets	1,258
Wealth Management	621
New Zealand	739
Bankwest	680
Other	187

Net profit after tax ("underlying basis") **8,483**

Investment experience after tax	197
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Net profit after tax ("cash basis") **8,680**

BALANCE SHEET

Loans, bills discounted and other receivables	597,781
Total assets	791,451
Deposits and other public borrowings	498,352
Total liabilities	742,103
Shareholders' equity	49,348

2013 ¹ \$M	2012 ¹ \$M	2011 \$M	2010 \$M
13,944	13,157	12,645	12,008
6,877	6,319	7,014	7,051
(9,010)	(8,627)	(8,891)	(8,601)
(1,082)	(1,089)	(1,280)	(2,075)
10,729	9,760	9,488	8,383
(2,953)	(2,705)	(2,637)	(2,266)
(16)	(16)	(16)	(16)
7,760	7,039	6,835	6,101
27	124	(265)	17
(71)	(89)	(147)	(216)
–	–	–	(171)
(98)	(58)	(29)	(67)
7,618	7,016	6,394	5,664
3,089	2,703	2,854	2,461
1,474	1,513	1,030	898
1,195	1,098	1,004	1,173
577	492	581	592
616	557	469	387
561	527	463	(45)
143	60	353	457
7,655	6,950	6,754	5,923
105	89	81	178
7,760	7,039	6,835	6,101
556,648	525,682	500,057	493,459
753,857	718,839	667,899	646,330
459,429	437,655	401,147	374,663
708,320	677,219	630,612	610,760
45,537	41,620	37,287	35,570

¹ Comparative information has been restated to conform with presentation in the current period.