

Income Statements

For the year ended 30 June 2014

	Note	Group			Bank	
		2014 \$M	2013 ⁽¹⁾ \$M	2012 ⁽¹⁾ \$M	2014 \$M	2013 ⁽¹⁾ \$M
Interest income	2	33,645	34,739	38,258	34,860	35,707
Interest expense	2	(18,544)	(20,805)	(25,136)	(21,494)	(23,541)
Net interest income		15,101	13,934	13,122	13,366	12,166
Other banking income		4,320	4,172	4,039	6,378	5,609
Net banking operating income		19,421	18,106	17,161	19,744	17,775
Funds management income		2,356	2,147	1,959	-	-
Investment revenue		840	942	226	-	-
Claims, policyholder liability and commission expense		(1,162)	(1,242)	(599)	-	-
Net funds management operating income	2	2,034	1,847	1,586	-	-
Premiums from insurance contracts		2,604	2,353	2,114	-	-
Investment revenue		547	449	547	-	-
Claims, policyholder liability and commission expense from insurance contracts		(2,118)	(1,879)	(1,698)	-	-
Net insurance operating income	2	1,033	923	963	-	-
Total net operating income before impairment and operating expenses	2	22,488	20,876	19,710	19,744	17,775
Loan impairment expense	2,13	(918)	(1,146)	(1,089)	(871)	(1,042)
Operating expenses	2	(9,573)	(9,085)	(8,762)	(7,866)	(7,301)
Net profit before income tax	2	11,997	10,645	9,859	11,007	9,432
Corporate tax expense	4	(3,221)	(2,899)	(2,705)	(2,565)	(2,199)
Policyholder tax expense	4	(126)	(112)	(122)	-	-
Net profit after income tax		8,650	7,634	7,032	8,442	7,233
Non-controlling interests		(19)	(16)	(16)	-	-
Net profit attributable to Equity holders of the Bank		8,631	7,618	7,016	8,442	7,233

(1) Comparative information has been restated to reflect the impact of changes in accounting policy. Refer to Note 1(f) for more details.

The above Income Statements should be read in conjunction with the accompanying notes.

	Note	Group		
		2014	2013 ⁽¹⁾	2012 ⁽¹⁾
Cents per share				
Earnings per share:				
Basic	6	533.8	474.2	444.2
Fully diluted	6	521.9	461.0	428.5

(1) Comparative information has been restated to reflect the impact of changes in accounting policy. Refer to Note 1(f) for more details.