



## Independent Assurance Report to Commonwealth Bank of Australia

### What we found

Based on the work described below, nothing has come to our attention that causes us to believe that the sustainability performance metrics for the year ended 30 June 2014 as presented in the "Commonwealth Bank of Australia sustainability performance data 2014" table on its website has not been prepared and presented, in all material respects, in accordance with the Definitions established by the management.

### What we did

Commonwealth Bank of Australia engaged us to perform a limited assurance engagement over the preparation of sustainability performance metrics (the Metrics) for the year ended 30 June 2014 as presented in the "Commonwealth Bank of Australia sustainability performance data 2014" table on its website (the 2014 Data table).

### Subject matter

Sustainability performance metrics (the Metrics) for the year ended 30 June 2014 as presented in the 2014 Data table on the Commonwealth Bank of Australia website.

### Reporting criteria

The definitions established by the management on its own internal reporting guidelines and definitions for sustainability performance reporting (the Definitions), can be found in the 2014 Data table.

### Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.

### Limited assurance

This engagement is aimed at obtaining limited assurance for our conclusions. As a limited assurance engagement is restricted primarily to enquiries and analytical procedures and the work is substantially less detailed than that undertaken for a reasonable assurance engagement, the level of assurance is lower than would be obtained in a reasonable assurance engagement.

Professional standards require us to use negative wording in the conclusion of a limited assurance report.

### What our work involved

We conducted our work in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This Standard requires that we comply with independence and ethical requirements and plan the engagement so that it will be performed effectively.

### Responsibilities

#### PwC

Our responsibility is to express a conclusion based on the work we performed.

### Responsible party

Commonwealth Bank of Australia management is responsible for the preparation and presentation of the subject matter in accordance with the Reporting criteria.

### Restriction on use

This report has been prepared for the purpose of providing assurance on the sustainability performance metrics of Commonwealth Bank of Australia and may not be suitable for any other purpose.

We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors of Commonwealth Bank of Australia, or for any purpose other than that for which it was prepared.

### Main procedures performed

The procedures performed included:

- Inquiries of relevant staff responsible for preparing the Metrics;
- Inquiries about the design of the internal controls and systems used to collect and process the Metrics;
- Where applicable, inquiries of third parties responsible for the preparation of data included in the Metrics;
- Inquiries about the design of the systems used by third parties to collect and process the Metrics;
- Comparing the Metrics to relevant underlying sources on a sample basis; and
- Reading the Metrics presented in the 2014 Data table to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance.

We believe that the information we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Marcus Laithwaite  
Partner  
11 August 2014

PricewaterhouseCoopers  
Sydney

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## Independent Assurance Report to Bankwest

### What we found

Based on the work described below, nothing has come to our attention that causes us to believe that the sustainability performance metrics for the year ended 30 June 2014 as presented in the "Bankwest sustainability performance data 2014" table on the Commonwealth Bank of Australia website has not been prepared and presented, in all material respects, in accordance with the Definitions established by the management.

### What we did

Bankwest (as part of Commonwealth Bank of Australia) ("Bankwest") engaged us to perform a limited assurance engagement over the preparation of sustainability performance metrics (the Metrics) for the year ended 30 June 2014 as presented in the "Bankwest sustainability performance data 2014" table on the Commonwealth Bank of Australia website (the 2014 Data table).

### Subject matter

Sustainability performance metrics (the Metrics) for the year ended 30 June 2014 as presented in the 2014 Data table on the Commonwealth Bank of Australia website.

### Reporting criteria

The definitions established by the management on its own internal reporting guidelines and definitions for sustainability performance reporting (the Definitions), can be found in the 2014 Data table.

### Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.

### Limited assurance

This engagement is aimed at obtaining limited assurance for our conclusions. As a limited assurance engagement is restricted primarily to enquiries and analytical procedures and the work is substantially less detailed than that undertaken for a reasonable assurance engagement, the level of assurance is lower than would be obtained in a reasonable assurance engagement.

Professional standards require us to use negative wording in the conclusion of a limited assurance report.

### What our work involved

We conducted our work in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This Standard requires that we comply with independence and ethical requirements and plan the engagement so that it will be performed effectively.

### Responsibilities

#### PwC

Our responsibility is to express a conclusion based on the work we performed.

### Responsible party

Bankwest management is responsible for the preparation and presentation of the subject matter in accordance with the Reporting criteria.

### Restriction on use

This report has been prepared for the purpose of providing assurance on the sustainability performance metrics of Bankwest and may not be suitable for any other purpose.

We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors of Commonwealth Bank of Australia, or for any purpose other than that for which it was prepared.

### Main procedures performed

The procedures performed included:

- Inquiries of relevant staff responsible for preparing the Metrics;
- Inquiries about the design of the internal controls and systems used to collect and process the Metrics;
- Where applicable, inquiries of third parties responsible for the preparation of data included in the Metrics;
- Inquiries about the design of the systems used by third parties to collect and process the Metrics;
- Comparing the Metrics to relevant underlying sources on a sample basis; and
- Reading the Metrics presented in the 2014 Data table to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance.

We believe that the information we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Marcus Laithwaite  
Partner  
11 August 2014

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